



Medicaid Financial Reports April 2024

**State of Indiana
Monthly Financial Report
Notes for Users**

Report Sections Overview

Expenditures: Details the amount spent on specific Medicaid programs on a Current Month and Year to Date basis, as well as comparisons to the forecast and budget.
Enrollment: Details the number of individuals enrolled in specific Medicaid programs, compared to forecasted enrollment numbers and average monthly enrollment Year to Date.
Funding: Details both the federal and state (including intergovernmental transfers and assessment fees) sources of funding for the Indiana Medicaid program, including the amount spent from each funding source Year to Date.

Key Definitions

State Fiscal Year (SFY) - The Indiana State Fiscal Year is July 1 - June 30.
Year to Date(YTD) - Refers to the first day of the fiscal year up to the current month
Forecast - Projected expenditures, enrollment, and funding as projected in the baseline December 2023 Medicaid forecast.
Budget – Projected expenditures, enrollment, and funding that aligns with the April 2023 Medicaid forecast, with adjustment for strategic investments and other changes incorporated in the Medicaid appropriation.

Expenditures Notes

Current Month Actual	This represents the actual amount spent (cash basis) the given month.
Actual Spent	Actual amount spent (cash basis) year to date – from July 1 of this fiscal year through the current month.
Percentage of Total Expenditures	Percentage of Actual Total Expenditures value made up by a given line item.
Forecast	The amount that was projected in the forecast to be spent Year to Date.
Budget	The amount allocated in the budget for the current State Fiscal Year, Year to Date (from the start of the current SFY in July through the current month).
Variance	Variance - Actuals YTD to Forecast represents the difference between the SFY YTD forecasted amount for a given line item and the SFY YTD Actual Spent. Variance - Actuals YTD to Budget represents the Difference between the SFY YTD budgeted amount for a given line item and the SFY YTD Actual Spent.
Prior Year, Actual Spent Year to Date	The actual amount spent for the prior SFY, YTD. For example, for a February 2024 report, the PY YTD would represent spending for a given Medicaid program from July 2022 - February 2023.
Variance Prior Year to Current Year, Year to Date	This represents the difference between SFY YTD Actual Spent and the Prior Year YTD Actual Spent, allowing for a comparison of spending up to the current month across the current and prior SFY.
Annual Forecast and Budget	The Annual SFY Forecast represents the amount forecasted to be spent for the full current SFY (July - June). Similarly, the Annual SFY Budget represents the budget allocated for the full current SFY (July - June).

Enrollment Notes

Current Month Enrollment - Actual	This is the number of individuals enrolled in the current month by population, based on coverage effective at the point-in-time the report is run.
Current Month Enrollment - Forecast	This is the number of individuals projected in the forecast to be enrolled, including estimated retroactive enrollment.
Variance Current Month Enrollment	This represents the difference between the Current Enrollment and Forecasted Enrollment.
Current Year Average Monthly Enrollment, Year to Date - Actual	This is the average monthly enrollment by population, from the start of the current SFY in July through the current month. Average monthly enrollment is the sum of monthly enrollment YTD, divided by the number of months being reported. It reflects the inclusion of retroactive enrollment for earlier months (e.g. July 2023, August 2023 . . .) as reported through the beginning of the month following the month of data reported on (e.g., through the beginning of March 2024 for a report with February 2024 data).

Current Year Average Monthly Enrollment Year to Date - Forecast	This is the average monthly enrollment projected in the forecast YTD. It reflects full inclusion of retroactive enrollment.
Variance Average Monthly Enrollment, Year to Date	This represents the difference between Actual Average Monthly Enrollment YTD and Forecasted Average Monthly Enrollment YTD.

Percent of Actual Total Enrollment, Year to Date	This represents the percentage of SFY 2024 Average Enrollment YTD - Actual made up by a given line item.
Prior Year Average Monthly Enrollment, Year to Date	This represents Average Monthly Enrollment YTD for the prior SFY. For example, for a February 2024 report, this would represent the Average Monthly Enrollment for a given program from July 2022 - February 2023.
Variance Current Year to Date to Prior Year, Year to Date	This represents the difference between Average Monthly Enrollment YTD for the current SFY and Average Monthly Enrollment for the prior SFY, allowing for a comparison of average monthly enrollment between the current and prior SFY.

