TITLE 915 INDIANA VETERANS' AFFAIRS COMMISSION

Economic Impact Statement

LSA Document #18-243

<u>IC 4-22-2.1-5</u> Statement Concerning Rules Affecting Small Businesses Description of the Rule

The Indiana Veterans' Affairs Commission is authorized by IC 10-17-12-10 to establish rules regarding eligibility criteria for the Military Family Relief Fund, which is administered by the Indiana Department of Veterans' Affairs. These rules set forth criteria used in determining whether an applicant is eligible to receive assistance from the fund, the establishment of a hardship justifying assistance from the fund, criteria examined by the commission in determining an applicant's need, and a description of the application process.

Economic Impact on Small Business

The Military Family Relief Fund is funded by military branch license plates, Support our Troops license plates, private donors, and a "check the box" option when filing a state tax return. This rule does not impact small businesses.

1. Estimate of the number of small businesses, classified by industry sector, that will be subject to the proposed rule.

This rule will not impact any number of small businesses.

2. Estimate of the average annual reporting, record keeping, and other administrative costs that small businesses will incur to comply with the proposed rule.

The proposed rule does not add any additional annual reporting. The administration of this fund already provides reports to the Veterans' Affairs Commission on a quarterly basis.

3. Estimate of the total annual economic impact that compliance with the proposed rule will have on all small businesses subject to the rule.

The proposed rule does not increase the economic impact on small businesses for complying with the proposed rule.

4. Statement justifying any requirement or cost that is imposed on small businesses by the rules; and not expressly required by the statute authorizing the agency to adopt the rule; or any other state of federal law.

The proposed rule does not impose any costs on small businesses.

5. Regulatory Flexibility Analysis

The proposed rule does not require any regulatory flexibility analysis.

Conclusion

The proposed rule establishes eligibility criteria, justification of hardship for assistance, and need determination for an applicant. This rule will not have an impact on small businesses.

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Page 1