

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation
County Summary

Year: 2011

County: 90 Wells

<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
0000 WELLS COUNTY	43,246	6,950	0	36,296
0001 CHESTER TOWNSHIP	0	0	0	0
0001 CHESTER TOWNSHIP	0	0	0	0
0002 HARRISON TOWNSHIP	0	0	0	0
0002 HARRISON TOWNSHIP	0	0	0	0
0003 JACKSON TOWNSHIP	0	0	0	0
0003 JACKSON TOWNSHIP	0	0	0	0
0004 JEFFERSON TOWNSHIP	11	0	0	11
0004 JEFFERSON TOWNSHIP	0	0	0	0
0005 LANCASTER TOWNSHIP	102	0	0	102
0005 LANCASTER TOWNSHIP	0	0	0	0
0006 LIBERTY TOWNSHIP	0	0	0	0
0006 LIBERTY TOWNSHIP	0	0	0	0
0007 NOTTINGHAM TOWNSHIP	0	0	0	0
0007 NOTTINGHAM TOWNSHIP	0	0	0	0
0008 ROCKCREEK TOWNSHIP	0	0	0	0
0008 ROCKCREEK TOWNSHIP	0	0	0	0
0009 UNION TOWNSHIP	0	0	0	0
0009 UNION TOWNSHIP	0	0	0	0
0408 BLUFFTON CIVIL CITY	44,892	0	0	44,892
0476 ZANESVILLE CIVIL TOWN	0	0	0	0
0684 MARKLE CIVIL TOWN	0	0	0	0
0938 OSSIAN CIVIL TOWN	2,358	0	0	2,358
0939 PONETO CIVIL TOWN	0	0	0	0
0940 UNIONDALE CIVIL TOWN	0	0	0	0

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County Summary

Year: 2011

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<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
0941 VERA CRUZ CIVIL TOWN	0	0	0	0
8425 SOUTHERN WELLS COMMUNITY SCHOOL CORP	0	0	0	0
8435 NORTHERN WELLS COMMUNITY SCHOOL CORPORAT	32,693	0	15,948	16,745
8445 M.S.D. BLUFFTON-HARRISON SCHOOL CORP	86,671	0	37,676	48,995
0244 WELLS COUNTY PUBLIC LIBRARY	5,314	0	0	5,314
0302 HUNTINGTON LIBRARY	0	0	0	0
1091 WELLS COUNTY SOLID WASTE DISTRICT	0	0	0	0
0048 ROCK CREEK CONSERVANCY	0	0	0	0
TOTALS		<u>\$6,950</u>	<u>\$53,624</u>	<u>\$154,713</u>

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 90 Wells

Unit: 0000 WELLS COUNTY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$46,275

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 954,130

Certified Net Assessed Value (NAV) 1,192,346,932

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.08%

Times: Certified Levy 3,540,078

Levy Attributable to Bank Personal Property AV 2,832

Less: The amount that would have been received but for the repeal of IC 12-19-3 and IC 12-19-4

Sum of 1999 Certified Levy for County Welfare Fund and
 1999 Certified Levy for County Welfare Administration Fund 245,791

Times: Bank Ratio 0.08%

Welfare Levy Attributable to Bank PP: 197

Guaranteed Distribution \$43,246

Less: State Welfare Allocation per IC 6-5.5-8-2(b)(1) 6,950

FINAL DISTRIBUTION **\$36,296**

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 90 Wells

Unit: 0000 WELLS COUNTY

IC 6-5.5-8-2(b)(1) State Welfare Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 1997, 1998 and 1999, county welfare fund and county welfare administration fund appropriations divided by total appropriations for all taxing units in county

<u>Year</u>	<u>Welfare Appropriations</u>	<u>Total Appropriations</u>	<u>Factor</u>
1997	110,257	45,756,634	0.0024
1998	124,000	33,142,414	0.0037
1999	116,000	50,773,355	<u>0.0023</u>

STEP TWO: Sum of Factors from STEP ONE 0.0084

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.0028

STEP FOUR: Determine Guaranteed Distribution 43,246

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result \$121

STEP SIX: For 2006, 2007 and 2008, the tax rate imposed for the county medial assistance to wards fund, family and children's fund, children's psychiatric residential treatment services fund, county hospital care for the indigent fund, and children with special health care needs county fund, plus, in the case of Marion County, the tax rate imposed by the health and hospital corporation that was necessary to raise \$35 million from all taxing districts in the county; divided by the aggregate tax rate imposed by the county unit in the year plus, in the case of Marion County, the aggregate tax rate imposed by the health and hospital corporation in the year.

