
WHERE LOVE, CARE, AND FUN LIVE



A ROSIE PLACE

FOR CHILDREN

COMPILATION REPORT
December 31, 2023

O'HANA HERITAGE FOUNDATION, INC. d/b/a A ROSIE PLACE

South Bend, Indiana

COMPILATION REPORT

December 31, 2023

C O N T E N T S

	<u>PAGE</u>
INDEPENDENT ACCOUNTANT'S COMPILATION REPORT	1
FINANCIAL STATEMENTS	
Statement of Financial Position	2
Statement of Activities by Functional and Natural Classification month-to-date	3
Statement of Activities by Functional and Natural Classification year-to-date	4 - 5




INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Board of Directors
O'Hana Heritage Foundation, Inc. d/b/a A Rosie Place
South Bend, Indiana

Management is responsible for the accompanying financial statements of O'Hana Heritage Foundation, Inc. d/b/a A Rosie Place (a nonprofit organization), which comprise the statement of financial position as of December 31, 2023, and the related statements of activities by functional and natural classification for the month and year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Respectfully submitted,


Certified Public Accountants

South Bend, Indiana
January 27, 2024

O'HANA HERITAGE FOUNDATION, INC. d/b/a A ROSIE PLACE
STATEMENT OF FINANCIAL POSITION

As of December 31, 2023
(See Independent Accountant's Compilation Report)

ASSETS

Current Assets

Cash	\$ 2,571,164.04
Investments	10.32
Petty Cash	74.05
Grants Receivable	300,000.00
Prepaid Insurance	9,901.87

Total Current Assets 2,881,150.28

Property and Equipment

Land	50,693.58
Exterior Buildings	46,560.66
Land Improvements	20,892.88
Furnishings and Equipment	109,831.16
Program Equipment	32,239.28
Building and Improvements	2,578,181.25
Accumulated Depreciation	(998,751.28)

Total Property and Equipment 1,839,647.53

Other Assets

Beneficial Interest in Assets Held by Community Foundation	12,456.00
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Total Other Assets 12,456.00

Total Assets \$ 4,733,253.81

LIABILITIES

Current Liabilities

Accounts Payable	\$ 10,296.60
Accrued Payroll	21,210.71

Total Current Liabilities 31,507.31

Total Liabilities 31,507.31

NET ASSETS

Net Assets Without Donor Restrictions	4,204,168.27
Net Assets With Donor Restrictions	497,578.23

Total Net Assets 4,701,746.50

Total Liabilities and Net Assets \$ 4,733,253.81

O'HANA HERITAGE FOUNDATION, INC. d/b/a A ROSIE PLACE

STATEMENT OF ACTIVITIES

For the Month Ended December 31, 2023

(See Independent Accountant's Compilation Report)

