Budget Form Changes for 2017

Budgets

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Deputy Commissioner

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Budget Changes for 2016

• SEA 321-2016 modifies the budget adoption process for local governments.

• Main goals:
  • To provide local governments with more information in advance of adoptions to allow for more accurate budget advertisings and adoptions.
  • To provide more local control over the adoption process and the Department’s review process.
July 14 – Estimate of Maximum Levies

- Starts in 2016 for Budget Year 2017.
- Before July 15, the Department shall provide to each taxing unit an estimate of the unit’s maximum permissible property tax levies for the ensuing year. (IC 6-1.1-18.5-24)
- The Department’s estimates shall provide guidance on calculating allowable levy adjustments.
July 31 – Circuit Breaker Estimates

- Starts in 2016 for Budget Year 2017.
- Before August 1, the Department shall provide each taxing unit an estimate of the amount by which the taxing unit’s property tax distribution will be reduced by circuit breaker credits in the ensuing year. (IC 6-1.1-20.6-11.1)
- The Department shall use the best available assessed value data and maximum levy estimates.
Circuit Breaker Calculations

- Net Assessed Value
- Unit Maximum Levies/Rates

Taxing District Rates

Parcel Level Circuit Breakers
- Taxing District Rates
- Parcel Level Assessed Value

Unit Level Rates

Parcel Level Circuit Breakers
2017 Budgets

• 2017 Budget Form Changes
  • Forms 1 and 4A will include Property Tax Cap credits listed by fund.
  • Form 4B will include Gross Budgets.
  • Gross figures on these forms facilitate calculation of tax rates.
2017 Budgets

- 2017 Budget Form Changes
  - Forms 3 and 4 will display Net Budgets.
  - These two budget forms are the most public forms produced.
  - Net budget figures more accurately represent anticipated expenditures than gross figures.
Gateway Upload File Formats

- Flat file formats for upload to Gateway remain unchanged for 2017 budgets.
- Code lists for uploads contain a few updates.
Gateway Upload File Screen

Select Unit > Unit Main Menu > Forms Upload

Selected Year: 2016 | Selected Unit: Gateway1 County - 9950 Dlgf City 11, Gateway1 Co.

Please note: Uploading a file will overwrite information previously uploaded or entered directly into the Gateway website.
Please do not refresh the page as it may resubmit a file ready to be processed.

Select a file type ▼

Browse

Upload File


<table>
<thead>
<tr>
<th>Uploaded File Details</th>
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<tbody>
<tr>
<td><strong>File Type</strong></td>
</tr>
<tr>
<td>FUNDS</td>
</tr>
<tr>
<td>FORM2</td>
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</tbody>
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Form 1

• Units use Form 1 to list line item budget estimates.
• Expenditures are historically broken into six categories:
  • Personal Services
  • Supplies
  • Services and Charges
  • Capital Outlays
  • Township Assistance (Townships Only)
  • Debt Service
• For 2016, an additional category is added.
• New category name: Property Tax Cap
• In most circumstances, each non-debt service fund should contain property tax cap credits.
• For departmentalized units, a Property Tax Cap Department may be used in place of assigning credits to individual departments within funds.
Form 1

- Data may be exported and uploaded to Gateway to populate the Form 1.
- Relevant Codes:
  - 0082: Property Tax Cap Department
  - D708: Property Tax Cap expenditure category
- Units should not upload property tax cap credits to debt service funds.
Funds

- The funds list will only have very minor updates for the year. No updates to the funds list stem from SEA 321.
Departments

• The Departments list will now include a Property Tax Cap Department.
• Department Code 0082.
• For departmentalized units, all tax cap credits for a given fund should be listed under the Property Tax Cap Department.
Expenditure Codes

• The Expenditure codes list will now include a Property Tax Cap category.
• The category code is D708.
• Units may use the code more than once per fund, but in most cases, the Department anticipates that units will list a single line item per fund in the Property Tax Cap category.
Contact the Department

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