Funding Notes

Funding Source	Total SFY 2023 federal and state expenditures for Indiana Medicaid were approximately \$17.9B, of which \$2.7B was state-funded. The Federal Medical Assistance Percentage (FMAP) determines the federal share of the cost of Medicaid. This column details all Medicaid funding sources, including state and federal sources. Intergovernmental transfers and assessment fees are also included.
Actual Funding, Year to Date	The amount of funding from a given funding source from the start of the current SFY in July through the current month.
Forecast	The amount of funding projected in the forecast YTD.
Budget	Amount of funding included in the budget YTD.
Variance	Variance - Actuals YTD to Forecast represents the difference between Forecasted Funding and Actual Funding YTD. Variance - Actuals YTD to Budget represents the difference between funding in the Budget and Actual Funding YTD. This figure measures alignment with the established budget.
Prior Year Actual Funding, Year to Date	This represents the amount of funding during the prior SFY, YTD.
Variance Prior Year to Current Year, Year to Date	This represents the difference between Prior Year ₇ YTD funding and the Current Year ₇ YTD funding.
Forecast and Budget	These columns represent the amount projected in the forecast for funding expected to be received or generated during the current SFY, as well as the established budget for the current SFY.

Medicaid Spending Summary Compared to Forecast
April 2024

Expenditures

	Current Month Actual	SFY 2024 Year to Date			Variance Actuals YTD to Forecast	Variance Actuals YTD to Budget	SFY 2023 Actual Spent YTD	Variance SFY 2023 to SFY 2024 YTD	Total SFY 2024		
		Actual Spent	% of Total Actual Expenditures	Forecast					Budget	Forecast	Budget
Managed Care	787,636,285	9,304,077,126	54.6%	9,021,312,616	9,313,901,703	(282,764,511)	9,824,577	8,016,675,276	(1,287,401,851)	10,067,415,547	10,661,868,618
Healthy Indiana Plan	500,665,100	5,389,900,652	31.6%	5,122,310,572	5,349,717,568	(267,590,080)	(40,183,085)	5,092,573,328	(297,327,324)	5,613,432,814	6,038,950,664
Hoosier Care Connect	132,938,962	1,504,546,074	8.8%	1,526,696,064	1,600,398,798	22,149,990	95,852,724	1,183,143,354	(321,402,720)	1,746,500,981	1,883,921,077
Hoosier Healthwise	154,032,223	2,409,630,400	14.1%	2,372,305,979	2,363,785,337	(37,324,421)	(45,845,063)	1,740,958,593	(668,671,806)	2,707,481,753	2,738,996,877
PathWays for Aging											
Fee-for-service Total	850,707,590	7,132,193,088	41.9%	7,110,879,594	6,479,135,223	(21,313,494)	(653,057,865)	5,517,066,418	(1,615,126,670)	8,659,114,540	7,875,846,115
Long-Term Institutional Care	323,918,390	2,181,554,596	12.8%	2,110,913,079	2,027,556,728	(70,641,517)	(153,997,868)	1,980,194,329	(201,360,267)	2,553,339,421	2,450,278,320
Long-Term Community Care	316,448,622	2,915,985,038	17.1%	2,915,428,275	2,416,159,122	(556,763)	(499,825,916)	1,738,503,569	(1,177,481,469)	3,559,521,575	2,932,252,860
NEMT Capitation Payments - FFS	2,091,829	21,172,273	0.1%	21,116,761	27,972,030	(55,512)	6,799,757	23,407,457	2,235,184	25,356,941	33,693,103
State Plan Services FFS	208,248,748	2,013,481,181	11.8%	2,063,421,479	2,007,447,343	49,940,298	(6,033,838)	1,774,961,063	(238,520,118)	2,520,896,603	2,459,621,832
Other Expenditures and Collections	(214,254,686)	(625,872,179)	(3.7%)	(522,755,622)	(621,047,215)	103,116,557	4,824,964	(478,617,388)	147,254,791	(637,439,159)	(775,008,755)
Manual Expenditures	68,244,249	1,226,181,253	7.2%	1,154,676,186	1,177,441,432	(71,505,067)	(48,739,821)	1,649,510,836	423,329,583	1,652,602,619	1,737,804,633
Total - Expenditures	1,492,333,438	17,036,579,288	100.0%	16,764,112,773	16,349,431,143	(272,466,515)	(687,148,145)	14,704,635,141	(2,331,944,147)	19,741,693,548	19,500,510,610
Other Financial Expenditures and Adjustments	(35,347,513)	(389,885,047)		(306,390,947)	(364,274,449)	83,494,100	25,610,598	(286,199,606)	103,685,441	(362,627,981)	(422,544,935)
Medicaid Expenditures Sub-total	1,456,985,925	16,646,694,241		16,457,721,826	15,985,156,694	(188,972,415)	(661,537,547)	14,418,435,535	(2,228,258,706)	19,379,065,567	19,077,965,675
Total CHIP Expenditures											
Assistance	32,426,157	341,406,514		264,131,976	282,645,702	(77,274,538)	(58,760,812)	188,272,545	(153,133,969)	316,958,371	339,174,843

