



The Hoosier Labor Market: Looking Forward

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Human capital: how much do we have?

- **Resident Population**

Projected by 2030

6.7 million

7.1 million

These are the people who live in Indiana, the ones who have set down roots.



- **Resident Labor force**

Projected by 2030

3.4 million

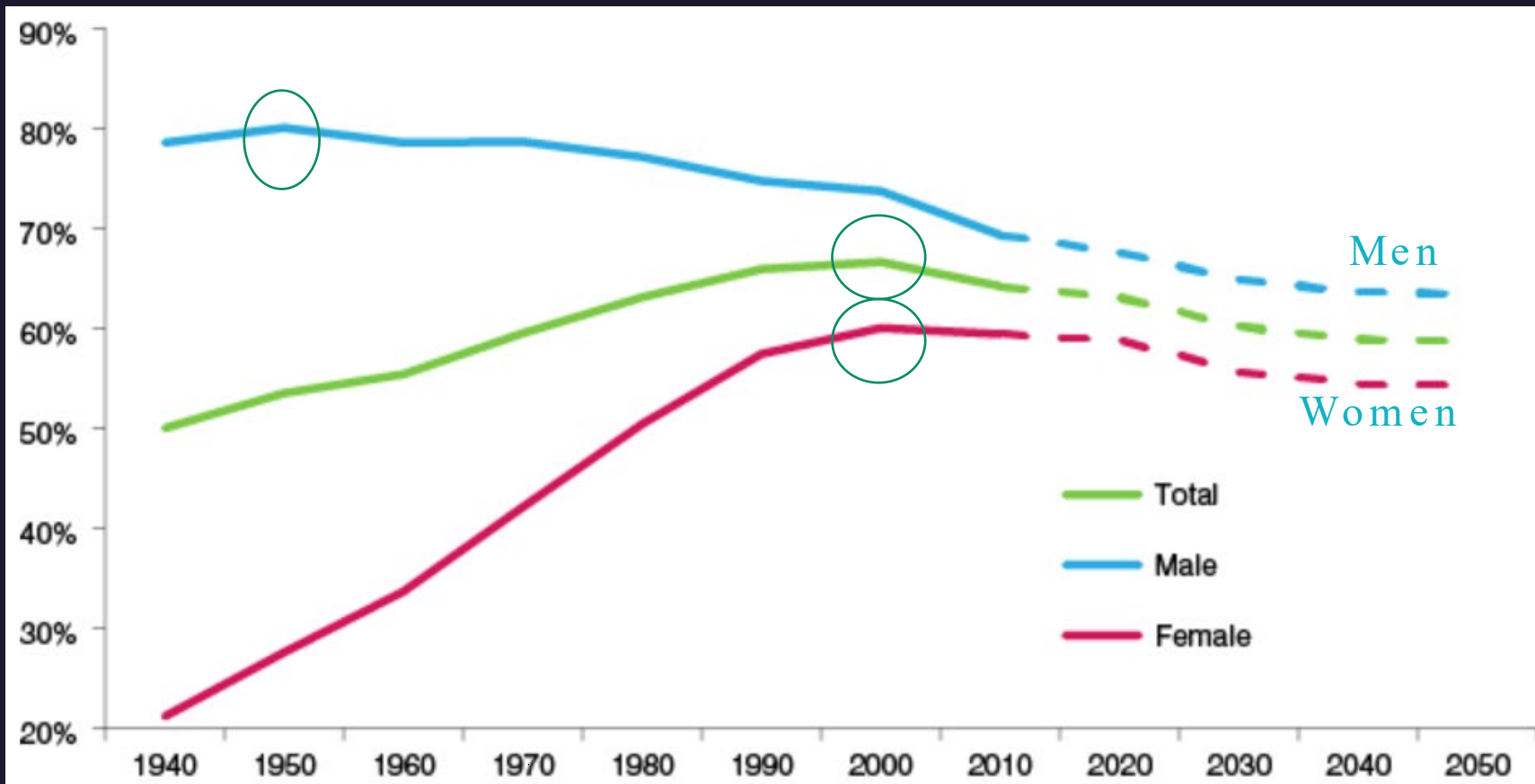
3.3 million

These are people 16+ who live here and have a job* or actively looking for a job.

*even if they might commute to a job in KY or IL or OH. They pay their taxes to Indiana.



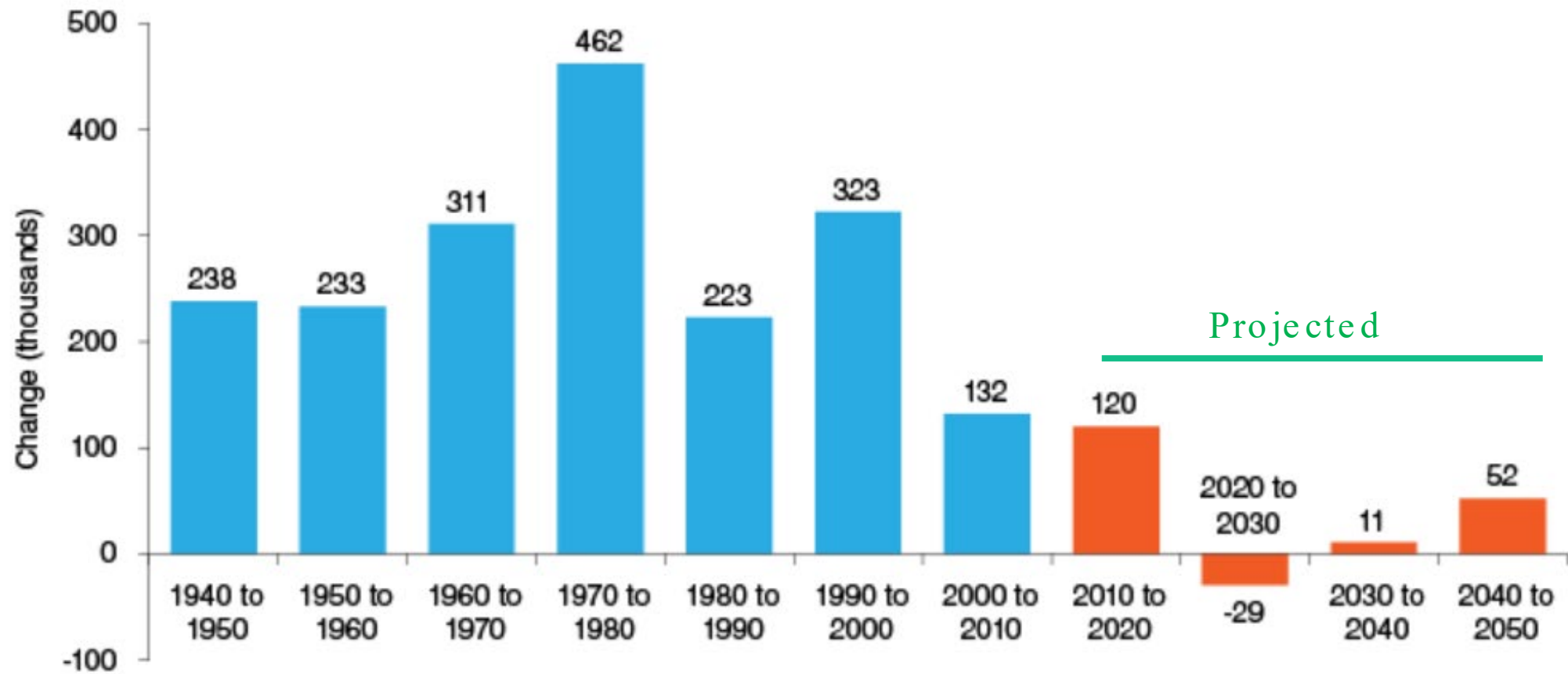
The 100-year view of labor force participation for men and women



Note: Dashed lines represent projected values.

