PROPERTY: MORGAN-MONROE STATE FOREST

SALE DATE, TIME AND LOCATION: November 20, 2008 @ 9:00 AM EDST @ Yellowwood S.F.,

772 S. Yellowwood Lake Rd. Nashville, IN 47448.

TYPE OF SALE: SEALED BID

LOCATION OF TIMBER: Sections 32&33, T11N, R1E of Morgan County, IN.(Approximately 2.25 miles

Northwest of the Morgan-Monroe SF Office on LHS of Gose Creek Road).

CONTACT: Amy Zillmer, Property Forester, Yellowwood State Forest. (812) 988-7945.

REMARKS: Trees marked with blue paint. 2 Year contract. Contact office for special sale conditions.

| Species Scarlet Oak | # Trees 230 | # Culls 10 | Estimated Volume Board Feet – Doyl 43,211 | | | | |
|------------------------|----------------|---------------|---|--------------|-----|----|--------|
| | | | | Chestnut Oak | 301 | 47 | 34,244 |
| | | | | Black Oak | 109 | 0 | 24,927 |
| Yellow Poplar | 19 | 1 | 11,621 | | | | |
| White Oak | 60 | 0 | 8,894 | | | | |
| Red Oak | 13 | 0 | 4,457 | | | | |
| Eastern White Pine | 3 | 0 | 3,229 | | | | |
| White Ash | 11 | 0 | 1,846 | | | | |
| Basswood | 4 | 0 | 895 | | | | |
| Red Elm | 4 | 0 | 874 | | | | |
| Blackgum | 7 | 0 | 861 | | | | |
| Sugar Maple | 9 | 1 | 858 | | | | |
| Red Maple | 6 | 1 | 767 | | | | |
| Sassafras | 12 | 6 | 657 | | | | |
| Pignut Hickory | 4 | 2 | 618 | | | | |
| American Beech | 6 | 0 | 592 | | | | |
| Black Cherry | 3 | 0 | 560 | | | | |
| Sycamore | 3 | 0 | 427 | | | | |
| Black Walnut | 6 | 2 | 366 | | | | |
| Largetooth Aspen | 4 | 2 | 355 | | | | |
| Totals: | 814 | 72 | 140,259 | | | | |

PURCHASED BY: Kinser Timber Prducts, Inc.

8283 W. Hendrick Road Gosport, IN 47433

Phone: 812-876-3646