Medicaid Enrollment Summary Compared to Forecast

April 2024

Enrollment

Healthy Indiana Plan

	Current Month Enrollment - Actual	Current Month Enrollment - Forecast	Variance Current Month Enrollment	SFY 2024 Average Monthly Enrollment YTD - Actual	SFY 2024 Average Monthly Enrollment YTD - Forecast	Variance Average Monthly Enrollment YTD	% of Actual Total Enrollment YTD	SFY 2023 Average Monthly Enrollment YTD - Actual	Variance SFY 2024 YTD to SFY 2023 YTD
HIP State Plan Benefit Package	131,502	123,132	8,370	148,733	146,813	1,920	7.1%	176,711	(27,979)
HIP Expansion	334,848	300,774	34,074	329,207	314,685	14,523	15.7%	313,062	16,145
HIP Medically Frail	189,563	157,027	32,536	208,254	196,859	11,395	9.9%	236,740	(28,486)
HIP Pregnant Women	47,309	35,352	11,957	52,112	47,916	4,196	2.5%	59,781	(7,669)
HIP Bridge	0	0	0	0	0	0	0.0%	0	0
HIP Hospital Presumptive Eligibility-FFS	5,220	6,582	(1,362)	4,377	4,966	(589)	0.2%	2,508	1,868
Total Healthy Indiana Plan	708,442	622,867	85,575	742,683	711,238	31,445	35.5%	788,803	(46,120)

Hoosier Care Connect

Adult	56,431	57,673	(1,242)	57,873	58,604	(731)	2.8%	62,353	(4,480)
Child	21,968	21,575	393	22,196	22,148	48	1.1%	23,658	(1,462)
Foster	17,264	16,608	656	16,529	16,438	90	0.8%	15,729	799
Total Hoosier Care Connect	95,663	95,856	(193)	96,597	97,190	(593)	4.6%	101,740	(5,143)

Hoosier Healthwise

Adults	409	1,031	(622)	964	1,273	(310)	0.0%	710	254
Children	618,493	589,023	29,470	648,716	645,131	3,585	31.0%	726,438	(77,722)
Pregnant Females	17,373	10,271	7,102	19,780	17,148	2,631	0.9%	20,782	(1,003)
CHIP	137,552	119,772	17,780	133,891	126,942	6,949	6.4%	127,565	6,327
Total Hoosier Healthwise	773,827	720,098	53,729	803,351	790,494	12,857	38.4%	875,495	(72,145)

PathWays for Aging

Nursing Home									
HCBS									
Acute									
Total PathWays for Aging									
Total Managed Care	1,577,932	1,438,821	139,111	1,642,631	1,598,922	43,708	78.5%	1,766,038	(123,407)

Fee For Service

Institutionalized	28,900	32,690	(3,790)	30,980	32,280	(1,301)	1.5%	31,588	(609)
Waiver\State Plan HCBS	78,794	80,657	(1,863)	78,074	77,993	81	3.7%	70,977	7,097
No Level of Care*							0.0%		
Hoosier Healthwise FFS	12,592	44,916	(32,324)	37,148	40,536	(3,388)	1.8%	28,681	8,467
Dual	84,097	92,681	(8,584)	94,407	97,853	(3,446)	4.5%	104,834	(10,427)
Non-Dual	29,445	34,486	(5,041)	32,274	34,052	(1,778)	1.5%	33,453	(1,179)
Medicare Savings Program	67,428	70,007	(2,579)	66,705	67,223	(518)	3.2%	64,210	2,495
HIP Emergency Only	64,652	56,936	7,716	61,016	57,830	3,185	2.9%	52,554	8,462
Limited Benefit Populations	46,982	34,583	12,399	49,943	35,859	14,084	2.4%	39,415	10,528
Total Fee for Service	412,890	446,955	(34,065)	450,546	443,627	6,919	21.5%	425,714	24,832