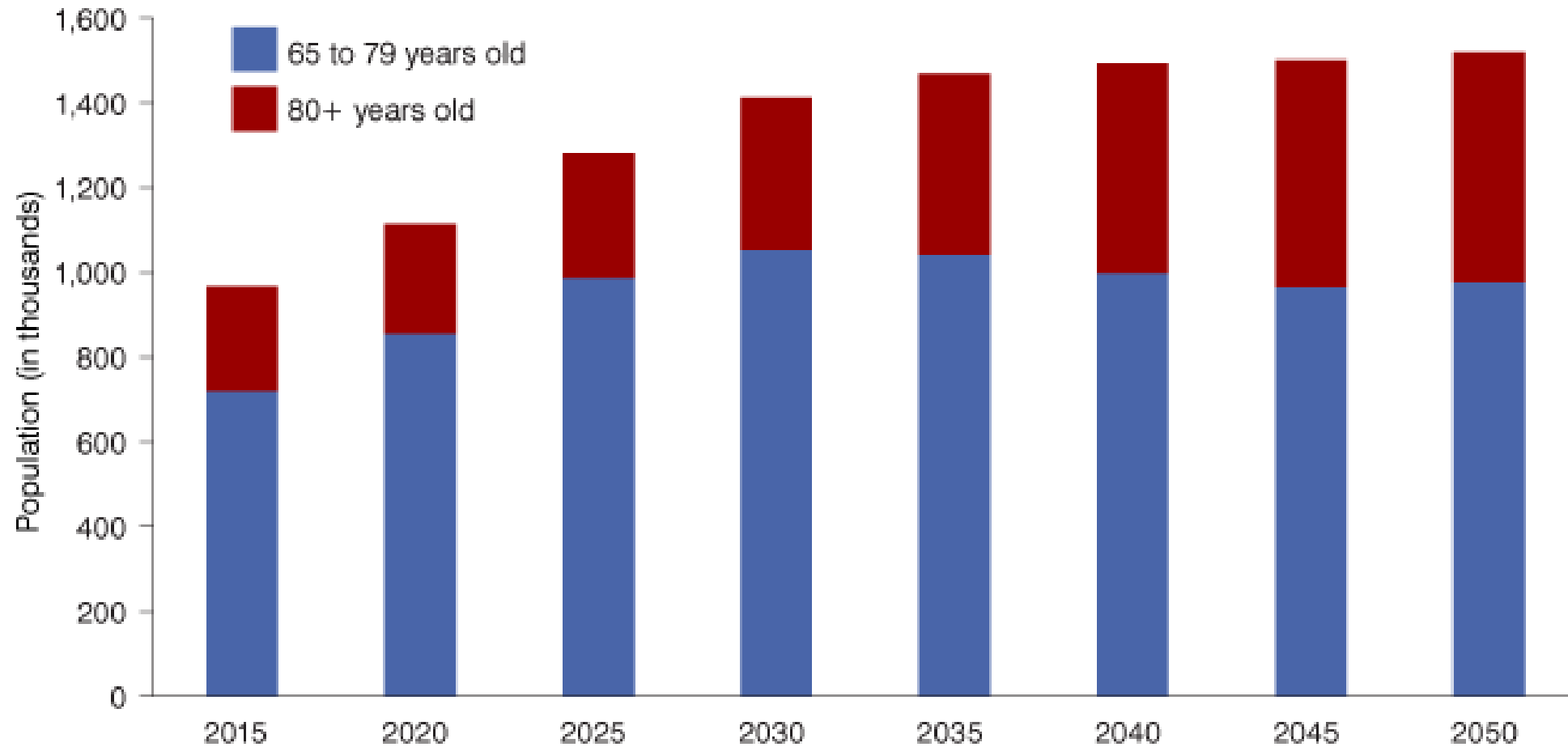
Source: U.S. Census Bureau and Indiana Business Research Center

See the boomer bump?



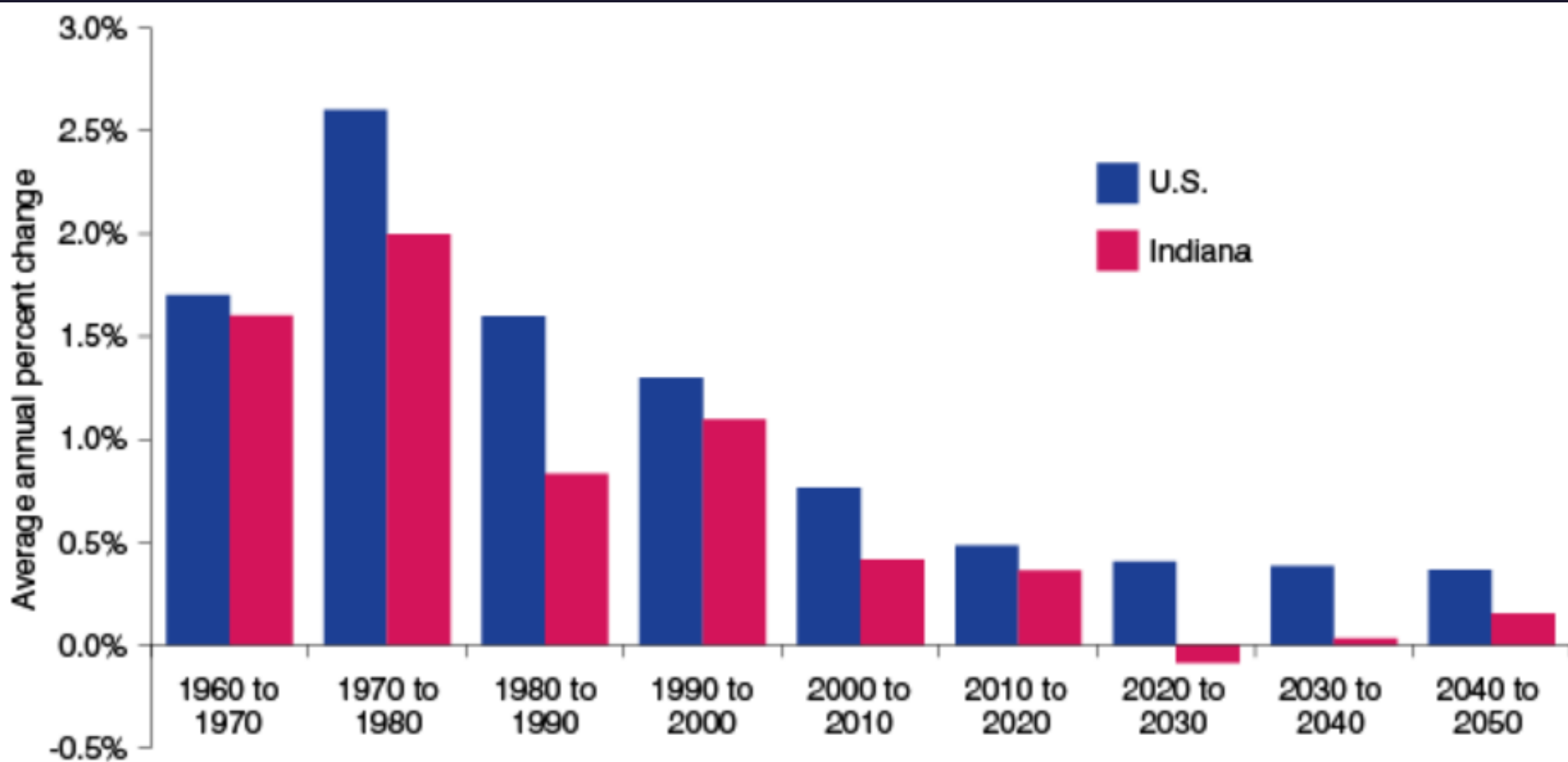
Source: U.S. Census Bureau and Indiana Business Research Center

Seniors (65+) will go from less than a million to 1.5 million by 2050 (or much sooner)



