

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation
County Summary

Year: 2011

County: 71 St. Joseph

| <u>Unit</u> | <u>Guaranteed Distribution</u> | <u>State Welfare Allocation</u> | <u>Tuition Support Allocation</u> | <u>Final Distribution</u> |
|------------------------|------------------------------------|-------------------------------------|---------------------------------------|-------------------------------|
| 0000 ST. JOSEPH COUNTY | 94,682 | 41,774 | 0 | 52,908 |
| 0001 CENTRE TOWNSHIP | Civil 77 | 0 | 0 | 77 |
| 0001 CENTRE TOWNSHIP | Fire 1,394 | 0 | 0 | 1,394 |
| 0002 CLAY TOWNSHIP | Civil 327 | 0 | 0 | 327 |
| 0002 CLAY TOWNSHIP | Fire 0 | 0 | 0 | 0 |
| 0003 GERMAN TOWNSHIP | Civil 0 | 0 | 0 | 0 |
| 0003 GERMAN TOWNSHIP | Fire 0 | 0 | 0 | 0 |
| 0004 GREENE TOWNSHIP | Civil 0 | 0 | 0 | 0 |
| 0004 GREENE TOWNSHIP | Fire 0 | 0 | 0 | 0 |
| 0005 HARRIS TOWNSHIP | Civil 0 | 0 | 0 | 0 |
| 0005 HARRIS TOWNSHIP | Fire 242 | 0 | 0 | 242 |
| 0006 LIBERTY TOWNSHIP | Civil 131 | 0 | 0 | 131 |
| 0006 LIBERTY TOWNSHIP | Fire 0 | 0 | 0 | 0 |
| 0007 LINCOLN TOWNSHIP | Civil 109 | 0 | 0 | 109 |
| 0007 LINCOLN TOWNSHIP | Fire 547 | 0 | 0 | 547 |
| 0008 MADISON TOWNSHIP | Civil 447 | 0 | 0 | 447 |
| 0008 MADISON TOWNSHIP | Fire 0 | 0 | 0 | 0 |
| 0009 OLIVE TOWNSHIP | Civil 255 | 0 | 0 | 255 |
| 0009 OLIVE TOWNSHIP | Fire 157 | 0 | 0 | 157 |
| 0010 PENN TOWNSHIP | Civil 310 | 0 | 0 | 310 |
| 0010 PENN TOWNSHIP | Fire 1,901 | 0 | 0 | 1,901 |
| 0011 PORTAGE TOWNSHIP | Civil 0 | 0 | 0 | 0 |
| 0011 PORTAGE TOWNSHIP | Fire 0 | 0 | 0 | 0 |
| 0012 UNION TOWNSHIP | Civil 139 | 0 | 0 | 139 |
| 0012 UNION TOWNSHIP | Fire 0 | 0 | 0 | 0 |

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|--|-------|------------------------------------|-------------------------------------|---------------------------------------|-------------------------------|
| 0013 WARREN TOWNSHIP | Civil | 0 | 0 | 0 | 0 |
| 0013 WARREN TOWNSHIP | Fire | 0 | 0 | 0 | 0 |
| 0103 SOUTH BEND CIVIL CITY | | 0 | 0 | 0 | 0 |
| 0117 MISHAWAKA CIVIL CITY | | 0 | 0 | 0 | 0 |
| 0861 INDIAN VILLAGE CIVIL TOWN | | 0 | 0 | 0 | 0 |
| 0862 LAKEVILLE CIVIL TOWN | | 1,426 | 0 | 0 | 1,426 |
| 0863 NEW CARLISLE CIVIL TOWN | | 9,247 | 0 | 0 | 9,247 |
| 0864 NORTH LIBERTY CIVIL TOWN | | 2,397 | 0 | 0 | 2,397 |
| 0865 OSCEOLA CIVIL TOWN | | 2,189 | 0 | 0 | 2,189 |
| 0866 ROSELAND CIVIL TOWN | | 0 | 0 | 0 | 0 |
| 0867 WALKERTON CIVIL TOWN | | 3,858 | 0 | 0 | 3,858 |
| 4805 NEW PRAIRIE UNITED SCHOOL CORPORATION | | 25,473 | 0 | 11,055 | 14,418 |
| 7150 JOHN GLENN SCHOOL CORPORATION | | 17,705 | 0 | 7,472 | 10,233 |
| 7175 PENN-HARRIS-MADISON-SCHOOL CORPORATION | | 60,002 | 0 | 23,275 | 36,727 |
| 7200 MISHAWAKA CITY SCHOOL CORPORATION | | 15,757 | 0 | 5,769 | 9,988 |
| 7205 SOUTH BEND COMMUNITY SCHOOL CORPORATION | | 130,300 | 0 | 51,781 | 78,519 |
| 7215 UNION-NORTH UNITED SCHOOL CORPORATION | | 3,342 | 0 | 1,660 | 1,682 |
| 0203 MISHAWAKA PUBLIC LIBRARY | | 2,522 | 0 | 0 | 2,522 |
| 0204 NEW CARLISLE PUBLIC LIBRARY | | 1,384 | 0 | 0 | 1,384 |
| 0205 WALKERTON PUBLIC LIBRARY | | 768 | 0 | 0 | 768 |
| 0206 ST. JOSEPH COUNTY PUBLIC LIBRARY | | 0 | 0 | 0 | 0 |
| 0866 ST. JOSEPH AIRPORT | | 4,152 | 0 | 0 | 4,152 |
| 0867 SOUTH BEND PUBLIC TRANSPORTATION | | 0 | 0 | 0 | 0 |
| 0988 SOUTH BEND REDEVELOPMENT COMMISSION | | 0 | 0 | 0 | 0 |
| 1008 ST. JOSEPH SOLID WASTE MANAGEMENT | | 0 | 0 | 0 | 0 |

