PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County	Clay
Jurisdiction	Posey Twp. And Jackson Twp
Allocation Area Code	T11001
Allocation Area Name	I-70 State Road 59 EDA

Form Prepared By:

Name	Jason Semler
Unit/Company	H. J. Umbaugh & Associates
Phone Number	317-465-1500
Email Address	semler@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	$4,223,132	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	4,469,673	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		$8,692,805
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	8,792,330	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		$8,792,330
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		1.01145
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		$4,271,487
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		$4,520,843
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.3229
15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		$59,806
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.01145

I, Jenifer Flater, Auditor of Clay County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 7-30-15

Jennifer M Flater
County Auditor (Signature)

Jennifer Flater
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name I-70 State Road 59 EDA

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L Thaafsma
Commissioner, Department of Local Government Finance

7-30-15
Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County	Clay
Jursidiction	Van Buren Twp.
Allocation Area Code	T11002
Allocation Area Name	I.V.C. Industrial Coatings, Inc. EDA

Form Prepared By:	
Name	Jason Semler
Unit/Company	H. J. Umbaugh & Associates
Phone Number	317-465-1500
Email Address	semler@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	$0	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	2,903,500	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		$2,903,500
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	2,735,600	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	0	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area		
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		$2,735,600
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		**0.94217**
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		**$0**
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		**$2,735,600**
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.4103
15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		$38,580.17
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		**0.94217**

I, Jennifer Flater , Auditor of Clay County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 7-30-15

Jennifer M Flater
County Auditor (Signature)

Jennifer Flater
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: Van Buren Twp. - I.V.C. Industrial Coatings, Inc. EDA

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L Swafford 7-30-15
Commissioner, Department of Local Government Finance Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County	Clay
Jurisdiction	City of Brazil-Brazil Twp.
Allocation Area Code	T11003
Allocation Area Name	North Central EDA

Form Prepared By:

Name	Jason Semler
Unit/Company	H. J. Umbaugh & Associates
Phone Number	317-465-1500
Email Address	semler@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	$44,561,021	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	(126,143)	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		$44,434,878
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	44,431,677	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	400,000	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	450,000	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		$43,581,677
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		**0.98080**
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		$43,705,449
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		$726,228
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.3229
15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		$9,607
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.98080

I, Jenifer Flater, Auditor of Clay County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 7-30-15

Jennifer M Flater
County Auditor (Signature)

Jennifer Flater
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: North Central EDA

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L Schafstall
Commissioner, Department of Local Government Finance

7-30-15
Date

PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County	Clay
Jurisdiction	Brazil Twp.
Allocation Area Code	TI1004
Allocation Area Name	PDF EDA

Form Prepared By:

Name	Jason Semler
Unit/Company	H. J. Umbaugh & Associates
Phone Number	317-465-1500
Email Address	semler@umbaugh.com

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	$1,876,145	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	0	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		$1,876,145
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	2,813,550	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	937,400	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7- Line 8)		$1,876,150
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		**1.00000**
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		$1,876,145
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		$937,405
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.3229
15) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		$12,401
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		1.00000

I, Jenifer Flater, Auditor of Clay County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 7-30-15

Jennifer M Flater
County Auditor (Signature)

Jennifer Flater
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name PDF EDA

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L Schaafsma
Commissioner, Department of Local Government Finance

7-30-15
Date