

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 74 Spencer
Unit: 0000 SPENCER COUNTY
Maximum Levy Type: UT Civil

2016 Maximum Levy	6,967,654
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	3,861
PLUS: Other Adjustments to 2016 Maximum Levy	0
	6,971,515
2016 Maximum Levy for Growth Quotient	6,971,515
TIMES: Assessed Value Growth Quotient (1)	1.0380
	7,236,433
Initial 2017 Maximum Levy	7,236,433
TIMES: 2017 Annexation Factor (2)	1.0000
	7,236,433
2017 Annexation Adjusted Maximum Levy	7,236,433
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	7,236,433
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	7,236,433
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	222,619
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	238,141
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	481,690
	8,178,882
Estimated 2017 Maximum Levy	8,178,882

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 74 Spencer
Unit: 0001 CARTER TOWNSHIP
Maximum Levy Type: UT Civil

2016 Maximum Levy	30,440
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	60
PLUS: Other Adjustments to 2016 Maximum Levy	0
	30,500
2016 Maximum Levy for Growth Quotient	30,500
TIMES: Assessed Value Growth Quotient (1)	1.0380
	31,659
Initial 2017 Maximum Levy	31,659
TIMES: 2017 Annexation Factor (2)	1.0000
	31,659
2017 Annexation Adjusted Maximum Levy	31,659
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	31,659
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	31,659
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	31,659
Estimated 2017 Maximum Levy	31,659

NOTES:

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STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 74 Spencer
Unit: 0002 CLAY TOWNSHIP
Maximum Levy Type: TF Township Fire

2016 Maximum Levy	14,629
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	0
PLUS: Other Adjustments to 2016 Maximum Levy	0
	14,629
2016 Maximum Levy for Growth Quotient	14,629
TIMES: Assessed Value Growth Quotient (1)	1.0380
	15,185
Initial 2017 Maximum Levy	15,185
TIMES: 2017 Annexation Factor (2)	1.0000
	15,185
2017 Annexation Adjusted Maximum Levy	15,185
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	15,185
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	15,185
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	15,185
Estimated 2017 Maximum Levy	15,185

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

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Calculation of Estimated Maximum Levy for Budget Year 2017

County: 74 Spencer
Unit: 0002 CLAY TOWNSHIP
Maximum Levy Type: UT Civil

2016 Maximum Levy	33,863
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	15
PLUS: Other Adjustments to 2016 Maximum Levy	0
	33,878
2016 Maximum Levy for Growth Quotient	33,878
TIMES: Assessed Value Growth Quotient (1)	1.0380
	35,165
Initial 2017 Maximum Levy	35,165
TIMES: 2017 Annexation Factor (2)	1.0000
	35,165
2017 Annexation Adjusted Maximum Levy	35,165
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	35,165
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	35,165
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	35,165
Estimated 2017 Maximum Levy	35,165

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STATE OF INDIANA
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Calculation of Estimated Maximum Levy for Budget Year 2017

County: 74 Spencer
Unit: 0003 GRASS TOWNSHIP
Maximum Levy Type: TF Township Fire

2016 Maximum Levy	14,652
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	0
PLUS: Other Adjustments to 2016 Maximum Levy	0
	14,652
2016 Maximum Levy for Growth Quotient	14,652
TIMES: Assessed Value Growth Quotient (1)	1.0380
	15,209
Initial 2017 Maximum Levy	15,209
TIMES: 2017 Annexation Factor (2)	1.0000
	15,209
2017 Annexation Adjusted Maximum Levy	15,209
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	15,209
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	15,209
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	15,209
Estimated 2017 Maximum Levy	15,209

NOTES:

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STATE OF INDIANA
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Calculation of Estimated Maximum Levy for Budget Year 2017

County: 74 Spencer
Unit: 0003 GRASS TOWNSHIP
Maximum Levy Type: UT Civil

2016 Maximum Levy	27,008
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	0
PLUS: Other Adjustments to 2016 Maximum Levy	0
	27,008
2016 Maximum Levy for Growth Quotient	27,008
TIMES: Assessed Value Growth Quotient (1)	1.0380
	28,034
Initial 2017 Maximum Levy	28,034
TIMES: 2017 Annexation Factor (2)	1.0000
	28,034
2017 Annexation Adjusted Maximum Levy	28,034
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	28,034
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	28,034
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	0
Estimated 2017 Maximum Levy	28,034

