



Sale Notice – Owen-Putnam

Indiana Department of Natural Resources,
Division of Forestry
SF203

2009



Notice is hereby given at the following time and date: May 19, 2010 9:30 AM

The State Forester, acting for the Indiana Department of Natural Resources and the Director of Public Works and Supply, will offer for sale the following described property (volumes are estimated):

| SPECIES | # Trees Sawtimber | Volume - Doyle Board Feet | # Trees Poles | Pole Volume Cords | Culls |
|---------------------|----------------------|------------------------------|---------------|----------------------|-------|
| Yellow Poplar | 158 | 48,361 | 0 | 0 | 2 |
| Large-toothed Aspen | 87 | 9956 | 3 | 0 | 3 |
| Sassafras | 89 | 7065 | 4 | 0 | 9 |
| White Ash | 44 | 4960 | 0 | 0 | 3 |
| Bitternut Hickory | 27 | 3395 | 1 | 0 | 0 |
| Red Oak | 10 | 2191 | 0 | 0 | 1 |
| American Beech | 28 | 1687 | 2 | 0 | 0 |
| Sugar Maple | 19 | 1512 | 0 | 0 | 0 |
| Red Maple | 10 | 1217 | 0 | 0 | 1 |
| Shagbark Hickory | 11 | 891 | 0 | 0 | 0 |
| White Oak | 5 | 733 | 0 | 0 | 0 |
| Black Gum | 4 | 683 | 0 | 0 | 0 |
| Sycamore | 5 | 378 | 0 | 0 | 0 |
| Pignut Hickory | 1 | 238 | 0 | 0 | 0 |
| Black Cherry | 1 | 51 | 0 | 0 | 0 |
| Totals | 499 | 83,318 | 10 | 0 | 19 |

Sold To: Timberland Resources, Inc. P.O. Box 406 Montezuma, IN 47862

This is Indiana State Forest Timber Sale Number 6381002.

The public sale is to be held in the offices of:

The Owen-Putnam State Forest – 2153 Fishcreek Rd., Spencer, IN 47460 - Contact person is Robert Duncan, Resource Specialist (812) 829-2462 rduncan@dnr.in.gov

The sale has the following conditions:

Trees are marked in blue paint. Access to timber is good. Directional felling is required. Access road and landing to be maintained and returned to pre-harvest condition. Logger is required to seed and straw log yard. Contact Resource Specialist for seed requirements. Logging only during stable soil conditions. Logging will only be allowed Monday through Friday due to the location of the horse trail. Logger must contact and cooperate with Cinergy and SCI REMC before felling any trees marked along electric utility ROW. Logger must provide and use spotters to control vehicular traffic when felling trees along county road. A pre-harvest conference must be attended prior to the start of any logging operations. Purchase of state forest timber sales require that at least one person (timber buyer, supervisor, or crew member) have the minimum of Game of Logging (GOL) Level 1 Cutter Training and Introduction to BMPs.

The timber specified in this document is Certified Wood. Indiana State Forests are certified by both the Sustainable Forestry Initiative (SFI) and the Forest Stewardship Council (FSC). Purchasers of State Forest timber may market state forest timber products as certified if they have the appropriate Chain of Custody certificate.

The FSC Certificate Number for Indiana State Forests is SCS-FM/COC-00099N. The FSC claim is “FSC Pure”.

The SFI Certificate Number for Indiana State Forests is NSF-SFIS-6L841-S1.

Sealed bid for such property will be received at the office of the Property Manager until the hour and date above set out, at which time and place all acceptable bids will be publicly opened and read aloud, and any bids received after the designated time will be returned unopened.

Bidders are required to submit a check (completely filled out) for an amount equal to or larger than five percent (5%) of their bid amount payable to the Indiana Department of Natural Resources with their bid as a performance deposit. The performance deposit amount is not part of the total sale (bid) payment, but is a separate payment. Failure to comply with conditions and requirements of the executed contract may result in a forfeiture of a portion or all of this performance deposit.

The property will be sold under written contract to the responsible bidder making the highest sealed bid, provided the bid is acceptable to the state. The winning bidder must make a payment equal to or larger than ten percent (10%) of the bid amount within fourteen calendar days of the bid opening. The remaining bid amount balance, if any, shall be paid within one

year of the bid opening or prior to the start of harvest operations, whichever occurs first. The bidder may pay the entire bid amount within fourteen calendar days of the bid opening. Failure to pay at least a ten percent (10%) down payment or the full bid amount within fourteen calendar days from the date of bid opening will result in a forfeiture of all of the performance deposit. Failure to pay the total bid amount within the prescribed time will result in a forfeiture of all of the performance deposit and any down payment. The terms of the sale will be cash, the buyer to accept delivery of the property and to remove the property therefrom by May 19, 2012 which will be the expiration date of said contract. The Department reserves the right to accept and/or reject any and/or all bids. The Department (at its discretion) reserves the right to rebid the sale.

| Bid Information | | |
|--------------------------------------------------|--------------------------------|----------------------------------------------------|
| State Forest: Owen-Putnam State Forest | Sale Number: 6381002 | Sale Date and Time: May 19, 2010 9:30 AM |
| Bidder Name (print and sign): | | License Agent Number: |
| Address: | | Bid: |

| Notes |
|-----------------------------------------------------------------------------------------------------------------------------|
| Only current licensed buyers or their registered agents may submit bids. Buyer should satisfy himself as to volume in sale. |