STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE

INDIANA GOVERNMENT CENTER NORTH
100 NORTH SENATE AVENUE N1058(B)
INDIANAPOLIS, IN 46204
PHONE (317) 232-3777
FAX (317) 232-8779

TO: **Assessing Officials, Vendors**

FROM: **Barry Wood, Assessment Division Director** BW

RE: **Addendum to: 50 IAC 1-3-1 (STB Directive 78-101 - Real Property) - Assessments of Oil and Gas**

DATE: **March 2, 2012**

The Department of Local Government Finance has adopted the following values to be utilized for the assessment of real estate interests and equipment used to produce petroleum products for the March 1, 2012 assessment date.

For the purpose of assessing the real estate interests in oil or gas, in conformity with the provisions of Indiana Code 6-1.1-4-12.4 and IC 6-1.1-4-12.6, the following values shall be utilized in completing the Form G & O - 1 for the assessment date March 1, 2012.

Crude Oil, at wellhead	$100.75/bbl
Natural Gas, at wellhead	$2.35/mcf
Equipment (appurtenances)	$7,360 per well.

If you have any questions, please contact Barry Wood at bwood@dlgf.in.gov or 317.232.3762.