

**STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2017

County: 91 White
Unit: 8515 NORTH WHITE SCHOOL CORPORATION
Fund: 0180 DEBT SERVICE

<u>Debt Name</u>	Estimated 2017 Line 1 - Payments <u>1/1/17 - 12/31/17</u>	Estimated 2017 Line 2 - Payments <u>7/1/16 - 12/31/16</u>	Estimated 2017 Line 11 - Operating <u>Balance</u>
Ad Valorem Property Tax First Mortgage Bonds, Seri	0	0	0
First Mortgage Bonds, Series 2009	0	0	0
FIRST MORTGAGE REFUNDIN BONDS, SERIES 2005	0	0	0
General Obligation Bonds of 2015	684,716	14,721	102,707
Interest on Temporary Loans	150,000	75,000	0
Unreimbursed Textbooks	1,857	823	0
TOTALS:	836,573	90,544	102,707
		Estimated 2017 Levy:	313,127

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Summary of Significant Assumptions

1. For the purposes of these estimates, the Department considered only debts, leases and other allowable expenditures from the debt service funds which were included in the 2016 budget review. The Department has not included any new debt issuances.
2. The Department relied upon data entered into the Debt Worksheet on Gateway for the 2016 Budget Year in order to estimate the Line 1, Line 2 and Line 11 amounts for 2017. The reliability of these figures may be impacted by data entry errors on the Debt Worksheet.
3. To estimate the 2017 levy for the fund, the Department has assumed no June 30 cash balance and no miscellaneous revenues. The presence of these dollars could reduce the levy needed to support the identified debt.

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Estimated Debt Service Payments and Levies for Budget Year 2017

County: 91 White
 Unit: 8515 NORTH WHITE SCHOOL CORPORATION
 Fund: 0186 SCHOOL PENSION DEBT

<u>Debt Name</u>	Estimated 2017 Line 1 - Payments <u>1/1/17 - 12/31/17</u>	Estimated 2017 Line 2 - Payments <u>7/1/16 - 12/31/16</u>	Estimated 2017 Line 11 - Operating <u>Balance</u>
North White School Corporation Amended Taxable Retirement/Severance Liability Funding Bonds of 2004	0	0	0
TOTALS:	0	0	0
		Estimated 2017 Levy:	0

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**STATE OF INDIANA
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Estimated Debt Service Payments and Levies for Budget Year 2017

County: 91 White
Unit: 8525 FRONTIER SCHOOL CORPORATION
Fund: 0180 DEBT SERVICE

<u>Debt Name</u>	<u>Estimated 2017 Line 1 - Payments 1/1/17 - 12/31/17</u>	<u>Estimated 2017 Line 2 - Payments 7/1/16 - 12/31/16</u>	<u>Estimated 2017 Line 11 - Operating Balance</u>
Ad Valorem Property Tax First Mortgage Bonds, Series 2014	233,131	122,207	110,806
Common School loan A1737	0	0	0
General Obligation Bonds of 2013	68,466	34,383	34,026
Interest on Temporary Loans	50,000	25,000	0
Series 2009	1,244,000	134,000	621,000
Series 2011	0	0	0
Unreimbursed Textbooks	0	6,790	0
TOTALS:	1,595,597	322,380	765,832

Estimated 2017 Levy: 1,912,431

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**STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2017

County: 91 White
Unit: 8535 TRI COUNTY SCHOOL CORPORATION
Fund: 0180 DEBT SERVICE

<u>Debt Name</u>	Estimated 2017 Line 1 - Payments <u>1/1/17 - 12/31/17</u>	Estimated 2017 Line 2 - Payments <u>7/1/16 - 12/31/16</u>	Estimated 2017 Line 11 - Operating <u>Balance</u>
Ad Valorem Property Tax First Mortgage Refunding Bonds, Series 2011	196,500	195,000	0
General Obligation Bonds of 2014	0	0	0
General Obligation Bonds of 6/2015	0	0	0
Interest on Temporary Loans	50,000	25,000	0
Unreimbursed Textbooks	0	140	0
TOTALS:	246,500	220,140	0
		Estimated 2017 Levy:	0

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**STATE OF INDIANA
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Estimated Debt Service Payments and Levies for Budget Year 2017

County: 91 White
Unit: 8565 TWIN LAKES COMMUNITY SCHOOL CORPORATION
Fund: 0180 DEBT SERVICE

<u>Debt Name</u>	Estimated 2017 Line 1 - Payments <u>1/1/17 - 12/31/17</u>	Estimated 2017 Line 2 - Payments <u>7/1/16 - 12/31/16</u>	Estimated 2017 Line 11 - Operating <u>Balance</u>
Fees	0	0	0
First Mortgage Bonds, Series 2008	261,000	130,000	130,500
Interest on Temporary Loans	150,000	75,000	0
Twin Lakes School Building Corporation Ad Valorem Property Tax First Mortgage Bonds, Series 2012	1,325,000	662,500	406,250
Twin Lakes School Corporaiton A1957	0	0	0
Twin Lakes School Corporation A1579	0	0	0
Unreimbursed Textbooks	58,139	31,981	0
TOTALS:	1,794,139	899,481	536,750

Estimated 2017 Levy: 2,502,484

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Estimated Debt Service Payments and Levies for Budget Year 2017

County: 91 White
 Unit: 8565 TWIN LAKES COMMUNITY SCHOOL CORPORATION
 Fund: 0186 SCHOOL PENSION DEBT

<u>Debt Name</u>	Estimated 2017 Line 1 - Payments <u>1/1/17 - 12/31/17</u>	Estimated 2017 Line 2 - Payments <u>7/1/16 - 12/31/16</u>	Estimated 2017 Line 11 - Operating <u>Balance</u>
School Severance Program, 2011 A Refunding	383,179	188,511	0
TAXABLE PENSION BONDS, SERIES 2006	235,504	120,243	0
TOTALS:	618,683	308,754	0
		Estimated 2017 Levy:	664,152

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