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| <u>Unit</u> | <u>Guaranteed Distribution</u> | <u>State Welfare Allocation</u> | <u>Tuition Support Allocation</u> | <u>Final Distribution</u> |
|---|------------------------------------|-------------------------------------|---------------------------------------|-------------------------------|
| 0016 MISHAWAKA REDEVELOPMENT COMMISSION | 0 | 0 | 0 | 0 |
| 0070 SOUTH BEND REDEVELOPEMENT COMMISSION | 0 | 0 | 0 | 0 |
| TOTALS | | <u>\$41,774</u> | <u>\$101,012</u> | <u>\$238,454</u> |

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 71 St. Joseph

Unit: 0000 ST. JOSEPH COUNTY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$201,729

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 18,563,210

Certified Net Assessed Value (NAV) 8,137,497,231

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.23%

Times: Certified Levy 44,137,786

Levy Attributable to Bank Personal Property AV 101,517

Less: The amount that would have been received but for the repeal of IC 12-19-3 and IC 12-19-4

Sum of 1999 Certified Levy for County Welfare Fund and
 1999 Certified Levy for County Welfare Administration Fund 2,404,284

Times: Bank Ratio 0.23%

Welfare Levy Attributable to Bank PP: 5,530

Guaranteed Distribution \$94,682

Less: State Welfare Allocation per IC 6-5.5-8-2(b)(1) 41,774

FINAL DISTRIBUTION **\$52,908**

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 71 St. Joseph

Unit: 0000 ST. JOSEPH COUNTY

IC 6-5.5-8-2(b)(1) State Welfare Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 1997, 1998 and 1999, county welfare fund and county welfare administration fund appropriations divided by total appropriations for all taxing units in county

| <u>Year</u> | <u>Welfare Appropriations</u> | <u>Total Appropriations</u> | <u>Factor</u> |
|-------------|-------------------------------|-----------------------------|---------------|
| 1997 | 2,384,339 | 376,614,193 | 0.0063 |
| 1998 | 1,617,868 | 460,461,104 | 0.0035 |
| 1999 | 1,747,000 | 500,551,555 | <u>0.0035</u> |

STEP TWO: Sum of Factors from STEP ONE 0.0133

STEP THREE: STEP TWO amount divided by 3

| | |
|----------------|----------|
| Divided by 3 | <u>3</u> |
| Average Factor | 0.0044 |

STEP FOUR: Determine Guaranteed Distribution 94,682

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result \$417

STEP SIX: For 2006, 2007 and 2008, the tax rate imposed for the county medial assistance to wards fund, family and children's fund, children's psychiatric residential treatment services fund, county hospital care for the indigent fund, and children with special health care needs county fund, plus, in the case of Marion County, the tax rate imposed by the health and hospital corporation that was necessary to raise \$35 million from all taxing districts in the county; divided by the aggregate tax rate imposed by the county unit in the year plus, in the case of Marion County, the aggregate tax rate imposed by the health and hospital corporation in the year.

