

**Summary of Accepted Tornado Salvage Proposals
Clark State Forest
April 24, 2012**

Block #: 1

Purchaser: Hamilton Logging Inc.

Purchase agreement:

- Lump sum sale in the amount of \$156,900.00
- 20% down at time of contract (\$31,380.00)
- balance due in 30 days and before any harvesting or tree removal from the site.
- performance deposit of \$7,845.00 to accompany the contract

Block 2, 3, & 4

Purchaser: Michael L. Reynolds Logging

Purchase agreement:

- \$80/mbf paid to State for sawlogs;
- \$200/mbf paid to State for veneer;
- \$2/ton paid to State for pulpwood and chips or other residue sold by the ton;
- \$10,000 performance deposit to accompany contract.

Block 5

Purchaser: Benham Brothers Cattle

Purchase agreement:

- 35% paid to State for all logs sold;
- \$4/ton paid to State for pulpwood sold;
- \$2/ton paid to State for wood chips or residues sold by the ton;
- \$5,000 performance deposit to accompany contract.