<u>Year</u>	<u>Welfare Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.0885	0.4245	0.2085
2007	0.0511	0.3721	0.1373
2008	0.0400	0.3124	<u>0.1280</u>

STEP SEVEN: Sum of Factors from STEP SIX 0.4738

STEP EIGHT: STEP SEVEN amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.1579

STEP NINE: Determine Guaranteed Distribution 43,246

STEP TEN: STEP EIGHT amount multiplied by STEP NINE result 6,829

STEP ELEVEN: Sum of STEP FIVE amount and STEP TEN amount \$6,950

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STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 90 Wells

Unit: 0001 CHESTER TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
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Certified Net Assessed Value (NAV)	74,893,392	

Bank Personal Property AV as Percent of NAV	0.00%	
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Times: Certified Levy	4,568	

Levy Attributable to Bank Personal Property AV		0
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Guaranteed Distribution		\$0
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Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
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Certified Net Assessed Value (NAV)	74,639,109	

Bank Personal Property AV as Percent of NAV	0.00%	
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Times: Certified Levy	21,795	

Levy Attributable to Bank Personal Property AV		0
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Guaranteed Distribution		\$0
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NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011
 County: 90 Wells
 Unit: 0002 HARRISON TOWNSHIP
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989		\$0
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	197,900	
Certified Net Assessed Value (NAV)	<u>305,566,309</u>	
Bank Personal Property AV as Percent of NAV	0.06%	
Times: Certified Levy	<u>67,530</u>	
Levy Attributable to Bank Personal Property AV		<u>41</u>
Guaranteed Distribution		<u>\$0</u>

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989		\$0
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>98,845,941</u>	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	<u>37,463</u>	
Levy Attributable to Bank Personal Property AV		<u>0</u>
Guaranteed Distribution		<u>\$0</u>

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 90 Wells

Unit: 0003 JACKSON TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 51,226,847

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 5,789

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 51,226,847

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 8,145

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 90 Wells

Unit: 0004 JEFFERSON TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$63

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 325,870

Certified Net Assessed Value (NAV) 215,092,957

Bank Personal Property AV as Percent of NAV 0.15%

Times: Certified Levy 34,415

Levy Attributable to Bank Personal Property AV 52

Guaranteed Distribution \$11

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 108,661,573

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 28,686

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 90 Wells

Unit: 0005 LANCASTER TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$175

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 430,360

Certified Net Assessed Value (NAV) 255,407,573

Bank Personal Property AV as Percent of NAV 0.17%

Times: Certified Levy 43,164

Levy Attributable to Bank Personal Property AV 73

Guaranteed Distribution \$102

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 114,465,709

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 16,369

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 90 Wells

Unit: 0006 LIBERTY TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 63,366,025

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 11,406

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 61,092,426

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 23,093

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 90 Wells

Unit: 0007 NOTTINGHAM TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
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Certified Net Assessed Value (NAV)	65,382,161	

Bank Personal Property AV as Percent of NAV	0.00%	
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Times: Certified Levy	6,538	

Levy Attributable to Bank Personal Property AV		0
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Guaranteed Distribution		\$0
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Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
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Certified Net Assessed Value (NAV)	65,382,161	

Bank Personal Property AV as Percent of NAV	0.00%	
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Times: Certified Levy	34,457	

Levy Attributable to Bank Personal Property AV		0
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Guaranteed Distribution		\$0
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STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 90 Wells

Unit: 0008 ROCKCREEK TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 78,610,931

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 14,778

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 61,427,965

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 28,503

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 90 Wells

Unit: 0009 UNION TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 82,800,737

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 10,267

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 72,775,678

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 28,237

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 90 Wells

Unit: 0408 BLUFFTON CIVIL CITY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$49,001

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 628,260

Certified Net Assessed Value (NAV) 345,908,941

Bank Personal Property AV as Percent of NAV 0.18%

Times: Certified Levy 2,282,653

Levy Attributable to Bank Personal Property AV 4,109

Guaranteed Distribution \$44,892

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 90 Wells

Unit: 0476 ZANESVILLE CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 7,396,763

