



Caribbean Cove Hotel & Water Park
3850 DePauw Boulevard
Indianapolis, IN 46268
317-872-9790
Fax 317-871-5642

August 9, 2011

Mickey Kinder
Indiana Department of Workforce Development
Dislocated Worker Unit
10 North Senate Avenue
Indianapolis, IN 46204-2277

Re: *Pending Sale or Closing of Caribbean Cove Hotel and Water Park property Located at
3850 DePauw Blvd., Indianapolis, IN 46268*

Dear Mr. Kinder:

As a courtesy, please allow this letter to advise you of a pending sale of the Caribbean Cove Hotel and Water Park Property ("Caribbean Cove") located at 3850 DePauw Blvd., Indianapolis, IN 46268. To the extent that the pending sale is completed as presently anticipated, the sale will close on September 12, 2011. While we anticipate that the Buyer would hire the majority of the current employees effective as of the date of the sale, pursuant to standard contract provisions, the employees' employment with the current owner would end as of the date of the sale.

However, in the event that the sale does not go forward for any reason, Caribbean Cove will be terminating its operations at this location, effective sixty (60) days from today, on October 9, 2011. This facility closing will be permanent and will result in a complete closing of the Caribbean Cove facility. At this time, it is projected that the personnel separations will occur during the two week period beginning on October 9, 2011. The facility closing will affect all positions within the property. There is no union involvement and bumping rights do not exist. The following job titles and number of employees will be affected:

CARIBBEAN COVE HOTEL AND WATERPARK NUMBER OF PEOPLE THAT OCCUPY EACH DEPT. CODE

<u>DEPT. NAMES</u>	<u># of Associates</u>
Executive Housekeeper	1
Inspector	3
Room Attendants	4
Houseman	3
Lobby Attendant	7
Laundry	1
Guest Services Manager	1
Guest Services Representatives	18
Line Cook	7
Dishwasher	5
Host - Restaurant	1
Room Service	1
Server	4
Busser	9
Banquet Prep Cook	4
Banquet Line Cook	2
Banquet Manager/Supervisors	3
Banquet Server	12
Banquet Houseman	1
Calypso Café Server	4
Calypso Café Supervisor	2
Indy Sports Grill Bartender	2
Indy Sports Grill Server	6
Indy Sports Grill Hostess	3
Indy Sports Grill Busser	2
Administration	2
F&B Manager	1
Sales/Catering	4
Maintenance	7
Security	30
Waterpark Lifeguards	36
Kids Club Coordinator	8
Waterpark Supervisor	7
Gift Shop	2
Kids Club Attendant	2
Aquatics Supervisor	1

For further questions and information, please contact Sabrina Green, Corporate HR Director, at, 2501 S. High School Rd., Indianapolis, IN 46241 or phone number 317-243-1003.

Sincerely,


Sabrina Green