| <u>Year</u> | <u>Welfare Tax Rate</u> | <u>Total Tax Rate</u> | <u>Factor</u> |
|-------------|-------------------------|-----------------------|---------------|
| 2006 | 0.4897 | 0.9899 | 0.4947 |
| 2007 | 0.4130 | 0.8711 | 0.4741 |
| 2008 | 0.2587 | 0.7576 | <u>0.3415</u> |

STEP SEVEN: Sum of Factors from STEP SIX 1.3103

STEP EIGHT: STEP SEVEN amount divided by 3

| | |
|----------------|----------|
| Divided by 3 | <u>3</u> |
| Average Factor | 0.4368 |

STEP NINE: Determine Guaranteed Distribution 94,682

STEP TEN: STEP EIGHT amount multiplied by STEP NINE result 41,357

STEP ELEVEN: Sum of STEP FIVE amount and STEP TEN amount \$41,774

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011
 County: 71 St. Joseph
 Unit: 0001 CENTRE TOWNSHIP
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

| | | |
|--|--------------------|-------------|
| Greater of zero (0) or an amount equal to: | | |
| The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 | \$107 | |
| Less: The amount to be received from property taxes attributable to personal property of banks | | |
| Certified Bank Personal Property Assessed Value (AV) | 761,020 | |
| Certified Net Assessed Value (NAV) | <u>479,157,316</u> | |
| Bank Personal Property AV as Percent of NAV | 0.16% | |
| Times: Certified Levy | <u>18,687</u> | |
| Levy Attributable to Bank Personal Property AV | | <u>30</u> |
| Guaranteed Distribution | | <u>\$77</u> |

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

| | | |
|--|--------------------|----------------|
| Greater of zero (0) or an amount equal to: | | |
| The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 | \$1,424 | |
| Less: The amount to be received from property taxes attributable to personal property of banks | | |
| Certified Bank Personal Property Assessed Value (AV) | 761,020 | |
| Certified Net Assessed Value (NAV) | <u>479,157,316</u> | |
| Bank Personal Property AV as Percent of NAV | 0.16% | |
| Times: Certified Levy | <u>18,687</u> | |
| Levy Attributable to Bank Personal Property AV | | <u>30</u> |
| Guaranteed Distribution | | <u>\$1,394</u> |

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 71 St. Joseph

Unit: 0002 CLAY TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,063

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 2,919,810

Certified Net Assessed Value (NAV) 1,326,904,869

Bank Personal Property AV as Percent of NAV 0.22%

Times: Certified Levy 334,380

Levy Attributable to Bank Personal Property AV 736

Guaranteed Distribution \$327

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$3,275

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 2,163,410

Certified Net Assessed Value (NAV) 2,146,460,770

Bank Personal Property AV as Percent of NAV 0.10%

Times: Certified Levy 6,289,130

Levy Attributable to Bank Personal Property AV 6,289

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 71 St. Joseph

Unit: 0003 GERMAN TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

| | |
|--|---------|
| Certified Bank Personal Property Assessed Value (AV) | 427,550 |
|--|---------|

| | |
|------------------------------------|-------------|
| Certified Net Assessed Value (NAV) | 416,135,484 |
|------------------------------------|-------------|

| | |
|---|-------|
| Bank Personal Property AV as Percent of NAV | 0.10% |
|---|-------|

| | |
|-----------------------|--------|
| Times: Certified Levy | 76,984 |
|-----------------------|--------|

| | |
|--|----|
| Levy Attributable to Bank Personal Property AV | 77 |
|--|----|

| | |
|-------------------------|-----|
| Guaranteed Distribution | \$0 |
|-------------------------|-----|

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

| | |
|--|--------|
| Certified Bank Personal Property Assessed Value (AV) | 49,110 |
|--|--------|

| | |
|------------------------------------|-------------|
| Certified Net Assessed Value (NAV) | 157,844,758 |
|------------------------------------|-------------|

| | |
|---|-------|
| Bank Personal Property AV as Percent of NAV | 0.03% |
|---|-------|

| | |
|-----------------------|---------|
| Times: Certified Levy | 117,910 |
|-----------------------|---------|

| | |
|--|----|
| Levy Attributable to Bank Personal Property AV | 35 |
|--|----|

| | |
|-------------------------|-----|
| Guaranteed Distribution | \$0 |
|-------------------------|-----|

