

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation
County Summary

Year: 2013

County: 74 Spencer

<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
0000 SPENCER COUNTY	4,172	370	0	3,802
0001 CARTER TOWNSHIP Civil	0	0	0	0
0002 CLAY TOWNSHIP Civil	33	0	0	33
0002 CLAY TOWNSHIP Fire	0	0	0	0
0003 GRASS TOWNSHIP Civil	47	0	0	47
0003 GRASS TOWNSHIP Fire	0	0	0	0
0004 HAMMOND TOWNSHIP Civil	21	0	0	21
0004 HAMMOND TOWNSHIP Fire	0	0	0	0
0005 HARRISON TOWNSHIP Civil	0	0	0	0
0005 HARRISON TOWNSHIP Fire	0	0	0	0
0006 HUFF TOWNSHIP Civil	0	0	0	0
0006 HUFF TOWNSHIP Fire	0	0	0	0
0007 JACKSON TOWNSHIP Civil	0	0	0	0
0007 JACKSON TOWNSHIP Fire	0	0	0	0
0008 LUCE TOWNSHIP Civil	285	0	0	285
0008 LUCE TOWNSHIP Fire	234	0	0	234
0009 OHIO TOWNSHIP Civil	0	0	0	0
0009 OHIO TOWNSHIP Fire	0	0	0	0
0458 ROCKPORT CIVIL CITY	5,196	0	0	5,196
0870 CHRISNEY CIVIL TOWN	723	0	0	723
0871 DALE CIVIL TOWN	1,479	0	0	1,479
0872 GENTRYVILLE CIVIL TOWN	0	0	0	0
0873 GRANDVIEW CIVIL TOWN	900	0	0	900
0874 SANTA CLAUS CIVIL TOWN	993	0	0	993
0973 RICHLAND CIVIL TOWN	0	0	0	0

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

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<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
7385 NORTH SPENCER COUNTY SCHOOL CORPORATION	10,578	0	4,988	5,590
7445 SOUTH SPENCER COUNTY SCHOOL CORPORATION	7,107	0	3,536	3,571
0294 SPENCER COUNTY PUBLIC LIBRARY	237	0	0	237
0301 LINCOLN HERITAGE PUBLIC LIBRARY	0	0	0	0
0960 CARTER FIRE PROTECTION DISTRICT	0	0	0	0
1068 SPENCER COUNTY SOLID WASTE MGMT DIST	0	0	0	0
COUNTY TOTALS:	<u>\$32,005</u>	<u>\$370</u>	<u>\$8,524</u>	<u>\$23,111</u>

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2013

County: 74 Spencer

Unit: 0000 SPENCER COUNTY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$8,424

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 819,360

Certified Net Assessed Value (NAV) 1,376,477,698

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0006

Times: Certified Levy 6,879,636

Levy Attributable to Bank Personal Property AV 4,128

Less: The amount that would have been received but for the repeal of IC 12-19-3 and IC 12-19-4

Sum of 1999 Certified Levy for County Welfare Fund and 1999 206,883

Certified Levy for County Welfare Administration Fund

Times: Bank Ratio 0.0006

Welfare Levy Attributable to Bank PP 124

Guaranteed Distribution: \$4,172

Less: State Welfare Allocation per IC 6-5.5-8-2(b)(1) \$370

FINAL DISTRIBUTION \$3,802

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2013

County: 74 Spencer

Unit: 0000 SPENCER COUNTY

IC 6-5.5-8-2(b)(1) State Welfare Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 1997, 1998 and 1999, county welfare fund and county welfare administration fund appropriations divided by total appropriations for all taxing units in county.

<u>Year</u>	<u>Welfare Appropriations</u>	<u>Total Appropriations</u>	<u>Factor</u>
1997	160,209	33,621,684	0.0048
1998	160,000	35,920,520	0.0045
1999	158,000	38,773,693	<u>0.0041</u>

STEP TWO: Sum of Factors from STEP ONE 0.0134

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.0045

STEP FOUR: Determine Guaranteed Distribution 4,172

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result 19

STEP SIX: For 2006, 2007 and 2008, the tax rate imposed for the county medical assistance to wards fund, family and children's fund, children's psychiatric residential treatment services fund, county hospital care for the indigent fund, and children with special health care needs county fund, plus, in the case of Marion County, the tax rate imposed by the health and hospital corporation that was necessary to raise \$35 million from all taxing districts in the county; divided by the aggregate tax rate imposed by the county unit in the year plus, in the case of Marion County, the aggregate tax rate imposed by the health and hospital corporation in the year.

