Timber Sale Area

Division of Forestry

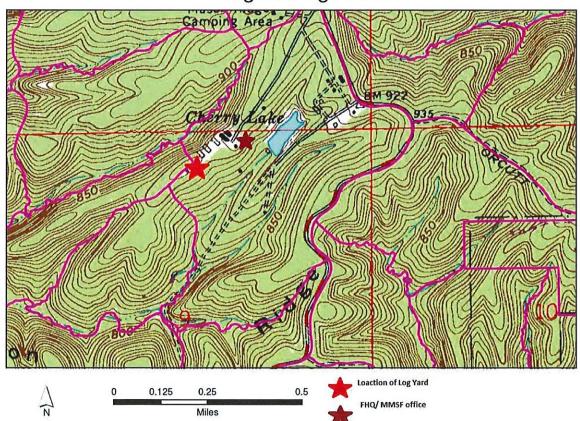
SF201 2018

| State Forest: Morgan-Monroe State Forest | | | Sale Number: 6421826 | | Sale Date and Time: March 2 nd 2018, 9:00 am | |
|--|---------|-----|-----------------------------|-----------|---|---------|
| Compartment: | Tract: | Sec | ctions: | Township: | | Range: |
| Various | Various | Va | arious | Vario | ous | Various |
| County: Tract Acreage: N/A | | . (| Marked Acreage: | | Estimated Harvest Volume: 2640 Bdft | |

Logs marked with purple paint

Area Map

Log Salvage 2018



Sale Notice



Indiana Department of Natural Resources, Division of Forestry SF203

2018

Notice is hereby given at the following time and date: 9:00AM on March 2^{nd} , 2018

The State Forester, acting for the Indiana Department of Natural Resources and the Director of Public Works and Supply, will offer for sale the following described property (volumes are estimated):

| | # | |
|--------------|------|------------------|
| Species | Logs | Board Feet Doyle |
| Black Walnut | 21 | 2,192 |
| Red Oak | 1 | 448 |

This is Indiana State Forest Timber Sale Number 6421826

The public sale is to be held in the offices of:

Morgan-Monroe State Forest 6220 Main Forest Road, Martinsville, IN 46151

The sale has the following conditions:

Due to relative higher value of black walnut and small total sale size buyers are asked to scale the logs themselves prior to submitting a bid.

The timber specified in this document is Certified Wood. Indiana State Forests are certified by both the Sustainable Forestry Initiative (SFI) and the Forest Stewardship Council (FSC). Purchasers of State Forest timber may market state forest timber products as certified if they have the appropriate Chain of Custody certificate.

The FSC Certificate Number for Indiana State Forests is SCS-FM/COC-00099N. The FSC claim is "FSC 100%".

The SFI Certificate Number for Indiana State Forests is NSF-SFIS-6L841-S1.

Sealed bid for such property will be received at the office of the Property Manager until the hour and date above set out, at which time and place all acceptable bids will be publicly opened and read aloud, and any bids received after the designated time will be returned unopened.

Bidders in good standing are required to submit a check (completely filled out) for an amount equal to or larger than five percent (5%) of their bid amount payable to the Indiana Department of Natural Resources with their bid as a performance deposit. Bidders not in good standing are required to submit a performance deposit for amount equal to or larger than 10% or 20% of their bid, depending on the level of their standing as provided to them by the Indiana Department of Natural Resources. The performance deposit amount is not part of the total sale (bid) payment, but is a separate payment. Failure to comply with conditions and requirements of the executed contract may result in a forfeiture of a portion or all of this performance deposit.

The property will be sold under written contract to the responsible bidder making the highest sealed bid, provided the bid is acceptable to the state. The winning bidder must make a payment equal to or larger than ten percent (10%) of the bid amount within fourteen calendar days of the bid opening. The winning bidder must return the executed timber sale agreements to the Indiana Department of Natural Resources within Three weeks of the bid opening date. The remaining bid amount balance, if any, shall be paid within one year of the bid opening or prior to the start of harvest operations, whichever occurs first. The bidder may pay the entire bid amount within fourteen calendar days of the bid opening. Failure to pay at least a ten percent (10%) down payment or the full bid amount within fourteen calendar days from the date of bid opening will result in a forfeiture of all of the performance deposit. Failure to pay the total bid amount within the prescribed time will result in a forfeiture of all of the performance deposit and any down payment. The terms of the sale will be cash, the buyer to accept delivery of the property and to remove the property therefrom by April 2nd, 2018, which will be the expiration date of said contract. The Department reserves the right to accept and/or reject any and/or all

bids. The Department (at its discretion) reserves the right to rebid the sale.

| Bid Information | | | | | |
|---|-----------------------|--|--|--|--|
| State Forest: Sale Number: Morgan-Monroe State Forest 6421826 | | Sale Date and Time: March 2nd, 2018 9:00am | | | |
| Bidder Name (print and sign): | License Agent Number: | | | | |
| Address: | Bid: | | | | |
| Audiess. | | Sid. | | | |

Notes

22 of the logs are full length. The full tree length logs were scaled using the Doyle tree scale. The cut logs were scaled using Doyle log scale. Only current licensed buyers or their registered agents may submit bids. Due to relative higher value of black walnut and small total sale size buyers are asked to scale the logs themselves prior to submitting a bid.

Timber Sale Information

SALE NUMBER: 6421826

| Bidder | Bid Price | Accepted Bid |
|--------------------------------|-----------|--------------|
| R. Booe and Son Hardwoods, Inc | \$2,653 | Bid Accepted |
| Kinser Timber Products Inc | \$1,800 | |
| Shady Oaks Logging | \$1,100 | |