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 71 St. Joseph

Unit: 0004 GREENE TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 133,277,750

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 37,584

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 133,277,750

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 37,584

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011
 County: 71 St. Joseph
 Unit: 0005 HARRIS TOWNSHIP
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

| | | |
|--|----------------------|------------|
| Greater of zero (0) or an amount equal to: | | |
| The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 | \$40 | |
| Less: The amount to be received from property taxes attributable to personal property of banks | | |
| Certified Bank Personal Property Assessed Value (AV) | 700,390 | |
| Certified Net Assessed Value (NAV) | <u>1,001,102,337</u> | |
| Bank Personal Property AV as Percent of NAV | 0.07% | |
| Times: Certified Levy | <u>83,092</u> | |
| Levy Attributable to Bank Personal Property AV | <u>58</u> | |
| Guaranteed Distribution | | <u>\$0</u> |

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

| | | |
|--|--------------------|--------------|
| Greater of zero (0) or an amount equal to: | | |
| The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 | \$242 | |
| Less: The amount to be received from property taxes attributable to personal property of banks | | |
| Certified Bank Personal Property Assessed Value (AV) | 550,240 | |
| Certified Net Assessed Value (NAV) | <u>910,207,920</u> | |
| Bank Personal Property AV as Percent of NAV | 0.06% | |
| Times: Certified Levy | <u>0</u> | |
| Levy Attributable to Bank Personal Property AV | <u>0</u> | |
| Guaranteed Distribution | | <u>\$242</u> |

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 71 St. Joseph

Unit: 0006 LIBERTY TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$152

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 24,670

Certified Net Assessed Value (NAV) 131,062,735

Bank Personal Property AV as Percent of NAV 0.02%

Times: Certified Levy 102,622

Levy Attributable to Bank Personal Property AV 21

Guaranteed Distribution \$131

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 24,670

Certified Net Assessed Value (NAV) 131,062,735

Bank Personal Property AV as Percent of NAV 0.02%

Times: Certified Levy 124,772

Levy Attributable to Bank Personal Property AV 25

Guaranteed Distribution \$0

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 71 St. Joseph

Unit: 0007 LINCOLN TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$163

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 100,370

Certified Net Assessed Value (NAV) 110,320,339

Bank Personal Property AV as Percent of NAV 0.09%

Times: Certified Levy 60,124

Levy Attributable to Bank Personal Property AV 54

Guaranteed Distribution \$109

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$547

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 37,273,631

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 0

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$547

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 71 St. Joseph

Unit: 0008 MADISON TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$450

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 20,890

Certified Net Assessed Value (NAV) 113,346,056

Bank Personal Property AV as Percent of NAV 0.02%

Times: Certified Levy 13,488

Levy Attributable to Bank Personal Property AV 3

Guaranteed Distribution \$447

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 20,890

Certified Net Assessed Value (NAV) 113,346,056

Bank Personal Property AV as Percent of NAV 0.02%

Times: Certified Levy 94,757

Levy Attributable to Bank Personal Property AV 19

Guaranteed Distribution \$0

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 71 St. Joseph

Unit: 0009 OLIVE TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$285

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 74,630

Certified Net Assessed Value (NAV) 279,060,131

Bank Personal Property AV as Percent of NAV 0.03%

Times: Certified Levy 98,508

Levy Attributable to Bank Personal Property AV 30

Guaranteed Distribution \$255

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$157

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 130,491,990

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 171,858

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$157

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STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2011

County: 71 St. Joseph

Unit: 0010 PENN TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,014

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 2,526,900

Certified Net Assessed Value (NAV) 2,043,826,903

Bank Personal Property AV as Percent of NAV 0.12%

Times: Certified Levy 586,579

Levy Attributable to Bank Personal Property AV 704

Guaranteed Distribution \$310

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$2,173

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 108,580

Certified Net Assessed Value (NAV) 703,275,524

Bank Personal Property AV as Percent of NAV 0.02%

Times: Certified Levy 1,360,136

Levy Attributable to Bank Personal Property AV 272

Guaranteed Distribution \$1,901

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STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011
 County: 71 St. Joseph
 Unit: 0011 PORTAGE TOWNSHIP
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

| | | |
|--|----------------------|--------------|
| Greater of zero (0) or an amount equal to: | | |
| The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 | \$2,886 | |
| Less: The amount to be received from property taxes attributable to personal property of banks | | |
| Certified Bank Personal Property Assessed Value (AV) | 10,963,280 | |
| Certified Net Assessed Value (NAV) | <u>1,672,286,782</u> | |
| Bank Personal Property AV as Percent of NAV | 0.66% | |
| Times: Certified Levy | <u>732,461</u> | |
| Levy Attributable to Bank Personal Property AV | | <u>4,834</u> |
| Guaranteed Distribution | | <u>\$0</u> |