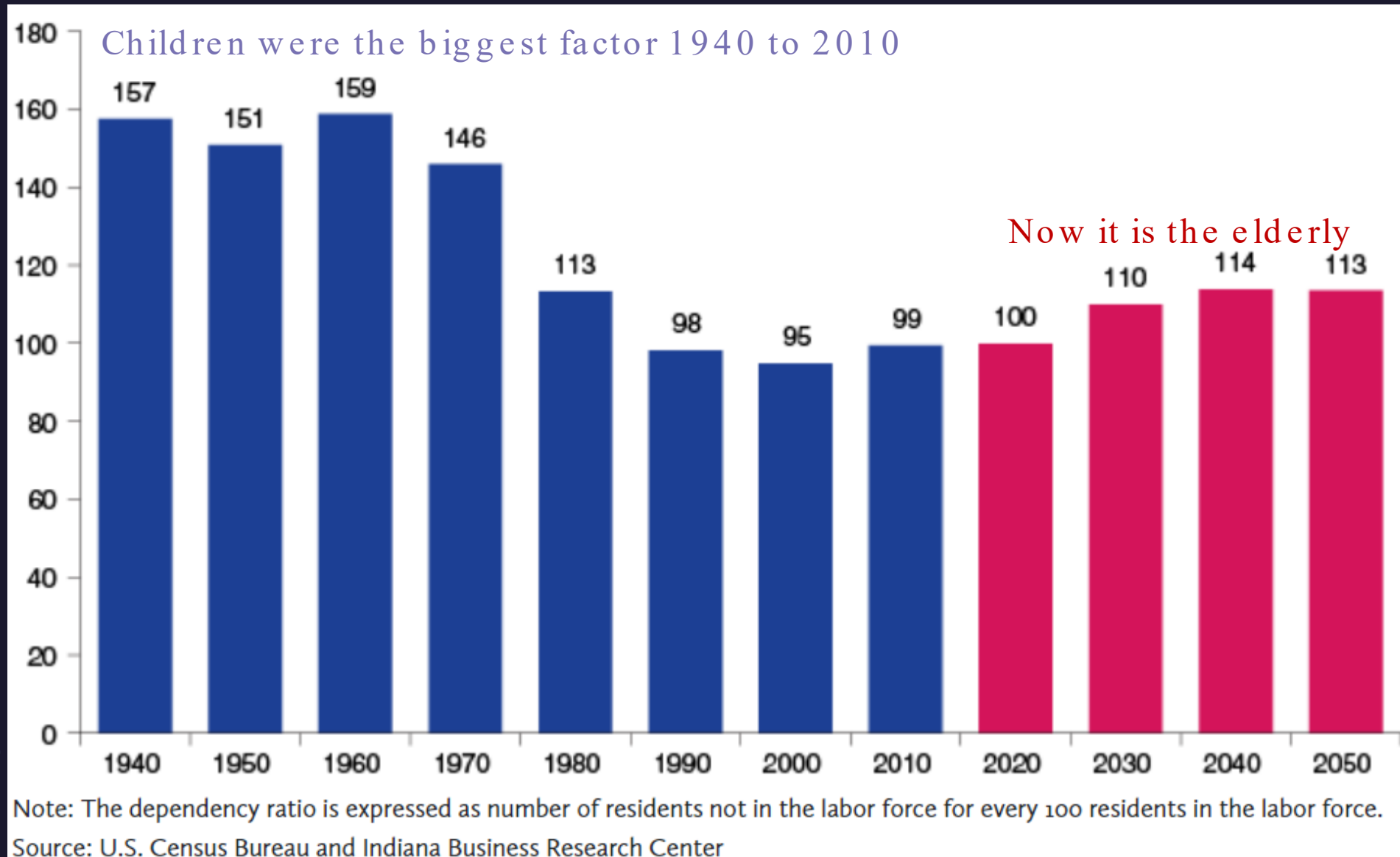
Source: Indiana Business Research Center

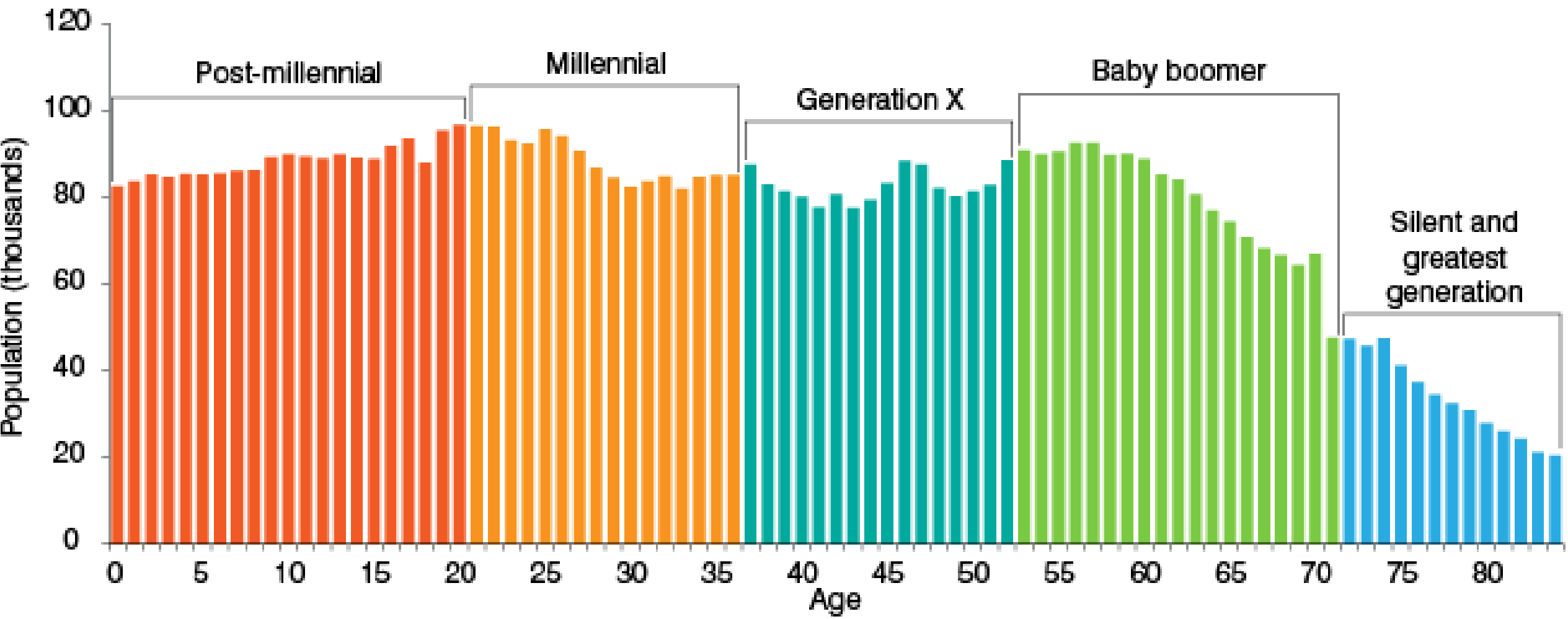
LF growth rates by decade (projected)



Note: BLS labor force numbers for the U.S. cover the civilian noninstitutional population ages 16+. The numbers for Indiana
Source: U.S. Bureau of Labor Statistics, U.S. Census Bureau and Indiana Business Research Center

