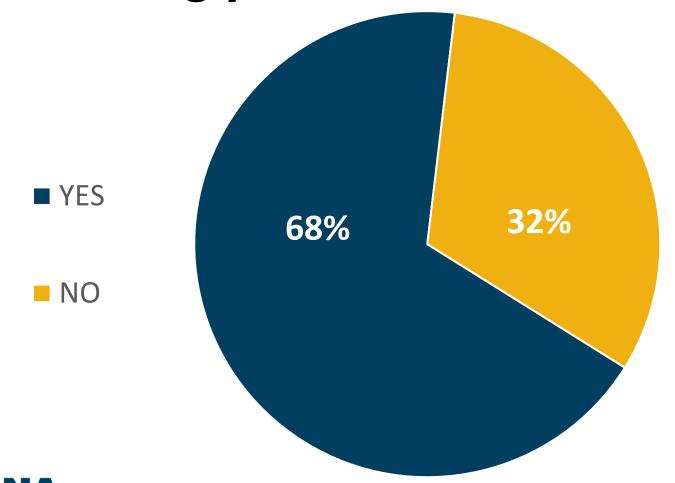


Governor's Workforce Cabinet

February 18, 2020



INDIANA EMPLOYERS: Is meeting your talent needs a challenge?





SOURCE: **2020 Employer/Workforce Survey**, Indiana Chamber Foundation

EDUCATION ATTAINMENT + ECONOMIC OPPORTUNITY

Nearly half (46%) of Americans with no postsecondary degree or credential say they need more education to advance their careers and are interested in pursuing a degree/credential to earn a living wage and to better provide for their families.

Overwhelmingly, these <u>individuals said they look to their employers</u> for guidance as to the appropriate education/training to pursue.

SOURCE: Gallup-Strada Survey Data



THE PREMISE

Strengthening + Scaling High-Impact Talent Practices =

More Equitable Opportunities for <u>HOOSIERS</u>

+

A Higher-Skilled Workforce for **EMPLOYERS**



A Stronger Economy for <u>INDIANA</u>





MISSION: The Institute for Workforce Excellence is dedicated to helping Indiana attract, develop and retain the Hoosier talent needed to drive a highly skilled and equitable workforce.

STRUCTURE: The Institute is a **nonprofit** (501c3) subsidiary of the Indiana Chamber of Commerce led in collaboration with key stakeholders representing **business, community, education and government**.

INSTITUTE GOVERNANCE MODEL

- **STRUCTURE:** Two-tiered governance structure featuring:
 - 1) Governing Board: Responsible for the organizational, operational and fiduciary oversight of the Institute and its assets.
 - 2) Advisory Council: Represents the voice of key stakeholder groups to guide strategic direction and programmatic activities.
- **COMPOSITION:** Balanced representation of key stakeholders from **business, community, education** and **government.**



ALIGNING EFFORTS ACROSS SECTORS



POLICY Focused

Aligning state policy, programs and resources to ensure a talent-driven education and workforce system.



PRACTICE Focused

Connecting cross-sector, talent-focused efforts and resources to drive a more highly skilled and equitable workforce.



INSTITUTE GOALS

- Increase statewide capacity for building robust talent pipelines across regions, industries and organizations in Indiana
- Collect, organize and disseminate proven and vetted information related to talent development strategies and practices
- Grow the numbers of **organizations and individuals** that are actively and productively **engaged in talent development**
- Improve career-related education and training in Indiana through strengthened business/education/community partnerships



INSTITUTE APPROACH: A Three-Pronged Strategy

- 1) DIAGNOSIS: Online Talent Pipeline Assessment tool helps identify strengths/weaknesses in current talent development practices (supported by enhanced Employer Surveys to gauge trends).
- **2) PRESCRIPTION:** Online Talent Development Clearinghouse curates an evolving collection of workforce resources/services available from Indiana's public, private and nonprofit sectors.
- 3) TREATMENT: A Talent Technical Assistance Team provides concierge-level support to connect-the-dots between identified talent development "pain points" + relevant resources/services.

SO... HOW IS THIS DIFFERENT?

Common Characteristics of Other Clearinghouses

- Supply-Driven (by Providers/Sponsors)
- Accumulations of Citations, Resources and Entries
- Time-Consuming, Difficult to Navigate, Little to No Guidance

VS.

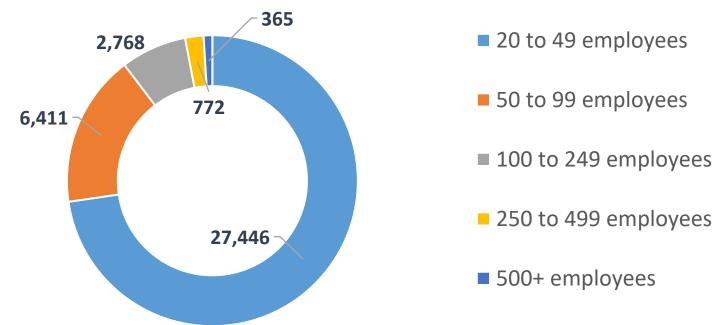
Talent Development Clearinghouse

- Demand-Driven (by Consumers/Employers)
- Heavily Vetted and Highly Curated by User Community
- Supported by Technical Assistance and Self-Assessment Insights



MARKET #1: Employers

Indiana Employer Market by Firm Size: 37,700 Employers with 20+ Employees





SOURCE: EMSI

EMPLOYER MARKET: By Need

- Large Employers: Actively engaged in talent development strategies at a corporate strategy level but want to learn from their peers about applying these strategies and determining what is working.
- Medium-Sized Employers: Interested in talent development strategies but want to learn/need help from others to develop and implement successfully.
- Smaller Employers: May not have the resources to invest in a fully developed talent development strategy, but want to adopt effective practices in specific areas (e.g., skills-based hiring, work-based learning, etc.)



RELATED MARKETS + STAKEHOLDERS

#2: Education/Community Organizations

- Build closer engagement with employers around education and training needs
- Obtain information on state-of-the art talent recruitment/development practices
- Maintain a productive dialogue with employers around their talent needs

#3: Individuals

- Understand the talents/attributes employers' value/seek in their employees
- Identify specific education or training programs to build their talent skillset
- Find opportunities for employment among Indiana employers



2021-2022 WORK PLAN

PHASE 1: Planning, Consultation + Requirements Gathering (Months 1-4)

- User Experience Profiles
- Content Collection Strategy

PHASE 2: Build + Deploy Online Platform (Months 5-12)

- Proof of Concept Version (Core Stakeholders)
- Initial Release (Broader Audience)

PHASE 3: Ongoing Enhancements + Technical Assistance (Months 12-24)

- Iterative Platform Enhancements + Gradual Rollout of TA Services
- Launch Peer Learning Network





