

#GovAgenda: ROAD FUNDING AND REGIONAL CITIES

Over \$1 billion for the preservation of state & local roads, including long-term funding for local roads & bridges

BY THE NUMBERS: \$1.2 BILLION PLAN

- ▶ Provides **\$328 million** from excess reserves and Major Moves 2020 for preservation of state roads and bridges over the next two years
- ▶ Makes available **\$430 million** of Local Options Income Taxes (LOIT) reserve account for locals to spend on roads
- ▶ Provides **\$186 million** in state reserves for the Local Roads and Bridge Matching Account over the next two years
- ▶ Provides **\$277 million** over the next four years by redirecting an additional 1 and 1/2 pennies of the gasoline use tax to local roads to be phased in over two years; \$100 million in funding will be available each year going forward

IN ADDITION TO THE \$1.2 BILLION

- ▶ **\$329 million** through 2020 in federal Fixing America's Surface Transportation (FAST) Act dollars for state roads
- ▶ **\$104 million** through 2020 in federal FAST Act dollars for local roads
- ▶ **\$26 million** over the next four years, or \$6.5 million per year through 2029 from refinancing existing bonds
- ▶ Provides **\$500,000** to help locals develop asset management plans
- ▶ Provides local authority to raise up to **\$273 million** for roads
- ▶ Creates the Funding Indiana's Roads for a Strong and Safer Tomorrow (FIRSST) Task Force to **develop a long-term funding plan** for highways and bridges

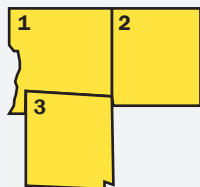
REGIONAL CITIES

NORTH CENTRAL REGION

PRIVATE INVESTMENT
\$460+ MILLION

PUBLIC INVESTMENT
\$42 MILLION

St. Joseph (1), Elkhart (2), Marshall (3)

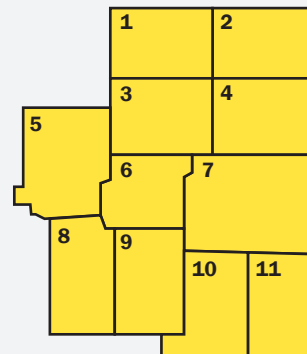


NORTHEAST REGION

PRIVATE INVESTMENT
\$260+ MILLION

PUBLIC INVESTMENT
\$42 MILLION

LaGrange (1), Steuben (2), Noble (3), DeKalb (4), Kosciusko (5), Whitley (6), Allen (7), Wabash (8), Huntington (9), Wells (10), Adams (11)



SOUTHWEST REGION

PRIVATE INVESTMENT
\$640+ MILLION

PUBLIC INVESTMENT
\$42 MILLION

Gibson (1), Posey (2), Vanderburgh (3), Warrick (4)