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

| | | |
|--|--------------------|------------|
| Greater of zero (0) or an amount equal to: | | |
| The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 | \$0 | |
| Less: The amount to be received from property taxes attributable to personal property of banks | | |
| Certified Bank Personal Property Assessed Value (AV) | 54,600 | |
| Certified Net Assessed Value (NAV) | <u>675,310,959</u> | |
| Bank Personal Property AV as Percent of NAV | 0.01% | |
| Times: Certified Levy | <u>2,015,929</u> | |
| Levy Attributable to Bank Personal Property AV | | <u>202</u> |
| Guaranteed Distribution | | <u>\$0</u> |

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 71 St. Joseph

Unit: 0012 UNION TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$168

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 43,700

Certified Net Assessed Value (NAV) 159,424,430

Bank Personal Property AV as Percent of NAV 0.03%

Times: Certified Levy 95,814

Levy Attributable to Bank Personal Property AV 29

Guaranteed Distribution \$139

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 43,700

Certified Net Assessed Value (NAV) 159,424,430

Bank Personal Property AV as Percent of NAV 0.03%

Times: Certified Levy 88,322

Levy Attributable to Bank Personal Property AV 26

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011
 County: 71 St. Joseph
 Unit: 0013 WARREN TOWNSHIP
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

| | | |
|--|-------------|-----|
| Greater of zero (0) or an amount equal to: | | |
| The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 | | \$0 |
| Less: The amount to be received from property taxes attributable to personal property of banks | | |
| Certified Bank Personal Property Assessed Value (AV) | 0 | |
| Certified Net Assessed Value (NAV) | 271,592,099 | |
| Bank Personal Property AV as Percent of NAV | 0.00% | |
| Times: Certified Levy | 93,156 | |
| Levy Attributable to Bank Personal Property AV | | 0 |
| Guaranteed Distribution | | \$0 |

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

| | | |
|--|-------------|-----|
| Greater of zero (0) or an amount equal to: | | |
| The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 | | \$0 |
| Less: The amount to be received from property taxes attributable to personal property of banks | | |
| Certified Bank Personal Property Assessed Value (AV) | 0 | |
| Certified Net Assessed Value (NAV) | 265,215,839 | |
| Bank Personal Property AV as Percent of NAV | 0.00% | |
| Times: Certified Levy | 0 | |
| Levy Attributable to Bank Personal Property AV | | 0 |
| Guaranteed Distribution | | \$0 |

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 71 St. Joseph

Unit: 0103 SOUTH BEND CIVIL CITY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$299,566

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 13,716,640

Certified Net Assessed Value (NAV) 2,324,298,470

Bank Personal Property AV as Percent of NAV 0.59%

Times: Certified Levy 68,662,101

Levy Attributable to Bank Personal Property AV 405,106

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 71 St. Joseph

Unit: 0117 MISHAWAKA CIVIL CITY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$27,864

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 2,255,720

Certified Net Assessed Value (NAV) 1,429,736,410

Bank Personal Property AV as Percent of NAV 0.16%

Times: Certified Levy 24,823,084

Levy Attributable to Bank Personal Property AV 39,717

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 71 St. Joseph

Unit: 0861 INDIAN VILLAGE CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 4,108,370

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 136

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 71 St. Joseph

Unit: 0862 LAKEVILLE CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,633

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 43,700

Certified Net Assessed Value (NAV) 28,158,044

Bank Personal Property AV as Percent of NAV 0.16%

Times: Certified Levy 129,527

Levy Attributable to Bank Personal Property AV 207

Guaranteed Distribution \$1,426

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 71 St. Joseph

Unit: 0863 NEW CARLISLE CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$9,940

