## PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

| | |
|---|---|
| County | Scott |
| Jurisdiction | Scott County |
| Allocation Area Code | T72001 |
| Allocation Area Name | Northern Scott County EDA |

Form Prepared By:

| | |
|---|---|
| Name | Jason Semler |
| Unit/Company | H. J. Umbaugh & Associates |
| Phone Number | 317-465-1500 |
| Email Address | semler@umbaugh.com |

| | | |
|---|---|---|
| 1) 2014 Pay 2015 Base Assessed Value of Allocation Area | $0 | |
| 2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area | 4,404,940 | |
| 3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2) | | $4,404,940 |
| 4) 2015 Pay 2016 Net Assessed Value of Allocation Area | 4,161,875 | |
| 5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status | 0 | |
| 6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status | 0 | |
| 7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area | 75,310 | |
| 8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area | 0 | |
| 9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8) | | $4,086,565 |
| **10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)** | | **0.92772** |
| **11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)** | | $0 |
| **12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)** | | $4,161,875 |
| 13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places) | | 2.4895 |
| 15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) | | $103,610 |
| **2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)** | | 0.92772 |

I, Tammy Johnson, Auditor of Scott County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 8-18-15

Tammy Stout Johnson

County Auditor (Signature)

Tammy Johnson

County Auditor (Printed)

### DEPARTMENT OF LOCAL GOVERNMENT FINANCE
### CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: Northern Scott County EDA

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L. Schaafsma

Commissioner, Department of Local Government Finance

Date 8/20/2015

## PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

| | |
|---|---|
| County | Scott |
| Jurisdiction | City of Scottsburg |
| Allocation Area Code | T72003 |
| Allocation Area Name | Northwest EDA |

Form Prepared By:

| | |
|---|---|
| Name | Jason Semler |
| Unit/Company | H. J. Umbaugh & Associates |
| Phone Number | 317-465-1500 |
| Email Address | semler@umbaugh.com |

| | | |
|---|---|---|
| 1) 2014 Pay 2015 Base Assessed Value of Allocation Area | $6,757,970 | |
| 2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area | 25,612,186 | |
| 3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2) | | $32,370,156 |
| 4) 2015 Pay 2016 Net Assessed Value of Allocation Area | 33,845,221 | |
| 5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status | 1,361,500 | |
| 6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status | 0 | |
| 7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area | 167,890 | |
| 8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area | 0 | |
| 9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8) | | $32,315,831 |
| **10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)** | | **0.99832** |
| **11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)** | | $6,746,617 |
| **12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)** | | $27,098,604 |
| 13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places) | | 2.8896 |
| 15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) | | $783,041 |
| **2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)** | | 0.99832 |

I, Tammy Johnson, Auditor of Scott County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 8-18-15

Tammy Stott Johnson
County Auditor (Signature)

Tammy Johnson
County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**
**CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name: Northwest EDA

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Courtney L. Zwagsma
Commissioner, Department of Local Government Finance

8/20/2015
Date