PAY 2016 TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET

County	Brown
Jurisdiction	Nashville Redevelopment Commission
Allocation Code	47448
Allocation Area Name	Nashville

Form Prepared By:

Name	Beth Mulry
Unit/Company	Brown County Auditor
Phone Number	812-988-5485
Email Address	

1) 2014 Pay 2015 Base Assessed Value of Allocation Area	$77,252,017	
2) 2014 Pay 2015 Incremental Assessed Value of Allocation Area	289	
3) 2014 Pay 2015 Net Assessed Value of Allocation Area (Line 1 + Line 2)		$77,252,306
4) 2015 Pay 2016 Net Assessed Value of Allocation Area	72,949,716	
5) 2015 Pay 2016 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	229,000	
6) 2015 Pay 2016 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	0	
7) 2015 Pay 2016 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	0	
8) Estimated Assessed Value Decrease Due to 2015 Pay 2016 Appeals Settlements in Allocation Area	0	
9) 2015 Pay 2016 Adjusted Net Assessed Value of Allocation Area (Line 4 - Line 5 + Line 6 - Line 7 - Line 8)		$72,720,716
10) 2015 Pay 2016 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		**0.94134**
11) 2015 Pay 2016 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		$72,720,414
12) 2015 Pay 2016 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		$229,302
13) Estimated 2015 Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)		1.3408
14) Estimated 2015 Pay 2016 Incremental Tax Revenue ((Line 12/100) * Line 13)		$3,074
2015 PAY 2016 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		0.94134

I, Beth Mulry, Auditor of Brown County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated July 16, 2015

Beth Mulry
County Auditor (Signature)

Beth Mulry
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Nashville

The base assessed value calculation [illegible] above is approved by the Department of Local Government Finance.

Courtney L. Staafsma
Commissioner, Department of Local Government Finance

7-16-15
Date