<u>Year</u>	<u>Welfare Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.0367	0.4928	0.0745
2007	0.0358	0.5383	0.0665
2008	0.0599	0.5387	<u>0.1112</u>

STEP SEVEN: Sum of Factors from STEP SIX 0.2522

STEP EIGHT: STEP SEVEN amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.0841

STEP NINE: Determine Guaranteed Distribution 4,172

STEP TEN: STEP EIGHT amount multiplied by STEP NINE result 351

STEP ELEVEN: Sum of STEP FIVE amount and STEP TEN amount (State Welfare Allocation) \$370

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Financial Institutions Tax Calculation

Year: 2013

County: 74 Spencer

Unit: 0001 CARTER TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$47

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 324,580

Certified Net Assessed Value (NAV) 184,167,855

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0018

Times: Certified Levy 28,178

Levy Attributable to Bank Personal Property AV 51

Guaranteed Distribution: \$0

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Financial Institutions Tax Calculation

Year: 2013

County: 74 Spencer

Unit: 0002 CLAY TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$40

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 44,770

Certified Net Assessed Value (NAV) 157,046,778

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0003

Times: Certified Levy 23,243

Levy Attributable to Bank Personal Property AV 7

Guaranteed Distribution: \$33

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 36,215,360

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 13,508

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

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Financial Institutions Tax Calculation

Year: 2013

County: 74 Spencer

Unit: 0003 GRASS TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$57

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 43,770

Certified Net Assessed Value (NAV) 108,253,551

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0004

Times: Certified Levy 24,898

Levy Attributable to Bank Personal Property AV 10

Guaranteed Distribution: \$47

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 9,780

Certified Net Assessed Value (NAV) 99,798,176

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0001

Times: Certified Levy 35,828

Levy Attributable to Bank Personal Property AV 4

Guaranteed Distribution: \$0

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2013

County: 74 Spencer

Unit: 0004 HAMMOND TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$37

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 35,010

Certified Net Assessed Value (NAV) 59,672,738

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0006

Times: Certified Levy 27,032

Levy Attributable to Bank Personal Property AV 16

Guaranteed Distribution: \$21

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 48,372,580

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 9,094

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

**STATE OF INDIANA
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Year: 2013

County: 74 Spencer

Unit: 0005 HARRISON TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$6

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	30,360	
Certified Net Assessed Value (NAV)	<u>85,415,640</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0004	
Times: Certified Levy	<u>21,952</u>	
Levy Attributable to Bank Personal Property AV		9

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	30,360	
Certified Net Assessed Value (NAV)	<u>84,481,490</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0004	
Times: Certified Levy	<u>7,603</u>	
Levy Attributable to Bank Personal Property AV		3

Guaranteed Distribution: \$0

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Financial Institutions Tax Calculation

Year: 2013

County: 74 Spencer

Unit: 0006 HUFF TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>70,349,367</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>10,764</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>70,349,367</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>6,965</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

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Financial Institutions Tax Calculation

Year: 2013

County: 74 Spencer

Unit: 0007 JACKSON TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>31,815,900</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>15,208</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>31,815,900</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>15,272</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

**STATE OF INDIANA
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Year: 2013

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Unit: 0008 LUCE TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$427

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 146,000

Certified Net Assessed Value (NAV) 93,294,380

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0016

Times: Certified Levy 88,816

Levy Attributable to Bank Personal Property AV 142

Guaranteed Distribution: \$285

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$495

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 146,000

Certified Net Assessed Value (NAV) 93,294,380

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0016

Times: Certified Levy 163,078

Levy Attributable to Bank Personal Property AV 261

Guaranteed Distribution: \$234

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Financial Institutions Tax Calculation

Year: 2013

County: 74 Spencer

Unit: 0009 OHIO TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$31

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 194,870

Certified Net Assessed Value (NAV) 586,461,489

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0003

Times: Certified Levy 119,052

Levy Attributable to Bank Personal Property AV 36

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 75,960

Certified Net Assessed Value (NAV) 545,193,653

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0001

Times: Certified Levy 177,188

Levy Attributable to Bank Personal Property AV 18

Guaranteed Distribution: \$0

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Financial Institutions Tax Calculation

Year: 2013

County: 74 Spencer

Unit: 0458 ROCKPORT CIVIL CITY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$6,250

