PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County: Hendricks County
Jurisdiction: Hendricks County
Allocation Code: T32210
Allocation Area Name: Guilford/Heartland Crossing

Form Prepared By:
Name: Greg Guzzetta
Unit/Company: Financial Solutions Group, Inc.
Phone Number: 317-837-4913
Email Address: fguzz@msn.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area
   2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area
   3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)

4) 2015 Pay 2016 Net Assessed Value of Allocation Area
5) 2015 Pay 2016 Net Assessed Value Increase in Allocation Area Due
to New Construction or a Change in Tax Status
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due
to Demolition or a Change in Tax Status
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of
demolition or a Change in Tax Status
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016
   Appeals Settlements in Allocation Area
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area
   (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)

10) 2016 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)

11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 \* Line 10)
12) 2016 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)

13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) \* Line 13)

2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

(1) The County Redevelopment Commission assessed the $18,799,900 of assessed value for pay 2015 to the underlying taxing units.
(2) The County Redevelopment Commission will pass thru $18,799,900 of assessed value for pay 2016 to the underlying taxing units.

I, Cindy Kattau, Auditor of Hendricks County, certify to the best of my
testimony that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated: 8-5-15

[Signature]
CINDA KATTAU
County Auditor

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: Guilford/Heartland Crossing

The base assessed value assessment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance
Date: 8/31/15

PASS THROUGH: $18,799,900
# PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

<table>
<thead>
<tr>
<th>County</th>
<th>Hendricks</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jurisdiction</td>
<td>Town of Plainfield</td>
</tr>
<tr>
<td>Allocation Area Code</td>
<td>T32240</td>
</tr>
<tr>
<td>Allocation Area Name</td>
<td>Ronald Reagan Corridor</td>
</tr>
</tbody>
</table>

Form Prepared By:  
Name: Lucas Matheos  
Unit/Company: H. J. Umbaugh & Associates  
Phone Number: 317-465-1500  
Email Address: matheos@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area $48,386,446  
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2) $87,814,781

4) 2015 Pay 2016 Net Assessed Value of Allocation Area 113,187,588  
5) 2015 Pay 2016 Net Assessed Value Increase in Allocation Area Due to New Construction or a Change in Tax Status 8,557,100  
6) 2015 Pay 2016 Net Assessed Value Increase Due to Demolition or a Change in Tax Status 335,000  
7) 2015 Pay 2016 Net Assessed Value as a Result of Abatement Roll-Off in Allocation Area 7,448,550  
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area 7,119,307  
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area 
   (Line 4 - Line 5 + Line 6 - Line 7 + Line 8) $90,397,631

10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) 1.02941

11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) $49,829,491

12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) $63,978,097

13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places) 3.0586

14) Estimated 2015 Pay 2016 Incremental Tax Revenue (Line 12/100) * Line 13 $1,938,482

15) 2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 1.02941

I, CINDA KATTAN, Auditor of Hendricks County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated: 8/31/15  
County Auditor (Signature)  
Cinda Kattan  
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: Ronald Reagan Corridor

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance:  
Date: 8/31/15

Pass Through: $0.00
PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

<table>
<thead>
<tr>
<th>County</th>
<th>Hendricks</th>
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<tbody>
<tr>
<td>Jurisdiction</td>
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<tr>
<td>Allocation Area Code</td>
<td>T32241</td>
</tr>
<tr>
<td>Allocation Area Name</td>
<td>1-70 Interchange</td>
</tr>
<tr>
<td>Form Prepared By:</td>
<td></td>
</tr>
<tr>
<td>Name</td>
<td>Loren Mathies</td>
</tr>
<tr>
<td>Uni/Company</td>
<td>H. J. Unnbaugh &amp; Associates</td>
</tr>
<tr>
<td>Phone Number</td>
<td>317-465-1500</td>
</tr>
<tr>
<td>Email Address</td>
<td><a href="mailto:mathies@unbaugh.com">mathies@unbaugh.com</a></td>
</tr>
</tbody>
</table>

1) 2014 Pay 2015 Base Assessed Value of Allocation Area
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2) $53,046,400

