

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation
County Summary

Year: 2012

County: 75 Starke

<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
0000 STARKE COUNTY	14,501	5,216	0	9,285
0001 CALIFORNIA TOWNSHIP Civil	74	0	0	74
0001 CALIFORNIA TOWNSHIP Fire	0	0	0	0
0002 CENTER TOWNSHIP Civil	325	0	0	325
0002 CENTER TOWNSHIP Fire	0	0	0	0
0003 DAVIS TOWNSHIP Civil	53	0	0	53
0003 DAVIS TOWNSHIP Fire	0	0	0	0
0004 JACKSON TOWNSHIP Civil	12	0	0	12
0004 JACKSON TOWNSHIP Fire	0	0	0	0
0005 NORTH BEND TOWNSHIP Civil	36	0	0	36
0005 NORTH BEND TOWNSHIP Fire	0	0	0	0
0006 OREGON TOWNSHIP Civil	509	0	0	509
0006 OREGON TOWNSHIP Fire	42	0	0	42
0007 RAILROAD TOWNSHIP Civil	165	0	0	165
0007 RAILROAD TOWNSHIP Fire	0	0	0	0
0008 WASHINGTON TOWNSHIP Civil	0	0	0	0
0008 WASHINGTON TOWNSHIP Fire	0	0	0	0
0009 WAYNE TOWNSHIP Civil	217	0	0	217
0009 WAYNE TOWNSHIP Fire	8	0	0	8
0449 KNOX CIVIL CITY	4,959	0	0	4,959
0875 HAMLET CIVIL TOWN	1,786	0	0	1,786
0876 NORTH JUDSON CIVIL TOWN	6,966	0	0	6,966
5455 CULVER COMMUNITY SCHOOL CORPORATION	0	0	0	0
7495 OREGON-DAVIS SCHOOL CORPORATION	6,051	0	2,403	3,648
7515 NORTH JUDSON-SAN PIERRE SCHOOL CORP	13,530	0	4,791	8,739

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation
County Summary

Year: 2012

County: 75 Starke

<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
7525 KNOX COMMUNITY SCHOOL CORPORATION	8,381	0	3,028	5,353
0213 NORTH JUDSON PUBLIC LIBRARY	608	0	0	608
0214 STARKE COUNTY PUBLIC LIBRARY	739	0	0	739
0977 STARKE COUNTY AIRPORT AUTHORITY	671	0	0	671
1069 STARKE COUNTY SOLID WASTE MGMT DIST	0	0	0	0
0037 BAILEY-COX-NEWTSON CONSERVANCY DISTRICT	0	0	0	0
COUNTY TOTALS:	<u>\$59,633</u>	<u>\$5,216</u>	<u>\$10,222</u>	<u>\$44,195</u>

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 75 Starke

Unit: 0000 STARKE COUNTY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$16,524

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 480,300

 Certified Net Assessed Value (NAV) 966,210,035

 Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0005

 Times: Certified Levy 3,873,536

 Levy Attributable to Bank Personal Property AV 1,937

Less: The amount that would have been received but for the repeal of IC 12-19-3 and IC 12-19-4

 Sum of 1999 Certified Levy for County Welfare Fund and 1999 172,628

 Certified Levy for County Welfare Administration Fund

 Times: Bank Ratio 0.0005

 Welfare Levy Attributable to Bank PP 86

Guaranteed Distribution: \$14,501

Less: State Welfare Allocation per IC 6-5.5-8-2(b)(1) \$5,216

FINAL DISTRIBUTION \$9,285

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 75 Starke

Unit: 0000 STARKE COUNTY

IC 6-5.5-8-2(b)(1) State Welfare Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 1997, 1998 and 1999, county welfare fund and county welfare administration fund appropriations divided by total appropriations for all taxing units in county.