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Calculation of Estimated Maximum Levy for Budget Year 2017

County: 74 Spencer
Unit: 0004 HAMMOND TOWNSHIP
Maximum Levy Type: TF Township Fire

2016 Maximum Levy	9,838
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	0
PLUS: Other Adjustments to 2016 Maximum Levy	0
	9,838
2016 Maximum Levy for Growth Quotient	9,838
TIMES: Assessed Value Growth Quotient (1)	1.0380
	10,212
Initial 2017 Maximum Levy	10,212
TIMES: 2017 Annexation Factor (2)	1.0000
	10,212
2017 Annexation Adjusted Maximum Levy	10,212
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	10,212
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	10,212
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	0
Estimated 2017 Maximum Levy	10,212

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Calculation of Estimated Maximum Levy for Budget Year 2017

County: 74 Spencer
Unit: 0004 HAMMOND TOWNSHIP
Maximum Levy Type: UT Civil

2016 Maximum Levy	29,226
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	27
PLUS: Other Adjustments to 2016 Maximum Levy	0
	29,253
2016 Maximum Levy for Growth Quotient	29,253
TIMES: Assessed Value Growth Quotient (1)	1.0380
	30,365
Initial 2017 Maximum Levy	30,365
TIMES: 2017 Annexation Factor (2)	1.0000
	30,365
2017 Annexation Adjusted Maximum Levy	30,365
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	30,365
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	30,365
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	30,365
Estimated 2017 Maximum Levy	30,365

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STATE OF INDIANA
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Calculation of Estimated Maximum Levy for Budget Year 2017

County: 74 Spencer
Unit: 0005 HARRISON TOWNSHIP
Maximum Levy Type: TF Township Fire

2016 Maximum Levy	8,568
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	2
PLUS: Other Adjustments to 2016 Maximum Levy	0
	8,570
2016 Maximum Levy for Growth Quotient	8,570
TIMES: Assessed Value Growth Quotient (1)	1.0380
	8,896
Initial 2017 Maximum Levy	8,896
TIMES: 2017 Annexation Factor (2)	1.0000
	8,896
2017 Annexation Adjusted Maximum Levy	8,896
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	8,896
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	8,896
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	8,896
Estimated 2017 Maximum Levy	8,896

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STATE OF INDIANA
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Calculation of Estimated Maximum Levy for Budget Year 2017

County: 74 Spencer
Unit: 0005 HARRISON TOWNSHIP
Maximum Levy Type: UT Civil

2016 Maximum Levy	24,559
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	5
PLUS: Other Adjustments to 2016 Maximum Levy	0
	24,564
2016 Maximum Levy for Growth Quotient	24,564
TIMES: Assessed Value Growth Quotient (1)	1.0380
	25,497
Initial 2017 Maximum Levy	25,497
TIMES: 2017 Annexation Factor (2)	1.0000
	25,497
2017 Annexation Adjusted Maximum Levy	25,497
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	25,497
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	25,497
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	25,497
Estimated 2017 Maximum Levy	25,497

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STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 74 Spencer
Unit: 0006 HUFF TOWNSHIP
Maximum Levy Type: TF Township Fire

2016 Maximum Levy	7,541
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	0
PLUS: Other Adjustments to 2016 Maximum Levy	0
	7,541
2016 Maximum Levy for Growth Quotient	7,541
TIMES: Assessed Value Growth Quotient (1)	1.0380
	7,828
Initial 2017 Maximum Levy	7,828
TIMES: 2017 Annexation Factor (2)	1.0000
	7,828
2017 Annexation Adjusted Maximum Levy	7,828
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	7,828
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	7,828
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	7,828
Estimated 2017 Maximum Levy	7,828

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Calculation of Estimated Maximum Levy for Budget Year 2017

County: 74 Spencer
Unit: 0006 HUFF TOWNSHIP
Maximum Levy Type: UT Civil

2016 Maximum Levy	11,697
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	0
PLUS: Other Adjustments to 2016 Maximum Levy	0
	11,697
2016 Maximum Levy for Growth Quotient	11,697
TIMES: Assessed Value Growth Quotient (1)	1.0380
	12,141
Initial 2017 Maximum Levy	12,141
TIMES: 2017 Annexation Factor (2)	1.0000
	12,141
2017 Annexation Adjusted Maximum Levy	12,141
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	12,141
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	12,141
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	12,141
Estimated 2017 Maximum Levy	12,141