4) 2015 Pay 2016 Net Assessed Value of Allocation Area
5) 2015 Pay 2016 Net Assessed Value Increase in Allocation Area Due to New Construction or a Change in Tax Status
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status
7) 2015 Pay 2016 Assessed Value Decrease as a Result of Abatement Roll-Off in Allocation Area
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area 2,662,280

9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 + Line 5 + Line 6 - Line 7 - Line 8) $52,311,220

10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) 0.98614
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) 0
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) $54,973,500

13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places) 2.2957
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) $1,262,027

2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 0.98614

---

I, CINDA KATTAU, Auditor of Hendricks County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 8-31-15

CINDA KATTAU
County Auditor (Signature)

---

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name 1-70 Interchange

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

Date 8/31/15

---

Pass Through: $0.00
PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County: Hendricks
Jurisdiction: Town of Plainfield
Allocation Area Code: T32242
Allocation Area Name: Six Points

Form Prepared By:
Name: Loren Mathes
Unit/Company: H. J. Umbaugh & Associates
Phone Number: 317-465-1500
Email Address: matties@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)

4) 2015 Pay 2016 Net Assessed Value of Allocation Area
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-off in Allocation Area
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)

10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)

11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 + Line 10)
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)
14) Estimated 2015 Pay 2016 Incremental Tax Revenue (Line 12/100) * Line 13

2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

Cinda Kattau, Auditor of Hendricks County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated: 8-31-15
Cinda Kattau
County Auditor (Signature)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: Six Points

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance
8/31/15

Pass Through: $100,000,000
PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County: Hendricks
Jurisdiction: Town of Plainfield
Allocation Area Code: T32243
Allocation Area Name: S.R. 267 Corridor

Form Prepared By:
Name: Loren Mathes
Unit/Company: H.J. Umbaugh & Associates
Phone Number: 317-665-1500
Email Address: mathes@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area 50
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area 37,280,460
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2) $37,280,460

4) 2015 Pay 2016 Net Assessed Value of Allocation Area 40,595,300
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area 147,840
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area 1,695,620
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8) $38,751,840
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 10) (Round to Five Decimal Places) 1.03947
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 + Line 10) 50
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) $40,595,300

13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places) 2.2957

2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 1.03947

CINDA KATTEAU, Auditor of Hendricks County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated: 8-31-15

CINDA KATTEAU
County Auditor (Signature)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: S.R. 267 Corridor

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

COMMISSIONER, DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Date: 7/31/15

Pass Through: $0.00
PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County: Hendricks
Jurisdiction: Town of Plainfield
Allocation Area Code: T32244
Allocation Area Name: U.S. 40 Corridor

Form Prepared By:
Name: Louie Matthies
Unit/Company: H. J. Umbaugh & Associates
Phone Number: 317-465-1500
Email Address: matthies@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)

\[ \text{\$6,365,394} \]
\[ \text{\$163,194,706} \]
\[ \text{\$169,360,100} \]

4) 2015 Pay 2016 Net Assessed Value of Allocation Area
5) 2015 Pay 2016 Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status
6) 2015 Pay 2016 Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status
7) 2015 Pay 2016 Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 + Line 5 + Line 6 - Line 7 - Line 8)

\[ \text{\$173,691,900} \]
\[ \text{\$3,615,500} \]
\[ \text{\$98,800} \]
\[ \text{\$8,765,050} \]
\[ \text{\$161,410,150} \]

10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)

\[ \text{\$0.85193} \]

11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 \times Line 10)
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)

\[ \text{\$6,059,410} \]
\[ \text{\$167,633,490} \]

13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)
15) Estimated 2015 Pay 2016 Incremental Tax Revenue (Line 12/100) + Line 13

\[ \text{\$2.2957} \]
\[ \text{\$3,840,329} \]

2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

\[ \text{\$0.85193} \]

I, CINDA KATTAU, Auditor of Hendricks County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated: 8-31-15

CINDA KATTAU
County Auditor (Signature)

CINDA KATTAU
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: U.S. 40 Corridor

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

[Signature]
Commissioner, Department of Local Government Finance

Date: 8/31/15

PASS THROUGH: \$ 0.00
PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County: Hendricks  
Jurisdiction: Town of Plainfield  
Allocation Area Codes: T32345  
Allocation Area Name: Vandalia ARH