<u>Year</u>	<u>Welfare Appropriations</u>	<u>Total Appropriations</u>	<u>Factor</u>
1997	165,691	37,004,948	0.0045
1998	131,050	29,212,539	0.0045
1999	108,550	40,505,221	<u>0.0027</u>

STEP TWO: Sum of Factors from STEP ONE 0.0117

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.0039

STEP FOUR: Determine Guaranteed Distribution 14,501

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result 57

STEP SIX: For 2006, 2007 and 2008, the tax rate imposed for the county medical assistance to wards fund, family and children's fund, children's psychiatric residential treatment services fund, county hospital care for the indigent fund, and children with special health care needs county fund, plus, in the case of Marion County, the tax rate imposed by the health and hospital corporation that was necessary to raise \$35 million from all taxing districts in the county; divided by the aggregate tax rate imposed by the county unit in the year plus, in the case of Marion County, the aggregate tax rate imposed by the health and hospital corporation in the year.

<u>Year</u>	<u>Welfare Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.2822	0.6911	0.4083
2007	0.2398	0.5790	0.4142
2008	0.0953	0.3890	<u>0.2450</u>

STEP SEVEN: Sum of Factors from STEP SIX 1.0675

STEP EIGHT: STEP SEVEN amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.3558

STEP NINE: Determine Guaranteed Distribution 14,501

STEP TEN: STEP EIGHT amount multiplied by STEP NINE result 5,159

STEP ELEVEN: Sum of STEP FIVE amount and STEP TEN amount (State Welfare Allocation) \$5,216

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 75 Starke

Unit: 0001 CALIFORNIA TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$74

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>165,930,579</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>62,887</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$74

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>165,930,579</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>234,128</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 75 Starke

Unit: 0002 CENTER TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$352

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 354,520

Certified Net Assessed Value (NAV) 201,384,216

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0018

Times: Certified Levy 14,902

Levy Attributable to Bank Personal Property AV 27

Guaranteed Distribution: \$325

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$29

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 135,980

Certified Net Assessed Value (NAV) 89,216,789

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0015

Times: Certified Levy 53,084

Levy Attributable to Bank Personal Property AV 80

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 75 Starke

Unit: 0003 DAVIS TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$53

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 53,286,170

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 11,989

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$53

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 37,767,180

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 18,544

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 75 Starke

Unit: 0004 JACKSON TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$12

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 21,527,646

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 8,611

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$12

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 21,527,646

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 9,515

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 75 Starke

Unit: 0005 NORTH BEND TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$36

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 230

Certified Net Assessed Value (NAV) 114,605,302

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 17,764

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$36

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 230

Certified Net Assessed Value (NAV) 114,605,302

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 52,604

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 75 Starke

Unit: 0006 OREGON TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$509

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 2,650

Certified Net Assessed Value (NAV) 151,769,448

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 33,845

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$509

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$42

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 148,453,116

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 107,332

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$42

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 75 Starke

Unit: 0007 RAILROAD TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$165

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 0

 Certified Net Assessed Value (NAV) 58,713,800

 Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

 Times: Certified Levy 29,650

 Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$165

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 0

 Certified Net Assessed Value (NAV) 58,713,800

 Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

 Times: Certified Levy 74,567

 Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 75 Starke

Unit: 0008 WASHINGTON TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 73,662,090

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 24,456

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 73,662,090

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 82,723

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 75 Starke

Unit: 0009 WAYNE TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$247

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 122,900

Certified Net Assessed Value (NAV) 125,330,784

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0010

Times: Certified Levy 30,330

Levy Attributable to Bank Personal Property AV 30

Guaranteed Distribution: \$217

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$8

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 86,051,277

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 32,613

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$8

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 75 Starke

Unit: 0449 KNOX CIVIL CITY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$7,760

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 218,540

Certified Net Assessed Value (NAV) 112,167,427

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0019

Times: Certified Levy 1,474,440

Levy Attributable to Bank Personal Property AV 2,801

Guaranteed Distribution: \$4,959

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 75 Starke

Unit: 0875 HAMLET CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,806

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 2,650

Certified Net Assessed Value (NAV) 18,835,322

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0001

Times: Certified Levy 201,217

Levy Attributable to Bank Personal Property AV 20

Guaranteed Distribution: \$1,786

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 75 Starke

Unit: 0876 NORTH JUDSON CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$8,306

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 122,900

Certified Net Assessed Value (NAV) 39,279,507

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0031

Times: Certified Levy 432,271

Levy Attributable to Bank Personal Property AV 1,340

Guaranteed Distribution: \$6,966

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 75 Starke

Unit: 5455 CULVER COMMUNITY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	230	
Certified Net Assessed Value (NAV)	<u>114,605,302</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>443,981</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) \$0

Final Distribution \$0

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under iC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporatoin in the year.

