

2615.10.30 ABL ACCOUNTS

ABLE (Achieving a Better Life Experience) accounts are tax-favored savings accounts established ~~to provide secure funding for disability related expenses~~ on the behalf of designated beneficiaries. ~~ABLE accounts are established to provide secure funding for disability related expenses and are exempt as a resource for Medicaid. As if 01/01/2026, those who were deemed disabled before age 24, are eligible exempt as a resources up to \$100,000.~~ⁱ Prior to 01/01/26, the age limit was 26.

ABLE accounts are only recoverable under estate recovery at a member's passing for those that meet the estate recovery criteria outlined in State rule and federal law.ⁱⁱ

ⁱ 20 CFR 416.1202

ⁱⁱ IC 12-11-14-1; 26 USC 529A