



News Release For Immediate Release

Day 2: Daniels meets with Getrag officials

COLOGNE, Germany (May 15, 2007) – Governor Mitch Daniels said today he is encouraged that a partnership between the Getrag Corporate Group and Daimler that could bring a new transmission facility to Tipton County near Kokomo may move forward.

“I spent the morning with Getrag officials. It is well known that Chrysler and Getrag are in discussions about a new transmission plant,” said Daniels, who met with top Getrag officials in the Getrag Ford Transmissions’ Headquarters and Product Development Center in Cologne. “Getrag is taking preliminary steps to be ready, but until there is an agreement between Chrysler and Getrag, this is not a done deal. We are pleased Indiana has come to the front of the competition for this investment.”

“We need to take this one step at a time. I’m encouraged about it, having spoken to both companies, but until there is a contract for Getrag to deliver transmissions to Chrysler, this isn’t done.”

The governor met with Dr. Deiter Zetsche, chairman of DaimlerChrysler, on Monday, shortly before the company announced selling most of its stake in Chrysler to Cerberus Capital Management.

Following the meeting at Getrag, Daniels and the entire delegation toured the Panasonic Toyota F-1 facility, where they were met by Chairman and Team Principal Tsutomu Tomita, Vice Chairman Tadashi Yamashina and President John Howett. The group received a tour of the Formula 1 factory, where the TF107s are designed. The Panasonic Toyota team will be in Indianapolis next month to participate in the United States Grand Prix at the Indianapolis Motor Speedway.

“It was a magnificent opportunity to come here, especially since we come from a state that loves racing. I’m fascinated by the technology of Toyota, and we look forward to seeing the team in Indianapolis,” said the governor.

Later in the day, Daniels met with executives from Schwarz Pharma, a multi-national pharmaceutical company in Monheim, then participated in a roundtable discussion about biofuels with Indiana Agriculture Director Andy Miller, Indiana Secretary of Commerce Nate Feltman, and government and economic development officials from the State of North Rhine-Westphalia in Dusseldorf. The governor concluded the day by hosting more than 100 people at a “Friends of Indiana” reception. Attendees included representatives of businesses in the Dusseldorf area that have business interests in Indiana and local government and economic development officials.

Photos and audio from Governor Daniels’ European Trade Mission can be found on the governor’s Web site here: http://www.ai.org/gov/press/media/european_trade_2007.html.