THE FISCAL YEAR 2016 - 2017 BUDGET IS:

Honestly balanced: Annual surplus in excess of \$150 million over the biennium

Holds the line on spending: Annual appropriations growth averaged 1.9% (annual inflation over last 10 years = 2.06%)

Maintain reserves: Reserves will average 11.7% of spending over the biennium

No new debt: \$11.6 million reduction in debt levels

SJR 19



42 other states have a balanced budget amendment in their constitution

Passed Balanced Budget Amendment to ensure fiscal discipline for future aenerations

SEA 441

Simplifies the tax code & incentivizes investment in Indiana

Reduces the paperwork burden for Hoosiers





FOR MORE INFORMATION:

in.gov/gov or @GovPenceIN

#GovAgenda



Governor Pence's 2015 legislative successes

HEA 1303

Provided highly-skilled professionals a

VOLUNTAR D LICENSING

HEA 1403

REGIONAL CITIES

Enables regions to work together to attract talent and investment



HEA 1638

Accelerated state intervention timeline for failing schools from



SEA 1

Allows State Board of Education (SBOE) to choose their own chairperson

Joined 48 other states where the State Superintendent of Public Instruction does not automatically serve as SBOE chair

Allows more flexibility and innovation at the local level in public schools



Increased lead to teacher pay & improved student outcomes

HFA 1182

+ Gives ◆ 56,180

first responders access to quality, voluntary training opportunities

HEA 1145

Makes it easier for medical professionals to volunteer and serve Hoosiers in need

SEA 412

Requires electric utilities file energy efficiency plans with the Indiana Utility Regulatory Commission



#GovAgenda 2015 HEA 1001



Highlights of Indiana's 2016-2017 biennial budget

"In short, I believe the coming legislative session should be an education session."

- Governor Pence, December 4, 2014

PRE-K PILOT \$20 MILLION

▶ 400+ STUDENTS ENROLLED; 142 PROVIDERS

K-12 SCHOOLS \$16 BILLION

AN INCREASE OF \$480 MILLION, MAKES IT 52% OF THE TOTAL BUDGET

CHARTER SCHOOLS (\$500/STUDENT)

\$20 MILLION: \$50 MILLION IN SCHOOL CONSTRUCTION LOANS

1ST-EVER FACILITIES FUNDING FOR CHARTER SCHOOLS

CAREER & TECHNICAL EDUCATION \$48.6 MILLION IN NEW FUNDING

52% OF INDIANA HIGH SCHOOL STUDENTS ARE ENROLLED IN ONE **OR MORE CTE CLASS**

TEACHER PERFORMANCE GRANTS \$70 MILLION

IN DEC. 2014, GOV. PENCE **AWARDED \$30 MILLION IN \$\$** FROM FY15 BUDGET

ADULT HIGH SCHOOLS \$66.3 MILLION

INCREASED \$21.8M FROM LAST BUDGET TO HELP HOOSIERS ACHIEVE THEIR GOALS

SUPPORTS CHOICE

S7.5M

RAISES CAP ON SCHOLARSHIP GRANTING ORG. TAX CREDIT

ELIMINATES VOUCHER CAP ▶ PREVIOUSLY \$4,800

*Amounts are total for the biennial. 4/29/2015

REGIONAL CITIES \$84 million

To bolster regional collaboration and increase economic development

MAJOR MOVES 2020 \$200 million

Highway construction and expansion

BICENTENNIAL \$50 million

State Archives building, inn at Potato Creek State Park (at no cost to taxpayers)

SECRETARY OF STATE'S ONE-STOP INITIATIVE \$9.1 million

Creates one-stop-shop for businesses

DOMESTIC VIOLENCE PREVENTION \$5 million in new funding (\$12 million total)

New funding for domestic violence prevention and treatment

INFANT MORTALITY PREVENTION \$13.5 million

Infant mortality prevention funding through data-driven programming

IU MEDICAL SCHOOL \$25 million

New funding for a medical school in Evansville

DEPARTMENT OF VETERANS AFFAIRS Doubled in funding (\$2.8 million total)

Serving those who have served

STATE ADOPTION SUBSIDY \$22 million

Supporting Hoosier adoptive families

NEW DCS CASEWORKERS \$15 million

In addition to current funding for DCS

MORE HERE: in.gov/gov/2015billwatch.htm