

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE
Indiana Government Center North
Room 1058(B)
Indianapolis, Indiana 46204

IN THE MATTER OF THE TAX REQUEST OF)
CANNELTON CITY SCHOOLS (PERRY COUNTY))
FOR APPROVAL OF THE ISSUANCE OF ITS) No. 07-046
JUDGMENT FUNDING BONDS)

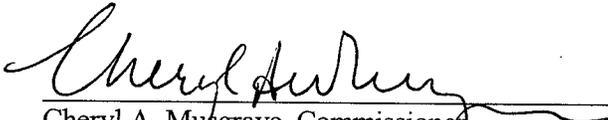
A petition was filed by the bond counsel of the above-named taxing unit for approval of bonds designated "Judgment Funding Bonds" in the aggregate principal amount of \$544,375, and pursuant to I.C. 20-46-7-8, requiring such approval, a recommendation having been received from the School Property Tax Control Board. The Department of Local Government Finance has reviewed the petition pursuant to I.C. 20-46-7-11 and the school has complied with the appropriate provisions of I.C. 6-1.1-20 and I.C. 20-46-7-8. After careful consideration of all facts, the Department takes the following action:

APPROVED:

Pursuant to I.C. 20-46-7-8 issuance of bonds designated "Judgment Funding Bonds," in the aggregate principal amount of \$544,375 with a final maturity not later than January 15, 2014.

To obtain a debt service rate for 2007 pay 2008, the unit must comply with the provisions of I.C. 6-1.1-17-3. In addition, on or before December 31, 2007, the unit must issue bonds and the above named taxing unit must file with the Department of Local Government Finance a final amortization schedule.

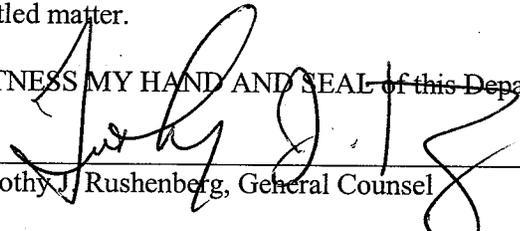
DEPARTMENT OF LOCAL GOVERNMENT FINANCE


Cheryl A. Musgrave, Commissioner

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

I, Timothy J. Rushenberg, General Counsel for the Department of Local Government Finance, do hereby certify that the above is a full, true, and complete copy of the Order of the Commissioner made this date in the above-entitled matter.

WITNESS MY HAND AND SEAL of this Department on this 14th day of December, 2007.


Timothy J. Rushenberg, General Counsel

Ind. Code 5-1-18, requires local units of government to provide debt information to the DLGF not later than December 31 of the year in which the bonds are issued or the lease is executed. In addition, local units of government are also required to annually (before March 1) provide the DLGF with information regarding their outstanding debt obligations. The documents that must be completed can be found on the DLGF website: http://www.in.gov/dlgr/rates/debt_reporting.html. Please submit completed documents electronically to data@dlgf.in.gov. Questions regarding these documents may be directed to Kaitlin Boldt at (317) 232-3774.