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 74,630

Certified Net Assessed Value (NAV) 148,568,141

Bank Personal Property AV as Percent of NAV 0.05%

Times: Certified Levy 1,386,586

Levy Attributable to Bank Personal Property AV 693

Guaranteed Distribution \$9,247

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 71 St. Joseph

Unit: 0864 NORTH LIBERTY CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$2,705

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 24,670

Certified Net Assessed Value (NAV) 37,900,873

Bank Personal Property AV as Percent of NAV 0.07%

Times: Certified Levy 439,574

Levy Attributable to Bank Personal Property AV 308

Guaranteed Distribution \$2,397

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 71 St. Joseph

Unit: 0865 OSCEOLA CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$2,189

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 65,201,407

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 234,726

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$2,189

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 71 St. Joseph

Unit: 0866 ROSELAND CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 54,335,210

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 273,360

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 71 St. Joseph

Unit: 0867 WALKERTON CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$4,894

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 100,370

Certified Net Assessed Value (NAV) 110,320,339

Bank Personal Property AV as Percent of NAV 0.09%

Times: Certified Levy 1,150,895

Levy Attributable to Bank Personal Property AV 1,036

Guaranteed Distribution \$3,858

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 71 St. Joseph

Unit: 4805 NEW PRAIRIE UNITED SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$26,426

Less: The amount to be received from property taxes attributable to personal property of banks

| | | |
|--|--------------------|------------|
| Certified Bank Personal Property Assessed Value (AV) | 74,630 | |
| Certified Net Assessed Value (NAV) | <u>279,060,131</u> | |
| Bank Personal Property AV as Percent of NAV | 0.03% | |
| Times: Certified Levy | <u>3,176,542</u> | |
| Levy Attributable to Bank Personal Property AV | | <u>953</u> |

Guaranteed Distribution \$25,473

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 11,055

FINAL DISTRIBUTION **\$14,418**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

| <u>Year</u> | <u>Tuition Support Tax Rate</u> | <u>Total Tax Rate</u> | <u>Factor</u> |
|-------------|---------------------------------|-----------------------|---------------|
| 2006 | 0.6770 | 1.5336 | 0.4414 |
| 2007 | 0.6744 | 1.6403 | 0.4111 |
| 2008 | 0.7132 | 1.5866 | <u>0.4495</u> |

STEP TWO: Sum of Factors from STEP ONE 1.3020

STEP THREE: STEP TWO amount divided by 3

| | | |
|----------------|----------|--|
| Divided by 3 | <u>3</u> | |
| Average Factor | 0.4340 | |

STEP FOUR: Determine Guaranteed Distribution 25,473

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$11,055

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 71 St. Joseph

Unit: 7150 JOHN GLENN SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$18,815

Less: The amount to be received from property taxes attributable to personal property of banks

| | | |
|--|--------------------|--------------|
| Certified Bank Personal Property Assessed Value (AV) | 125,040 | |
| Certified Net Assessed Value (NAV) | <u>241,383,074</u> | |
| Bank Personal Property AV as Percent of NAV | 0.05% | |
| Times: Certified Levy | <u>2,219,999</u> | |
| Levy Attributable to Bank Personal Property AV | | <u>1,110</u> |

Guaranteed Distribution \$17,705

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 7,472

FINAL DISTRIBUTION **\$10,233**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

| <u>Year</u> | <u>Tuition Support Tax Rate</u> | <u>Total Tax Rate</u> | <u>Factor</u> |
|-------------|---------------------------------|-----------------------|---------------|
| 2006 | 0.6608 | 1.6086 | 0.4108 |
| 2007 | 0.6850 | 1.7974 | 0.3811 |
| 2008 | 0.6937 | 1.4633 | <u>0.4741</u> |

STEP TWO: Sum of Factors from STEP ONE 1.2660

STEP THREE: STEP TWO amount divided by 3

| | |
|----------------|----------|
| Divided by 3 | <u>3</u> |
| Average Factor | 0.4220 |

STEP FOUR: Determine Guaranteed Distribution 17,705

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$7,472

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 71 St. Joseph

Unit: 7175 PENN-HARRIS-MADISON-SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$82,801