Form Prepared By:  
Name: Loren Mathies  
Unit/Company: H. J. Umbaugh & Associates  
Phone Number: 317-465-1500  
Email Address: mathies@umbaugh.com

<table>
<thead>
<tr>
<th>Calculation</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>1) 2014 Pay 2015 Base Assessed Value of Allocation Area</td>
<td>$1,089,200</td>
</tr>
<tr>
<td>2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area</td>
<td>0</td>
</tr>
<tr>
<td>3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)</td>
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</tr>
<tr>
<td>4) 2015 Pay 2016 Net Assessed Value of Allocation Area</td>
<td>1,108,900</td>
</tr>
<tr>
<td>5) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to New Construction or a Change in Tax Status</td>
<td></td>
</tr>
<tr>
<td>6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status</td>
<td></td>
</tr>
<tr>
<td>7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area</td>
<td></td>
</tr>
<tr>
<td>8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area</td>
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<tr>
<td>10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)</td>
<td>1.01809</td>
</tr>
<tr>
<td>12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)</td>
<td>($64)</td>
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<tr>
<td>13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)</td>
<td>2.0453</td>
</tr>
<tr>
<td>15) Estimated 2015 Pay 2016 Incremental Tax Revenue (Line 12/100) * Line 15)</td>
<td>($60)</td>
</tr>
</tbody>
</table>

2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)  

1. Cindy Kattau, Auditor of Hendricks County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated: 8-31-15  
Cindy Kattau  
County Auditor (Signature)  

Cindy Kattau  
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: Vandalia ARH

The base assessed value, as assessed above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance  
8/31/15

Pass Through: $0.00
PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County: Hendricks  
Jurisdiction: Town of Plainfield  
Allocation Area Code: Saratoga  
Allocation Area Name: T22246

Form Prepared By:  
Name: Loran Matthes  
Unit/Company: H. J. Umbaugh & Associates  
Phone Number: 317-465-1500  
Email Address: matthes@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area $11,936,241  
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area 3,527,489  
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2) $15,463,730

4) 2015 Pay 2016 Net Assessed Value of Allocation Area 22,133,630  
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status 6,730,600  
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status  
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area  
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area  
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8) $15,403,030  
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) 0.99697  
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) $10,244,298  
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places) 2.2957  

2015 PAY BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

0.99697

I, CINDA KATTAU, Auditor of Hendricks County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 8-31-15

CINDA KATTAU  
County Auditor (Signature)

CINDA KATTAU  
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: Saratoga

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

 Commissioner, Department of Local Government Finance 8/31/15

PASS THROUGH: $0.00
PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County: Hendricks County
Jurisdiction: Hendricks County
Allocation Code: 732270
Allocation Area Name: Liberty/70 West

Form Prepared By:
Name: Greg Guerretza
Unit/Company: Financial Solutions Group, Inc.
Phone Number: 317-837-9933
Email Address: finance@msn.com

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
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<tbody>
<tr>
<td>1) 2014 Pay 2015 Base Assessed Value of Allocation Area</td>
<td>$1,166,656 (1)</td>
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<tr>
<td>2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area</td>
<td>17,580,844</td>
</tr>
<tr>
<td>3) 2014 Pay 2015 Net Assessed Value of Allocation Area</td>
<td>18,747,515</td>
</tr>
<tr>
<td>4) 2015 Pay 2016 Net Assessed Value of Allocation Area</td>
<td>31,064,264</td>
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<tr>
<td>5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status</td>
<td>1,745,000</td>
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<td>6) 2015 Pay 2016 Net Assessed Value Increase in Allocation Area Due to Demolition or a Change in Tax Status</td>
<td>907,725</td>
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<td>8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area</td>
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<tr>
<td>9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)</td>
<td>$28,432,139</td>
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<tr>
<td>10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)</td>
<td>1.51638</td>
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<tr>
<td>11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)</td>
<td>$1,105,342 (2)</td>
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<tr>
<td>12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)</td>
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<tr>
<td>13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)</td>
<td>$384,033</td>
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<tr>
<td>14) Estimated 2015 Pay 2016 Incremental Tax Revenue (Line 12/100 * Line 13)</td>
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2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 1.51638

(1) The County Redevelopment Commission passed thru $1,037,239 of assessed value for pay 2015 to the underlying taxing units.