NOTES:

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STATE OF INDIANA
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Calculation of Estimated Maximum Levy for Budget Year 2017

County: 74 Spencer
Unit: 0007 JACKSON TOWNSHIP
Maximum Levy Type: TF Township Fire

2016 Maximum Levy	6,977
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	0
PLUS: Other Adjustments to 2016 Maximum Levy	0
	6,977
2016 Maximum Levy for Growth Quotient	6,977
TIMES: Assessed Value Growth Quotient (1)	1.0380
	7,242
Initial 2017 Maximum Levy	7,242
TIMES: 2017 Annexation Factor (2)	1.0000
	7,242
2017 Annexation Adjusted Maximum Levy	7,242
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	7,242
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	7,242
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	7,242
Estimated 2017 Maximum Levy	7,242

NOTES:

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Calculation of Estimated Maximum Levy for Budget Year 2017

County: 74 Spencer
Unit: 0007 JACKSON TOWNSHIP
Maximum Levy Type: UT Civil

2016 Maximum Levy	16,441
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	0
PLUS: Other Adjustments to 2016 Maximum Levy	0
	16,441
2016 Maximum Levy for Growth Quotient	16,441
TIMES: Assessed Value Growth Quotient (1)	1.0380
	17,066
Initial 2017 Maximum Levy	17,066
TIMES: 2017 Annexation Factor (2)	1.0000
	17,066
2017 Annexation Adjusted Maximum Levy	17,066
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	17,066
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	17,066
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	17,066
Estimated 2017 Maximum Levy	17,066

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 74 Spencer
Unit: 0008 LUCE TOWNSHIP
Maximum Levy Type: FT Fire Territory

2016 Maximum Levy	123,915
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	0
PLUS: Other Adjustments to 2016 Maximum Levy	0
	123,915
2016 Maximum Levy for Growth Quotient	123,915
TIMES: Assessed Value Growth Quotient (1)	1.0380
	128,624
Initial 2017 Maximum Levy	128,624
TIMES: 2017 Annexation Factor (2)	1.0000
	128,624
2017 Annexation Adjusted Maximum Levy	128,624
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	128,624
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	128,624
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	128,624
Estimated 2017 Maximum Levy	128,624

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 74 Spencer
Unit: 0008 LUCE TOWNSHIP
Maximum Levy Type: TF Township Fire

2016 Maximum Levy	0
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	0
PLUS: Other Adjustments to 2016 Maximum Levy	0
2016 Maximum Levy for Growth Quotient	0
TIMES: Assessed Value Growth Quotient (1)	1.0380
Initial 2017 Maximum Levy	0
TIMES: 2017 Annexation Factor (2)	1.0000
2017 Annexation Adjusted Maximum Levy	0
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	0
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
Estimated 2017 Maximum Levy	0

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

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(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 74 Spencer
Unit: 0008 LUCE TOWNSHIP
Maximum Levy Type: UT Civil

2016 Maximum Levy	95,941
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	70
PLUS: Other Adjustments to 2016 Maximum Levy	0
	96,011
2016 Maximum Levy for Growth Quotient	96,011
TIMES: Assessed Value Growth Quotient (1)	1.0380
	99,659
Initial 2017 Maximum Levy	99,659
TIMES: 2017 Annexation Factor (2)	1.0000
	99,659
2017 Annexation Adjusted Maximum Levy	99,659
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	99,659
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	99,659
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	99,659
Estimated 2017 Maximum Levy	99,659

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

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(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 74 Spencer
Unit: 0009 OHIO TOWNSHIP
Maximum Levy Type: TF Township Fire

2016 Maximum Levy	169,104
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	26
PLUS: Other Adjustments to 2016 Maximum Levy	0
	169,130
2016 Maximum Levy for Growth Quotient	169,130
TIMES: Assessed Value Growth Quotient (1)	1.0380
	175,557
Initial 2017 Maximum Levy	175,557
TIMES: 2017 Annexation Factor (2)	1.0000
	175,557
2017 Annexation Adjusted Maximum Levy	175,557
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	175,557
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	175,557
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	175,557
Estimated 2017 Maximum Levy	175,557

