

**FORT WAYNE COMMUNITY SCHOOLS,
ALLEN COUNTY, INDIANA**

INFORMATION PROVIDED TO THE DEPARTMENT
OF LOCAL GOVERNMENT FINANCE IN ACCORDANCE
WITH INDIANA CODE 6-1.1-20-3.6(I) IN CONNECTION WITH THE
2016 FWCS SCHOOL BUILDING BASIC RENEWAL/RESTORATION
AND SAFETY PROJECT

Dated January 14, 2016

1. **The name of the political subdivision and the county or counties in which it levies a property tax.** The name of the political subdivision is the Fort Wayne Community Schools, Allen County, Indiana, and it levies property taxes in a portion of Allen County, Indiana.
2. **The cost per square foot of any buildings being constructed as part of the controlled project.** No buildings are being constructed as a part of 2016 FWCS School Building Basic Renewal/Restoration and Safety Project. Instead, this entire project involves the renovation and restoration of the basic elements of each of the 42 of 51 existing buildings included in the project, including, but not limited to, the restoration of the heating and air conditioning systems, the exterior masonry, the electrical, plumbing, window and exterior door systems, roofs, flooring and cabinetry. All of this restoration work is being done at average square footage cost of \$27.19 per square foot.
3. **The effect that approval of the controlled project would have on the political subdivision's property tax rate.** The property tax rate effect of the controlled project would be \$0.149 per \$100 of assessed valuation which is based on the current certified net assessed valuation of \$7,254,251,564. For this information, please see Exhibit A attached hereto.
4. **The maximum term of the bonds or lease.** The maximum term of any series of bonds will not exceed twenty years, and the maximum term of any corresponding lease or leases or amendment or amendments to one or more leases will not exceed twenty-two years.
5. **The maximum principal amount of the bonds or the maximum lease rental for the lease.** The maximum principal amount of the bonds will not exceed \$129,950,557, the maximum annual principal and interest to be paid on any of the bonds being issued plus the annual lease rental paid by the School Corporation is \$10,800,000 (which is net of any funds received by the School Corporation or any local building corporation from the United States of America as a result of the bonds being issued under one or more federal tax credit programs), and the maximum total principal and interest to be paid on the bonds being issued plus the maximum total lease rental paid by the School Corporation over the entire term of the lease or leases or amendment or amendments to one or more leases is

\$205,235,000 (which is net of any funds received by the School Corporation or any local building corporation from the United States of America as a result of the bonds being issued under one or more federal tax credit programs) and does not include any anticipated capitalized interest paid on the bonds.

6. **The estimated interest rates that will be paid and the total interest costs associated with the bonds or lease.** The estimated interest rates that will be paid in connection with the bonds are between 2.00% and 6.00% per annum, and based on these estimated interest rates, the total interest cost is \$75,072,798, not including any anticipated capitalized interest paid on the bonds.
7. **The purpose of the bonds or lease.** The purpose of the bonds and lease are to finance the costs of the 2016 FWCS School Building Basic Renewal/Restoration and Safety Project as described in more detail in the resolution adopted by the Board of School Trustees of the School Corporation on December 14, 2015. A signed copy of this resolution is attached hereto as Exhibit B. For even more detail, go to www.fortwayneschools.org.
8. **The current and proposed square footage of school building space per student.** For this information, please see Exhibit C attached hereto.
9. **The enrollment patterns within the School Corporation.** For this information, please see Exhibit D attached hereto.
10. **The age and condition of the current school facilities.** For this information, please see Exhibit E attached hereto.

EXHIBIT A

Fort Wayne Community Schools
2016 FWCS School Building Basic Renewal/Restoration and Safety Project

