

Governor Announces Two New Companies 'In-Sourcing' Jobs to Indiana

INDIANAPOLIS (Sept. 7, 2007) – As Governor Mitch Daniels and a delegation of nearly 70 business and community leaders depart for a seven-day trade mission to Japan today, the Indiana governor announced new results of the state's increased efforts to attract international investment to the Hoosier state.

In the days leading up to the Governor's third trade mission to Asia in three years, two Taiwanese companies announced they have chosen to locate or expand in Indiana, together creating more than 1,700 new jobs.

"We went to Taiwan in 2005 in search of jobs for Hoosiers," said Daniels. "The timing of these decisions is coincidental but they do provide more hard evidence that our international roadwork is a good investment of time and well worth the effort."

Taiwan-based FoxConn, a third-party provider of storage and assembly services for the computer industry, will make a multi-million investment to expand its Plainfield computer assembly facility, creating more than 1,400 new jobs.

ASUS, a Taiwan-based manufacturer of computer components and accessories, will also invest in Indiana, relocating their Louisville service and help desk operations to Jeffersonville and creating 300 new jobs.

"Building relationships with business and communities leaders abroad is imperative to further developing and recruiting foreign investment," said Nathan Feltman, Secretary of Commerce and chief executive officer of the Indiana Economic Development Corporation.

Following trips to Japan and Taiwan in 2005 and to Japan and South Korea in 2006, Indiana became home to a new Toyota plant in Lafayette that employs about 1,000 people. Honda is building a facility in Greensburg that will employ 2,000 people beginning in 2008. Suppliers to those companies, such as TS Tech in New Castle and Tomasco in Winchester, have announced they will expand or open manufacturing facilities in Indiana. The governor will meet with leaders of both of those companies during the trip as well as leaders from SMC Corporation. Last week, SMC announced they would expand their Indiana presence by relocating their North American headquarters, logistics operations and engineering center to Noblesville.

Since 2005, 28 Japanese businesses have chosen Indiana to locate or expand their business, investing more than \$1.3 billion in new capital investment and committing to create nearly 5,500 new jobs. More than 220 Japanese companies operate in Indiana and employ more than 42,000 Hoosiers.

Indiana ranks first in terms of employment by Japanese firms relative to the other states in the Chicago Consulate Midwest territory, according to the 2006 Japanese Direct Investment Survey released by the Consulate General of Japan in Chicago.

About the 2007 Trade Mission to Japan

Governor Daniels will address attendees during the opening ceremonies of the 39th Annual Joint Meeting of the Midwest U.S.-Japan Association and the Japan-Midwest U.S. Association in Tokyo Sept. 9. On September 11, the governor will continue his participation in the U.S.-Japan conference, attend an Indiana agriculture event that will include representatives of Japanese food, biofuels and agricultural businesses, conduct a luncheon meeting with Toyota Chairman Fujio Cho and meet later in the day with Honda Chairman Satoshi Aoki. The governor will travel to Nagoya, Japan, on September 12 for several courtesy and job-prospecting calls, including a meeting and plant tour at Aisin Seiki and make a thank you call to TS Tech Co., Ltd., a Honda supplier which is building a new production facility in New Castle that will employ about 300 people. On Sept. 13, Daniels will meet with representatives of SMC Corporation, which announced Aug. 30 it would relocate its North American headquarters to Noblesville. The trip will conclude with a Friends of Indiana reception at the Meiji Jingu Baseball Stadium where the Yakult Swallows and the Yomiuri Giants will play. The governor and delegation will return to Indiana Sept. 14.

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