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

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(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 74 Spencer
Unit: 0009 OHIO TOWNSHIP
Maximum Levy Type: UT Civil

2016 Maximum Levy	129,222
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	44
PLUS: Other Adjustments to 2016 Maximum Levy	0
	129,266
2016 Maximum Levy for Growth Quotient	129,266
TIMES: Assessed Value Growth Quotient (1)	1.0380
	134,178
Initial 2017 Maximum Levy	134,178
TIMES: 2017 Annexation Factor (2)	1.0000
	134,178
2017 Annexation Adjusted Maximum Levy	134,178
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	134,178
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	134,178
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	134,178
Estimated 2017 Maximum Levy	134,178

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

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(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 74 Spencer
Unit: 0458 ROCKPORT CIVIL CITY
Maximum Levy Type: UT Civil

2016 Maximum Levy	563,739
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	1,674
PLUS: Other Adjustments to 2016 Maximum Levy	0
	565,413
2016 Maximum Levy for Growth Quotient	565,413
TIMES: Assessed Value Growth Quotient (1)	1.0380
	586,899
Initial 2017 Maximum Levy	586,899
TIMES: 2017 Annexation Factor (2)	1.0000
	586,899
2017 Annexation Adjusted Maximum Levy	586,899
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	586,899
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	586,899
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	586,899
Estimated 2017 Maximum Levy	586,899

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

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(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 74 Spencer
Unit: 0870 CHRISNEY CIVIL TOWN
Maximum Levy Type: UT Civil

2016 Maximum Levy	51,137
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	5
PLUS: Other Adjustments to 2016 Maximum Levy	0
	51,142
2016 Maximum Levy for Growth Quotient	51,142
TIMES: Assessed Value Growth Quotient (1)	1.0380
	53,085
Initial 2017 Maximum Levy	53,085
TIMES: 2017 Annexation Factor (2)	1.0000
	53,085
2017 Annexation Adjusted Maximum Levy	53,085
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	53,085
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	53,085
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	53,085
Estimated 2017 Maximum Levy	53,085

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 74 Spencer
Unit: 0871 DALE CIVIL TOWN
Maximum Levy Type: UT Civil

2016 Maximum Levy	305,471
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	822
PLUS: Other Adjustments to 2016 Maximum Levy	0
	306,293
2016 Maximum Levy for Growth Quotient	306,293
TIMES: Assessed Value Growth Quotient (1)	1.0380
	317,932
Initial 2017 Maximum Levy	317,932
TIMES: 2017 Annexation Factor (2)	1.0000
	317,932
2017 Annexation Adjusted Maximum Levy	317,932
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	317,932
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	317,932
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	0
Estimated 2017 Maximum Levy	317,932

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 74 Spencer
Unit: 0872 GENTRYVILLE CIVIL TOWN
Maximum Levy Type: UT Civil

2016 Maximum Levy	25,527
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	0
PLUS: Other Adjustments to 2016 Maximum Levy	0
	25,527
2016 Maximum Levy for Growth Quotient	25,527
TIMES: Assessed Value Growth Quotient (1)	1.0380
	26,497
Initial 2017 Maximum Levy	26,497
TIMES: 2017 Annexation Factor (2)	1.0000
	26,497
2017 Annexation Adjusted Maximum Levy	26,497
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	26,497
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	26,497
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	1,196
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	27,693
Estimated 2017 Maximum Levy	27,693

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 74 Spencer
Unit: 0873 GRANDVIEW CIVIL TOWN
Maximum Levy Type: UT Civil

2016 Maximum Levy	89,816
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	497
PLUS: Other Adjustments to 2016 Maximum Levy	0
	90,313
2016 Maximum Levy for Growth Quotient	90,313
TIMES: Assessed Value Growth Quotient (1)	1.0380
	93,745
Initial 2017 Maximum Levy	93,745
TIMES: 2017 Annexation Factor (2)	1.0000
	93,745
2017 Annexation Adjusted Maximum Levy	93,745
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	93,745
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	93,745
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	93,745
Estimated 2017 Maximum Levy	93,745

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

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(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 74 Spencer
Unit: 0874 SANTA CLAUS CIVIL TOWN
Maximum Levy Type: UT Civil