Exhibit A

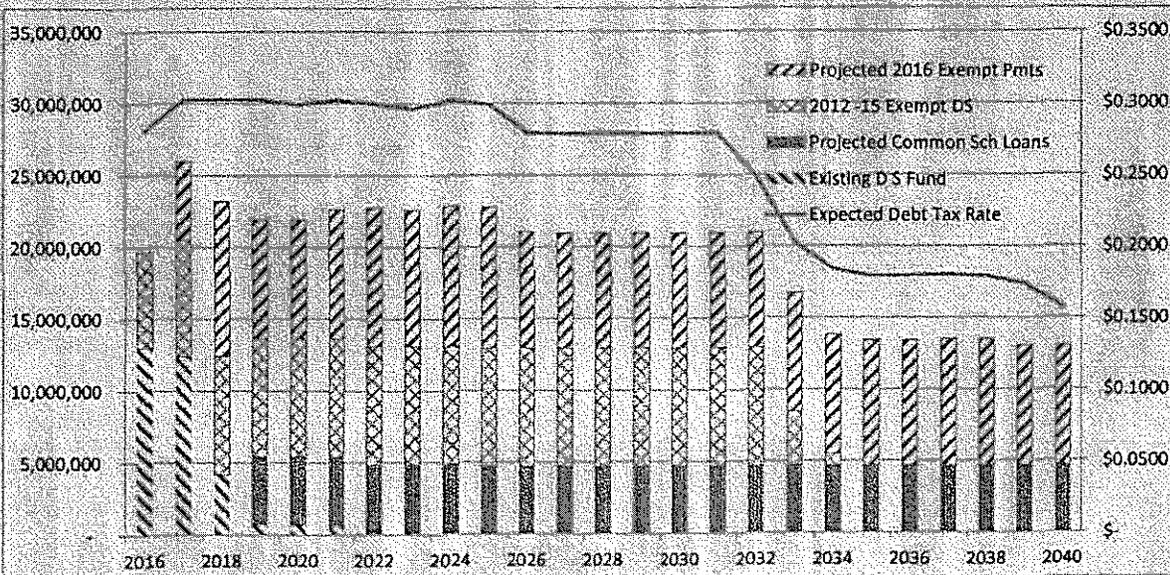
<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Less:</u>		<u>Annual Debt Service</u>	<u>Estimated Tax Rate</u>
				<u>Capitalized Interest</u>	<u>Net Debt Service</u>		
7/15/2017	2,670,000	114,613	2,784,613		2,784,613		
1/15/2018	2,670,000	1,926,126	4,596,126	1,860,726	2,735,400	5,520,013	\$ 0.0761
7/15/2018	4,080,000	1,357,325	5,437,325		5,437,325		
1/15/2019	4,080,000	1,278,988	5,358,988		5,358,988	* 10,796,313	\$ 0.1488
7/15/2019	2,740,000	1,403,090	4,143,090		4,143,090		
1/15/2020	2,815,000	1,312,725	4,127,725		4,127,725	8,270,815	\$ 0.1140
7/15/2020	2,870,000	1,756,471	4,626,471	495,471	4,131,000		
1/15/2021	2,900,000	2,413,150	5,313,150	1,205,200	4,107,950	8,238,950	\$ 0.1136
7/15/2021	2,155,000	2,359,650	4,514,650		4,514,650		
1/15/2022	2,175,000	2,316,763	4,491,763		4,491,763	9,006,413	\$ 0.1242
7/15/2022	2,560,000	2,273,575	4,833,575		4,833,575		
1/15/2023	2,605,000	3,049,030	5,654,030	847,937	4,806,094	9,639,669	\$ 0.1329
7/15/2023	2,035,000	2,728,213	4,763,213		4,763,213		
1/15/2024	2,060,000	2,670,888	4,730,888		4,730,888	9,494,100	\$ 0.1309
7/15/2024	2,275,000	2,612,838	4,887,838		4,887,838		
1/15/2025	2,310,000	2,548,675	4,858,675		4,858,675	9,746,513	\$ 0.1344
7/15/2025	2,440,000	2,483,506	4,923,506		4,923,506		
1/15/2026	2,480,000	2,414,669	4,894,669		4,894,669	9,818,175	\$ 0.1353
7/15/2026	1,725,000	2,344,681	4,069,681		4,069,681		
1/15/2027	1,730,000	2,296,450	4,026,450		4,026,450	8,096,131	\$ 0.1116
7/15/2027	1,770,000	2,248,063	4,018,063		4,018,063		
1/15/2028	1,780,000	2,198,581	3,978,581		3,978,581	7,996,644	\$ 0.1102
7/15/2028	1,870,000	2,148,800	4,018,800		4,018,800		
1/15/2029	1,885,000	2,096,519	3,981,519		3,981,519	8,000,319	\$ 0.1103
7/15/2029	1,975,000	2,043,800	4,018,800		4,018,800		
1/15/2030	1,990,000	1,988,581	3,978,581		3,978,581	7,997,381	\$ 0.1102
7/15/2030	2,085,000	1,932,925	4,017,925		4,017,925		
1/15/2031	2,105,000	1,874,631	3,979,631		3,979,631	7,997,556	\$ 0.1102
7/15/2031	2,200,000	1,815,756	4,015,756		4,015,756		
1/15/2032	2,225,000	1,754,244	3,979,244		3,979,244	7,995,000	\$ 0.1102
7/15/2032	2,330,000	1,692,013	4,022,013		4,022,013		
1/15/2033	2,345,000	1,626,863	3,971,863		3,971,863	7,993,875	\$ 0.1102
7/15/2033	2,630,000	1,561,275	4,191,275		4,191,275		
1/15/2034	2,660,000	1,487,388	4,147,388		4,147,388	8,338,663	\$ 0.1149
7/15/2034	2,775,000	1,412,631	4,187,631		4,187,631		
1/15/2035	2,810,000	1,334,669	4,144,669		4,144,669	8,332,300	\$ 0.1149
7/15/2035	3,140,000	1,255,694	4,395,694		4,395,694		
1/15/2036	3,175,000	1,167,338	4,342,338		4,342,338	8,738,031	\$ 0.1205
7/15/2036	3,320,000	1,077,963	4,397,963		4,397,963		
1/15/2037	3,355,000	984,538	4,339,538		4,339,538	8,737,500	\$ 0.1204
7/15/2037	3,505,000	890,094	4,395,094		4,395,094		
1/15/2038	3,610,000	788,431	4,398,431		4,398,431	8,793,525	\$ 0.1212
7/15/2038	3,710,000	683,719	4,393,719		4,393,719		
1/15/2039	3,820,000	576,106	4,396,106		4,396,106	8,789,825	\$ 0.1212
7/15/2039	3,705,000	465,300	4,170,300		4,170,300		
1/15/2040	3,820,000	354,150	4,174,150		4,174,150	8,344,450	\$ 0.1150
7/15/2040	3,935,000	239,550	4,174,550		4,174,550		
1/15/2041	4,050,000	121,500	4,171,500		4,171,500	8,346,050	\$ 0.1151
	<u>129,955,000</u>	<u>79,482,544</u>	<u>209,437,544</u>	<u>4,409,334</u>	<u>205,028,210</u>	<u>205,028,210</u>	

Assumes 7,254,251,564 Net Assessed Valuation for All Periods
 Summary of Five Amortization Schedules with Varying Interest Rates - Individual Schedules Follow