	Program	Support Services Admin	Support Services Fund Raising	Total
Revenue				
Contributions Without Donor Restrictions	\$0.00	\$0.00	\$183,521.95	\$183,521.95
Grants - Individual / Corporate	0.00	0.00	4,300.00	4,300.00
Grants - Private Foundation	0.00	0.00	87,500.00	87,500.00
Fundraisers - Events	0.00	0.00	7,000.00	7,000.00
Fundraising Revenue of Sale	0.00	0.00	1,278.98	1,278.98
Community Fundraising Events	0.00	0.00	242.00	242.00
Medicaid Waiver Revenue Respite	70,465.68	0.00	0.00	70,465.68
Medicaid Waiver Revenue IHC	1,255.87	0.00	0.00	1,255.87
Total Revenue	71,721.55	0.00	283,842.93	355,564.48
Operating Expenses				
Medical Supplies and Equipment	222.71	0.00	0.00	222.71
Contract Services	3,891.08	3,805.83	0.00	7,696.91
HAVEN	1,507.89	0.00	0.00	1,507.89
Licenses / Dues / Subscriptions	369.00	301.00	30.00	700.00
Total Operating Expenses	5,990.68	4,106.83	30.00	10,127.51
Staffing Expenses				
Facility Staff	3,422.29	221.61	0.00	3,643.90
Nursing Staff	47,526.73	0.00	0.00	47,526.73
Support Staff	10,325.78	0.00	0.00	10,325.78
Executive Salaries	5,565.04	10,747.52	5,482.48	21,795.04
Office Salaries	0.00	13,774.85	3,710.87	17,485.72
Payroll Taxes	5,245.67	1,543.40	574.48	7,363.55
Payroll Fees	0.00	500.00	0.00	500.00
Health Reimbursement Expense	2,833.82	3,568.89	508.74	6,911.45
Contract Labor	0.00	0.00	962.59	962.59
Workmen's Compensation	347.08	0.00	0.00	347.08
Recruitment and New Hire	0.00	466.02	0.00	466.02
Mileage Reimbursement	0.00	932.74	0.00	932.74
Total Staffing Expenses	75,266.41	31,755.03	11,239.16	118,260.60
Facility Expenses				
Depreciation	5,812.48	645.85	0.00	6,458.33
Repairs and Maintenance	513.55	293.17	0.00	806.72
Housekeeping and Cleaning	148.76	27.76	0.00	176.52
Utilities	884.61	884.62	0.00	1,769.23
Property Insurance	443.16	443.17	0.00	886.33
Aquarium	278.00	0.00	0.00	278.00
Total Facility Expenses	8,080.56	2,294.57	0.00	10,375.13
Fundraising Expenses				
Events	0.00	0.00	2,241.28	2,241.28
Total Fundraising Expenses	0.00	0.00	2,241.28	2,241.28
General Expenses				
Fundraiser Cost of Sales	0.00	0.00	90.79	90.79
Meals and Entertainment	0.00	0.00	64.57	64.57
Liability Insurance	1,204.03	1,204.04	0.00	2,408.07
Director and Officer Insurance	0.00	233.75	0.00	233.75
Accounting Services	0.00	1,250.00	0.00	1,250.00
Advertising and Promotion	0.00	0.00	1,034.41	1,034.41
Total General Expenses	1,204.03	2,687.79	1,189.77	5,081.59
Administrative Expenses				
Computer Maintenance	0.00	125.00	0.00	125.00
Computer Supplies	0.00	58.88	0.00	58.88
Internet	209.98	249.54	0.00	459.52
Office Supplies	74.92	43.26	25.94	144.12
Printing and Paper	773.60	193.40	0.00	967.00
Telephone	0.00	273.54	0.00	273.54
Total Administrative Expenses	1,058.50	943.62	25.94	2,028.06
Financial Expenses				
Interest / Dividend Income	0.00	(21,149.41)	0.00	(21,149.41)
Bank Charges	0.00	235.42	210.02	445.44
Change in Beneficial Interest	0.00	181.02	0.00	181.02
Total Financial Expenses	0.00	(20,732.97)	210.02	(20,522.95)
Total Expenses	91,600.18	21,054.87	14,936.17	127,591.22
Change In Net Assets Without Donor Restrictions	(19,878.63)	(21,054.87)	268,906.76	227,973.26
Change In Net Assets With Donor Restrictions	0.00	0.00	0.00	0.00
	\$ (19,878.63)	\$ (21,054.87)	\$ 268,906.76	\$ 227,973.26

O'HANA HERITAGE FOUNDATION, INC. d/b/a A ROSIE PLACE
STATEMENT OF ACTIVITIES

For the Twelve Months Ended December 31, 2023

(See Independent Accountant's Compilation Report)

	<u>Program</u>	<u>Support Services Admin</u>	<u>Support Services Fund Raising</u>	<u>Total</u>
Revenue				
Contributions Without Donor Restrictions	\$0.00	\$0.00	\$351,456.11	\$351,456.11
Restricted Contributions	0.00	0.00	500,000.00	500,000.00
Grants - Government	513,299.15	0.00	0.00	513,299.15
Grants - Individual / Corporate	6,306.00	0.00	14,300.00	20,606.00
Grants - Private Foundation	0.00	0.00	170,087.00	170,087.00
Fundraisers - Events	0.00	0.00	490,129.70	490,129.70
Fundraising Revenue of Sale	0.00	0.00	1,278.98	1,278.98
Community Fundraising Events	0.00	0.00	11,913.89	11,913.89
Medicaid Waiver Revenue Respite	389,659.89	0.00	0.00	389,659.89
Medicaid Waiver Revenue IHC	12,965.97	0.00	0.00	12,965.97
Private Insurance Revenue	0.00	478.10	0.00	478.10
Total Revenue	922,231.01	478.10	1,539,165.68	2,461,874.79
Operating Expenses				
Laundry and Bedding	75.96	0.00	0.00	75.96
Personal Care	95.96	0.00	0.00	95.96
Activity Supplies	241.40	0.00	0.00	241.40
Medical Supplies and Equipment	2,292.87	0.00	0.00	2,292.87
Contract Services	28,301.06	28,657.15	0.00	56,958.21
HAVEN	6,706.10	0.00	0.00	6,706.10
Licenses / Dues / Subscriptions	12,785.32	9,392.13	545.00	22,722.45
Total Operating Expenses	50,498.67	38,049.28	545.00	89,092.95
Staffing Expenses				
Facility Staff	37,933.03	6,948.42	0.00	44,881.45
Nursing Staff	534,272.67	0.00	0.00	534,272.67
Support Staff	129,135.15	434.38	0.00	129,569.53
Executive Salaries	65,599.30	139,552.71	57,722.57	262,874.58
Office Salaries	33,681.95	196,355.54	57,441.45	287,478.94
Payroll Taxes	62,563.91	26,423.04	7,978.81	96,965.76
Payroll Fees	0.00	6,528.97	0.00	6,528.97
Health Reimbursement Expense	20,762.73	18,085.52	2,558.32	41,406.57
Contract Labor	0.00	0.00	962.59	962.59
ARP Training and Education	5,434.58	21,145.32	0.00	26,579.90
Workmen's Compensation	4,587.36	0.00	0.00	4,587.36
Staff Appreciation	0.00	1,209.25	40.70	1,249.95
Recruitment and New Hire	7.00	4,512.61	0.00	4,519.61
Mileage Reimbursement	227.44	1,221.40	207.29	1,656.13
Admin Training and Continuing Education	0.00	55.00	0.00	55.00
Total Staffing Expenses	894,205.12	422,472.16	126,911.73	1,443,589.01
Facility Expenses				
Depreciation	71,636.56	7,959.91	0.00	79,596.47
Repairs and Maintenance	871.22	6,588.75	0.00	7,459.97
Housekeeping and Cleaning	3,241.65	1,302.16	0.00	4,543.81
Utilities	11,381.02	11,670.79	0.00	23,051.81
Property Taxes	0.00	7.00	0.00	7.00
Property Insurance	5,252.93	5,253.04	0.00	10,505.97
Interior Furnishings	0.00	1,409.18	0.00	1,409.18
Aquarium	2,933.89	0.00	0.00	2,933.89
Life Safety System Maintenance	0.00	2,433.04	0.00	2,433.04
Security Expense	249.00	747.00	0.00	996.00
Total Facility Expenses	95,566.27	37,370.87	0.00	132,937.14