2016 Maximum Levy	663,153
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	920
PLUS: Other Adjustments to 2016 Maximum Levy	0
2016 Maximum Levy for Growth Quotient	664,073
TIMES: Assessed Value Growth Quotient (1)	1.0380
Initial 2017 Maximum Levy	689,308
TIMES: 2017 Annexation Factor (2)	1.0000
2017 Annexation Adjusted Maximum Levy	689,308
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	689,308
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	24,500
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
Estimated 2017 Maximum Levy	713,808

NOTES:

- (1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.
- (2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.
- (3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.
- (4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 74 Spencer
Unit: 0973 RICHLAND CIVIL TOWN
Maximum Levy Type: UT Civil

2016 Maximum Levy	70,454
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	286
PLUS: Other Adjustments to 2016 Maximum Levy	0
	2016 Maximum Levy for Growth Quotient
	70,740
TIMES: Assessed Value Growth Quotient (1)	1.0380
	Initial 2017 Maximum Levy
	73,428
TIMES: 2017 Annexation Factor (2)	1.0000
	2017 Annexation Adjusted Maximum Levy
	73,428
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	Estimated 2017 Maximum Levy Prior to Allowable Adjustments
	73,428
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	Estimated 2017 Maximum Levy
	73,428

NOTES:

- (1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.
- (2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.
- (3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.
- (4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 74 Spencer
Unit: 7385 NORTH SPENCER COUNTY SCHOOL CORPORATION
Maximum Levy Type: SB School Bus Replacement

2016 Maximum Levy	278,842
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	0
PLUS: Other Adjustments to 2016 Maximum Levy	0
	278,842
2016 Maximum Levy for Growth Quotient	278,842
TIMES: Assessed Value Growth Quotient (1)	1.0380
	289,438
Initial 2017 Maximum Levy	289,438
TIMES: 2017 Annexation Factor (2)	1.0000
	289,438
2017 Annexation Adjusted Maximum Levy	289,438
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	289,438
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	289,438
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	289,438
Estimated 2017 Maximum Levy	289,438

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 74 Spencer
Unit: 7385 NORTH SPENCER COUNTY SCHOOL CORPORATION
Maximum Levy Type: ST School Transportation

2016 Maximum Levy	1,324,093
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	848
PLUS: Other Adjustments to 2016 Maximum Levy	0
2016 Maximum Levy for Growth Quotient	1,324,941
TIMES: Assessed Value Growth Quotient (1)	1.0380
Initial 2017 Maximum Levy	1,375,289
TIMES: 2017 Annexation Factor (2)	1.0000
2017 Annexation Adjusted Maximum Levy	1,375,289
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	1,375,289
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
Estimated 2017 Maximum Levy	1,375,289

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 74 Spencer
Unit: 7445 SOUTH SPENCER COUNTY SCHOOL CORPORATION
Maximum Levy Type: SB School Bus Replacement

2016 Maximum Levy	257,168
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	0
PLUS: Other Adjustments to 2016 Maximum Levy	0
	257,168
2016 Maximum Levy for Growth Quotient	257,168
TIMES: Assessed Value Growth Quotient (1)	1.0380
	266,940
Initial 2017 Maximum Levy	266,940
TIMES: 2017 Annexation Factor (2)	1.0000
	266,940
2017 Annexation Adjusted Maximum Levy	266,940
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	266,940
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	266,940
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	266,940
Estimated 2017 Maximum Levy	266,940

NOTES:

- (1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.
- (2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.
- (3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.
- (4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 74 Spencer
Unit: 7445 SOUTH SPENCER COUNTY SCHOOL CORPORATION
Maximum Levy Type: ST School Transportation

2016 Maximum Levy	998,309
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	468
PLUS: Other Adjustments to 2016 Maximum Levy	0
2016 Maximum Levy for Growth Quotient	998,777
TIMES: Assessed Value Growth Quotient (1)	1.0380
Initial 2017 Maximum Levy	1,036,731
TIMES: 2017 Annexation Factor (2)	1.0000
2017 Annexation Adjusted Maximum Levy	1,036,731
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	1,036,731
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
Estimated 2017 Maximum Levy	1,036,731

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

STATE OF INDIANA
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Calculation of Estimated Maximum Levy for Budget Year 2017

County: 74 Spencer
Unit: 0294 SPENCER COUNTY PUBLIC LIBRARY
Maximum Levy Type: UT Civil

