

ECONOMIC TIES
INDIANA-ISRAEL

INDIANA'S ECONOMIC TIES TO ISRAEL

- More than **70 Indiana companies** do business in Israel, including Biomet, Eli Lilly, Magnavox, Alcoa, Allied-Signal and ITT Aerospace.

- Indiana **exported \$57.2 million of merchandise** to Israel in 2013, a 61-percent increase since 2005.

(U.S. Department of Commerce's National Trade Database)

- From 2010 to 2013, Indiana has **imported** an average of **\$51.35 million of goods** from Israel.

(U.S. Department of Commerce's National Trade Database)

- Indiana received more than **\$25.15 million in foreign military financing for U.S. military aid to Israel** in 2012. Companies receiving funding include CNC Industries (Fort Wayne), Indiana Heat Transfer (Marshall) and AM General Corp. (South Bend).

(American-Israeli Cooperative Enterprise)

- Indiana is home to such Israeli companies as Taditel (Anderson), ACS Motion Control (Carmel), Resin Partners (Anderson), Keter Plastics (Anderson) and ICL Performance Products (Hammond).

INDIANA'S SCIENTIFIC INNOVATION CONNECTIONS

- Indiana institutions have shared **Binational Agricultural Research and Development**, a joint fund created to fund programs between U.S. and Israeli scientists, **grants** worth more than **\$4.6 million** since 1979.

(American-Israeli Cooperative Enterprise)

- The **Binational Science Foundation**, an independent association that promotes scientific relations between Israel and the United States, has provided **grants** of more than **\$3.5 million** since 1996 to Indiana higher education institutions, including Purdue University, Indiana University and the University of Notre Dame.

(American-Israeli Cooperative Enterprise)

ISRAEL MARKET OVERVIEW

- The United States is Israel's largest single country trade partner. Since signing a Free Trade Agreement in 1985, Israel-U.S. trade has grown eight-fold. Since 1995, nearly all trade tariffs between the United States and Israel have been eliminated.

(U.S. Commercial Service)

- In 2013, GDP growth increased to 3.3 percent, from 2.9 percent in 2012. Israel's GDP in 2013 was \$272.7 billion.

(U.S. Commercial Service)