

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation
County Summary

Year: 2011

County: 91 White

<u>Unit</u>		<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
0000	WHITE COUNTY	21,024	1,629	0	19,395
0001	BIG CREEK TOWNSHIP	Civil 12	0	0	12
0001	BIG CREEK TOWNSHIP	Fire 0	0	0	0
0002	CASS TOWNSHIP	Civil 0	0	0	0
0002	CASS TOWNSHIP	Fire 0	0	0	0
0003	HONEY CREEK TOWNSHIP	Civil 185	0	0	185
0003	HONEY CREEK TOWNSHIP	Fire 1,050	0	0	1,050
0004	JACKSON TOWNSHIP	Civil 88	0	0	88
0004	JACKSON TOWNSHIP	Fire 0	0	0	0
0005	LIBERTY TOWNSHIP	Civil 0	0	0	0
0005	LIBERTY TOWNSHIP	Fire 0	0	0	0
0006	LINCOLN TOWNSHIP	Civil 0	0	0	0
0006	LINCOLN TOWNSHIP	Fire 0	0	0	0
0007	MONON TOWNSHIP	Civil 110	0	0	110
0007	MONON TOWNSHIP	Fire 0	0	0	0
0008	PRAIRIE TOWNSHIP	Civil 58	0	0	58
0008	PRAIRIE TOWNSHIP	Fire 0	0	0	0
0009	PRINCETON TOWNSHIP	Civil 0	0	0	0
0009	PRINCETON TOWNSHIP	Fire 0	0	0	0
0010	ROUND GROVE TOWNSHIP	Civil 0	0	0	0
0010	ROUND GROVE TOWNSHIP	Fire 0	0	0	0
0011	UNION TOWNSHIP	Civil 409	0	0	409
0011	UNION TOWNSHIP	Fire 210	0	0	210
0012	WEST POINT TOWNSHIP	Civil 0	0	0	0
0012	WEST POINT TOWNSHIP	Fire 0	0	0	0

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<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
0433 MONTICELLO CIVIL CITY	39,913	0	0	39,913
0942 BROOKSTON CIVIL TOWN	1,812	0	0	1,812
0943 BURNETTSVILLE CIVIL TOWN	529	0	0	529
0944 CHALMERS CIVIL TOWN	965	0	0	965
0945 MONON CIVIL TOWN	4,356	0	0	4,356
0946 REYNOLDS CIVIL TOWN	1,711	0	0	1,711
0947 WOLCOTT CIVIL TOWN	355	0	0	355
0775 PIONEER REGIONAL SCHOOL CORPORATION	0	0	0	0
8515 NORTH WHITE SCHOOL CORPORATION	20,165	0	9,066	11,099
8525 FRONTIER SCHOOL CORPORATION	16,635	0	7,389	9,246
8535 TRI COUNTY SCHOOL CORPORATION	2,928	0	1,615	1,313
8565 TWIN LAKES COMMUNITY SCHOOL CORPORATION	89,368	0	44,219	45,149
0245 BROOKSTON PUBLIC LIBRARY	223	0	0	223
0246 MONON PUBLIC LIBRARY	251	0	0	251
0247 MONTICELLO PUBLIC LIBRARY	1,976	0	0	1,976
0248 WOLCOTT PUBLIC LIBRARY	0	0	0	0
1062 NORTHWEST INDIANA SOLID WASTE MANAGEMENT	0	0	0	0
0080 MONTICELLO REDEVELOPMENT COMMISSION	0	0	0	0
TOTALS		\$1,629	\$62,289	\$140,415

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 91 White

Unit: 0000 WHITE COUNTY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$25,729

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,138,410

Certified Net Assessed Value (NAV) 1,657,428,844

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.07%

Times: Certified Levy 6,631,372

Levy Attributable to Bank Personal Property AV 4,642

Less: The amount that would have been received but for the repeal of IC 12-19-3 and IC 12-19-4

Sum of 1999 Certified Levy for County Welfare Fund and
1999 Certified Levy for County Welfare Administration Fund 89,858

Times: Bank Ratio 0.07%

Welfare Levy Attributable to Bank PP: 63

Guaranteed Distribution \$21,024

Less: State Welfare Allocation per IC 6-5.5-8-2(b)(1) 1,629

FINAL DISTRIBUTION **\$19,395**

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 91 White

Unit: 0000 WHITE COUNTY

IC 6-5.5-8-2(b)(1) State Welfare Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 1997, 1998 and 1999, county welfare fund and county welfare administration fund appropriations divided by total appropriations for all taxing units in county