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 22,434

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 90 Wells

Unit: 0684 MARKLE CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0
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Certified Net Assessed Value (NAV)	<u>15,485,545</u>
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Bank Personal Property AV as Percent of NAV	0.00%
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Times: Certified Levy	<u>168,731</u>
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Levy Attributable to Bank Personal Property AV	<u>0</u>
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Guaranteed Distribution	<u>\$0</u>
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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 90 Wells

Unit: 0938 OSSIAN CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$3,002

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 325,870

Certified Net Assessed Value (NAV) 215,092,957

Bank Personal Property AV as Percent of NAV 0.15%

Times: Certified Levy 429,273

Levy Attributable to Bank Personal Property AV 644

Guaranteed Distribution \$2,358

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 90 Wells

Unit: 0939 PONETO CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 3,049,178

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 26,348

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 90 Wells

Unit: 0940 UNIONDALE CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 4,325,717

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 17,428

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 90 Wells

Unit: 0941 VERA CRUZ CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 1,231,995

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 2,345

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 90 Wells

Unit: 8425 SOUTHERN WELLS COMMUNITY SCHOOL CORP

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	254,868,425	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	1,751,966	
Levy Attributable to Bank Personal Property AV	0	

Guaranteed Distribution \$0

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 0

FINAL DISTRIBUTION **\$0**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6820	1.3417	0.5083
2007	0.6878	1.3304	0.5170
2008	0.7091	1.3175	0.5382

STEP TWO: Sum of Factors from STEP ONE 1.5635

STEP THREE: STEP TWO amount divided by 3

Divided by 3	3
Average Factor	0.5212

STEP FOUR: Determine Guaranteed Distribution 0

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 90 Wells

Unit: 8435 NORTHERN WELLS COMMUNITY SCHOOL CORPORAT

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$38,926

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	756,230	
Certified Net Assessed Value (NAV)	<u>624,646,129</u>	
Bank Personal Property AV as Percent of NAV	0.12%	
Times: Certified Levy	<u>5,194,557</u>	
Levy Attributable to Bank Personal Property AV		<u>6,233</u>

Guaranteed Distribution \$32,693

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 15,948

FINAL DISTRIBUTION **\$16,745**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.8251	1.6394	0.5033
2007	0.6778	1.4074	0.4816
2008	0.6740	1.4083	<u>0.4786</u>

STEP TWO: Sum of Factors from STEP ONE 1.4635

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.4878

STEP FOUR: Determine Guaranteed Distribution 32,693

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$15,948

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 90 Wells

Unit: 8445 M.S.D. BLUFFTON-HARRISON SCHOOL CORP

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$88,792

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	197,900	
Certified Net Assessed Value (NAV)	<u>312,832,378</u>	
Bank Personal Property AV as Percent of NAV	0.06%	
Times: Certified Levy	<u>3,534,380</u>	
Levy Attributable to Bank Personal Property AV		<u>2,121</u>

Guaranteed Distribution \$86,671

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 37,676

FINAL DISTRIBUTION **\$48,995**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.7198	1.5786	0.4560
2007	0.7195	1.6781	0.4288
2008	0.6994	1.6677	<u>0.4194</u>

STEP TWO: Sum of Factors from STEP ONE 1.3042

STEP THREE: STEP TWO amount divided by 3

Divided by 3 3

Average Factor 0.4347

STEP FOUR: Determine Guaranteed Distribution 86,671

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$37,676

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 90 Wells

Unit: 0244 WELLS COUNTY PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$6,206

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 954,130

Certified Net Assessed Value (NAV) 1,176,861,387

Bank Personal Property AV as Percent of NAV 0.08%

Times: Certified Levy 1,114,488

Levy Attributable to Bank Personal Property AV 892

Guaranteed Distribution \$5,314

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 90 Wells

Unit: 0302 HUNTINGTON LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0
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Certified Net Assessed Value (NAV)	<u>15,485,545</u>
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Bank Personal Property AV as Percent of NAV	0.00%
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Times: Certified Levy	<u>43,685</u>
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Levy Attributable to Bank Personal Property AV	<u>0</u>
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Guaranteed Distribution	<u>0</u>	<u>\$0</u>
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NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 90 Wells

Unit: 1091 WELLS COUNTY SOLID WASTE DISTRICT

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 954,130

Certified Net Assessed Value (NAV) 1,192,346,932

Bank Personal Property AV as Percent of NAV 0.08%

Times: Certified Levy 106,119

Levy Attributable to Bank Personal Property AV 85

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 90 Wells

Unit: 0048 ROCK CREEK CONSERVANCY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 0

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 14,362

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.