

STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE



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TO: All Political Subdivisions
FROM: Micah G. Vincent, Commissioner *MGV*
RE: Changes Affecting Fiscal Bodies under IC 6-1.1-17-20
DATE: May 17, 2013

On May 11, 2013, Governor Mike Pence signed into law Senate Enrolled Act 517 ("SEA 517"). Section 9 amends IC 6-1.1-17-20 for units whose budgets, tax rates, and levies are subject to binding adoption under this statute such that the governing body must submit its proposed budget and property tax levy to the city or town fiscal body for adoption if:

- (1) the assessed valuation of a taxing unit is entirely contained within a city or town; or
- (2) the assessed valuation of a taxing unit is not entirely contained within a city or town but:
 - (A) the taxing unit was originally established by the city or town; or
 - (B) the majority of the individuals serving on the governing body of the taxing unit are appointed by the city or town.

Specifically, section 9 adds the provision cited in (2)(B) above, which further clarifies when a unit is subject to binding adoption by a city or town fiscal body. This amendment is effective July 1, 2013.

Please note, this memorandum is intended to be an informative bulletin, not a substitute for reading the law. Questions may be directed to Staff Attorney Mike Duffy at (317) 233-9219 or mduffy@dlgf.in.gov.