<u>Year</u>	<u>Welfare Appropriations</u>	<u>Total Appropriations</u>	<u>Factor</u>
1997	0	42,929,015	0.0000
1998	68,550	50,063,457	0.0014
1999	75,750	52,217,493	<u>0.0015</u>

STEP TWO: Sum of Factors from STEP ONE 0.0029

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.0010

STEP FOUR: Determine Guaranteed Distribution 21,024

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result \$21

STEP SIX: For 2006, 2007 and 2008, the tax rate imposed for the county medial assistance to wards fund, family and children's fund, children's psychiatric residential treatment services fund, county hospital care for the indigent fund, and children with special health care needs county fund, plus, in the case of Marion County, the tax rate imposed by the health and hospital corporation that was necessary to raise \$35 million from all taxing districts in the county; divided by the aggregate tax rate imposed by the county unit in the year plus, in the case of Marion County, the aggregate tax rate imposed by the health and hospital corporation in the year.

<u>Year</u>	<u>Welfare Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.0422	0.4180	0.1010
2007	0.0300	0.4006	0.0749
2008	0.0205	0.3816	<u>0.0537</u>

STEP SEVEN: Sum of Factors from STEP SIX 0.2296

STEP EIGHT: STEP SEVEN amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.0765

STEP NINE: Determine Guaranteed Distribution 21,024

STEP TEN: STEP EIGHT amount multiplied by STEP NINE result 1,608

STEP ELEVEN: Sum of STEP FIVE amount and STEP TEN amount \$1,629

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011
 County: 91 White
 Unit: 0001 BIG CREEK TOWNSHIP
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989	\$12	
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>58,651,651</u>	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	<u>5,161</u>	
Levy Attributable to Bank Personal Property AV	<u>0</u>	
Guaranteed Distribution		<u>\$12</u>

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989	\$0	
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>49,960,637</u>	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	<u>23,632</u>	
Levy Attributable to Bank Personal Property AV	<u>0</u>	
Guaranteed Distribution		<u>\$0</u>

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011
County: 91 White
Unit: 0002 CASS TOWNSHIP
Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 41,705,966

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 10,468

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 41,705,966

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 7,674

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 91 White

Unit: 0003 HONEY CREEK TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$190

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 18,760

Certified Net Assessed Value (NAV) 75,430,759

Bank Personal Property AV as Percent of NAV 0.02%

Times: Certified Levy 23,308

Levy Attributable to Bank Personal Property AV 5

Guaranteed Distribution \$185

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,050

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 64,894,521

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 36,341

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$1,050

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 91 White

Unit: 0004 JACKSON TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$116

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 62,890

Certified Net Assessed Value (NAV) 25,580,024

Bank Personal Property AV as Percent of NAV 0.25%

Times: Certified Levy 11,204

Levy Attributable to Bank Personal Property AV 28

Guaranteed Distribution \$88

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 18,619,118

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 10,799

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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Financial Institutions Tax Calculation

Year: 2011
County: 91 White
Unit: 0005 LIBERTY TOWNSHIP
Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>226,248,691</u>	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	<u>0</u>	
Levy Attributable to Bank Personal Property AV		<u>0</u>

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>226,248,691</u>	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	<u>0</u>	
Levy Attributable to Bank Personal Property AV		<u>0</u>

Guaranteed Distribution \$0

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Financial Institutions Tax Calculation

Year: 2011

County: 91 White

Unit: 0006 LINCOLN TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 0

 Certified Net Assessed Value (NAV) 31,118,498

 Bank Personal Property AV as Percent of NAV 0.00%

 Times: Certified Levy 15,683

 Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 0

 Certified Net Assessed Value (NAV) 31,118,498

 Bank Personal Property AV as Percent of NAV 0.00%

 Times: Certified Levy 10,643

 Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 91 White

Unit: 0007 MONON TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$119

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 42,000

Certified Net Assessed Value (NAV) 203,743,470

Bank Personal Property AV as Percent of NAV 0.02%

Times: Certified Levy 44,619

Levy Attributable to Bank Personal Property AV 9

Guaranteed Distribution \$110

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 181,525,715

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 92,942

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 91 White

Unit: 0008 PRAIRIE TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$69

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 175,220

Certified Net Assessed Value (NAV) 163,147,942

Bank Personal Property AV as Percent of NAV 0.11%

Times: Certified Levy 10,278

Levy Attributable to Bank Personal Property AV 11

Guaranteed Distribution \$58

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 127,434,952

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 35,172

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011
 County: 91 White
 Unit: 0009 PRINCETON TOWNSHIP
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989		\$28
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	177,410	
Certified Net Assessed Value (NAV)	109,231,164	
Bank Personal Property AV as Percent of NAV	0.16%	
Times: Certified Levy	21,409	
Levy Attributable to Bank Personal Property AV		34
Guaranteed Distribution		\$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989		\$0
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	86,280,173	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	8,628	
Levy Attributable to Bank Personal Property AV		0
Guaranteed Distribution		\$0