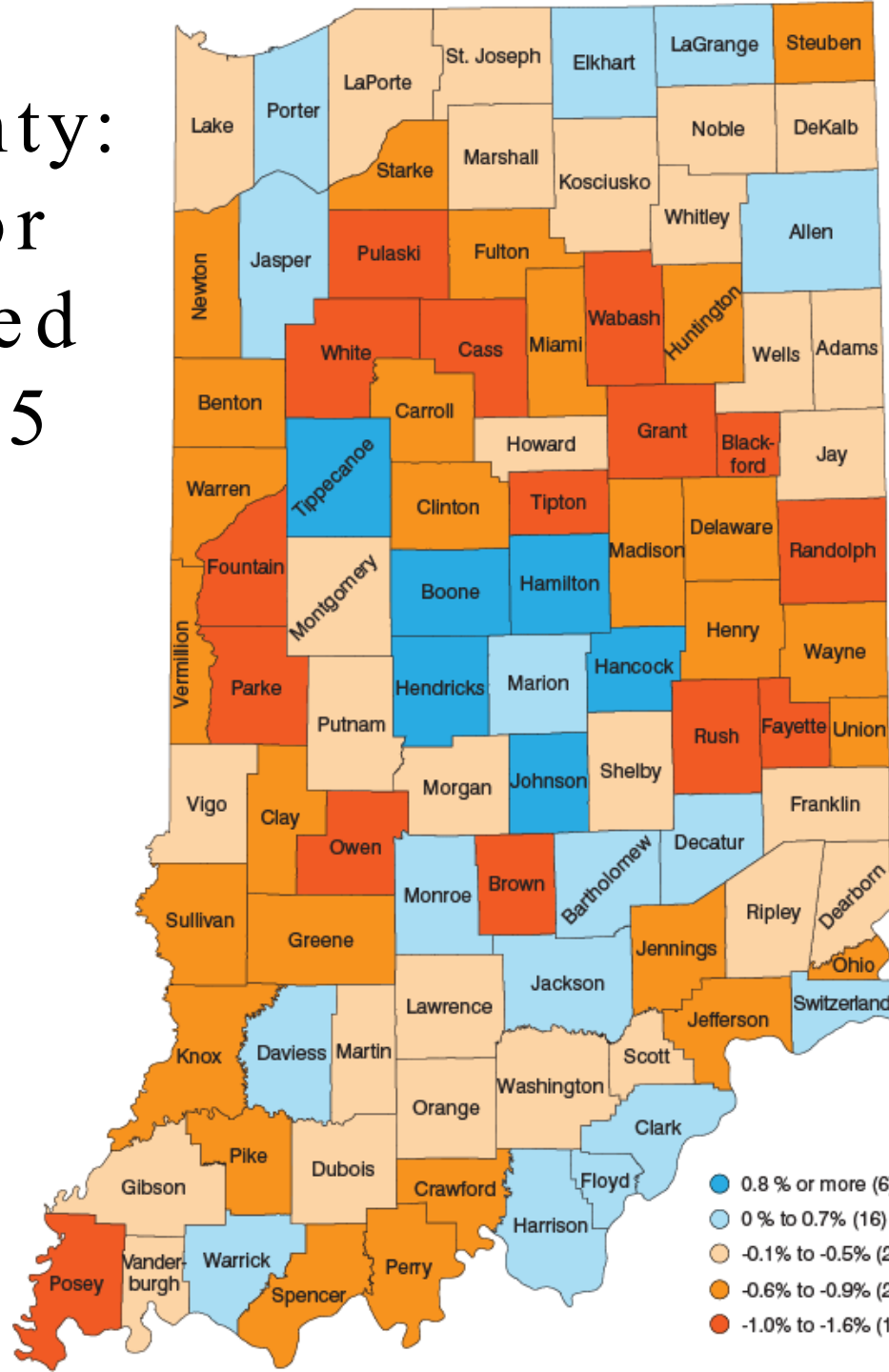
Who is dependent on the labor force? Kids and retirees.





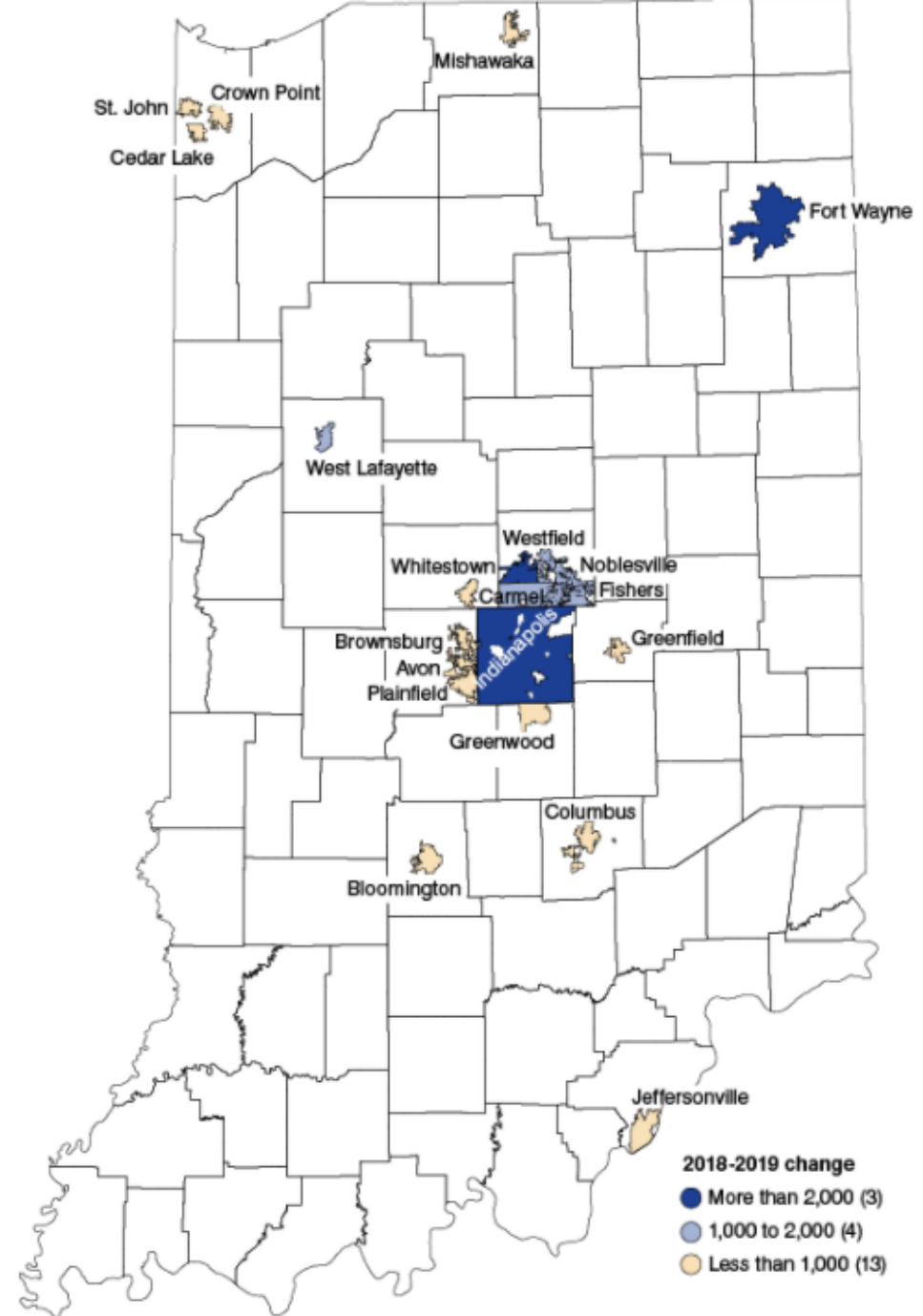
County by county:
How much labor
force is projected
to grow by 2025

Our local and
regional
economies
depend on the
labor force to
consume and pay
taxes.