**Fort Wayne Community Schools
Projected and Existing Annual Payments on Debt**

Tax Year	Projected		Total D.S. Fund	Tax Rate *	2012 -15 Exempt DS	Projected 2016 Exempt Pmts	Total Exempt DS Fund	Tax Rate †	Expected Debt Tax Rate
	Existing D.S. Fund	Common Sch Loans							
2016	13,028,541		13,028,541	\$ 0.177	6,678,022	0	6,678,022	\$ 0.104	\$ 0.2814
2017	12,424,523		12,424,523	\$ 0.119	8,040,000	5,520,013	13,560,013	\$ 0.184	\$ 0.3028
2018	4,170,142		4,170,142	\$ 0.055	8,246,975	10,796,313	19,043,288	\$ 0.247	\$ 0.3028
2019	735,790	4,715,262	5,451,052	\$ 0.073	8,239,050	8,270,815	16,509,865	\$ 0.230	\$ 0.3028
2020	706,950	4,715,262	5,422,212	\$ 0.072	8,244,850	8,238,950	16,483,800	\$ 0.227	\$ 0.2994
2021	677,360	4,715,262	5,392,622	\$ 0.070	8,248,950	9,006,413	17,255,363	\$ 0.233	\$ 0.3028
2022	147,770	4,715,262	4,863,032	\$ 0.067	8,244,850	9,639,669	17,884,519	\$ 0.234	\$ 0.3001
2023	145,180	4,715,262	4,860,442	\$ 0.066	8,246,350	9,494,100	17,740,450	\$ 0.230	\$ 0.2965
2024	142,590	4,715,262	4,857,852	\$ 0.065	8,242,650	9,746,513	17,989,163	\$ 0.237	\$ 0.3023
2025		4,715,262	4,715,262	\$ 0.065	8,252,275	9,818,175	18,070,450	\$ 0.235	\$ 0.2993
2026		4,715,262	4,715,262	\$ 0.065	8,251,500	8,096,131	16,347,631	\$ 0.215	\$ 0.2797
2027		4,715,262	4,715,262	\$ 0.065	8,248,075	7,996,644	16,244,719	\$ 0.214	\$ 0.2789
2028		4,715,262	4,715,262	\$ 0.065	8,239,975	8,000,319	16,240,294	\$ 0.214	\$ 0.2790
2029		4,715,262	4,715,262	\$ 0.065	8,248,850	7,997,381	16,246,231	\$ 0.214	\$ 0.2789
2030		4,715,262	4,715,262	\$ 0.065	8,243,300	7,997,556	16,240,856	\$ 0.214	\$ 0.2790
2031		4,715,262	4,715,262	\$ 0.065	8,251,641	7,995,000	16,246,641	\$ 0.214	\$ 0.2790
2032		4,715,262	4,715,262	\$ 0.065	8,243,596	7,993,875	16,237,471	\$ 0.184	\$ 0.2485
2033		4,715,262	4,715,262	\$ 0.065	3,722,628	8,338,663	12,061,290	\$ 0.139	\$ 0.2031
2034		4,715,262	4,715,262	\$ 0.065	793,200	8,332,300	9,125,500	\$ 0.120	\$ 0.1841
2035		4,715,262	4,715,262	\$ 0.065		8,738,031	8,738,031	\$ 0.115	\$ 0.1792
2036		4,715,262	4,715,262	\$ 0.065		8,737,500	8,737,500	\$ 0.115	\$ 0.1795
2037		4,715,262	4,715,262	\$ 0.065		8,793,525	8,793,525	\$ 0.115	\$ 0.1800
2038		4,715,262	4,715,262	\$ 0.065		8,789,825	8,789,825	\$ 0.115	\$ 0.1791
2039		4,715,262	4,715,262	\$ 0.065		8,344,450	8,344,450	\$ 0.109	\$ 0.1740
2040		4,715,262	4,715,262	\$ 0.065		8,346,050	8,346,050	\$ 0.092	\$ 0.1569

Tax Rates are computed using current law provisions and assume 2015/Pay 2016 Net Assessed Valuations of \$ 6,837,361,514 for Debt Service Fund and \$ 7,254,251,564 for Exempt DS Fund. Miscellaneous revenues have been included for both funds at levels smaller than expected current levels.



The Tax Rate Scale is Shown on the Right Side

2016 Series A

<u>Period</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
7/15/2017	2,670,000.00	2.00%	114,613.33	2,784,613.33	-
1/15/2018	2,670,000.00	2.00%	65,400.00	2,735,400.00	5,520,013.33
7/15/2018	1,935,000.00	2.00%	38,700.00	1,973,700.00	-
1/15/2019	1,935,000.00	2.00%	19,350.00	1,954,350.00	3,928,050.00
7/15/2019					
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1/15/2041					
	9,210,000.00		238,063.33	9,448,063.33	9,448,063.33

2017 Series B

<u>Period</u> <u>Ending</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt</u> <u>Service</u>
1/15/2018	-	0.00%	1,860,726.39	1,860,726.39	1,860,726.39
7/15/2018	2,145,000.00	5.50%	1,318,625.00	3,463,625.00	
1/15/2019	2,145,000.00	5.50%	1,259,637.50	3,404,637.50	6,868,262.50
7/15/2019	760,000.00	5.50%	1,200,650.00	1,960,650.00	
1/15/2020	760,000.00	5.50%	1,179,750.00	1,939,750.00	3,900,400.00
7/15/2020	800,000.00	5.50%	1,158,850.00	1,958,850.00	
1/15/2021	800,000.00	5.50%	1,136,850.00	1,936,850.00	3,895,700.00
7/15/2021	845,000.00	5.50%	1,114,850.00	1,959,850.00	
1/15/2022	845,000.00	5.50%	1,091,612.50	1,936,612.50	3,896,462.50
7/15/2022	895,000.00	5.50%	1,068,375.00	1,963,375.00	
1/15/2023	890,000.00	5.50%	1,043,762.50	1,933,762.50	3,897,137.50
7/15/2023	945,000.00	5.50%	1,019,287.50	1,964,287.50	
1/15/2024	940,000.00	5.50%	993,300.00	1,933,300.00	3,897,587.50
7/15/2024	995,000.00	5.50%	967,450.00	1,962,450.00	
1/15/2025	995,000.00	5.50%	940,087.50	1,935,087.50	3,897,537.50
7/15/2025	1,050,000.00	5.50%	912,725.00	1,962,725.00	
1/15/2026	1,050,000.00	5.50%	883,850.00	1,933,850.00	3,896,575.00
7/15/2026	1,090,000.00	5.50%	854,975.00	1,944,975.00	
1/15/2027	1,080,000.00	5.50%	825,000.00	1,905,000.00	3,849,975.00
7/15/2027	1,125,000.00	5.50%	795,300.00	1,920,300.00	
1/15/2028	1,115,000.00	5.50%	764,362.50	1,879,362.50	3,799,662.50
7/15/2028	1,185,000.00	5.50%	733,700.00	1,918,700.00	
1/15/2029	1,180,000.00	5.50%	701,112.50	1,881,112.50	3,799,812.50
7/15/2029	1,250,000.00	5.50%	668,662.50	1,918,662.50	
1/15/2030	1,245,000.00	5.50%	634,287.50	1,879,287.50	3,797,950.00
7/15/2030	1,320,000.00	5.50%	600,050.00	1,920,050.00	
1/15/2031	1,315,000.00	5.50%	563,750.00	1,878,750.00	3,798,800.00
7/15/2031	1,390,000.00	5.50%	527,587.50	1,917,587.50	
1/15/2032	1,390,000.00	5.50%	489,362.50	1,879,362.50	3,796,950.00
7/15/2032	1,470,000.00	5.50%	451,137.50	1,921,137.50	
1/15/2033	1,465,000.00	5.50%	410,712.50	1,875,712.50	3,796,850.00
7/15/2033	1,550,000.00	5.50%	370,425.00	1,920,425.00	
1/15/2034	1,550,000.00	5.50%	327,800.00	1,877,800.00	3,798,225.00
7/15/2034	1,635,000.00	5.50%	285,175.00	1,920,175.00	
1/15/2035	1,635,000.00	5.50%	240,212.50	1,875,212.50	3,795,387.50
7/15/2035	1,730,000.00	5.50%	195,250.00	1,925,250.00	
1/15/2036	1,725,000.00	5.50%	147,675.00	1,872,675.00	3,797,925.00
7/15/2036	1,825,000.00	5.50%	100,237.50	1,925,237.50	
1/15/2037	1,820,000.00	5.50%	50,050.00	1,870,050.00	3,795,287.50
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7/15/2040					
1/15/2041					
	47,950,000.00		29,887,213.89	77,837,213.89	77,837,213.89

