

STATE OF INDIANA

EXECUTIVE DEPARTMENT

INDIANAPOLIS

EXECUTIVE ORDER _____
13-10

FOR: CONTINUATION OF THE INDIANA TOLL ROAD OVERSIGHT BOARD

TO ALL WHOM THESE PRESENTS MAY COME, GREETINGS.

WHEREAS, Indiana Code 8-1.5.5 authorized the Indiana Finance Authority (IFA) to enter into a lease agreement with a private entity to operate the Indiana Toll Road;

WHEREAS, the IFA entered into a lease agreement with the ITR Concession Company LLC (ITRCC) on April 12, 2006, and the lease agreement closed on June 30, 2006;

WHEREAS, the lease agreement is an extensive legal document, with specific provisions regarding all aspects of operations, including road maintenance, improvements, safety, installation of electronic tolling facilities, and snow and debris removal;

WHEREAS, the lease agreement provided funding for nearly 200 statewide transportation and economic growth projects throughout the state; and

WHEREAS, the ITRCC assumed the responsibility for all operating and maintenance of the Indiana Toll Road on June 29, 2006.

NOW, THEREFORE, I, Michael R. Pence, by virtue of the authority vested in me as Governor of the State of Indiana, do hereby order that:

1. The Indiana Toll Road Oversight Board (the Board) is continued.
2. The Board shall consist of the following seven members who shall be appointed by the Governor:
 - a. Governor's designee to serve as the Board's chairman;
 - b. Commissioner of INDOT or designee;
 - c. IFA Chairman or designee; and
 - d. four Indiana residents with knowledge, experience or education in economic and business development, or highway engineering, construction, planning or operation.
3. All members shall serve a two-year term and shall serve at the pleasure of the Governor.
4. All members of the Board shall serve without salary or per diem, except that members of the Board shall be reimbursed in accordance with state law and the policies of the Department of Administration and the State Budget Agency for actual expenses incurred in carrying out their responsibilities as members of the Board.
5. The Board shall meet at least quarterly.
6. The Board will provide advice, counsel and reports to the Governor and the IFA as it oversees the operation and maintenance of the Indiana Toll Road, and to the people of Indiana in all matters relating to the lease, maintenance, finance, planning, tolling, construction, and operation of the Indiana Toll Road.
7. The Board shall monitor the ITRCC's compliance with the lease agreement.
8. The Board shall produce semi-annual reports, over the signature of the Chair, for the Governor on all matters it deems relevant to the Toll Road in furtherance of the Board's mission, but must specifically include performance measures for the ITRCC's management of the Toll Road.
9. The IFA shall provide administrative or other staff support for the Board in implementing this Executive Order.
10. All state agencies and instrumentalities shall cooperate with and provide assistance to the Board in implementing this Executive Order to the fullest extent permitted by law.



IN TESTIMONY WHEREOF, I, Michael R. Pence, have hereunto set my hand and caused to be affixed the Great Seal of the State of Indiana on this 14th day of January, 2013.

A handwritten signature in black ink, appearing to read "Michael R. Pence".

Michael R. Pence
Governor of Indiana

A handwritten signature in black ink, appearing to read "Connie Lawson".

Connie Lawson
Secretary of State

ATTEST: