

LEGISLATIVE SERVICES AGENCY
Office of Fiscal and Management Analysis
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MEMORANDUM

To: County Auditors and Vendors

From: Jim Landers, Director
Office of Fiscal and Management Analysis

Re: Review of parcels with adjustment codes

Date: November 12, 2015

The purpose of this memorandum is to inform auditors and vendors about the annual review of local tax incentives undertaken by the Legislative Services Agency (LSA) for the Indiana General Assembly.

IC 2-5-3.2-1 establishes an annual review of state and local tax incentives to be completed by LSA. As part of this year's analysis, the review focused on parcels with adjustment codes 11 (Rehabilitated Residential Property Deduction), 12 (Rehabilitated Property Deduction), 32 (Low-Income Residence Exemption), and 36 (Low-Income Housing Exemption). LSA sent a list of parcels to selected counties for review. Auditors receiving a file from LSA should work with their respective vendors to determine if the parcels should have received the given adjustment by the deadline noted in the email. LSA will also send notices to a few counties that did not have any parcels receiving one of these adjustments in 2015. Auditors receiving such a request should verify that no properties received the adjustment in question in 2015.

In the next two years, LSA will focus on enterprise zone deductions (adjustment codes 53, 54), abatements (adjustment codes 16, 20), and the certified technology park deduction (code 66). In the coming months, we will be sending out inquiries to counties regarding these adjustments. LSA will focus on these adjustments in particular in its review of auditor data in the winter and spring. As always, we look forward to working with the auditors and vendors across the state, and will provide more information as we near the start of the review process.

Our goal is to ensure that we provide the most accurate, up-to-date information to the General Assembly. Please do not hesitate to contact us with any questions or comments you may have. The point of contact for this project is Austin Spears (austin.spears@iga.in.gov; 317-234-9454).