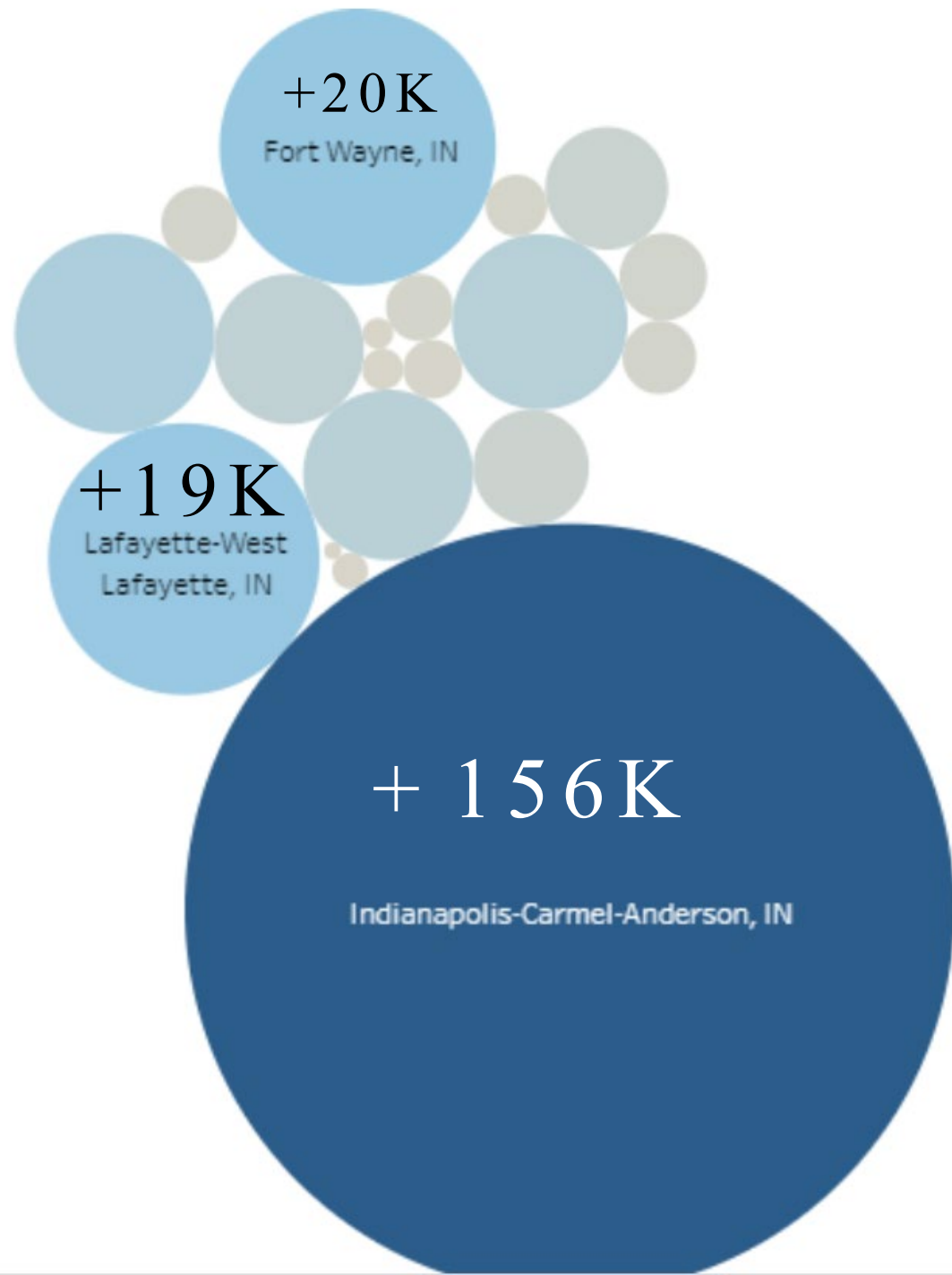


Growth, but
not much –
about 1%

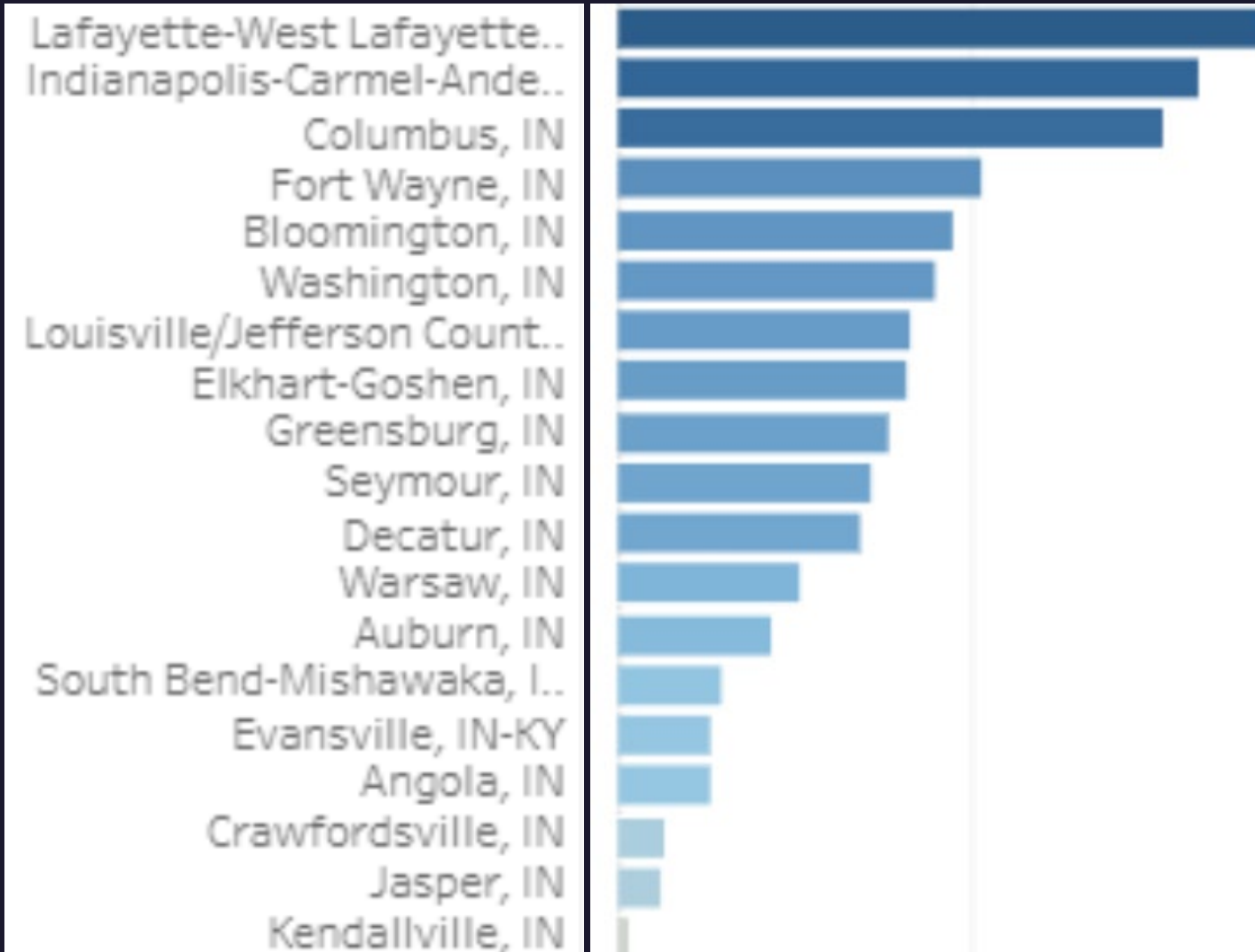
No growth
or decline
of 0.5 to
2%



Source: IBRC, using U.S. Census Bureau data

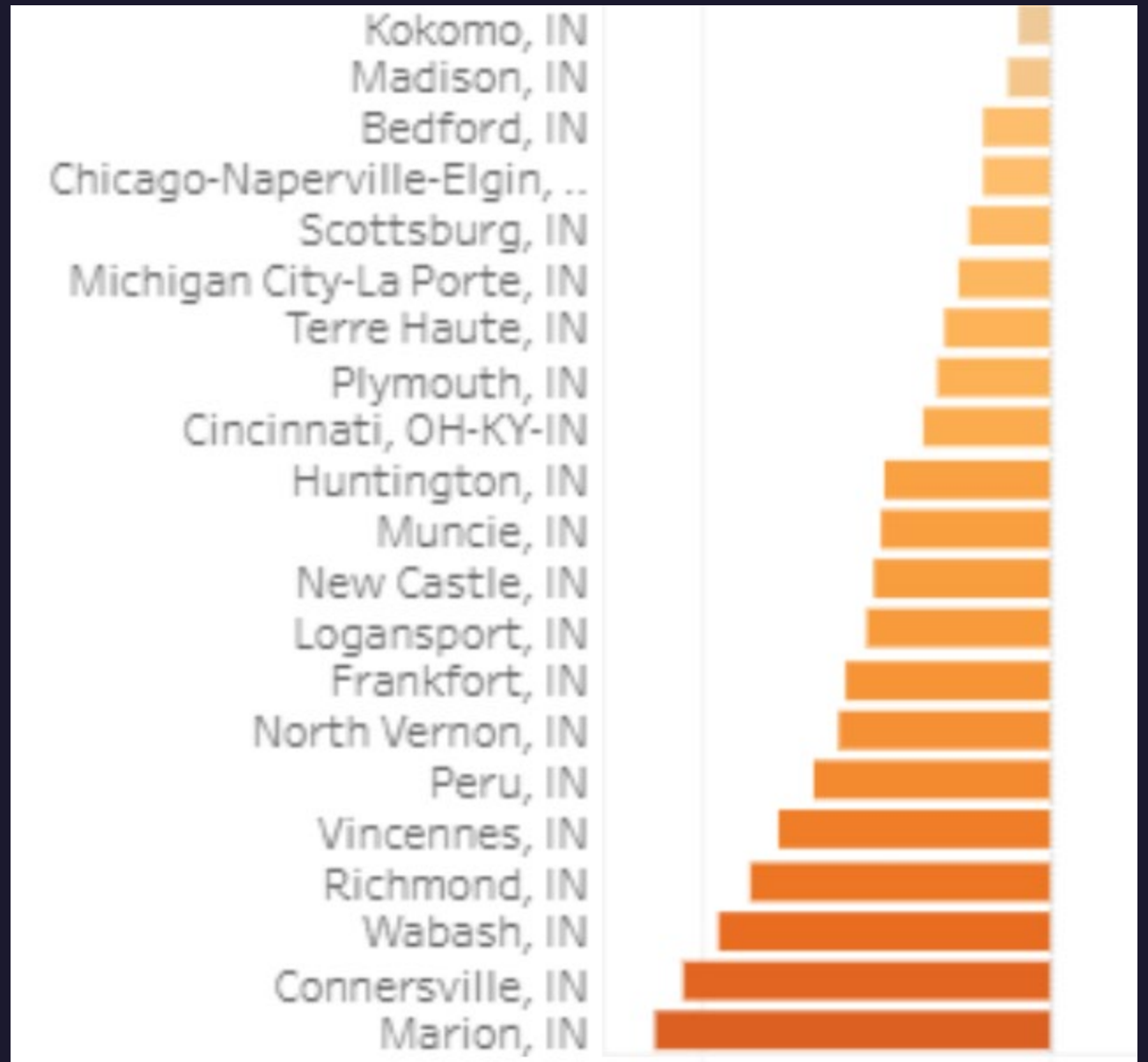


Which metro areas in Indiana are adding the most people – since 2010.



