

STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE



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MEMORANDUM

TO: Local Government Fiscal Officers

FROM: Dan Jones, Assistant Director, Budget Division

DATE: June 22, 2011

SUBJECT: 2011 – 2012 Budget Calendar

On-time property tax bills are a top priority for the Department of Local Government Finance (“Department”) for 2011 and 2012.

To achieve this objective it is necessary for all involved in the assessment to property tax billing process to understand that there are sequential deadlines for completing various tasks. Attached are key deadlines for calendar year 2011. The **deadlines below were adjusted to reflect the appropriate business day the activity must be accomplished in order to stay on-time for 2011 and 2012.** Failure to comply with any of these deadlines jeopardizes the possibility for the billing of property taxes on the statutory timeline.

Contact your local Department field representative with specific questions about the budget calendar or the budget process. Contact information for field representatives is available by visiting “Contact Us” on our web site at www.in.gov/dlgf/2338.htm#BudgetFld or by calling 317-232-3777.

2011/2012 Budget Calendar

Dates occurring on a Saturday, Sunday, or Legal Holidays are effective on the next business day; thus, the dates below were modified to reflect the appropriate business day the activity must be accomplished.

January 1	Beginning of new calendar budget year. Year-end cash balances and operating results available.
January 18	Assessment date for mobile homes. IC 6-1.1-1-2; IC 6-1.1-7
February 1	Deadline for schools on a fiscal year budget to adopt a budget. IC 6-1.1-17-5.6
February 15	Department certifies 2011 budgets, rates, and property tax levies. IC 6-1.1-17-16
March 1	Units file 2010 Annual Report with State Board of Accounts. In addition to being used for SBOA audit, this information is used by the Department to prepare an annual report on expenditure per capita of political subdivisions. IC 5-11-1-4; IC 6-1.1-33.5 Assessment and valuation date for all tangible property except annually assessed mobile homes under IC 6-1.1-7 (2011 tax bills). IC 6-1.1-1-2; IC 6-1.1-1-19. <i>The valuation date implies two other deadlines for the same day:</i> <ul style="list-style-type: none">• Deadline for reporting annexations to the Department.• Deadline for establishing new taxing units. Deadline for <u>each</u> political subdivision to submit report to the Department of any outstanding bonds or leases (as of January 1). IC 5-1-18-9 Deadline for county auditors to submit electronic data of tax duplicate for 2010 pay 2011 to Department and Legislative Services Agency. IC 36-2-9-20
March 15	Last day for county auditor to prepare and deliver to the Auditor of State and county treasurer a certified copy of an abstract of the property, assessments, taxes, deductions, and exemptions for taxes payable in 2011 in each taxing district of the county. IC 6-1.1-22-5
April 1	Deadline for Department to review budget by fund for each school corporation. IC 6-1.1-17-16(j)

Deadline for county auditor to deliver the abstract to the county treasurer or the treasurer is to issue provisional tax bills under IC 6-1.1-22.5-6.

Deadline for creation of fire protection territory for following year taxes. IC 36-8-19-6

April 25 **Last day for county treasurer to mail 2010-pay-2011 property tax bills for taxes due May 10.** IC 6-1.1-22-8.1

Last day for county treasurer to give first notice of the 2011 tax rate to be collected in the county for each purpose and the total of the rates in each taxing district. IC 6-1.1-22-4

May 2 Last day for county treasurer to give second notice of the 2011 tax rate to be collected in the county for each purpose and the total of the rates in each taxing district. IC 6-1.1-22-4

May 9 Last day for county treasurer to give third notice of the 2011 tax rate to be collected in the county for each purpose and the total of the rates in each taxing district. IC 6-1.1-22-4

May 10 **Due date for first installment 2011 property tax bills.** IC 6-1.1-22-9

May 16 Last day for library boards to adopt CPF plan, hold a public hearing, and submit the plan to the library fiscal body. IC 36-12-12-3

June 30 Property tax distribution of May 10 collection. IC 6-1.1-27-3

First six (6) months fund balances and operating results available.

Beginning of following year's 18 month budget cycle.