2018 Series C

<u>Period Ending</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt Service</u>
7/15/2019	1,980,000.00	3.00%	202,440.00	2,182,440.00	-
1/15/2020	2,055,000.00	3.00%	132,975.00	2,187,975.00	4,370,415.00
7/15/2020	2,070,000.00	3.00%	102,150.00	2,172,150.00	-
1/15/2021	2,100,000.00	3.00%	71,100.00	2,171,100.00	4,343,250.00
7/15/2021	1,310,000.00	3.00%	39,600.00	1,349,600.00	-
1/15/2022	1,330,000.00	3.00%	19,950.00	1,349,950.00	2,699,550.00
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	10,845,000.00		568,215.00	11,413,215.00	11,413,215.00

2020 Series D

<u>Period</u> <u>Ending</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt</u> <u>Service</u>
7/15/2020	-	0.00%	495,471.11	495,471.11	-
1/15/2021	-	0.00%	1,205,200.00	1,205,200.00	1,700,671.11
7/15/2021	-	0.00%	1,205,200.00	1,205,200.00	-
1/15/2022	-	0.00%	1,205,200.00	1,205,200.00	2,410,400.00
7/15/2022	1,665,000.00	5.75%	1,205,200.00	2,870,200.00	-
1/15/2023	1,715,000.00	5.75%	1,157,331.25	2,872,331.25	5,742,531.25
7/15/2023	1,090,000.00	5.75%	1,108,025.00	2,198,025.00	-
1/15/2024	1,120,000.00	5.75%	1,076,687.50	2,196,687.50	4,394,712.50
7/15/2024	1,280,000.00	5.75%	1,044,487.50	2,324,487.50	-
1/15/2025	1,315,000.00	5.75%	1,007,687.50	2,322,687.50	4,647,175.00
7/15/2025	1,390,000.00	5.75%	969,881.25	2,359,881.25	-
1/15/2026	1,430,000.00	5.75%	929,918.75	2,359,918.75	4,719,800.00
7/15/2026	635,000.00	5.75%	888,806.25	1,523,806.25	-
1/15/2027	650,000.00	5.75%	870,550.00	1,520,550.00	3,044,356.25
7/15/2027	645,000.00	5.75%	851,862.50	1,496,862.50	-
1/15/2028	665,000.00	5.75%	833,318.75	1,498,318.75	2,995,181.25
7/15/2028	685,000.00	5.75%	814,200.00	1,499,200.00	-
1/15/2029	705,000.00	5.75%	794,506.25	1,499,506.25	2,998,706.25
7/15/2029	725,000.00	5.75%	774,237.50	1,499,237.50	-
1/15/2030	745,000.00	5.75%	753,393.75	1,498,393.75	2,997,631.25
7/15/2030	765,000.00	5.75%	731,975.00	1,496,975.00	-
1/15/2031	790,000.00	5.75%	709,981.25	1,499,981.25	2,996,956.25
7/15/2031	810,000.00	5.75%	687,268.75	1,497,268.75	-
1/15/2032	835,000.00	5.75%	663,981.25	1,498,981.25	2,996,250.00
7/15/2032	860,000.00	5.75%	639,975.00	1,499,975.00	-
1/15/2033	880,000.00	5.75%	615,250.00	1,495,250.00	2,995,225.00
7/15/2033	910,000.00	5.75%	589,950.00	1,499,950.00	-
1/15/2034	935,000.00	5.75%	563,787.50	1,498,787.50	2,998,737.50
7/15/2034	960,000.00	5.75%	536,906.25	1,496,906.25	-
1/15/2035	990,000.00	5.75%	509,306.25	1,499,306.25	2,996,212.50
7/15/2035	1,215,000.00	5.75%	480,843.75	1,695,843.75	-
1/15/2036	1,250,000.00	5.75%	445,912.50	1,695,912.50	3,391,756.25
7/15/2036	1,290,000.00	5.75%	409,975.00	1,699,975.00	-
1/15/2037	1,325,000.00	5.75%	372,887.50	1,697,887.50	3,397,862.50
7/15/2037	2,790,000.00	5.75%	334,793.75	3,124,793.75	-
1/15/2038	2,870,000.00	5.75%	254,581.25	3,124,581.25	6,249,375.00
7/15/2038	2,950,000.00	5.75%	172,068.75	3,122,068.75	-
1/15/2039	3,035,000.00	5.75%	87,256.25	3,122,256.25	6,244,325.00
7/15/2039					
1/15/2040					
7/15/2040					
1/15/2041	41,920,000.00		27,997,864.86	69,917,864.86	69,917,864.86