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 91 White

Unit: 0010 ROUND GROVE TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 0

 Certified Net Assessed Value (NAV) 54,229,338

 Bank Personal Property AV as Percent of NAV 0.00%

 Times: Certified Levy 9,707

 Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 0

 Certified Net Assessed Value (NAV) 54,229,338

 Bank Personal Property AV as Percent of NAV 0.00%

 Times: Certified Levy 18,492

 Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011
 County: 91 White
 Unit: 0011 UNION TOWNSHIP
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989	\$508	
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	662,130	
Certified Net Assessed Value (NAV)	<u>592,973,902</u>	
Bank Personal Property AV as Percent of NAV	0.11%	
Times: Certified Levy	<u>90,132</u>	
Levy Attributable to Bank Personal Property AV		<u>99</u>
Guaranteed Distribution		<u>\$409</u>

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989	\$210	
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>369,079,410</u>	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	<u>153,537</u>	
Levy Attributable to Bank Personal Property AV		<u>0</u>
Guaranteed Distribution		<u>\$210</u>

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 91 White

Unit: 0012 WEST POINT TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	75,367,439	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	5,954	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	75,367,439	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	10,250	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution \$0

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 91 White

Unit: 0433 MONTICELLO CIVIL CITY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$47,565

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 662,130

 Certified Net Assessed Value (NAV) 223,894,492

 Bank Personal Property AV as Percent of NAV 0.30%

 Times: Certified Levy 2,550,830

 Levy Attributable to Bank Personal Property AV 7,652

Guaranteed Distribution \$39,913

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 91 White

Unit: 0942 BROOKSTON CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$2,878

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 175,220

 Certified Net Assessed Value (NAV) 35,712,990

 Bank Personal Property AV as Percent of NAV 0.49%

 Times: Certified Levy 217,635

 Levy Attributable to Bank Personal Property AV 1,066

Guaranteed Distribution \$1,812

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Year: 2011

County: 91 White

Unit: 0943 BURNETTSVILLE CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$662

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 62,890

 Certified Net Assessed Value (NAV) 6,960,906

 Bank Personal Property AV as Percent of NAV 0.90%

 Times: Certified Levy 14,827

 Levy Attributable to Bank Personal Property AV 133

Guaranteed Distribution \$529

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 91 White

Unit: 0944 CHALMERS CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$965

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 0

 Certified Net Assessed Value (NAV) 8,691,014

 Bank Personal Property AV as Percent of NAV 0.00%

 Times: Certified Levy 66,573

 Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$965

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 91 White

Unit: 0945 MONON CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$4,963

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 42,000

 Certified Net Assessed Value (NAV) 22,217,755

 Bank Personal Property AV as Percent of NAV 0.19%

 Times: Certified Levy 319,335

 Levy Attributable to Bank Personal Property AV 607

Guaranteed Distribution \$4,356

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 91 White

Unit: 0946 REYNOLDS CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,835

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 18,760

 Certified Net Assessed Value (NAV) 10,536,238

 Bank Personal Property AV as Percent of NAV 0.18%

 Times: Certified Levy 68,675

 Levy Attributable to Bank Personal Property AV 124

Guaranteed Distribution \$1,711

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 91 White

Unit: 0947 WOLCOTT CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$2,180

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 177,410

 Certified Net Assessed Value (NAV) 22,950,991

 Bank Personal Property AV as Percent of NAV 0.77%

 Times: Certified Levy 236,992

 Levy Attributable to Bank Personal Property AV 1,825

Guaranteed Distribution

\$355

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 91 White

Unit: 0775 PIONEER REGIONAL SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	22,771,053	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	238,321	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution \$0

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 0

FINAL DISTRIBUTION **\$0**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.7312	1.7038	0.4292
2007	0.7046	1.6779	0.4199
2008	0.6956	1.6870	0.4123

STEP TWO: Sum of Factors from STEP ONE 1.2614

STEP THREE: STEP TWO amount divided by 3

Divided by 3	3
Average Factor	0.4205

STEP FOUR: Determine Guaranteed Distribution 0

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 91 White

Unit: 8515 NORTH WHITE SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$20,511

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	60,760	
Certified Net Assessed Value (NAV)	<u>429,513,521</u>	
Bank Personal Property AV as Percent of NAV	0.01%	
Times: Certified Levy	<u>3,464,885</u>	
Levy Attributable to Bank Personal Property AV		<u>346</u>

Guaranteed Distribution \$20,165

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 9,066

FINAL DISTRIBUTION **\$11,099**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6889	1.5299	0.4503
2007	0.6477	1.5146	0.4276
2008	0.6609	1.4036	<u>0.4709</u>

STEP TWO: Sum of Factors from STEP ONE 1.3488

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.4496

STEP FOUR: Determine Guaranteed Distribution 20,165

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$9,066

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 91 White

Unit: 8525 FRONTIER SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$18,185

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	175,220	
Certified Net Assessed Value (NAV)	<u>241,758,145</u>	
Bank Personal Property AV as Percent of NAV	0.07%	
Times: Certified Levy	<u>2,214,263</u>	
Levy Attributable to Bank Personal Property AV		<u>1,550</u>

Guaranteed Distribution \$16,635

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 7,389

FINAL DISTRIBUTION **\$9,246**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6617	1.5642	0.4230
2007	0.6680	1.5422	0.4331
2008	0.6836	1.4344	<u>0.4766</u>

STEP TWO: Sum of Factors from STEP ONE 1.3327

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>	
Average Factor	0.4442	

STEP FOUR: Determine Guaranteed Distribution 16,635

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$7,389

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 91 White

Unit: 8535 TRI COUNTY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$4,186

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	177,410	
Certified Net Assessed Value (NAV)	<u>218,869,389</u>	
Bank Personal Property AV as Percent of NAV	0.08%	
Times: Certified Levy	<u>1,572,359</u>	
Levy Attributable to Bank Personal Property AV		<u>1,258</u>

Guaranteed Distribution \$2,928

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 1,615

FINAL DISTRIBUTION **\$1,313**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.9523	1.6777	0.5676
2007	0.9987	1.8071	0.5527
2008	0.9562	1.7881	<u>0.5348</u>

STEP TWO: Sum of Factors from STEP ONE 1.6551

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>	
Average Factor	0.5517	

STEP FOUR: Determine Guaranteed Distribution 2,928

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$1,615

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 91 White

Unit: 8565 TWIN LAKES COMMUNITY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$94,664

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 725,020

Certified Net Assessed Value (NAV) 744,516,736

Bank Personal Property AV as Percent of NAV 0.10%

Times: Certified Levy 5,295,748

Levy Attributable to Bank Personal Property AV 5,296

Guaranteed Distribution \$89,368

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 44,219

FINAL DISTRIBUTION **\$45,149**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6686	1.3643	0.4901
2007	0.6461	1.2978	0.4978
2008	0.6613	1.3319	<u>0.4965</u>

STEP TWO: Sum of Factors from STEP ONE 1.4844

STEP THREE: STEP TWO amount divided by 3

Divided by 3 3

Average Factor 0.4948

STEP FOUR: Determine Guaranteed Distribution 89,368

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$44,219

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 91 White

Unit: 0245 BROOKSTON PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$386

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 175,220

 Certified Net Assessed Value (NAV) 163,147,942

 Bank Personal Property AV as Percent of NAV 0.11%

 Times: Certified Levy 147,975

 Levy Attributable to Bank Personal Property AV 163

Guaranteed Distribution \$223

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 91 White

Unit: 0246 MONON PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$296

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 42,000

 Certified Net Assessed Value (NAV) 203,743,470

 Bank Personal Property AV as Percent of NAV 0.02%

 Times: Certified Levy 224,729

 Levy Attributable to Bank Personal Property AV 45

Guaranteed Distribution \$251

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 91 White

Unit: 0247 MONTICELLO PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$2,377

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 725,020

 Certified Net Assessed Value (NAV) 618,553,926

 Bank Personal Property AV as Percent of NAV 0.12%

 Times: Certified Levy 334,019

 Levy Attributable to Bank Personal Property AV 401

Guaranteed Distribution \$1,976

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 91 White

Unit: 1062 NORTHWEST INDIANA SOLID WASTE MANAGEMENT

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 1,138,410

 Certified Net Assessed Value (NAV) 1,657,428,844

 Bank Personal Property AV as Percent of NAV 0.07%

 Times: Certified Levy 0

 Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