The Department and the State Budget Agency (after Dec. 31, 2009) jointly calculate the CAGIT or COIT rate that must be imposed in a county to raise income tax revenue in 2012 for the property tax levy freeze. IC 6-3.5-1.5

July 1 **Last day for county assessor to deliver the real estate book (i.e., roll 2011-pay-2012 real and personal property gross assessed values) to the county auditor.** IC 6-1.1-3-17(b); IC 6-1.1-5-14

Beginning of budget year for schools on a fiscal year budget. IC 6-1.1-17-5.6

July 14 Last day for Redevelopment Commissions to report available TIF surplus AV or shortfall to county auditor. IC 36-7-14-39

July 29 Last day for library fiscal body to reject or approve CPF plan submitted by the library board. IC 36-12-12-4

August 1 Deadline for county auditors to certify 2011-pay-2012 net assessed values and estimates of miscellaneous revenues with units and the Department IC 6-1.1-17-1

Deadline for the State Budget Agency to certify the income tax distribution for 2012. IC 6-3.5-1.1-9; IC 6-3.5-6-17; IC 6-3.5-7-11

Deadline for units to submit to the Department cumulative fund proposals. IC 6-1.1-17-16.7

September 2 Last day for first publication of proposed 2012 tax levy, budget, and notice to taxpayers of public hearing (Budget Form 3). IC 6-1.1-17-3

September 9 Last day for second publication of proposed 2012 tax levy, budget and notice to taxpayers of public hearing (Budget Form 3). IC 6-1.1-17-3

September 16 Last possible day for units to submit proposed 2012 budgets, rates, and levies to county fiscal bodies for non-binding review and recommendation. *Must be submitted at least forty-five (45) days before the civil taxing unit adopts its 2012 tax rate, levy, and budget. This review applies to taxing units that are not subject to binding review.* IC 6-1.1-17-3.5

September 20 Last day that a library board may submit a Capital Project Fund Plans to the Department for inclusion in the following year's budget order. (Not a statutory deadline.) IC 36-12-12-4

September 30 Deadline for second and third class cities to adopt salary ordinances. IC 36-4-7-3

***Last possible day for taxing units that are subject to binding adoption to submit proposed budgets, rates, and levies to the appropriate city/town or county fiscal body for adoption. *This submission must be made thirty (30) days before city/town or county fiscal body adopts 2012 budgets.* IN OTHER WORDS, THIS DEADLINE IS SUBJECT TO THE CITY/TOWN OR COUNTY FISCAL BODY'S SCHEDULING OF THE ADOPTION HEARING, WHICH COULD BE HELD BEFORE NOVEMBER 1. Units subject to binding adoption include conservancy districts with appointed boards, all solid waste management districts, all fire protection districts, and units with appointed governing bodies that have a**

proposed budget increase from the previous year over the assessed value growth quotient. IC 6-1.1-17-20

- October 1 Effective date for LOIT rate changes adopted by ordinance between January 1 and September 30. IC 6-3.5-1.1-1.5; IC 6-3.5-6-1.5; IC 6-3.5-7-4.9
- October 17 Last possible day for county fiscal body to complete review and issue non-binding recommendation to civil taxing units regarding civil taxing units' proposed 2012 tax rates, levies, and budgets. Review must be completed fifteen (15) days before civil taxing unit adopts its rate, levy, and budget. IN OTHER WORDS, THIS DEADLINE IS SUBJECT TO THE SCHEDULING OF THE ADOPTION HEARING, WHICH COULD BE HELD BEFORE NOVEMBER 1. IC 6-1.1-17-3.5**
- October 19 Last day for units to file excessive levy appeals for school transportation operating fund, annexation/consolidation/extension of services, three (3) year growth factor, emergency levy appeal, and correction of error with the Department. IC 20-46-4-10; IC 6-1.1-18.5-12; IC 6-1.1-18.5-13(1), (3), (13); IC 6-1.1-18.5-14**
- October 21 *Last possible day for taxing units to hold a public hearing on the 2012 budget. Public hearing must be held at least ten (10) days before budget is adopted (except in Marion County and in second class cities). IN OTHER WORDS, THIS DEADLINE IS SUBJECT TO THE SCHEDULING OF THE ADOPTION HEARING, WHICH COULD BE HELD BEFORE NOVEMBER 1. IC 6-1.1-17-5**
- October 28 Last possible day ten (10) or more taxpayers may object to a 2012 budget, tax rate, or tax levy of a political subdivision. *Objection must be filed not more than seven (7) days after the public hearing.* IN OTHER WORDS, THIS DEADLINE IS SUBJECT TO THE SCHEDULING OF THE ADOPTION HEARING, WHICH COULD BE HELD BEFORE NOVEMBER 1. IC 6-1.1-17-5(b)
- October 31 **Last day to adopt a "HEA 1478-2007" LOIT rate for levy freeze, public safety, or property tax relief. IC 6-3.5-1.1-1.5; IC 6-3.5-6-1.5; IC 6-3.5-7-4.9**
- Last day to adopt ordinance establishing, increasing, decreasing, or rescinding "legacy" COIT, CAGIT, or CREDIT rates. IC 6-3.5-1.1-1.5; IC 6-3.5-6-1.5; IC 6-3.5-7-4.9**
- November 1 Deadline for all taxing units to adopt 2012 budgets, rates, and levies. IC 6-1.1-17-5(a)**