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 118,910

Certified Net Assessed Value (NAV) 41,267,836

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0029

Times: Certified Levy 363,569

Levy Attributable to Bank Personal Property AV 1,054

Guaranteed Distribution: \$5,196

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2013

County: 74 Spencer

Unit: 0870 CHRISNEY CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$917

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 33,990

Certified Net Assessed Value (NAV) 8,455,375

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0040

Times: Certified Levy 48,483

Levy Attributable to Bank Personal Property AV 194

Guaranteed Distribution: \$723

**STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2013

County: 74 Spencer

Unit: 0871 DALE CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,988

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 104,680

Certified Net Assessed Value (NAV) 58,526,935

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0018

Times: Certified Levy 283,036

Levy Attributable to Bank Personal Property AV 509

Guaranteed Distribution: \$1,479

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2013

County: 74 Spencer

Unit: 0872 GENTRYVILLE CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>3,623,215</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>23,612</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2013

County: 74 Spencer

Unit: 0873 GRANDVIEW CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,158

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 35,010

Certified Net Assessed Value (NAV) 11,300,158

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0031

Times: Certified Levy 83,327

Levy Attributable to Bank Personal Property AV 258

Guaranteed Distribution: \$900

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Financial Institutions Tax Calculation

Year: 2013

County: 74 Spencer

Unit: 0874 SANTA CLAUS CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,950

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 264,670

Certified Net Assessed Value (NAV) 176,157,368

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0015

Times: Certified Levy 637,689

Levy Attributable to Bank Personal Property AV 957

Guaranteed Distribution: \$993

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Financial Institutions Tax Calculation

Year: 2013

County: 74 Spencer

Unit: 0973 RICHLAND CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 24,810

Certified Net Assessed Value (NAV) 6,101,313

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0041

Times: Certified Levy 65,430

Levy Attributable to Bank Personal Property AV 268

Guaranteed Distribution: \$0

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2013

County: 74 Spencer

Unit: 7385 NORTH SPENCER COUNTY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$14,459

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	443,480	
Certified Net Assessed Value (NAV)	<u>667,378,694</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0007	
Times: Certified Levy	<u>5,544,582</u>	
Levy Attributable to Bank Personal Property AV		3,881

Guaranteed Distribution:	\$10,578
Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2)	<u>\$4,988</u>
Final Distribution	<u>\$5,590</u>

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under iC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporatoin in the year.

<u>Year</u>	<u>Tuition Support Tax</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6630	1.4129	0.4692
2007	0.7533	1.6087	0.4683
2008	0.7339	1.5381	<u>0.4771</u>

STEP TWO: Sum of Factors from STEP ONE 1.4146

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.4715

STEP FOUR: Determine Guaranteed Distribution 10,578

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result (Tuition Support Allocation) 4,988

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2013

County: 74 Spencer

Unit: 7445 SOUTH SPENCER COUNTY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$9,407

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	375,880	
Certified Net Assessed Value (NAV)	<u>709,099,004</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0005	
Times: Certified Levy	<u>4,599,925</u>	
Levy Attributable to Bank Personal Property AV		2,300

Guaranteed Distribution:	\$7,107
Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2)	<u>\$3,536</u>
Final Distribution	<u>\$3,571</u>

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under iC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporatoin in the year.

<u>Year</u>	<u>Tuition Support Tax</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.7747	1.4576	0.5315
2007	0.7701	1.5694	0.4907
2008	0.7129	1.5152	<u>0.4705</u>

STEP TWO: Sum of Factors from STEP ONE 1.4927

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.4976

STEP FOUR: Determine Guaranteed Distribution 7,107

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result (Tuition Support Allocation) 3,536

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2013

County: 74 Spencer

Unit: 0294 SPENCER COUNTY PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$729

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 375,880

Certified Net Assessed Value (NAV) 739,428,607

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0005

Times: Certified Levy 983,440

Levy Attributable to Bank Personal Property AV 492

Guaranteed Distribution: \$237

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2013

County: 74 Spencer

Unit: 0301 LINCOLN HERITAGE PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 443,480

Certified Net Assessed Value (NAV) 637,049,091

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0007

Times: Certified Levy 514,099

Levy Attributable to Bank Personal Property AV 360

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2013

County: 74 Spencer

Unit: 0960 CARTER FIRE PROTECTION DISTRICT

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 104,680

Certified Net Assessed Value (NAV) 129,776,055

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0008

Times: Certified Levy 104,600

Levy Attributable to Bank Personal Property AV 84

Guaranteed Distribution: \$0

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2013

County: 74 Spencer

Unit: 1068 SPENCER COUNTY SOLID WASTE MGMT DIST

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 819,360

Certified Net Assessed Value (NAV) 1,376,477,698

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0006

Times: Certified Levy 348,249

Levy Attributable to Bank Personal Property AV 209

Guaranteed Distribution: \$0