TO: Assessing Officials, Vendors

FROM: Barry Wood, Assessment Division Director

RE: Addendum to: 50 IAC 1-3-1 (STB Directive 78-101 - Real Property) - Assessments of Oil and Gas

DATE: January 27, 2016

The Department of Local Government Finance has adopted the following values to be utilized for the assessment of real estate interests and equipment used to produce petroleum products for the January 1, 2016 assessment date.

For the purpose of assessing the real estate interests in oil or gas, in conformity with the provisions of IC 6-1.1-4-12.4 and IC 6-1.1-4-12.6, the following values shall be utilized in completing Form G & O-1 for the assessment date of January 1, 2016.

- Crude Oil, at wellhead: $30.00/bbl
- Natural Gas, at wellhead: $2.274/mcf
- Equipment (appurtenances): $2,190 per well

If you have any questions, please contact Barry Wood at bwood@dlgf.in.gov or (317) 232-3762.