If a taxpayer objection petition is filed, the fiscal body of the political subdivision shall adopt with its 2012 budget a finding concerning the objections in the petition and any testimony presented at the adoption hearing. IC 6-1.1-17-5(c)

Last day for schools to adopt their Capital Projects Fund (CPF) Plan and Bus Replacement Plan. IC 20-46-6-8.1; IC 20-46-5-6.1

In Marion County and second class cities, public hearing may be held anytime after introduction of 2012 budget. IC 6- 1.1-17-5(a). Note that November 1 is the last date for adoption of the budget.

Effective date for LOIT rate changes adopted by ordinance between October 1 and October 15. IC 6-3.5-1.1-1.5; IC 6-3.5-6-1.5; IC 6-3.5-7-4.9

November 3 Last day for civil units to file adopted 2012 budgets with county auditor and County Tax Adjustment Board (TAB). Must not be later than two (2) days after budget adoption. IC 6-1.1-17-5

November 10 Due date for second installment 2011 property tax bills. IC 6-1.1-22-9

November 18 *Only if* the budgets, tax rates, or tax levies are modified by the TAB or county auditor, the county auditor is required – within fifteen (15) days of the modification – to publish a notice of the adopted tax rates for the various funds in each taxing district (“TAB chart”). IC 6-1.1-17-12

November 28 Ten (10) or more taxpayers or one (1) taxpayer that owns property that represents at least ten percent (10%) of the taxable assessed valuation in the political subdivision may appeal from the TAB or county auditor’s modification of a political subdivision’s 2012 budget, tax rate, or tax levy by filing an objection with the county auditor. The statement must be filed not later than ten (10) days after the publication of the “TAB chart.” IC 6-1.1-17-13. (Unit may appeal from TAB Chart to DLGF for increase in its tax rate or levy as modified by TAB or county auditor).

December 1 Effective date for LOIT rate changes adopted by ordinance between October 16 and October 31. IC 6-3.5-1.1-1.5; IC 6-3.5-6-1.5; IC 6-3.5-7-4.9

December 15 Last day for the Department to accept additional appropriation requests from units. IC 6-1.1-18-5

December 30 Deadline for units to file shortfall excess levy appeals with the Department. IC 6-1.1-18.5-12(a)(2)

Property tax distribution of November 10 collection. IC 6-1.1-27-3

End of business for calendar/budget year. Deadline for towns to adopt salary ordinance for the ensuing year. IC 36-5-3-2. Note that the ordinance must be adopted the year before it is effective. **Deadline for counties other than Marion County to adopt salary ordinance for 2012.** IC 36-2-5-3

Last day for taxpayer to complete and date applications for deductions and credits (must be filed with county auditor on or before January 5, 2012). IC 6-1.1-12; IC 6-1.1-12-44

- January 1 Beginning of new calendar budget year.
- January 31 Deadline for fiscal schools to adopt a budget. IC 6-1.1-17-5.6
- February 15 The Department **certifies 2012 budgets, rates, and property tax levies.** IC 6-1.1-17-16
- February 29 Units file 2011 Annual Report with State Board of Accounts. In addition to being used for SBOA audit, this information is used by the Department to prepare an annual report on expenditure per capita of political subdivisions. IC 5-11-1-4; IC 6-1.1-33.5

The Department will deny entirely a unit's budget and additional appropriations until the unit files an annual report or 100R. Likewise, the Department will not approve the budget of a township trustee who fails to file an annual township assistance report pursuant to IC 12-20-28-3(f) in the preceding calendar year.

Assessment and valuation date for all tangible property except annually assessed mobile homes under IC 6-1.1-7 (2012 tax bills). IC 6-1.1-1-2; IC 6-1.1-1-19. *The valuation date implies two other deadlines for the same day:*

- Deadline for reporting annexations to the Department.
- Deadline for establishing new taxing units.

Deadline for each political subdivision to submit report to the Department of any outstanding bonds or leases (as of January 1). IC 5-1-18-9

Deadline for county auditors to submit electronic data of tax duplicate for 2011 pay 2012 to the Department and Legislative Services Agency. IC 36-2-9-20