<u>Year</u>	<u>Tuition Support Tax</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.5417	1.1148	0.4859
2007	0.3896	0.7938	0.4908
2008	0.4134	0.8617	<u>0.4797</u>

STEP TWO: Sum of Factors from STEP ONE 1.4564

STEP THREE: STEP TWO amount divided by 3

Divided by 3 3

Average Factor 0.4855

STEP FOUR: Determine Guaranteed Distribution 0

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result (Tuition Support Allocation) 0

**STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2012

County: 75 Starke

Unit: 7495 OREGON-DAVIS SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$6,051

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	2,650	
Certified Net Assessed Value (NAV)	<u>205,055,618</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>1,723,287</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution:	\$6,051
Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2)	<u>\$2,403</u>
Final Distribution	<u>\$3,648</u>

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under iC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporatoin in the year.

<u>Year</u>	<u>Tuition Support Tax</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6223	1.5229	0.4086
2007	0.5218	1.3018	0.4008
2008	0.4333	1.1336	<u>0.3822</u>

STEP TWO: Sum of Factors from STEP ONE 1.1916

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.3972

STEP FOUR: Determine Guaranteed Distribution 6,051

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result (Tuition Support Allocation) 2,403

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 75 Starke

Unit: 7515 NORTH JUDSON-SAN PIERRE SCHOOL CORP

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$14,804

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	122,900	
Certified Net Assessed Value (NAV)	<u>217,611,192</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0006	
Times: Certified Levy	<u>2,122,579</u>	
Levy Attributable to Bank Personal Property AV		1,274

Guaranteed Distribution:	\$13,530
Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2)	<u>\$4,791</u>
Final Distribution	<u>\$8,739</u>

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.5932	1.5485	0.3831
2007	0.6121	1.6827	0.3638
2008	0.4566	1.4478	<u>0.3154</u>

STEP TWO: Sum of Factors from STEP ONE 1.0623

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.3541

STEP FOUR: Determine Guaranteed Distribution 13,530

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result (Tuition Support Allocation) 4,791

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 75 Starke

Unit: 7525 KNOX COMMUNITY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$11,824

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	354,520	
Certified Net Assessed Value (NAV)	<u>428,937,923</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0008	
Times: Certified Levy	<u>4,303,535</u>	
Levy Attributable to Bank Personal Property AV		3,443

Guaranteed Distribution:	\$8,381
Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2)	<u>\$3,028</u>
Final Distribution	<u>\$5,353</u>

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6083	1.6992	0.3580
2007	0.5657	1.5615	0.3623
2008	0.5612	1.5433	<u>0.3636</u>

STEP TWO: Sum of Factors from STEP ONE 1.0839

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.3613

STEP FOUR: Determine Guaranteed Distribution 8,381

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result (Tuition Support Allocation) 3,028

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 75 Starke

Unit: 0213 NORTH JUDSON PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$830

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 122,900

Certified Net Assessed Value (NAV) 125,330,784

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0010

Times: Certified Levy 221,836

Levy Attributable to Bank Personal Property AV 222

Guaranteed Distribution: \$608

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 75 Starke

Unit: 0214 STARKE COUNTY PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,089

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 357,400

Certified Net Assessed Value (NAV) 840,879,251

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0004

Times: Certified Levy 874,515

Levy Attributable to Bank Personal Property AV 350

Guaranteed Distribution: \$739

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 75 Starke

Unit: 0977 STARKE COUNTY AIRPORT AUTHORITY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$794

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 480,300

Certified Net Assessed Value (NAV) 966,210,035

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0005

Times: Certified Levy 245,417

Levy Attributable to Bank Personal Property AV 123

Guaranteed Distribution: \$671

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2012

County: 75 Starke

Unit: 1069 STARKE COUNTY SOLID WASTE MGMT DIST

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 480,300

Certified Net Assessed Value (NAV) 966,210,035

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0005

Times: Certified Levy 0

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2012

County: 75 Starke

Unit: 0037 BAILEY-COX-NEWTSON CONSERVANCY DISTRICT

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 38,186,200

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 88,783

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0