(2) The County Redevelopment Commission will pass thru $1,461,783 of assessed value for pay 2016 to the underlying taxing units.

I, Cindy Kattau, Auditor of Hendricks County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated: 8-5-15

CINDA KATTAU
County Auditor (Signature)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: Liberty/70 West

The base assessed value as calculated above is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance 8/31/15

Pass Through: $1,461,783
## PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

<table>
<thead>
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<th>County</th>
<th>Hendricks County</th>
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<tbody>
<tr>
<td>Jurisdiction</td>
<td>Hendricks County</td>
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<tr>
<td>Allocation Code</td>
<td>TJ2271</td>
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<tr>
<td>Allocation Area Name</td>
<td>Liberty/Westpoint</td>
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**Form Prepared By:**
- **Name:** Greg Guernetz
- **Unit/Company:** Financial Solutions Group, Inc.
- **Phone Number:** 317-837-4933
- **Email Address:** finance@msrg.com

### Calculations:

1. **2014 Pay 2015 Base Assessed Value of Allocation Area:** $549,594
2. **2014 Pay 2015 Incremental Assessed Value of Allocation Area:**
3. **2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2):** $256,206

### Additional Calculations:

4. **2015 Pay 2016 Net Assessed Value of Allocation Area:** $776,100
5. **2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status:**
6. **2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status:**
7. **2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-off in Allocation Area:**
8. **Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area:**

### Total:

10. **2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places):** 1.06039
11. **2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10):** $549,808
12. **2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11):** $226,292

### Additional Calculations:

13. **Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places):** 1.3109

**2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10):** 1.06039

I, Cinda Kattau, Auditor of Hendricks County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

**Dated:** 8/5/15  
**Cinda Kattau**  
County Auditor (Signature)  
**Cinda Kattau**  
County Auditor (Printed)

### DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

**Allocation Area Name:** Liberty/Westpoint

The base assessed value adjustments certified above, is approved by the Department of Local Government Finance.

**Commissioner, Department of Local Government Finance:**  
8/31/15

**Pass Through:** $0.00
PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County: Hendricks County
Jurisdiction: Hendricks County
Allocation Code: T32450
Allocation Area Name: Pittsboro/Steel Dynamics

Form Prepared By:
Name: Greg Gueretian
Unit/Company: Financial Solutions Group, Inc.
Phone Number: 317-837-4933
Email Address: finance@mstc.com

1) 2014 Pay 2015 Basic Assessed Value of Allocation Area
   $15,571,611

2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area
   $0

3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)
   $15,571,611

4) 2015 Pay 2016 Net Assessed Value of Allocation Area
   $15,677,300

5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status

6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolitions or a Change in Tax Status

7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area
   $136,689

8) Estimated Assessed Value Decrease Due to 2013 Pay 2016 Appeals Settlements in Allocation Area

9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area
   (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)
   $15,540,611

10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)
    0.99801

11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)
    $0

12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)
    $15,677,300

13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)
    $3.0000

    $470,319

2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

0.99801

I, Cinda Kattau, Auditor of Hendricks County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated: 8-7-15

Cinda Kattau
County Auditor (Signature)

CINDA KATTAU
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: Pittsboro/Steel Dynamics

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance: 8/31/15

Pass Through: $0.00
PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

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<tr>
<th>County:</th>
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<tbody>
<tr>
<td>Jurisdiction:</td>
<td>Town of Brownsburg</td>
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<tr>
<td>Allocation Area Code:</td>
<td>T32360</td>
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<tr>
<td>Allocation Area Name:</td>
<td>North Beltway</td>
</tr>
</tbody>
</table>

Form Prepared By:
Name: Loren M. Maibach
Unit/Company: H. D. Unbehaug & Associates
Phone Number: 317-665-1500
Email Address: maibach@unbehaug.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area $62,075,260
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2) $168,558,408

4) 2015 Pay 2016 Net Assessed Value of Allocation Area 174,733,742
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status 310,390
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area 4,207,701
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area

10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places): 1.00983

13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places): 2.8668

2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

1. **Cinda Kattau**, Auditor of Hendricks County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated **8-31-15**