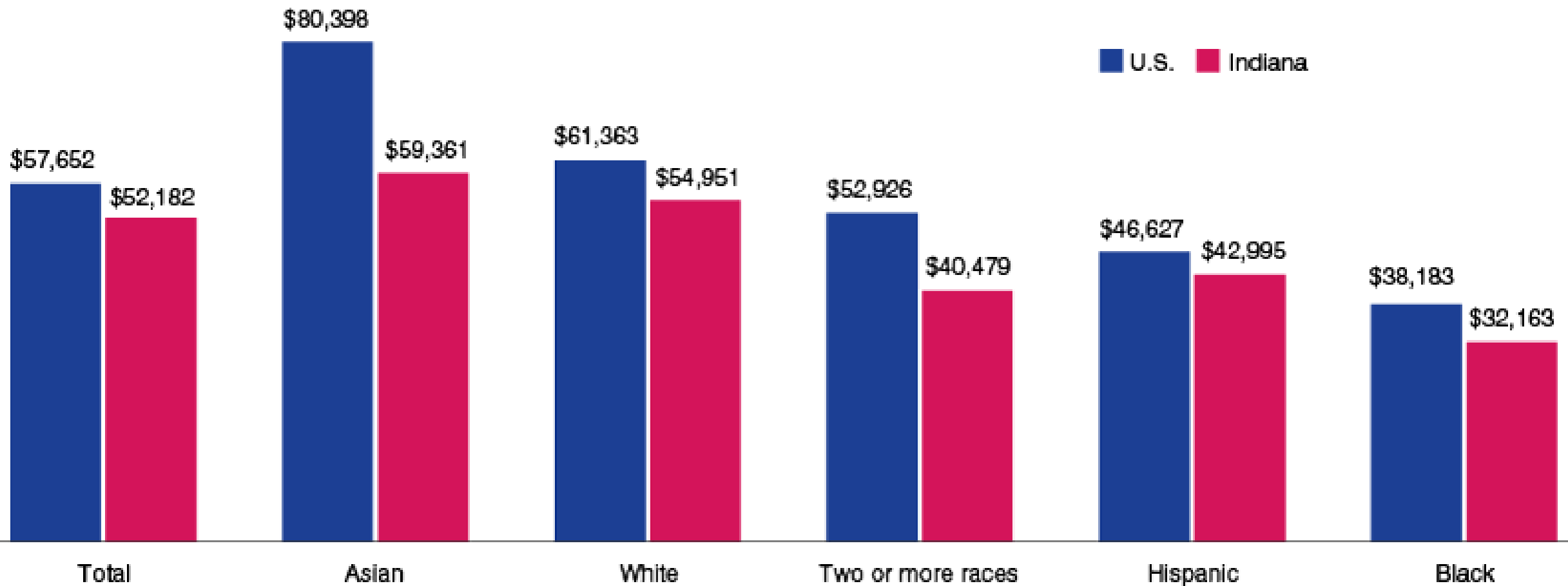
Accelerating growth - these have the fastest growth rates over the past 10 years

Negative “growth”
rates over the past
10 years

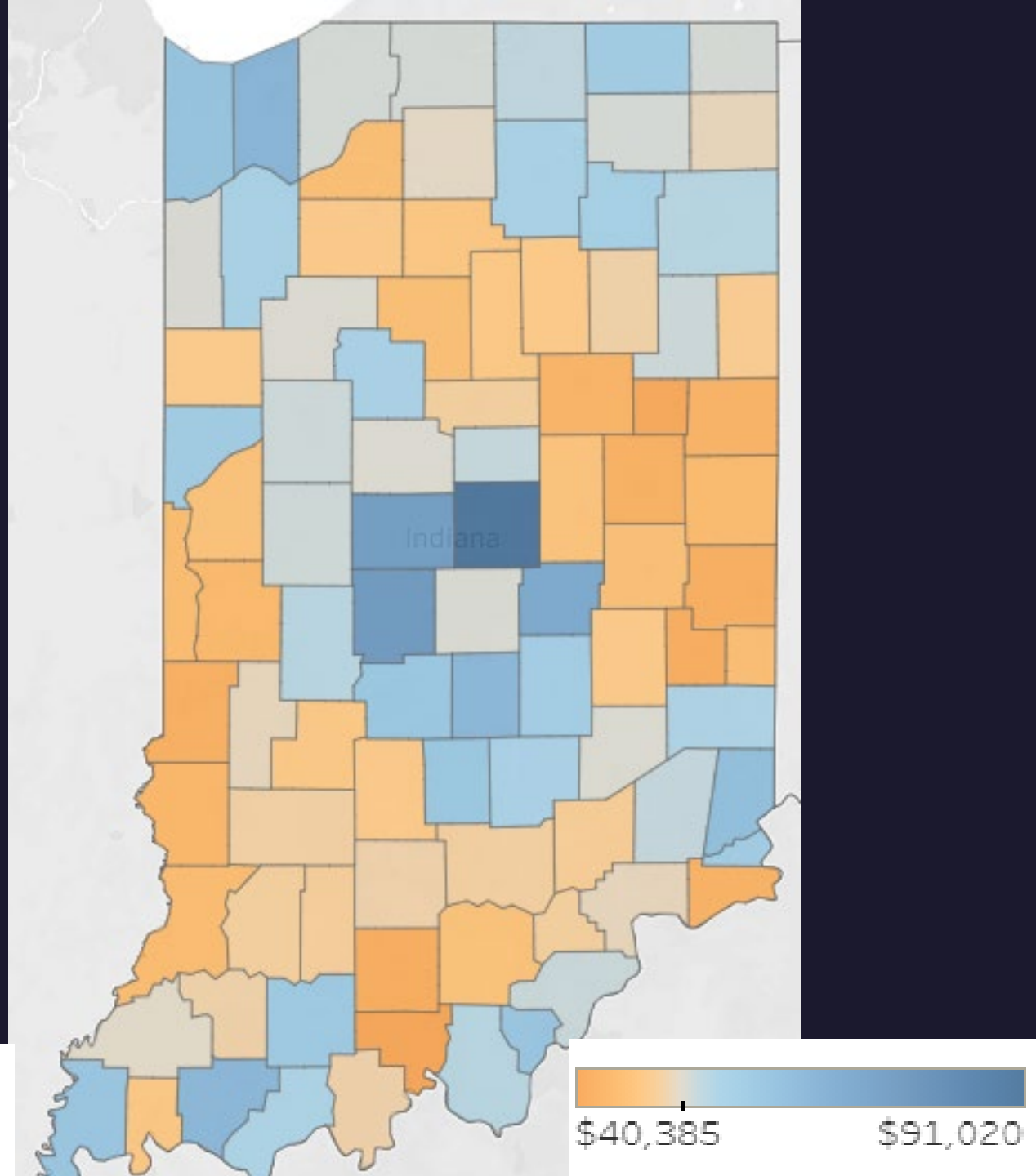
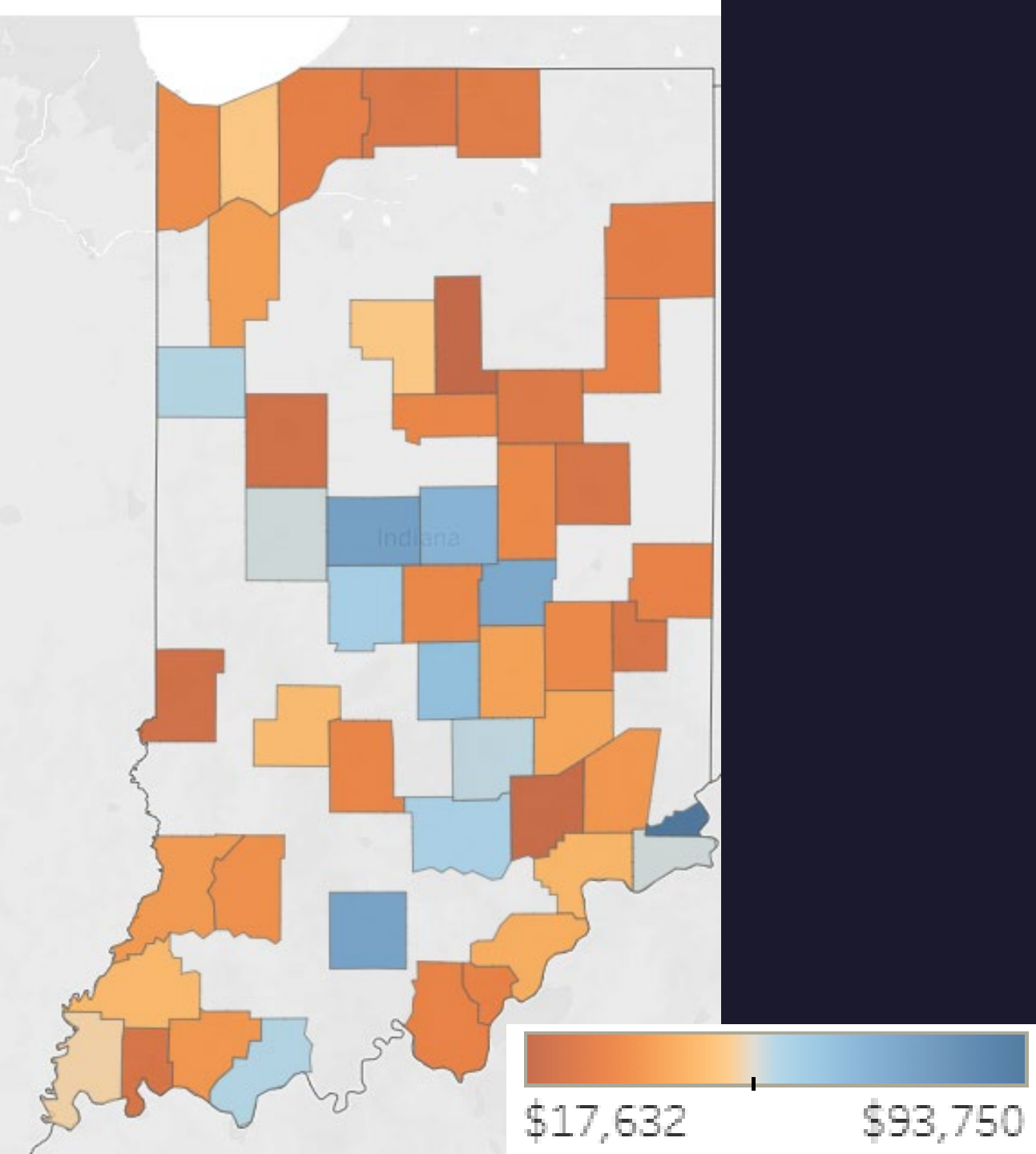


