

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation  
County Summary

Year: 2011

County: 81    Union

<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
0000 UNION COUNTY	19,025	5,694	0	13,331
0001 BROWNSVILLE TOWNSHIP      Civil	0	0	0	0
0001 BROWNSVILLE TOWNSHIP      Fire	0	0	0	0
0002 CENTER TOWNSHIP              Civil	88	0	0	88
0002 CENTER TOWNSHIP              Fire	0	0	0	0
0003 HARMONY TOWNSHIP            Civil	0	0	0	0
0003 HARMONY TOWNSHIP            Fire	0	0	0	0
0004 HARRISON TOWNSHIP          Civil	0	0	0	0
0004 HARRISON TOWNSHIP          Fire	0	0	0	0
0005 LIBERTY TOWNSHIP            Civil	0	0	0	0
0005 LIBERTY TOWNSHIP            Fire	0	0	0	0
0006 UNION TOWNSHIP              Civil	0	0	0	0
0006 UNION TOWNSHIP              Fire	0	0	0	0
0895 LIBERTY CIVIL TOWN	41,615	0	0	41,615
0896 WEST COLLEGE CORNER CIVIL TOWN	0	0	0	0
7950 UNION COUNTY SCHOOL CORPORATION	31,535	0	12,431	19,104
0223 UNION COUNTY PUBLIC LIBRARY	2,636	0	0	2,636
1074 W. U. R. SOLID WASTE MANAGEMENT DISTRICT	0	0	0	0
<b>TOTALS</b>		<b>\$5,694</b>	<b>\$12,431</b>	<b>\$76,774</b>

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 81    Union

Unit: 0000    UNION COUNTY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$20,722

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 302,180

Certified Net Assessed Value (NAV) 294,479,133

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.10%

Times: Certified Levy 1,629,649

Levy Attributable to Bank Personal Property AV 1,630

Less: The amount that would have been received but for the repeal of IC 12-19-3 and IC 12-19-4

Sum of 1999 Certified Levy for County Welfare Fund and  
1999 Certified Levy for County Welfare Administration Fund 66,727

Times: Bank Ratio 0.10%

Welfare Levy Attributable to Bank PP: 67

Guaranteed Distribution \$19,025

Less: State Welfare Allocation per IC 6-5.5-8-2(b)(1) 5,694

**FINAL DISTRIBUTION** **\$13,331**

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 81 Union

Unit: 0000 UNION COUNTY

IC 6-5.5-8-2(b)(1) State Welfare Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 1997, 1998 and 1999, county welfare fund and county welfare administration fund appropriations divided by total appropriations for all taxing units in county

<u>Year</u>	<u>Welfare Appropriations</u>	<u>Total Appropriations</u>	<u>Factor</u>
1997	67,410	14,683,993	0.0046
1998	66,000	15,149,354	0.0044
1999	52,895	16,165,122	<u>0.0033</u>

STEP TWO: Sum of Factors from STEP ONE 0.0123

STEP THREE: STEP TWO amount divided by 3

Divided by 3	3
Average Factor	0.0041

STEP FOUR: Determine Guaranteed Distribution 19,025

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result \$78

STEP SIX: For 2006, 2007 and 2008, the tax rate imposed for the county medial assistance to wards fund, family and children's fund, children's psychiatric residential treatment services fund, county hospital care for the indigent fund, and children with special health care needs county fund, plus, in the case of Marion County, the tax rate imposed by the health and hospital corporation that was necessary to raise \$35 million from all taxing districts in the county; divided by the aggregate tax rate imposed by the county unit in the year plus, in the case of Marion County, the aggregate tax rate imposed by the health and hospital corporation in the year.

<u>Year</u>	<u>Welfare Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.2150	0.6647	0.3235
2007	0.2173	0.6368	0.3412
2008	0.1177	0.5327	<u>0.2209</u>

STEP SEVEN: Sum of Factors from STEP SIX 0.8856

STEP EIGHT: STEP SEVEN amount divided by 3

Divided by 3	3
Average Factor	0.2952

STEP NINE: Determine Guaranteed Distribution 19,025

STEP TEN: STEP EIGHT amount multiplied by STEP NINE result 5,616

STEP ELEVEN: Sum of STEP FIVE amount and STEP TEN amount \$5,694

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 81 Union

Unit: 0001 BROWNSVILLE TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 32,387,031