2022 Series E

<u>Period</u> <u>Ending</u>	<u>Principal</u>	<u>Coupon</u>	<u>Interest</u>	<u>Debt Service</u>	<u>Annual Debt</u> <u>Service</u>
1/15/2023	-	0.00%	847,936.67	847,936.67	847,936.67
7/15/2023	-	0.00%	600,900.00	600,900.00	-
1/15/2024	-	0.00%	600,900.00	600,900.00	1,201,800.00
7/15/2024	-	0.00%	600,900.00	600,900.00	-
1/15/2025	-	0.00%	600,900.00	600,900.00	1,201,800.00
7/15/2025	-	0.00%	600,900.00	600,900.00	-
1/15/2026	-	0.00%	600,900.00	600,900.00	1,201,800.00
7/15/2026	-	0.00%	600,900.00	600,900.00	-
1/15/2027	-	0.00%	600,900.00	600,900.00	1,201,800.00
7/15/2027	-	0.00%	600,900.00	600,900.00	-
1/15/2028	-	0.00%	600,900.00	600,900.00	1,201,800.00
7/15/2028	-	0.00%	600,900.00	600,900.00	-
1/15/2029	-	0.00%	600,900.00	600,900.00	1,201,800.00
7/15/2029	-	0.00%	600,900.00	600,900.00	-
1/15/2030	-	0.00%	600,900.00	600,900.00	1,201,800.00
7/15/2030	-	0.00%	600,900.00	600,900.00	-
1/15/2031	-	0.00%	600,900.00	600,900.00	1,201,800.00
7/15/2031	-	0.00%	600,900.00	600,900.00	-
1/15/2032	-	0.00%	600,900.00	600,900.00	1,201,800.00
7/15/2032	-	0.00%	600,900.00	600,900.00	-
1/15/2033	-	0.00%	600,900.00	600,900.00	1,201,800.00
7/15/2033	170,000.00	6.00%	600,900.00	770,900.00	-
1/15/2034	175,000.00	6.00%	595,800.00	770,800.00	1,541,700.00
7/15/2034	180,000.00	6.00%	590,550.00	770,550.00	-
1/15/2035	185,000.00	6.00%	585,150.00	770,150.00	1,540,700.00
7/15/2035	195,000.00	6.00%	579,600.00	774,600.00	-
1/15/2036	200,000.00	6.00%	573,750.00	773,750.00	1,548,350.00
7/15/2036	205,000.00	6.00%	567,750.00	772,750.00	-
1/15/2037	210,000.00	6.00%	561,600.00	771,600.00	1,544,350.00
7/15/2037	715,000.00	6.00%	555,300.00	1,270,300.00	-
1/15/2038	740,000.00	6.00%	533,850.00	1,273,850.00	2,544,150.00
7/15/2038	760,000.00	6.00%	511,650.00	1,271,650.00	-
1/15/2039	785,000.00	6.00%	488,850.00	1,273,850.00	2,545,500.00
7/15/2039	3,705,000.00	6.00%	465,300.00	4,170,300.00	-
1/15/2040	3,820,000.00	6.00%	354,150.00	4,174,150.00	8,344,450.00
7/15/2040	3,935,000.00	6.00%	239,550.00	4,174,550.00	-
1/15/2041	4,050,000.00	6.00%	121,500.00	4,171,500.00	8,346,050.00
	20,030,000.00		20,791,186.67	40,821,186.67	40,821,186.67

EXHIBIT B

**RESOLUTIONS OF THE BOARD OF SCHOOL TRUSTEES OF THE
FORT WAYNE COMMUNITY SCHOOLS, ALLEN COUNTY, INDIANA**

WHEREAS, the Board of School Trustees (the "Board") of the Fort Wayne Community Schools, Allen County, Indiana (the "School Corporation"), has given consideration to certain renovation, restoration, upgrade, improvement and equipping projects at several of the existing school facilities operated by the School Corporation as set forth in detail on Exhibit A attached hereto (collectively, the "2016 FWCS School Building Basic Renewal/Restoration and Safety Project"); and

WHEREAS, pursuant to Indiana Code § 6-1.1-20-3.5, if the Board proposes to impose property taxes to pay debt service on bonds or lease rentals on any, renovation, improvement, remodeling or alteration project, which is not excluded under Indiana Code § 6-1.1-20-1.1, it must conduct a public hearing on the preliminary determination to proceed with such project prior to the Board's adopting any resolution or ordinance making a preliminary determination to issue such bonds or enter into such lease; and

WHEREAS, pursuant to Indiana Code § 20-26-7-37, a public hearing must be held if the Board proposes to construct, repair or alter a school building at a cost of more than \$1,000,000 that would be financed by a lease agreement, issuing bonds, or any other available method; and

WHEREAS, notice of said hearings have been given in accordance with Indiana law; and

WHEREAS, interested people have been given the opportunity to present testimony and ask questions concerning the 2016 FWCS School Building Basic Renewal/Restoration and Safety Project, and this Board has heard public input at a public hearing held this date concerning the 2016 FWCS School Building Basic Renewal/Restoration and Safety Project; and

WHEREAS, the Board, being duly advised, finds that it is in the best interests of the School Corporation and its citizens for the purpose of financing all or any portion of the 2016 FWCS School Building Basic Renewal/Restoration and Safety Project to issue one or more series of general obligation bonds (collectively, the "General Obligation Bonds") and/or enter into negotiations with one or more Indiana nonprofit school building corporations (collectively, the "Building Corporation") to acquire all or any portion of any of the facilities operated or to be operated by the School Corporation, and enter into a lease or leases or an amendment or amendments to an existing lease or existing leases (collectively, the "Leases") with the Building Corporation, as lessor, for all or any portion of the facilities operated or to be operated by the School Corporation, in order to better serve the residents of the School Corporation, by allowing the Building Corporation to issue first mortgage bonds in one or more series (collectively, the "First Mortgage Bonds"), which First Mortgage Bonds and General Obligation Bonds (collectively, the "Bonds") will not exceed an original aggregate principal amount of One Hundred Twenty-Nine Million Nine Hundred Fifty Thousand Five Hundred Fifty-Seven Dollars (\$129,950,557); and

WHEREAS, the Board expects to pay for certain costs of the 2016 FWCS School Building Basic Renewal/Restoration and Safety Project or costs related to the 2016 FWCS School Building Basic Renewal/Restoration and Safety Project (collectively, the "Expenditures") prior to the issuance of the Bonds, and to reimburse the Expenditures with proceeds of the

General Obligation Bonds and/or the proceeds received by the School Corporation upon the issuance of the First Mortgage Bonds; and

WHEREAS, the Board desires to declare its intent to reimburse the Expenditures pursuant to Treas. Reg. § 1.150-2 and Indiana Code §5-1-14-6(c).