| | |
|--|------|
| Burlington-South Burlington, VT | |
| Portland-South Portland, ME | |
| New York-Newark-Jersey City, NY-NJ-PA | |
| Gulfport-Biloxi, MS | 167% |
| Columbus, OH | 133% |
| New York-Newark-Jersey City, NY-NJ-PA | |
| Kansas City, MO-KS | 123% |
| Philadelphia-Camden-Wilmington, PA-NJ-DE-MD | |
| Memphis, TN-MS-AR | |
| Providence-Warwick, RI-MA | |

| | |
|---|-----|
| Washington-Arlington-Alexandria, DC-VA-MD-WV | |
| Fayetteville-Springdale-Rogers, AR | 91% |
| Minneapolis-St. Paul-Bloomington, MN-WI | |
| Boston-Cambridge-Newton, MA-NH | |
| Phoenix-Mesa-Chandler, AZ | |
| Albuquerque, NM | |
| Las Vegas-Henderson-Paradise, NV | |
| Atlanta-Sandy Springs-Alpharetta, GA | |
| Des Moines-West Des Moines, IA | 79% |
| Indianapolis-Carmel-Anderson, IN | 78% |



Source: American Community Survey five-year estimates



Opportunities in the labor market

- Underemployed or marginally attached, especially among minorities and women
- Young men not in college, have a high school diploma, but may need guidance
- Women who left the labor market due to child or elder care needs (day care closings and nursing home spread; LFH (learn from home for kids))
- No high school – we have a continuously high number (nearly half-a-million) without this basic, near universally required credential.

From a shellacking back in the spring and summer to positive indicators pretty much all around

3,074,900

Total Non-Farm Jobs (SA)



Indiana saw a monthly increase of 14,700 jobs

[See more »](#)

4.3

Unemployment Rate (SA)



Indiana saw a monthly decrease of -0.8 points

[See more »](#)

12,633

Unemployment Insurance

Initial Claims



Indiana saw a weekly increase of 94 claimants

[See more »](#)

2,501

Business Establishments

(annual change)



Indiana saw a quarterly increase

[See more »](#)

71,000

New Job Postings (SA)



Indiana saw a monthly increase of 5,798 postings

2,663,600

Private Sector Jobs (SA)



Indiana saw a monthly increase of 17,400 jobs

[See more »](#)

0.5%

Employment (SA) Monthly



Indiana saw a monthly increase

[See more »](#)

\$9,353

Exports (millions of dollars)



Indiana saw a quarterly increase of \$2,423 million dollars

[See more »](#)

1.5%

Business Establishments

(annual percent change)



Indiana saw a quarterly increase

[See more »](#)

503,400

Manufacturing Jobs (SA)



Indiana saw a monthly increase of 1,500 jobs

[See more »](#)

64.0%

Labor Force Participation



Indiana saw a monthly increase of 1.60% percent

[See more »](#)

1,843

Residential Building Permits



Indiana saw a monthly increase of 9 permits

[See more »](#)

184,233

Job Postings (SA)