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 2,193,240

Certified Net Assessed Value (NAV) 2,410,979,316

Bank Personal Property AV as Percent of NAV 0.09%

Times: Certified Levy 25,332,159

Levy Attributable to Bank Personal Property AV 22,799

Guaranteed Distribution \$60,002

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 23,275

FINAL DISTRIBUTION **\$36,727**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

| <u>Year</u> | <u>Tuition Support Tax Rate</u> | <u>Total Tax Rate</u> | <u>Factor</u> |
|-------------|---------------------------------|-----------------------|---------------|
| 2006 | 0.6947 | 1.9039 | 0.3649 |
| 2007 | 0.6530 | 1.6928 | 0.3858 |
| 2008 | 0.6730 | 1.6291 | <u>0.4131</u> |

STEP TWO: Sum of Factors from STEP ONE 1.1638

STEP THREE: STEP TWO amount divided by 3

Divided by 3 3

Average Factor 0.3879

STEP FOUR: Determine Guaranteed Distribution 60,002

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$23,275

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 71 St. Joseph

Unit: 7200 MISHAWAKA CITY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$29,756

Less: The amount to be received from property taxes attributable to personal property of banks

| | | |
|--|--------------------|---------------|
| Certified Bank Personal Property Assessed Value (AV) | 1,054,940 | |
| Certified Net Assessed Value (NAV) | <u>747,295,980</u> | |
| Bank Personal Property AV as Percent of NAV | 0.14% | |
| Times: Certified Levy | <u>9,999,568</u> | |
| Levy Attributable to Bank Personal Property AV | | <u>13,999</u> |

Guaranteed Distribution \$15,757

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 5,769

FINAL DISTRIBUTION **\$9,988**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

| <u>Year</u> | <u>Tuition Support Tax Rate</u> | <u>Total Tax Rate</u> | <u>Factor</u> |
|-------------|---------------------------------|-----------------------|---------------|
| 2006 | 0.6125 | 1.6726 | 0.3662 |
| 2007 | 0.6057 | 1.6892 | 0.3586 |
| 2008 | 0.6143 | 1.6448 | <u>0.3735</u> |

STEP TWO: Sum of Factors from STEP ONE 1.0983

STEP THREE: STEP TWO amount divided by 3

| | |
|----------------|----------|
| Divided by 3 | <u>3</u> |
| Average Factor | 0.3661 |

STEP FOUR: Determine Guaranteed Distribution 15,757

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$5,769

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 71 St. Joseph

Unit: 7205 SOUTH BEND COMMUNITY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$314,048

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 15,071,660

Certified Net Assessed Value (NAV) 4,299,354,300

Bank Personal Property AV as Percent of NAV 0.35%

Times: Certified Levy 52,499,415

Levy Attributable to Bank Personal Property AV 183,748

Guaranteed Distribution \$130,300

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 51,781

FINAL DISTRIBUTION **\$78,519**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

| <u>Year</u> | <u>Tuition Support Tax Rate</u> | <u>Total Tax Rate</u> | <u>Factor</u> |
|-------------|---------------------------------|-----------------------|---------------|
| 2006 | 0.6509 | 1.6033 | 0.4060 |
| 2007 | 0.6259 | 1.5419 | 0.4059 |
| 2008 | 0.5865 | 1.5417 | <u>0.3804</u> |

STEP TWO: Sum of Factors from STEP ONE 1.1923

STEP THREE: STEP TWO amount divided by 3

Divided by 3 3

Average Factor 0.3974

STEP FOUR: Determine Guaranteed Distribution 130,300

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$51,781

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 71 St. Joseph

Unit: 7215 UNION-NORTH UNITED SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$3,716

Less: The amount to be received from property taxes attributable to personal property of banks

| | | |
|--|--------------------|------------|
| Certified Bank Personal Property Assessed Value (AV) | 43,700 | |
| Certified Net Assessed Value (NAV) | <u>159,424,430</u> | |
| Bank Personal Property AV as Percent of NAV | 0.03% | |
| Times: Certified Levy | <u>1,248,293</u> | |
| Levy Attributable to Bank Personal Property AV | | <u>374</u> |

Guaranteed Distribution \$3,342

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 1,660

FINAL DISTRIBUTION **\$1,682**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

| <u>Year</u> | <u>Tuition Support Tax Rate</u> | <u>Total Tax Rate</u> | <u>Factor</u> |
|-------------|---------------------------------|-----------------------|---------------|
| 2006 | 0.6613 | 1.2518 | 0.5283 |
| 2007 | 0.6342 | 1.3874 | 0.4571 |
| 2008 | 0.6670 | 1.3221 | <u>0.5045</u> |