O'HANA HERITAGE FOUNDATION, INC. d/b/a A ROSIE PLACE
STATEMENT OF ACTIVITIES

For the Twelve Months Ended December 31, 2023

(See Independent Accountant's Compilation Report)

	<u>Program</u>	<u>Support Services Admin</u>	<u>Support Services Fund Raising</u>	<u>Total</u>
Fundraising Expenses				
Marketing and Advertising	0.00	0.00	2,861.11	2,861.11
Events	0.00	38.48	90,667.87	90,706.35
Total Fundraising Expenses	0.00	38.48	93,528.98	93,567.46
General Expenses				
Fundraiser Cost of Sales	0.00	0.00	90.79	90.79
Meals and Entertainment	470.68	350.12	665.04	1,485.84
Web Site / Social Media	0.00	228.00	0.00	228.00
Liability Insurance	14,334.79	14,334.82	0.00	28,669.61
Director and Officer Insurance	0.00	2,612.50	0.00	2,612.50
Accounting Services	0.00	21,248.75	0.00	21,248.75
Advertising and Promotion	17,167.92	138.82	1,505.78	18,812.52
Total General Expenses	31,973.39	38,913.01	2,261.61	73,148.01
Administrative Expenses				
Computer Maintenance	100.00	1,753.23	0.00	1,853.23
Computer Supplies	29.99	680.63	0.00	710.62
Internet	229.97	676.24	0.00	906.21
Office Supplies	634.54	858.73	25.94	1,519.21
Postage	59.15	1,267.92	51.60	1,378.67
Printing and Paper	1,211.01	1,090.55	0.00	2,301.56
Telephone	2,433.21	4,241.13	0.00	6,674.34
Equipment Maintenance	731.10	437.50	0.00	1,168.60
Small Equipment Purchase	897.97	299.99	0.00	1,197.96
Total Administrative Expenses	6,326.94	11,305.92	77.54	17,710.40
Financial Expenses				
Interest Expense	0.00	4.54	0.00	4.54
Investment Fees	0.00	15.25	0.00	15.25
Interest / Dividend Income	0.00	(85,841.16)	0.00	(85,841.16)
Bank Charges	0.00	1,511.99	2,067.51	3,579.50
Unrealized Gain / Loss	0.00	0.03	0.00	0.03
Gain/Loss on Sale of Securities	0.00	33.50	0.00	33.50
Change in beneficial interest	0.00	(580.89)	0.00	(580.89)
Total Financial Expenses	0.00	(84,856.74)	2,067.51	(82,789.23)
Total Expenses	1,078,570.39	463,292.98	225,392.37	1,767,255.74
Change In Net Assets Without Donor Restrictions	(153,917.61)	(462,814.88)	813,773.31	197,040.82
Change In Net Assets With Donor Restrictions	(2,421.77)	0.00	500,000.00	497,578.23
	\$ (156,339.38)	\$ (462,814.88)	\$ 1,313,773.31	\$ 694,619.05