

Unaudited.

KOSCIUSKO COMM HOSP - WARSAW, IN 1556
 BALANCE SHEET : B-77
 AT
 DECEMBER 31, 2014

DATE: 5/20/15
 TIME: 15:45:33

	THIS YEAR	LAST YEAR
ASSETS		
Current Assets:		
Cash and cash equivalents	\$ (247,306)	\$ (42,111)
Patient accounts receivable	33,006,332	28,813,895
Less: Allowance for bad debts	(14,260,176)	(8,998,600)
Prior yr cst rpt settlmt a/r	112,204	500,580
Supplies	1,769,927	1,881,393
Prepaid expenses	810,209	693,858
Other current assets	(99,784)	(766,656)
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Total Current Assets	21,091,406	22,082,359
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Property & Equipment, at cost:		
Land and improvements	3,461,563	3,408,544
Buildings and improvements	39,209,685	38,311,491
Equipment and fixtures	25,390,787	24,726,324
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	68,062,035	66,446,359
Less accumulated depreciation and amortization		
	(26,277,228)	(22,865,598)
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Net Property and Equipment	41,784,807	43,580,761
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Other Assets:		
Deferred MIS charges	1,477,591	1,995,561
Other deferred charges	610,488	541,232
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Total Other Assets	2,088,079	2,536,793
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Total Assets	\$ 64,964,292	\$ 68,199,913
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	THIS YEAR	LAST YEAR
LIABILITIES		
Current Liabilities:		
Current maturities of		
Accounts payable	3,344,496	2,873,540
Accrued liabilities:		
Employee compensation	3,559,205	3,200,378
Other accrued liabilities	1,440,786	1,543,205
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Total Current Liabilities	8,344,487	7,617,123
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Deferred Credits and		
Other Long-term Liabilities	303,831	375,055
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Intercompany Accounts	(254,062,198)	(201,572,200)
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Minority Interest	1,908,697	1,987,444
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Total Liabilities	\$ (243,505,183)	\$ (191,592,578)
	=====	=====
Stockholders' Equity		
Additional paid-in capital	11,061	11,061
Retained earnings-prior year	259,781,430	210,525,877
Retained earnings-curr year	48,676,984	49,255,553
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Total Stockholders' Equity	308,469,475	259,792,491
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Total Liabilities and Equity	\$ 64,964,292	\$ 68,199,913
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Unaudited

KOSCIUSKO COMM HOSP - WARSAW, IN 1556
 INCOME STATEMENT: I-57
 FOR 12TH MONTH ENDED
 DECEMBER 31, 2014

DATE: 5/20/15
 TIME: 15:47:05

	-----CURRENT PERIOD-----			-----YEAR-TO-DATE-----		
	THIS YEAR	LAST YEAR	INCR/(DECR)	THIS YEAR	LAST YEAR	INCR/(DECR)
Patient Revenue:						
Inpatient Routine	\$ 3,036,644	\$ 2,762,775	9.9	\$ 31,600,555	\$ 28,764,941	9.9
Inpatient Ancillary	9,678,638	9,938,056	(2.6)	111,249,479	111,165,415	.1
Outpatient	28,668,812	26,559,604	7.9	318,362,373	295,860,689	7.6
Total Patient Revenue	41,384,094	39,260,435	5.4	461,212,407	435,791,045	5.8
Deductions From Revenue:						
I/P - M/M Contractual	5,010,043	4,142,956	20.9	57,082,283	54,806,661	4.2
O/P - M/M Contractual	7,587,177	7,006,615	8.3	84,448,762	89,660,188	(5.8)
Other Contractual Adj.	16,333,163	15,403,099	6.0	181,693,418	154,780,505	17.4
Prior Year Adjustments	(53,909)	(264,020)	79.6	(53,909)	(264,020)	79.6
Courtesy Discounts	130,819	129,948	.7	947,345	1,590,983	(40.5)
Total Deductions From Revenue	29,007,293	26,418,598	9.8	324,117,899	300,574,317	7.8
Net Pt Rev Before Bad Dbt	12,376,801	12,841,837	(3.6)	137,094,508	135,216,728	1.4
Provision for Bad Dbt	1,666,707	1,789,598	(6.9)	21,484,196	19,162,560	12.1
Net Pt Rev After Bad Dbt	10,710,094	11,052,239	(3.1)	115,610,312	116,054,168	(.4)
Other Revenue	32,155	40,493	(20.6)	571,428	530,451	7.7
Net Revenue	10,742,249	11,092,732	(3.2)	116,181,740	116,584,619	(.3)
Operating Expenses:						
Salaries & Wages	2,115,756	2,027,230	4.4	23,427,944	22,993,763	1.9
Benefits	(133,742)	117,923	**	5,053,965	5,531,677	(8.6)
Supplies	1,208,281	1,268,909	(4.8)	12,452,065	12,977,416	(4.0)
Medical Spec Fees	146,814	247,451	(40.7)	2,726,013	2,715,865	.4
Purchased Services	1,156,301	565,474	104.5	7,607,289	6,763,092	12.5
Repairs & Maintenance	250,692	238,321	5.2	2,645,699	2,740,680	(3.5)
Marketing	71,541	37,649	90.0	470,983	358,543	31.4
Utilities	92,988	78,371	18.7	1,095,912	1,007,850	8.7
Other Operating Exp	131,222	122,278	7.3	1,082,172	1,147,145	(5.7)
Prop Taxes & Ins	(32,301)	592,042	**	5,309,144	5,786,059	(8.2)
HITECH Incentives	00	00	**	(1,150,499)	(1,886,000)	39.0
Total Operating Expenses	5,007,552	5,295,648	(5.4)	60,720,687	60,136,090	1.0
Operating Margin	5,734,697	5,797,084	(1.1)	55,461,053	56,448,529	(1.7)
Non-Operating Exp:						
Rent	106,606	84,943	25.5	1,165,130	1,007,368	15.7
E.B.I.T.D.A.	5,628,091	5,712,141	(1.5)	54,295,923	55,441,161	(2.1)
Depreciation and Amortization	424,619	442,843	(4.1)	5,114,751	5,501,935	(7.0)
E.B.I.T.	5,203,472	5,269,298	(1.2)	49,181,172	49,939,226	(1.5)
Interest	3,709	4,059	(8.6)	44,116	46,437	(5.0)
Minority Interest	50,870	48,131	5.7	455,817	459,054	(.7)
Pre-Tax Profit	\$ 5,148,893	\$ 5,217,108	(1.3)	\$ 48,681,239	\$ 49,433,735	(1.5)
Corp Mgmt Fees	(62,019)	(104,345)	40.6	4,258	178,183	(97.6)