STEP TWO: Sum of Factors from STEP ONE 1.4899

STEP THREE: STEP TWO amount divided by 3

| | |
|----------------|----------|
| Divided by 3 | <u>3</u> |
| Average Factor | 0.4966 |

STEP FOUR: Determine Guaranteed Distribution 3,342

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$1,660

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 71 St. Joseph

Unit: 0203 MISHAWAKA PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$7,419

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 3,227,290

Certified Net Assessed Value (NAV) 3,044,929,240

Bank Personal Property AV as Percent of NAV 0.11%

Times: Certified Levy 4,451,686

Levy Attributable to Bank Personal Property AV 4,897

Guaranteed Distribution \$2,522

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 71 St. Joseph

Unit: 0204 NEW CARLISLE PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,663

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 74,630

Certified Net Assessed Value (NAV) 279,060,131

Bank Personal Property AV as Percent of NAV 0.03%

Times: Certified Levy 928,433

Levy Attributable to Bank Personal Property AV 279

Guaranteed Distribution \$1,384

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 71 St. Joseph

Unit: 0205 WALKERTON PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$838

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 100,370

Certified Net Assessed Value (NAV) 110,320,339

Bank Personal Property AV as Percent of NAV 0.09%

Times: Certified Levy 77,445

Levy Attributable to Bank Personal Property AV 70

Guaranteed Distribution \$768

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 71 St. Joseph

Unit: 0206 ST. JOSEPH COUNTY PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$37,145

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 15,140,030

Certified Net Assessed Value (NAV) 4,589,841,465

Bank Personal Property AV as Percent of NAV 0.33%

Times: Certified Levy 13,893,451

Levy Attributable to Bank Personal Property AV 45,848

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 71 St. Joseph

Unit: 0866 ST. JOSEPH AIRPORT

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$9,711

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 18,563,210

Certified Net Assessed Value (NAV) 8,137,497,231

Bank Personal Property AV as Percent of NAV 0.23%

Times: Certified Levy 2,416,836

Levy Attributable to Bank Personal Property AV 5,559

Guaranteed Distribution \$4,152

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 71 St. Joseph

Unit: 0867 SOUTH BEND PUBLIC TRANSPORTATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$13,661

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 15,972,360

Certified Net Assessed Value (NAV) 3,754,034,880

Bank Personal Property AV as Percent of NAV 0.43%

Times: Certified Levy 3,506,269

Levy Attributable to Bank Personal Property AV 15,077

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 71 St. Joseph

Unit: 0988 SOUTH BEND REDEVELOPMENT COMMISSION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 13,716,640

Certified Net Assessed Value (NAV) 2,324,298,470

Bank Personal Property AV as Percent of NAV 0.59%

Times: Certified Levy 1,689,765

Levy Attributable to Bank Personal Property AV 9,970

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 71 St. Joseph

Unit: 1008 ST. JOSEPH SOLID WASTE MANAGEMENT

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 18,563,210

Certified Net Assessed Value (NAV) 8,137,497,231

Bank Personal Property AV as Percent of NAV 0.23%

Times: Certified Levy 0

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 71 St. Joseph

Unit: 0016 MISHAWAKA REDEVELOPMENT COMMISSION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 2,255,720

Certified Net Assessed Value (NAV) 1,429,736,410

Bank Personal Property AV as Percent of NAV 0.16%

Times: Certified Levy 0

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2011

County: 71 St. Joseph

Unit: 0070 SOUTH BEND REDEVELOPEMENT COMMISSION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

| | |
|--|------------|
| Certified Bank Personal Property Assessed Value (AV) | 13,716,640 |
|--|------------|

| | |
|------------------------------------|----------------------|
| Certified Net Assessed Value (NAV) | <u>2,324,298,470</u> |
|------------------------------------|----------------------|

| | |
|---|-------|
| Bank Personal Property AV as Percent of NAV | 0.59% |
|---|-------|

| | |
|-----------------------|----------|
| Times: Certified Levy | <u>0</u> |
|-----------------------|----------|

| | |
|--|----------|
| Levy Attributable to Bank Personal Property AV | <u>0</u> |
|--|----------|

| | | |
|-------------------------|----------|------------|
| Guaranteed Distribution | <u>0</u> | <u>\$0</u> |
|-------------------------|----------|------------|

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.