

STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE



INDIANA GOVERNMENT CENTER NORTH
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INDIANAPOLIS, IN 46204
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TO: County Auditor
FROM: Department of Local Government Finance (DLGF)
RE: Homestead Refund Percentage Rates
DATE: October 29, 2007

Enclosed are both the certified 2007 Homestead Refund Percentage Rates by taxing district and Amounts by county, pursuant to P.L. 234-2007.

After November 10th, but before December 20th, for counties that have a November 10th tax due date, the County Auditor calculates each taxpayer's Homestead Refund amount. For counties that have a 2006 pay 2007 tax due date after November 10th, the County Auditor calculates the refund amount within 30 days after the second installment due date.

Auditors should use the DLGF certified Homestead Refund Percentage Rates to calculate the refund amount. Refunds are calculated for both real estate homestead properties and mobile home homestead properties.

The Homestead Refund can be calculated as the lesser of:

- Homestead Refund Percentage Rates multiplied by the Taxpayer's Net Tax Liability after SPTRC to calculate the refund amount; or
- Recalculate the homestead credit amount using the original homestead credit rate plus the Homestead Refund Percentage Rate, and then subtract the original homestead credit amount. The difference equals the Homestead Credit Refund.

The Homestead Refund cannot exceed the original residential net tax amount.

P.L. 234-2007 specifies that the refunds are to be applied against property taxes first due and payable in 2007. The Indiana General Assembly ordered that the refunds must be mailed to eligible taxpayers as a warrant with the following language in twelve point font:

"A portion of your local property taxes due in 2007 are being refunded due to tax relief provided by the Indiana General Assembly. Your refund is in the amount of \$ _____ (insert amount of refund). If you did not receive a

check because you pay your property taxes through an escrow account along with your mortgage, your lender will receive the refund and should adjust your payments accordingly."

For counties with a November 10th tax due date, all unused Homestead Refund dollars must be refunded to the Auditor of State no later than January 10, 2008.

For counties that have a second installment tax due date later than November 10th, all unused Homestead Refund dollars are to be returned to the Auditor of State within 60 days after the tax due date.

The return of unused Homestead Refund dollars **is not** to be included in the December 2007 Settlement.

If you have any questions or need any further information, please contact John Mallers, Budget Director, Department of Local Government Finance at (317) 234-3937 or by email at jmallers@dlgf.in.gov.

STATE OF INDIANA
 DEPARTMENT OF LOCAL GOVERNMENT FINANCE
2007 HOMESTEAD REFUND PERCENT
 (Per Taxing District)

Year: 2007
 County: 57 Noble

DISTRICT	HOMESTEAD REFUND %
001 ALBION TOWNSHIP	11.2590
002 ALBION-ALBION	13.6858
003 ALLEN TOWNSHIP	9.8272
004 KENDALLVILLE CITY-ALLEN TOWNSH	12.8439
005 AVILLA TOWN	11.8383
006 ELKHART TOWNSHIP	10.1749
007 GREEN TOWNSHIP	11.1894
008 JEFFERSON TOWNSHIP	11.3496
009 NOBLE TOWNSHIP	11.2517
010 ORANGE TOWNSHIP	9.9287
011 ROME CITY TOWN	10.9195
012 WOLCOTTVILLE TOWN	15.8009
013 PERRY TOWNSHIP	10.0403
014 LIGONIER CITY	13.8326
015 SPARTA TOWNSHIP	9.6759
016 CROMWELL TOWN	14.5071
017 SWAN TOWNSHIP	9.9127
018 WASHINGTON TOWNSHIP	10.2199
019 WAYNE TOWNSHIP	9.7422
020 KENDALLVILLE CITY-WAYNE TOWNSH	12.7584
021 YORK TOWNSHIP	11.3870
022 ALBION-JEFFERSON	13.6404

2007 Homestead Rebate Distribution Amount by County

<u>County</u>	<u>Rebate HSC Amount</u>	<u>County</u>	<u>Rebate HSC Amount</u>
1 Adams	1,237,023	47 Lawrence	1,629,380
2 Allen	18,431,645	48 Madison	5,849,666
3 Bartholomew	5,576,228	49 Marion	51,717,109
4 Benton	329,304	50 Marshall	1,367,187
5 Blackford	418,258	51 Martin	221,558
6 Boone	2,164,229	52 Miami	1,186,177
7 Brown	330,444	53 Monroe	4,554,677
8 Carroll	709,454	54 Montgomery	1,175,794
9 Cass	1,406,341	55 Morgan	2,589,245
10 Clark	5,232,062	56 Newton	573,769
11 Clay	878,307	57 Noble	1,541,964
12 Clinton	1,057,383	58 Ohio	202,680
13 Crawford	307,202	59 Orange	375,030
14 Daviess	1,005,076	60 Owen	459,543
15 Dearborn	2,086,171	61 Parke	409,545
16 Decatur	846,587	62 Perry	544,396
17 Dekalb	1,565,225	63 Pike	394,043
18 Delaware	5,199,322	64 Porter	3,876,470
19 Dubois	1,533,360	65 Posey	1,249,023
20 Elkhart	8,176,948	66 Pulaski	423,681
21 Fayette	1,034,898	67 Putnam	1,163,080
22 Floyd	3,573,143	68 Randolph	919,452
23 Fountain	471,426	69 Ripley	865,958
24 Franklin	803,286	70 Rush	721,110
25 Fulton	622,719	71 St. Joseph	16,128,261
26 Gibson	1,183,877	72 Scott	555,944
27 Grant	1,945,396	73 Shelby	1,407,360
28 Greene	783,007	74 Spencer	604,173
29 Hamilton	14,902,509	75 Starke	620,443
30 Hancock	2,812,847	76 Steuben	1,202,794
31 Harrison	1,200,296	77 Sullivan	513,485
32 Hendricks	5,626,418	78 Switzerland	195,805
33 Henry	1,633,352	79 Tippecanoe	5,725,971
34 Howard	3,135,722	80 Tipton	743,336
35 Huntington	1,824,816	81 Union	223,495
36 Jackson	1,224,560	82 Vanderburgh	9,192,951
37 Jasper	1,154,234	83 Vermillion	415,358
38 Jay	609,379	84 Vigo	4,692,091
39 Jefferson	1,303,267	85 Wabash	1,374,307
40 Jennings	745,324	86 Warren	334,221
41 Johnson	5,649,890	87 Warrick	2,357,077
42 Knox	1,323,457	88 Washington	769,688
43 Kosciusko	2,156,472	89 Wayne	3,297,816
44 LaGrange	1,112,120	90 Wells	961,868
45 Lake	40,656,743	91 White	870,458
46 LaPorte	6,519,215	92 Whitley	1,303,625
		TOTAL	300,000,000