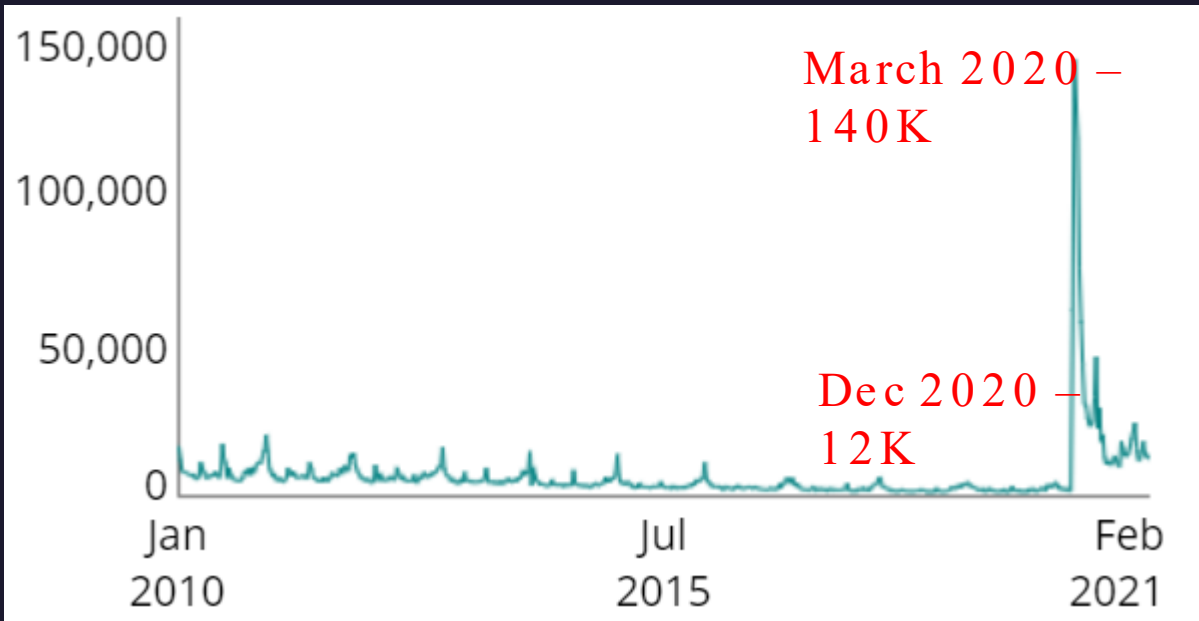


Indiana saw a monthly decrease of -3,091 postings

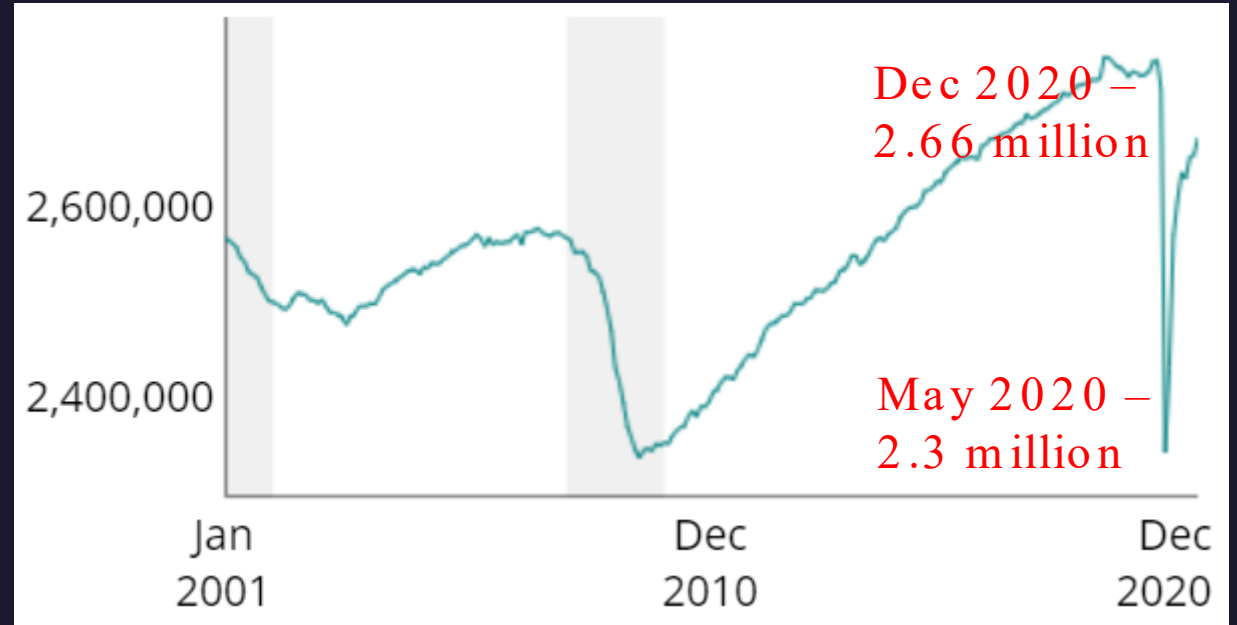
[See more »](#)

The worst seems to be “over”

Unemployment benefit claims



Private sector jobs

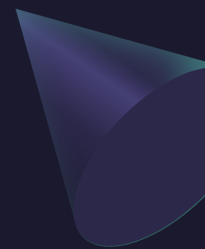


<http://www.hoosierdata.in.gov/infographics/weekly-unemployment-claims.asp>



Questions?

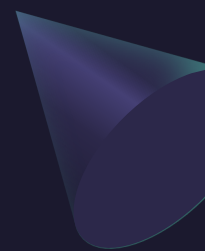
And always happy to provide further details later – just send an email to rogersc@iu.edu





EGR fast facts by region

These are not part of the presentation but added as an appendix of sorts.



EGR1

848,664

Population
(EGR 1)

5.7

Unemployment Rate
(EGR 1)

\$40.3 billion

Personal Income
(EGR 1)

\$21.80

Average Wage
(Gary Division)

\$17.23

Median Wage
(Gary Division)

268,500

Nonfarm Employment
(Gary Division)

\$19.37

Average Wage
(Michigan City–La Porte MSA)

\$16.08

Median Wage
(Michigan City–La Porte MSA)

40,600

Nonfarm Employment
(Michigan City–La Porte MSA)

EGR2

623,855

Population
(EGR 2)

4.0

Unemployment Rate
(EGR 2)

\$29.6 billion

Personal Income
(EGR 2)

\$21.20

Average Wage
(Elkhart-Goshen MSA)

\$17.61

Median Wage
(Elkhart-Goshen MSA)

130,200

Nonfarm Employment
(Elkhart-Goshen MSA)

\$22.39

Average Wage
(South Bend-Mishawaka MSA)

\$17.50

Median Wage
(South Bend-Mishawaka MSA)

132,200

Nonfarm Employment
(South Bend-Mishawaka MSA)

EGR3

776,048

Population
(EGR 3)

3.7

Unemployment Rate
(EGR 3)

\$35.1 billion

Personal Income
(EGR 3)

\$22.39

Average Wage
(Fort Wayne MSA)

\$17.79

Median Wage
(Fort Wayne MSA)

222,900

Nonfarm Employment
(Fort Wayne MSA)

EGR4

515,084

Population
(EGR 4)

3.7

Unemployment Rate
(EGR 4)

\$21.0 billion

Personal Income
(EGR 4)

\$21.89

Average Wage
(Kokomo MSA)

\$18.12

Median Wage
(Kokomo MSA)

39,500

Nonfarm Employment
(Kokomo MSA)

\$22.49

Average Wage
(Lafayette MSA)

\$17.99

Median Wage
(Lafayette MSA)

104,200

Nonfarm Employment
(Lafayette MSA)

EGR5

1,057,287

Population
(EGR 5)

4.0

Unemployment Rate
(EGR 5)

\$62.3 billion

Personal Income
(EGR 5)

\$24.32

Average Wage

\$18.59

Median Wage

1,083,300

Nonfarm Employment

(Indianapolis-Carmel-Anderson MSA)

(Indianapolis-Carmel-Anderson MSA)

(Indianapolis-Carmel-Anderson MSA)

EGR6

331,587

Population
(EGR 6)

4.0

Unemployment Rate
(EGR 6)

\$13.4 billion

Personal Income
(EGR 6)

\$21.41

Average Wage
(Muncie MSA)

\$16.23

Median Wage
(Muncie MSA)

48,400

Nonfarm Employment
(Muncie MSA)



EGR7

223,943

Population

(EGR 7)

4.2

Unemployment Rate

(EGR 7)

\$8.7 billion

Personal Income

(EGR 7)

\$20.14

Average Wage

(Terre Haute MSA)

\$16.20

Median Wage

(Terre Haute MSA)

66,700

Nonfarm Employment

(Terre Haute MSA)

EGR8

324,866

Population
(EGR 8)

3.5

Unemployment Rate
(EGR 8)

\$14.0 billion

Personal Income
(EGR 8)

\$22.39

Average Wage
(Bloomington MSA)

\$17.07

Median Wage
(Bloomington MSA)

75,500

Nonfarm Employment
(Bloomington MSA)

EGR9

331,778

Population
(EGR 9)

3.5

Unemployment Rate
(EGR 9)

\$15.5 billion

Personal Income
(EGR 9)

\$24.54

Average Wage
(Columbus MSA)

\$18.61

Median Wage
(Columbus MSA)

51,900

Nonfarm Employment
(Columbus MSA)



EGR10

299,825

Population
(EGR 10)

3.7

Unemployment Rate
(EGR 10)

\$14.0 billion

Personal Income
(EGR 10)



EGR11

434,700

Population
(EGR 11)

3.4

Unemployment Rate
(EGR 11)

\$21.4 billion

Personal Income
(EGR 11)

\$21.63

Average Wage
(Evansville MSA)

\$17.20

Median Wage
(Evansville MSA)

162,600

Nonfarm Employment
(Evansville MSA)