Overall Total Enrollment

Overall Total Enrollment	1,990,822	1,885,776	105,046	2,093,177	2,042,549	50,627	100.0%	2,191,752	(98,575)
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*** No Level of Care population description**

Hoosier Healthwise FFS	Mainly represents retroactive eligibility individuals. After applicants are approved, they are enrolled in Hoosier Healthwise managed care.
Dual	Individuals in this category receive primary coverage from Medicare, while Medicaid pays wrap-around cost sharing (premiums, coinsurance, and deductibles) and provides additional services such as non-emergency transportation.
Non-Dual	Enrollment in this category includes foster and adoption assistance children as well as retroactive eligibility for the HCC eligible population.
Medicare Savings Program	This program covers Medicare enrollees who also have partial Medicaid eligibility (QMB, SLMB, and QI-1). Medicaid pays Medicare premiums for these individuals, and may also pay Medicare cost sharing, depending on income
Limited Benefit Populations	This population includes all those with limited Medicaid benefits who are not served under managed care: presumptive eligibility, family planning, breast and cervical cancer, emergency services only, refugee assistance, and children under age 21 in psychiatric facilities.

Medicaid Assistance Funding Summary
April 2024

Medicaid Funding	SFY 2024 Year to Date				Variance	Variance		Variance	Total SFY 2024	
	Actual Funding YTD	% of Total Actual Funding	Forecast	Budget	Actuals YTD to Forecast	Actuals YTD to Budget	SFY 2023 Actual Funding YTD	SFY 2023 to SFY 2024 YTD	Forecast	Budget
	Federal Funds	11,868,350,867	71.3%	11,597,052,046	11,169,164,406	(271,298,820)	(699,186,460)	10,695,831,642	(1,172,519,224)	13,480,011,692
Intergovernmental Transfers	311,965,604	1.9%	315,278,524	314,695,046	3,312,920	2,729,442	292,514,281	(19,451,323)	440,724,117	447,186,681
Provider Tax Receipts	117,713,464	0.7%	123,874,220	141,258,944	6,160,756	23,545,480	81,981,427	(35,732,037)	168,986,431	169,510,733
HAF Funding	602,156,666	3.6%	622,290,126	699,742,116	20,133,459	97,585,450	328,142,861	(274,013,805)	1,171,751,827	1,156,690,471
HIP Funding	447,507,756	2.7%	418,900,754	451,085,676	(28,607,002)	3,577,920	542,477,202	94,969,446	501,315,991	541,302,811
Other	1,223,115	0.01%	465,172	(154,837)	(757,944)	(1,377,953)	(1,677,116)	(2,900,232)	174,195	174,195
QAF Transfer - IC 16-28-15-8(a)(2)	0	0.0%	0	0	0	0	0	0	(44,242,428)	(44,396,573)
HAF Transfer - IC 16-21-10-14(1)	0	0.0%	0	0	0	0	0	0	(321,292,418)	(316,999,931)
Medicaid Assistance Expenditures	16,646,694,241		16,457,721,826	15,985,156,694	(188,972,415)	(661,537,547)	14,418,435,535	(2,228,258,706)	19,379,065,567	19,077,965,675
Federal Funds and IGTs	13,348,917,473		13,077,860,841	12,775,791,352	(271,056,632)	(573,126,121)	11,939,270,297	(1,409,647,176)	15,397,429,407	15,356,465,675
Medicaid GF Assistance	3,101,250,000	19.8%	3,101,250,000	3,101,250,000					3,721,500,000	3,721,500,000
Dedicated ARPA HCBS Funding	0		0	0	0	0	0	0	4,907,490	0
Total (Shortfall)/Surplus	(196,526,768)		(278,610,984)	(108,115,342)					(255,228,670)	0
CHIP Funding										
Federal	261,778,364		202,430,746	216,619,666	(59,347,618)	(45,158,698)	151,520,955	(110,257,409)	242,873,014	257,071,843
CHIP GF	76,662,521		49,452,838	52,919,122	(27,209,683)	(23,743,399)	34,394,366	(42,268,155)	59,385,357	67,603,000
CHIP HAF	2,965,629		12,248,391	13,106,914	9,282,762	10,141,285	2,357,224	(608,405)	14,700,000	14,500,000