| Timber Sale Area | SF201 |
|----------------------|-------|
| Division of Forestry | 2009 |

| State Forest: Greene-Sullivan | | | Sale Number: 6331802 | | Sale Date and Time: 08/10//2017 9:15 AM | | |
|----------------------------------|-------|----------------|----------------------|----------------|---|---------------|--------|
| Compartment: | Tract | : | Secti | on: | Towns | hip: | Range: |
| 2 | 4 & | 5 | 13 8 | & 24 | 6N | | 8W |
| County: | | Tract Acreage: | • | Marked Acreage | : | Harvest Volum | e: |
| Sullivan | | | | 39 | | 1769.8 cor | ds |

Area Map log yards selectively marked area clear-cut

Sale Notice



Indiana Department of Natural Resources, Division of Forestry SF203

2013

Notice is hereby given at the following time and date: August 10, 2017 at 9:15 AM local time, at Greene Sullivan State Forest Office, 2551 South State Road 159, Dugger, IN 47848

The State Forester, acting for the Indiana Department of Natural Resources and the Director of Public Works and Supply, will offer for sale the following described property (Trees, poles, culls and volumes are estimated):

| Species | # Trees | # Poles | # Culls | Volume | Volume |
|-----------------------|---------|---------|---------|-------------|--------|
| | | | | Doyle bd ft | Cords |
| Eastern white pine | 192 | 150 | 0 | 47,837 | 16.2 |
| Virginia pine | 172 | 550 | 0 | 16,845 | 83.9 |
| Yellow poplar | 61 | 125 | 0 | 10,621 | 5.4 |
| Sweetgum | 107 | 183 | 0 | 12,913 | 15.7 |
| Eastern cottonwood | 33 | 12 | 0 | 6,140 | 2 |
| Shortleaf pine | 42 | 116 | 0 | 5,862 | 13.6 |
| American sycamore | 23 | 10 | 0 | 3,805 | 1.9 |
| Red pine | 16 | 480 | 0 | 1,441 | 44.9 |
| White ash | 15 | 48 | 0 | 1,286 | 2 |
| Shingle oak | 15 | 45 | 0 | 1,054 | 1 |
| Northern red oak | 2 | 0 | 0 | 986 | 0 |
| Black cherry | 5 | 44 | 0 | 899 | 9.7 |
| American elm | 8 | 0 | 0 | 637 | 0 |

| Red maple | 1 | 46 | 0 | 156 | 5.1 |
|--------------|-----|-------|---|---------|-------|
| black locust | 0 | 32 | 0 | 0 | 6.2 |
| sassafras | 0 | 56 | 0 | 0 | 5.9 |
| Persimmon | 0 | 33 | 0 | 0 | 1.1 |
| Boxelder | 0 | 20 | 0 | 0 | 0.9 |
| Red elm | 0 | 1 | 0 | 0 | 0.1 |
| Totals | 692 | 1,951 | 0 | 110,482 | 215.6 |

This is Indiana State Forest Timber Sale Number 6331802.

The public sale is to be held in the offices of:

Greene Sullivan State Forest, 2551 South State Road 159, Dugger, IN 47848

The sale has the following conditions:

Sale consists of a selective area and a clear-cut area. The clear-cut area east boundary is marked with red paint, the southern and western border will follow the east side of Narrow lake and the bottom of the high wall (as saturated soil will allow), high wall meets red painted boundary in northeastern corner. The selectively marked trees are marked in blue. Removal of timber must be completed by December 31, 2017.

The timber specified in this document is Certified Wood. Indiana State Forests are certified by both the Sustainable Forestry Initiative (SFI) and the Forest Stewardship Council (FSC). Purchasers of State Forest timber may market state forest timber products as certified if they have the appropriate Chain of Custody certificate.

The FSC Certificate Number for Indiana State Forests is SCS-FM/COC-00099N. The FSC claim is "FSC 100%".

The SFI Certificate Number for Indiana State Forests is NSF-SFIS-6L841-S1.

Sealed bid for such property will be received at the office of the Property Manager until the hour and date above set out, at which time and place all acceptable bids will be publicly opened and read aloud, and any bids received after the designated time will be returned unopened.

Bidders in good standing are required to submit a check (completely filled out) for an amount equal to or larger than five percent (5%) of their bid amount payable to the Indiana Department of Natural Resources with their bid as a performance deposit. Bidders not in good standing are required to submit a performance deposit for amount equal to or larger than 10% or 20% of their bid, depending on the level of their standing as provided to them by the Indiana Department of Natural Resources. The performance deposit amount is not part of the total sale (bid) payment, but is a separate payment. Failure to comply with conditions and requirements of the executed contract may result in a forfeiture of a portion or all of this performance deposit.

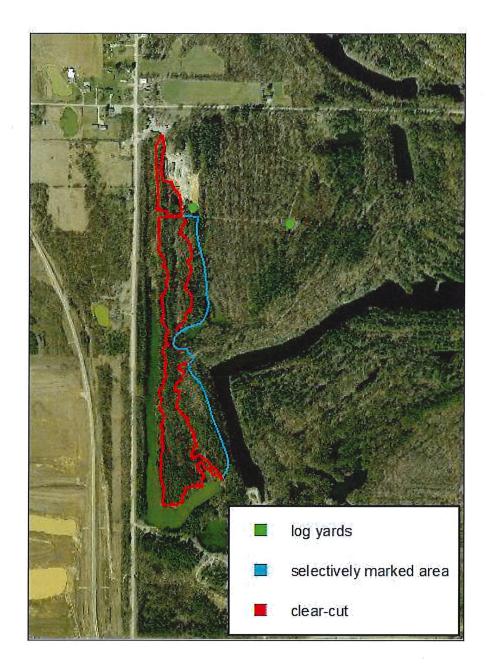
The property will be sold under written contract to the responsible bidder making the highest sealed bid, provided the bid is acceptable to the state. The winning bidder must make a payment equal to or larger than ten percent (10%) of the bid amount within fourteen calendar days of the bid opening. The winning bidder must return the executed timber sale agreements to the Indiana Department of Natural Resources within one month of the bid opening date. The remaining bid amount balance, if any, shall be paid within one year of the bid opening or prior to the start of harvest operations, whichever occurs first. The bidder may pay the entire bid amount within fourteen calendar days of the bid opening. Failure to pay at least a ten percent (10%) down payment or the full bid amount within fourteen calendar days from the date of bid

opening will result in a forfeiture of all of the performance deposit. Failure to pay the total bid amount within the prescribed time will result in a forfeiture of all of the performance deposit and any down payment. The terms of the sale will be cash, the buyer to accept delivery of the property and to remove the property therefrom by December 31, 2017, which will be the expiration date of said contract. The Department reserves the right to accept and/or reject any and/or all bids. The Department (at its discretion) reserves the right to rebid the sale.

| Bid Information | | | | | |
|-------------------------------|-----------------------------|---|--|--|--|
| State Forest: Greene-Sullivan | Sale Number: 6331802 | Sale Date and Time: August 10, 2017 9:15 AM | | | |
| Bidder Name (print and sign): | | License Agent Number: | | | |
| Address: | | Bid: | | | |
| | | | | | |

Notes

Only current licensed buyers or their registered agents may submit bids. Buyer should satisfy himself as to volume in sale.



Timber Sale Information

SALE NUMBER: 6331802

| Bidder | Bid Price | Accepted Bid | |
|----------------------|------------|--------------|--|
| | | Bid Accepted | |
| Rogers Wood Products | \$7,058.00 | Accepted | |