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SCHOOL TRUSTEES OF THE FORT WAYNE COMMUNITY SCHOOLS, ALLEN COUNTY, INDIANA, AS FOLLOWS:

Section 1. The Board hereby makes a preliminary determination that there exists a need for the 2016 FWCS School Building Basic Renewal/Restoration and Safety Project. Accordingly, the Board hereby makes a preliminary determination that to the extent permitted by law the Board will take all of the necessary steps to issue the General Obligation Bonds and/or enter into the Leases with the Building Corporation for all or any portion of the facilities operated or to be operated by the School Corporation, pursuant to which the Building Corporation and the School Corporation will finance all or any portion of the 2016 FWCS School Building Basic Renewal/Restoration and Safety Project. The School Corporation and the Building Corporation will finance all or any portion of the 2016 FWCS School Building Basic Renewal/Restoration and Safety Project through the issuance of one or more series of the Bonds. The total maximum original aggregate principal amount of the Bonds will not exceed \$129,950,557, or such greater amount in the case of the issuance of any first mortgage bonds all or a portion of which will be used to refund all or any portion of the First Mortgage Bonds. Each of the series of the Bonds issued will have a maximum term not to exceed twenty (20) years from the date such series of Bonds are issued. Each of the Leases with respect to each series of First Mortgage Bonds will have a maximum term not to exceed twenty-two (22) years. The proposed term of each of the Leases or addendum thereto will begin on the date each such Lease or addendum thereto is recorded by the School Corporation and the Building Corporation in connection with the 2016 FWCS School Building Basic Renewal/Restoration and Safety Project.

Based on estimated interest rates that will be paid in connection with the Bonds ranging between two percent (2.00%) and six percent (6.00%) per annum, the total interest cost associated therewith will not exceed \$75,072,798 (which amount is net of any funds received by the School Corporation or the Building Corporation from the United States of America as a result of any or all of the Bonds being issued under one or more federal tax credit programs) and not taking into account any funds of the School Corporation or the Building Corporation being available for capitalized interest. Including interest costs, the maximum annual principal and interest to be paid on the Bonds plus the maximum annual lease rental to be paid by the School Corporation under the Leases is \$10,800,000 (which amount is net of any funds received by the School Corporation or the Building Corporation from the United States of America as a result of any or all of the Bonds being issued under one or more federal tax credit programs), and the maximum total principal and interest to be paid on the Bonds plus the total lease rental paid by the School Corporation over the term of the Leases is \$205,235,000 (which amount is net of any funds received by the School Corporation or the Building Corporation from the United States of America as a result of any or all of the Bonds being issued under one or more federal tax credit programs), not taking into account any funds of the School Corporation or the Building Corporation available for capitalized interest.

The School Corporation's certified total exempt and non-exempt debt service fund tax levy for 2014 pay 2015 (which is the most recent certified tax levy) is \$20,062,058, and the School Corporation's exempt and non-exempt debt service fund tax rate for 2014 pay 2015 (which is the most recent certified tax rate) is \$0.2955 per \$100 of assessed value. The School Corporation's estimated total exempt and non-exempt debt service fund tax levy for 2015 pay 2016 is \$19,676,670, and the School Corporation's estimated exempt and non-exempt debt service fund tax rate for 2015 pay 2016 is \$0.2820 per \$100 of assessed value. The estimated total maximum exempt and non-exempt debt service fund tax levy for the School Corporation and the estimated total maximum exempt and non-exempt debt service fund tax rate for the School Corporation after the issuance of the Bonds are anticipated to occur no earlier than 2016 pay 2017 and will be \$24,805,000 and \$0.3028 per \$100 of assessed value, respectively, as a result of the payment of the debt service on the General Obligation Bonds and the lease rentals under the Lease. The percent of the School Corporation's outstanding long term debt, together with the outstanding long term debt of other taxing units that include any of the territory of the School Corporation, compared to the net assessed value of taxable property within the School Corporation is approximately five and twenty-nine hundredths percent (5.29%).

The estimated completion date of the 2016 FWCS School Building Basic Renewal/Restoration and Safety Project is December 31, 2023. The Board estimates that the operational costs associated with the 2016 FWCS School Building Basic Renewal/Restoration and Safety Project will have no negative impact on the School Corporation's tax rate upon completion of the 2016 FWCS School Building Basic Renewal/Restoration and Safety Project.

Section 2. A notice of the foregoing preliminary determinations set forth in Section 1 of this resolution shall be given in accordance with Indiana Code § 6-1.1-20-3.5. In the event that a sufficient petition requesting the application of the local public question process to the Bonds and/or the Leases related to the 2016 FWCS School Building Basic Renewal/Restoration and Safety Project has been filed as set forth in Indiana Code § 6-1.1-20-3.5, the question recommended to be submitted by the Allen County Auditor to the registered voters at the election conducted under Indiana Code § 6-1.1-20-3.6 shall be as follows: "Shall the Fort Wayne Community Schools, Allen County, Indiana, issue bonds or enter into a lease to finance the 2016 FWCS School Building Basic Renewal/Restoration and Safety Project which includes restoration and renovation work at approximately 42 buildings and which is estimated to cost not more than \$129,950,557 and is estimated to increase the property tax rate for debt service by \$0.149 per \$100 of assessed valuation?"

The Superintendent of the School Corporation (the "Superintendent") or her designee is authorized to make any and all changes or modifications to the form of the question recommended to the Allen County Auditor and the Allen County Election Board which the Superintendent or her designee deem necessary or desirable to convey the purposes and goals of the 2016 FWCS School Building Basic Renewal/Restoration and Safety Project and the intentions of the Board.