2016 Maximum Levy	1,063,083
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	475
PLUS: Other Adjustments to 2016 Maximum Levy	0
2016 Maximum Levy for Growth Quotient	1,063,558
TIMES: Assessed Value Growth Quotient (1)	1.0380
Initial 2017 Maximum Levy	1,103,973
TIMES: 2017 Annexation Factor (2)	1.0000
2017 Annexation Adjusted Maximum Levy	1,103,973
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	1,103,973
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
Estimated 2017 Maximum Levy	1,103,973

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 74 Spencer
Unit: 0301 LINCOLN HERITAGE PUBLIC LIBRARY
Maximum Levy Type: UT Civil

2016 Maximum Levy	374,033
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	252
PLUS: Other Adjustments to 2016 Maximum Levy	0
	374,285
2016 Maximum Levy for Growth Quotient	374,285
TIMES: Assessed Value Growth Quotient (1)	1.0380
	388,508
Initial 2017 Maximum Levy	388,508
TIMES: 2017 Annexation Factor (2)	1.0000
	388,508
2017 Annexation Adjusted Maximum Levy	388,508
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	388,508
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	388,508
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	388,508
Estimated 2017 Maximum Levy	388,508

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

(2) Annexation adjustment available for cities and towns and certain other taxing units only. If the amount shown is greater than 1.0, then this taxing unit reported estimated annexation assessed value which has been used to determine the estimated annexation factor.

(3) Cumulative capital development levy adjustment for counties and municipalities only. To estimate the cumulative capital development levy, the 2016 net assessed value has been assumed to grow by 3.8%, equivalent to the Assessed Value Growth Quotient. The actual levy adjustment will be computed during the Department's budget review.

(4) Mental health and developmental disabilities adjustments for counties only. If the county unit is appropriating less than the maximum amounts estimated above, the estimated 2017 maximum levy should be reduced to correspond to the actual appropriations. The actual levy adjustment will be computed during the Department's budget review.

STATE OF INDIANA
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Calculation of Estimated Maximum Levy for Budget Year 2017

County: 74 Spencer
Unit: 0960 CARTER FIRE PROTECTION DISTRICT
Maximum Levy Type: UT Civil

2016 Maximum Levy	113,008
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	161
PLUS: Other Adjustments to 2016 Maximum Levy	0
	113,169
2016 Maximum Levy for Growth Quotient	113,169
TIMES: Assessed Value Growth Quotient (1)	1.0380
	117,469
Initial 2017 Maximum Levy	117,469
TIMES: 2017 Annexation Factor (2)	1.0000
	117,469
2017 Annexation Adjusted Maximum Levy	117,469
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	117,469
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	117,469
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	0
Estimated 2017 Maximum Levy	117,469

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

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STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Calculation of Estimated Maximum Levy for Budget Year 2017

County: 74 Spencer
Unit: 1068 SPENCER COUNTY SOLID WASTE MGMT DIST
Maximum Levy Type: UT Civil

2016 Maximum Levy	377,690
PLUS: 2016 Permanent Appeal Amount	0
PLUS: 2016 FIT Adjustment	209
PLUS: Other Adjustments to 2016 Maximum Levy	0
	377,899
2016 Maximum Levy for Growth Quotient	377,899
TIMES: Assessed Value Growth Quotient (1)	1.0380
	392,259
Initial 2017 Maximum Levy	392,259
TIMES: 2017 Annexation Factor (2)	1.0000
	392,259
2017 Annexation Adjusted Maximum Levy	392,259
PLUS: Potential 2017 Appeal or Other Adjustment As Reported by Unit	0
PLUS: Estimated New Maximum Levy for 2017	0
	392,259
Estimated 2017 Maximum Levy Prior to Allowable Adjustments	392,259
PLUS: Estimated 2017 Cumulative Capital Development Adjustment (3)	0
PLUS: Estimated 2017 Maximum Mental Health Adjustment (4)	0
PLUS: Estimated 2017 Maximum Developmental Disabilities Adjustment (4)	0
	392,259
Estimated 2017 Maximum Levy	392,259

NOTES:

(1) Assessed Value Growth Quotient for Budget Year 2017 is 3.8%. Taxing units in counties which have selected to raise revenue through a local income tax rather than property taxes will have a growth quotient of 0%. Taxing units that qualify under IC 6-1.1-18.5-25 will have a growth quotient equal to the lesser of the unit's assessed value growth over the two preceding years or 6%.

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