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 5,635

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 32,387,031

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 11,012

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 81 Union

Unit: 0002 CENTER TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$98

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 132,100

Certified Net Assessed Value (NAV) 89,645,999

Bank Personal Property AV as Percent of NAV 0.15%

Times: Certified Levy 6,724

Levy Attributable to Bank Personal Property AV 10

Guaranteed Distribution \$88

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 48,546,659

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 18,836

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 81 Union

Unit: 0003 HARMONY TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0
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Certified Net Assessed Value (NAV)	35,471,194
	35,471,194

Bank Personal Property AV as Percent of NAV	0.00%
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Times: Certified Levy	6,066
	6,066

Levy Attributable to Bank Personal Property AV	0
	0

Guaranteed Distribution	0
	0
	\$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0
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Certified Net Assessed Value (NAV)	35,471,194
	35,471,194

Bank Personal Property AV as Percent of NAV	0.00%
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Times: Certified Levy	13,160
	13,160

Levy Attributable to Bank Personal Property AV	0
	0

Guaranteed Distribution	0
	0
	\$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 81 Union

Unit: 0004 HARRISON TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
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Certified Net Assessed Value (NAV)	39,340,225	

Bank Personal Property AV as Percent of NAV	0.00%	
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Times: Certified Levy	2,596	

Levy Attributable to Bank Personal Property AV		0
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Guaranteed Distribution		\$0
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Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
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Certified Net Assessed Value (NAV)	39,340,225	

Bank Personal Property AV as Percent of NAV	0.00%	
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Times: Certified Levy	15,343	

Levy Attributable to Bank Personal Property AV		0
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Guaranteed Distribution		\$0
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NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 81 Union

Unit: 0005 LIBERTY TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 37,491,699

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 7,911

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 37,491,699

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 13,797

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011  
 County: 81    Union  
 Unit: 0006    UNION TOWNSHIP  
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989		\$0
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	170,080	
Certified Net Assessed Value (NAV)	60,142,985	
Bank Personal Property AV as Percent of NAV	0.28%	
Times: Certified Levy	7,217	
Levy Attributable to Bank Personal Property AV		20
Guaranteed Distribution		\$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989		\$0
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	170,080	
Certified Net Assessed Value (NAV)	48,871,585	
Bank Personal Property AV as Percent of NAV	0.35%	
Times: Certified Levy	8,308	
Levy Attributable to Bank Personal Property AV		29
Guaranteed Distribution		\$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 81    Union

Unit: 0895    LIBERTY CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$43,614

Less: The amount to be received from property taxes attributable to personal property of banks

    Certified Bank Personal Property Assessed Value (AV) 132,100

    Certified Net Assessed Value (NAV) 41,099,340

    Bank Personal Property AV as Percent of NAV 0.32%

    Times: Certified Levy 624,546

    Levy Attributable to Bank Personal Property AV 1,999

Guaranteed Distribution \$41,615

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 81    Union

Unit: 0896    WEST COLLEGE CORNER CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 11,271,400

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 82,889

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 81     Union

Unit: 7950     UNION COUNTY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$35,459

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	302,180	
Certified Net Assessed Value (NAV)	<u>294,479,133</u>	
Bank Personal Property AV as Percent of NAV	0.10%	
Times: Certified Levy	<u>3,923,934</u>	
Levy Attributable to Bank Personal Property AV		<u>3,924</u>

Guaranteed Distribution \$31,535

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 12,431

**FINAL DISTRIBUTION** **\$19,104**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6493	1.6053	0.4045
2007	0.5901	1.4659	0.4026
2008	0.6468	1.7226	<u>0.3755</u>
STEP TWO: Sum of Factors from STEP ONE			1.1826
STEP THREE: STEP TWO amount divided by 3			
	Divided by 3		<u>3</u>
	Average Factor		0.3942
STEP FOUR: Determine Guaranteed Distribution			<u>31,535</u>
STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount			<u>\$12,431</u>

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 81    Union

Unit: 0223    UNION COUNTY PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$3,046

Less: The amount to be received from property taxes attributable to personal property of banks

    Certified Bank Personal Property Assessed Value (AV) 302,180

    Certified Net Assessed Value (NAV) 294,479,133

    Bank Personal Property AV as Percent of NAV 0.10%

    Times: Certified Levy 409,915

    Levy Attributable to Bank Personal Property AV 410

Guaranteed Distribution \$2,636

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