Section 3. The Board hereby declares its official intent that to the extent permitted by law, to issue the General Obligation Bonds and/or execute the Leases with the Building Corporation, and to request the Building Corporation to issue the First Mortgage Bonds in one or more series or issues, which First Mortgage Bonds, together with the original aggregate principal amount of the General Obligation Bonds will not exceed an original aggregate principal amount of approximately One Hundred Twenty-Nine Million Nine Hundred Fifty Thousand Five

Hundred Fifty-Seven Dollars (\$129,950,557), and to reimburse costs of the 2016 FWCS School Building Basic Renewal/Restoration and Safety Project consisting of the Expenditures from proceeds of the sale of such Bonds.

Section 4. Any and all actions previously taken by any member of the Board, the Superintendent or her designee or the Chief Financial Officer of the School Corporation or her designee in connection with the foregoing preliminary determinations, including, but not limited to, publication of the notice of the public hearing held in connection with such preliminary determinations, be, and hereby are, ratified and approved.

PASSED AND ADOPTED this 14th day of December, 2015.

BOARD OF SCHOOL TRUSTEES OF
THE FORT WAYNE COMMUNITY SCHOOLS, ALLEN COUNTY, INDIANA

AYE

NAY

Anne Bluff

[Signature]

[Signature]

Berley Hiees

[Signature]

[Signature]

ATTEST:

[Signature]

Secretary of the Board of School Trustees

EXHIBIT A

2016 FWCS School Building Basic Renewal/Restoration and Safety Project

The 2016 FWCS School Building Basic Renewal/Restoration and Safety Project will include all or a portion of the following, and as needed based on extensive analysis and review by the School Corporation's staff of each identified facility:

I. At Glenwood Park Elementary School, Lindley Elementary School, Nebraska Elementary School, Francis M. Price Elementary School, St. Joseph Central Elementary School, Washington Center Elementary School, Waynedale Elementary School, Lane Middle School, Shawnee Middle School, and Northrop High School, (a) replacement and updating of (i) the heating and cooling system, (ii) the windows and window systems, (iii) the fire alarm system, (iv) the flooring, (v) the ceilings and classroom lights, (vi) the chalkboards with dry erase boards, (vii) storage casework, (viii) the classroom doors, and (ix) the venetian blinds, (b) restoration and repair of the building masonry, (c) renovation of the stairs, stairwells and handrails in order to comply with current building safety codes, (d) repainting of the classrooms and corridors, and (e) renovations throughout the interior and exterior building areas to address accessibility issues as required by applicable state and federal laws.

II. At Mabel K. Holland Elementary School/Pedestrian Bridge, abatement of lead paint and repainting of structure.

III. At Helen P. Brown Natatorium, replacement and updating of (i) the lighting systems, (ii) the flooring systems, and (iii) the ultraviolet filter.

IV. At South Side High School/Auxiliary Gymnasium, abatement of mercury-containing flooring and replacement with new athletic flooring.

V. At Northcrest Elementary School and Washington Elementary School, replacement, restoration and upgrade of the existing window systems.

VI. At Bunche Early Childhood Center, Study Elementary School, Whitney Young Early Childhood Center, Blackhawk Middle School, Miami Middle School, and Wayne High School, installation of centralized air conditioning systems throughout the buildings.

VII. At Fairfield Elementary School, replacement and update of the heating and air conditioning temperature control system.

VIII. At Merle J. Abbett Elementary School, Brentwood Elementary School, Fairfield Elementary School, Franke Park Elementary School, Maplewood Elementary School, Willard Shambaugh Elementary School, Study Elementary School, Kekionga Middle School, Northwood Middle School, North Side High School, and South Side High School, renovation of entrance vestibules and office suites to provide for secure entry into the buildings.

IX. At Merle J. Abbett Elementary School, Adams Elementary School, Arlington Elementary School, Brentwood Elementary School, Bunche Early Childhood Center, Fairfield Elementary School, Forest Park Elementary School, Franke Park Elementary School, Mabel K. Holland Elementary School, Indian Village Elementary School, Lincoln Elementary School, Maplewood

Elementary School, Northcrest Elementary School, Willard Shambaugh Elementary School, South Wayne Elementary School, Study Elementary School, Washington Elementary School, Whitney Young Early Childhood Center, Kekionga Middle School, Lakeside Middle School, Northwood Middle School, Portage Middle School and Jeff H. Towles Intermediate School, replacement of interior doors and hardware with classroom security locksets throughout the buildings.

X. At Franke Park Elementary School, J. Wilbur Haley Elementary School, St. Joseph Central Elementary School, Levan R. Scott Academy, and South Wayne Elementary school, site improvements to include, but not be limited to, the addition of parent pick up lanes.

XI. At John S. Irwin Elementary School, Maplewood Elementary School, Northrop High School, and Wayne High School, replacement, restoration, upgrade and/or repair of all or any portion of the roofs.

XII. At any building that the Board determines is in response to a natural disaster, an accident or an emergency that makes the building unavailable for its intended use, the restoration, renovation, repair, upgrade and equipping projects as determined by the Board in order to make the building available for its intended use.

XIII. Miscellaneous land acquisition and/or facility renovation, facility improvement and equipping projects at one or more facilities operated by the School Corporation.

XIV Projects related to any of the foregoing projects, including, but not limited to, all of the construction, design, approval, oversight, supervision, financing activities as a part of any of the foregoing.

