

# STATE OF INDIANA

DEPT OF LOCAL GOVERNMENT FINANCE  
BUDGET DIVISION



INDIANA GOVERNMENT CENTER NORTH  
100 NORTH SENATE AVENUE N1058  
INDIANAPOLIS, IN 46204  
PHONE (317) 232-3777  
FAX (317) 232-8779

**TO:** County Auditors, County Assessors, and County Council members

**FROM:** Karen Large, Budget Division Director *KL*

**RE:** New 2017 Reassessment Levy

**DATE:** April 22, 2010

For budget year 2010-pay-2011, the Department of Local Government Finance ("Department") will certify a reassessment fund levy for the reassessment to begin in 2015. According to I.C. 6-1.1-4-27.5(c) "the county council of each county shall, for property taxes due in the year that the general reassessment is to commence and the four (4) years preceding that year, levy against all taxable property in the county an amount equal to one-fifth (1/5) of the estimated costs of the general reassessment under section 28.5 of this chapter."

**For 2010-pay-2011, county auditors will establish a 2017 Reassessment Fund #0124.** The 2017 reassessment will commence on July 1, 2015 and will be effective in 2017-pay-2018. **The 2017 reassessment will be funded from property taxes levied in 2010-pay-2011 through 2014-pay-2015.**

The current Reassessment Fund #0123 will be maintained through the 2012-pay-2013 budget year and expenditures for the reassessment beginning on July 1, 2010 will continue to be paid from this fund. However, as the county will impose a property tax rate and levy for the 2017 Reassessment Fund #0124 in 2010-pay-2011, **the county will no longer impose a tax rate or levy for Reassessment Fund #0123 after 2009-pay- 2010.**

**The public notice for the county's 2011 budget must include both the Reassessment Fund #0123 "Budget Estimate" and Reassessment Fund #0124 "Maximum Estimate of Funds to be Raised".** Although no property tax rate or levy will be imposed in 2010-pay-2011 for Reassessment Fund #0123, the "Budget Estimate" must be included in the public notice as monies will be appropriated and expended from this fund for the 2012 Reassessment.

It is important to recognize the Reassessment Fund may be used at any time for the statutorily stated purposes. Counties are not required to use the Reassessment Fund to finance the statutorily stated purposes, but the Reassessment funds may only be used for those purposes.

Per IC 6-1.1-4-28.5(d), an appropriation from the county Reassessment Fund must be approved by the county council after the review and recommendation of the county assessor. While the form of review and recommendation is not detailed in statute, it is reasonable that the county assessor should receive prompt notice of appropriation requests by copy and respond in writing in a timely manner.

To determine the new levy, local officials must report to the Department an estimate of the total costs of the 2017 reassessment. Estimated cost information, current reassessment levy and expenditure information provided by local officials, and additional information from our Data Division, will be used by the Department to establish a 2017 Reassessment Fund levy. The levy will be certified to county auditors no later than July 1 and a copy of the certification will be forwarded to county assessors.

Please complete the attached report and return it to Karen Large at [klarge@dlgf.in.gov](mailto:klarge@dlgf.in.gov) **no later than May 15, 2010**. Failure to provide information will result in making the levy determination using the most current information available from our Data Division. If you have any questions, please contact Karen at 317.234.3937.