Cinda Kattau
County Auditor (Signature)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**
**CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name: North Beltway

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

**8/31/15**

**Pass Through: $14,500,000**
PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

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<tbody>
<tr>
<td>Jurisdiction</td>
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<tr>
<td>Allocation Area Code</td>
<td>73261</td>
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<tr>
<td>Allocation Area Name</td>
<td>Wynne Farms</td>
</tr>
</tbody>
</table>

Form Prepared By:
Name: Loren M. Matthes
Unit/Company: H.J. Unbaugh & Associates
Phone Number: 317-465-1500
Email Address: mattheis@unbaugh.com

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<thead>
<tr>
<th>Description</th>
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<tr>
<td>1) 2014 Pay 2015 Base Assessed Value of Allocation Area</td>
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<td>2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area</td>
<td>8,265,723</td>
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<tr>
<td>3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)</td>
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<td>4) 2015 Pay 2016 Not Assessed Value of Allocation Area</td>
<td>40,956,945</td>
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<td>5) 2015 Pay 2016 Not Assessed Value Growth in Allocation Area Due to New Construction or Change in Tax Status</td>
<td>5,386,200</td>
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<td>6) 2015 Pay 2016 Not Assessed Value Decrease in Allocation Area Due to Demolition or Change in Tax Status</td>
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<tr>
<td>7) 2015 Pay 2016 Not Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area</td>
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<tr>
<td>8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area</td>
<td>6,616,000</td>
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<td>10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)</td>
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<td>11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)</td>
<td>$17,828,120</td>
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<tr>
<td>12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)</td>
<td>$23,128,825</td>
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<td>13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)</td>
<td>2.9026</td>
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2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 16)

1. Cindy Kattau, Auditor of Hendricks County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated: 8-31-15

Cindy Kattau
County Auditor (Signature)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: Wynne Farms

The base assessed value adjustments, as certified above, is approved by the Department of Local Government Finance.

Commissioners, Department of Local Government Finance

Date: 8/31/15

PASS THROUGH: $11,653,401
PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County: Hendricks County
Jurisdiction: Hendricks County
Allocation Code: T32272
Allocation Area Name: Liberty/Commerce Park

Form Prepared By:
Name: Greg Giocomini
Unit/Company: Financial Solutions Group, Inc.
Phone Number: 317-857-6933
Email Address: finmove@mna.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area $2,514,594
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area 78,041
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2) $2,592,635

4) 2015 Pay 2016 Net Assessed Value of Allocation Area 2,565,835
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals/Settlements in Allocation Area
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8) $2,565,835

10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) 0.98966

11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) $2,488,593
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) $77,242

13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places) 1.3100
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) $1,012

2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 0.98966

I, Cindy Kattau, Auditor of Hendricks County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 8-6-15
Cindy Kattau, Auditor (Signature)
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: Liberty/Commerce Park

The Base Assessed Value of the Allocation Area, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance 8/31/15

PASS THROUGH: $0.00
PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County: Hendricks County
Jurisdiction: Town of Avon
Allocation Code: TJ28110
Allocation Area Name: Avon (Original)

Form Prepared By:
Name: Greg Guerrero
Unit/Company: Financial Solutions Group, Inc.
Phone Number: 317-837-4033
Email Address: finance@fsg.com

1) 2016 Pay 2015 Base Assessed Value of Allocation Area $10,090,223
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area $2,691,252
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2) $12,781,475

4) 2015 Pay 2016 Net Assessed Value of Allocation Area $63,075,875
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status 681,500
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status 245,400
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area $62,639,775
   (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)

10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) 0.99774

11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) $10,067,419
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) $53,008,456

13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places) $3.0000
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13) $1,590,254

2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 0.99774

Cinda Kattau, Auditor of Hendricks County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 8-5-15

Cinda Kattau
County Auditor (Signature)

CINDA KATTAU
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: Avon (Original)