EXHIBIT C

Exhibit C

Current and Proposed
Building Square Footage

	Current Gross Sq. Footage	Proposed Gross Sq.
Abbett	61,645	61,645
Adams	57,459	57,459
Arlington	66,260	66,260
Blackhawk	114,765	114,765
Brentwood	47,217	47,217
Bunche	40,465	40,465
Fairfield	81,555	81,555
Forest Park	77,855	77,855
Franke Park	46,405	46,405
Glenwood Park	46,348	46,348
Haley	73,043	73,043
Helen P. Brown Natatorium	53,123	53,123
Holland	74,463	74,463
Indian Village	61,641	61,641
Irwin	40,020	40,020
Kekionga	79,324	79,324
Lakeside	87,442	87,442
Lane	80,148	80,148
Lincoln	73,194	73,194
Lindley	45,635	45,635
Maplewood	54,890	54,890
Miami	106,818	106,818
Nebraska	34,868	34,868
North Side	403,857	403,857
Northcrest	54,872	54,872
Northrop	355,895	359,895
Northwood	81,857	81,857
Portage	77,941	77,941
Price	57,377	57,377
Scott Academy	34,045	34,045
Shambaugh	56,054	56,054
Shawnee	106,818	106,818
South Side	352,617	352,617
South Wayne	51,064	51,064
St. Joe Central	69,277	69,277
Study	45,880	45,880
Towles	118,084	118,084
Washington	40,602	40,602
Washington Ctr.	74,350	74,350
Wayne	318,613	318,613
Waynedale	50,530	50,530
Young Early Chldhd. Ctr.	38,992	38,992
	3,893,308	3,897,308

EXHIBIT D

Exhibit D
FORT WAYNE COMMUNITY SCHOOLS

ENROLLMENT COMPARISON BY GRADE LEVEL & COHORT RETENTION

	P3	P4	SP	Kdg	1	2	3	4	5	6	7	8	SM	M.S.	9	10	11	12	SS	H.S.	ACJC	Corp Total	
					Elem.		SE																
1998-99	51	276	252	2583	2689	2649	2570	2557	2348	173	15872	2260	2201	2183	97	6741	2657	2200	2033	1857	102	8849	31,462
1999-00	42	258	284	2406	2534	2662	2565	2497	2481	202	15673	2310	2176	2181	104	6771	2562	2270	1927	1698	141	8798	31,242
2000-01	62	369	311	2502	2462	2526	2651	2560	2485	229	15788	2475	2275	2201	112	7063	2662	2163	1888	1850	148	8711	31,562
2001-02	43	420	321	2497	2545	2467	2491	2612	2568	196	15740	2398	2409	2271	136	7214	2573	2217	1980	1835	159	8774	31,728
2002-03	49	413	355	2366	2536	2522	2397	2449	2569	196	15439	2504	2410	2363	152	7429	2621	2302	1948	1917	162	8950	31,818
2003-04	41	428	340	2303	2372	2483	2419	2334	2410	197	14899	2456	2439	2404	147	7446	2867	2323	1900	1861	152	9103	31,448
2004-05	46	415	374	2397	2372	2300	2419	2394	2284	169	14755	2343	2385	2402	134	7264	2987	2231	2025	1781	153	9177	31,196
2005-06	38	442	398	2393	2458	2317	2239	2345	2335	226	14687	2196	2310	2325	278	7109	2999	2240	1941	1848	315	9343	31,139
2006-07	81	485	287	2618	2461	2472	2293	2227	2304	210	14953	2265	2139	2311	307	7022	2859	2341	2040	1864	371	9475	31,458
2007-08	88	523	284	2508	2596	2379	2355	2207	2156	215	14788	2183	2181	2130	304	6798	2693	2333	2132	1911	418	9487	31,083
2008-09	87	567	273	2318	2449	2505	2318	2304	2150	212	14616	2133	2210	2243	237	6823	2585	2302	2086	2048	382	9383	30,833
2009-10	95	643	270	2385	2326	2422	2503	2319	2321	215	14856	2126	2128	2229	216	6699	2797	2135	2076	1987	363	9358	30,926
2010-11	764	285	2442	2319	2317	2365	2461	2287	2287	215	15465	2275	2128	2143	177	6723	2789	2214	1954	2077	341	9375	31,568
2011-12	764	271	2414	2387	2253	2259	2259	2331	2422	223	15324	2240	2217	2091	130	6678	2208	2512	2038	1934	280	8972	30,992
2012-13	728	308	2351	2365	2344	2311	2083	2278	2278	305	15073	2285	2185	2155	138	6763	2117	2142	2236	2089	209	8793	30,647
2013-14	703	284	2613	2473	2374	2378	2157	2205	2205	322	15509	2250	2284	2176	105	6815	2154	2074	2114	2112	188	8642	30,980
2014-15	790	249	2339	2567	2420	2287	2297	2091	2091	353	15393	2112	2212	2265	94	6883	2196	2141	2021	2005	168	8631	30,607
2015-16	770	264	2259	2316	2414	2286	2133	2202	2202	321	14985	1972	2037	2170	112	6291	2157	2060	2099	1915	167	8398	29,654

EXHIBIT E

Exhibit E

FORT WAYNE COMMUNITY SCHOOLS
DATE OF SCHOOL OPENINGS

Facility	Date		Building Condition
	Constructed	Age in 2016	
Abbett	1949	67	Good
Adams	1924	92	Good
Arlington	1975	41	Fair
Blackhawk	1972	44	Poor
Brentwood	1957	59	Good
Bunche	1972	44	Fair
Fairfield	1962	54	Fair
Forest Park	1924	92	Good
Franke Park	1960	56	Good
Glenwood Park	1965	51	Poor
Haley	1969	47	Good
Helen P. Brown Natatorium	1996	20	Fair
Holland	1964	52	Fair
Indian Village	1953	63	Good
Irwin	1927	89	Good
Kekionga	1960	56	Good
Lakeside	1959	57	Good
Lane	1964	52	Poor
Lincoln	1975	41	Fair
Lindley	1970	46	Poor
Maplewood	1956	60	Fair
Miami	1976	40	Poor
Nebraska	1964	52	Poor
North Side	1927	89	Good
Northcrest	1956	60	Fair
Northrop	1971	45	Poor
Northwood	1959	57	Good
Portage	1960	56	Good
Price	1953	63	Poor
Scott Academy	1955	61	Good
Shambaugh	1963	53	Fair
Shawnee	1975	41	Poor
South Side	1922	94	Fair
South Wayne	1923	93	Fair
St. Joe Central	1936	80	Poor
Study	1926	90	Good
Towles	1959	57	Good
Washington	1929	87	Fair
Washington Ctr.	1951	65	Poor
Wayne	1971	45	Fair
Waynedale	1971	45	Poor
Young Early Chldhd. Ctr.	1972	44	Fair