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance 8/31/15

PASS THROUGH: $0.00
**PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET**

<table>
<thead>
<tr>
<th>County</th>
<th>Hendricks County</th>
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<tbody>
<tr>
<td>Jurisdiction</td>
<td>Town of Avon</td>
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<tr>
<td>Allocation Code</td>
<td>T32811</td>
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<tr>
<td>Allocation Area Name</td>
<td>Avon #3</td>
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**Form Prepared By:**
- **Name:** Greg Dunetelaz
- **Unit/Company:** Financial Solutions Group, Inc.
- **Phone Number:** 317-837-4933
- **Email Address:** finances@insta.com

1. 2014 Pay 2015 Base Assessed Value of Allocation Area  
   $977,495
2. 2014 Pay 2015 Incremental Assessed Value of Allocation Area  
   $18,527,505
3. 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)  
   $19,505,000

4. 2015 Pay 2016 Net Assessed Value of Allocation Area  
   $21,779,600
5. 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status  
   1,967,000
6. 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status  

7. 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-OFF in Allocation Area  

8. Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area  

   $19,812,600

10. 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)  
     1.01577

11. 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)  
     $992,910
12. 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)  
     $20,786,690

13. Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)  
     3.0000
     $623,601

**2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)**  

1. Cindy Kattau, Auditor of Hendricks County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 8-5-15  
Cinda Kattau  
County Auditor (Signature)  
Cinda Kattau  
County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

**CERTIFICATION OF TIF BASE NEUTRALIZATION**

Allocation Area Name  
Avon #3

The base assessed value adjustments, as certified above, is approved by the Department of Local Government Finance.

Sincerely,

[Signature]

Commissioner, Department of Local Government Finance  
8/31/15

**PASS THROUGH:** $0.00
PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County: Hendricks County
Jurisdiction: Town of Avon
Allocation Code: 732812
Allocation Area Name: Avon #4

Form Prepared By: Greg Greenfield
Name: Financial Solutions Group, Inc.
Phone Number: 317-537-4933
Email Address: jmmnce@msn.com

2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area: $30,059,000
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2): $30,301,900
4) 2015 Pay 2016 Net Assessed Value of Allocation Area: $28,620,800
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status: 
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status: 
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area: 
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area: 

10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places): 0.95080

13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places): 3.9000

2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10): 0.95080

1, Cinda Kattau, Auditor of Hendricks County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Date: 8-5-15
Cinda Kattau
County Auditor (Signature)

CINDA KATTAU
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: Avon #4

The base assessed value of property, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance: 8/31/15

PASS THROUGH: $0.00
# PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

**County:** Hendricks County  
**Jurisdiction:** Town of Avon  
**Allocation Code:** T22813  
**Allocation Area Name:** Avon HRH

## Form Prepared By:  
**Name:** Greg Queeretzer  
**Unit/Company:** Financial Solutions Group, Inc.  
**Phone Number:** 317-837-4933  
**Email Address:** finance@mne.com

<table>
<thead>
<tr>
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<tbody>
<tr>
<td>1) 2014 Pay 2015 Base Assessed Value of Allocation Area</td>
<td>$0</td>
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<tr>
<td>2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area</td>
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<tr>
<td>3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)</td>
<td>$99,300</td>
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<tr>
<td>4) 2015 Pay 2016 Net Assessed Value of Allocation Area</td>
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<tr>
<td>5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status</td>
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<tr>
<td>6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status</td>
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<tr>
<td>7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area</td>
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<tr>
<td>8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area</td>
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<tr>
<td>9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)</td>
<td>$28,200</td>
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<td>10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)</td>
<td>0.47555</td>
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<tr>
<td>11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)</td>
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<tr>
<td>12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)</td>
<td>$28,200</td>
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<tr>
<td>13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)</td>
<td>5.0000</td>
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<tr>
<td>14) Estimated 2015 Pay 2016 Incremental Tax Revenue ($(Line 12/100) * Line 13)</td>
<td>$846</td>
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**2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10):** 0.47555

I, Cinda Kattau, Auditor of Hendricks County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

**Dated:** 8-5-15  
**County Auditor (Signature):** Cinda Kattau  
**County Auditor (Printed):** Cinda Kattau

---

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**  
**CERTIFICATION OF TIF BASE NEUTRALIZATION**

**Allocation Area Name:** Avon HRH

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

**Commissioner, Department of Local Government Finance:**  
**Date:** 8/31/15

**PASS THROUGH:** $0.00