

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation  
County Summary

Year: 2011

County: 64 Porter

<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
0000 PORTER COUNTY	47,746	9,535	0	38,211
0001 BOONE TOWNSHIP				
Civil	876	0	0	876
0001 BOONE TOWNSHIP				
Fire	0	0	0	0
0002 CENTER TOWNSHIP				
Civil	245	0	0	245
0002 CENTER TOWNSHIP				
Fire	0	0	0	0
0003 JACKSON TOWNSHIP				
Civil	0	0	0	0
0003 JACKSON TOWNSHIP				
Fire	0	0	0	0
0004 LIBERTY TOWNSHIP				
Civil	0	0	0	0
0004 LIBERTY TOWNSHIP				
Fire	0	0	0	0
0005 MORGAN TOWNSHIP				
Civil	0	0	0	0
0005 MORGAN TOWNSHIP				
Fire	0	0	0	0
0006 PINE TOWNSHIP				
Civil	0	0	0	0
0006 PINE TOWNSHIP				
Fire	0	0	0	0
0007 PLEASANT TOWNSHIP				
Civil	317	0	0	317
0007 PLEASANT TOWNSHIP				
Fire	0	0	0	0
0008 PORTAGE TOWNSHIP				
Civil	486	0	0	486
0008 PORTAGE TOWNSHIP				
Fire	0	0	0	0
0009 PORTER TOWNSHIP				
Civil	0	0	0	0
0009 PORTER TOWNSHIP				
Fire	0	0	0	0
0010 UNION TOWNSHIP				
Civil	0	0	0	0
0010 UNION TOWNSHIP				
Fire	0	0	0	0
0011 WASHINGTON TOWNSHIP				
Civil	0	0	0	0
0011 WASHINGTON TOWNSHIP				
Fire	0	0	0	0
0012 WESTCHESTER TOWNSHIP				
Civil	97	0	0	97
0012 WESTCHESTER TOWNSHIP				
Fire	0	0	0	0

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<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
0204 VALPARAISO CIVIL CITY	59,160	0	0	59,160
0303 PORTAGE CIVIL CITY	3,830	0	0	3,830
0510 CHESTERTON CIVIL TOWN	32,749	0	0	32,749
0827 BEVERLY SHORES CIVIL TOWN	0	0	0	0
0828 BURNS HARBOR CIVIL TOWN	0	0	0	0
0829 DUNE ACRES CIVIL TOWN	0	0	0	0
0830 HEBRON CIVIL TOWN	9,966	0	0	9,966
0831 KOUTS CIVIL TOWN	2,860	0	0	2,860
0832 OGDEN DUNES CIVIL TOWN	0	0	0	0
0833 PORTER CIVIL TOWN	4,236	0	0	4,236
0834 PINES CIVIL TOWN	0	0	0	0
4925 MICHIGAN CITY AREA SCHOOL CORPORATION	0	0	0	0
6460 BOONE TOWNSHIP SCHOOL CORPORATION	21,456	0	7,512	13,944
6470 DUNELAND SCHOOL CORPORATION	42,699	0	21,226	21,473
6510 EAST PORTER COUNTY SCHOOL CORPORATION	6,127	0	2,858	3,269
6520 PORTER TOWNSHIP SCHOOL CORPORATION	0	0	0	0
6530 UNION TOWNSHIP SCHOOL CORPORATION	0	0	0	0
6550 PORTAGE TOWNSHIP SCHOOL CORPORATION	24,323	0	10,746	13,577
6560 VALPARAISO COMMUNITY SCHOOL CORPORATION	110,107	0	48,832	61,275
0184 WESTCHESTER PUBLIC LIBRARY	580	0	0	580
0185 PORTER COUNTY PUBLIC LIBRARY	3,771	0	0	3,771
0975 WEST PORTER TOWNSHIP FIRE PROTECTION	0	0	0	0
1066 PORTER CO SW DISTRICT	0	0	0	0
1084 PORTER CO AIRPORT AUTHORITY	0	0	0	0
0025 WHITE OAK CONSERVANCY DISTRICT	0	0	0	0

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<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
0026 VALPARAISO LAKES CONSERVANCY	0	0	0	0
0027 INDIAN BOUNDRY CONSERVANCY DISTRICT	0	0	0	0
0028 DAMON RUN CONSERVANCY DISTRICT	0	0	0	0
0059 TWIN CREEKS CONSERVANCY DISTRICT	0	0	0	0
0083 FALLING WATERS CONSERVANCY DISTRICT	0	0	0	0
0099 NATURE WORKS CONSERVANCY DISTRICT	0	0	0	0
0006 VALPARAISO REDEVELOPMENT COMMISSION	0	0	0	0
0063 BURNS HARBOR TOWN REDEVELOPMENT	0	0	0	0
0064 PORTER REDEVELOPMENT COMMISSION	0	0	0	0
0065 PORTAGE REDEVELOPMENT COMMISSION	0	0	0	0
0066 CHESTERTON REDEVELOPMENT COMMISSION	0	0	0	0
TOTALS		\$9,535	\$91,174	\$270,922

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 64    Porter

Unit: 0000    PORTER COUNTY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$80,744

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 7,740,250

Certified Net Assessed Value (NAV) 8,669,441,639

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.09%

Times: Certified Levy 36,142,902

Levy Attributable to Bank Personal Property AV 32,529

Less: The amount that would have been received but for the repeal of IC 12-19-3 and IC 12-19-4

Sum of 1999 Certified Levy for County Welfare Fund and  
1999 Certified Levy for County Welfare Administration Fund 521,137

Times: Bank Ratio 0.09%

Welfare Levy Attributable to Bank PP: 469

Guaranteed Distribution \$47,746

Less: State Welfare Allocation per IC 6-5.5-8-2(b)(1) 9,535

**FINAL DISTRIBUTION** **\$38,211**

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 64 Porter

Unit: 0000 PORTER COUNTY

IC 6-5.5-8-2(b)(1) State Welfare Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 1997, 1998 and 1999, county welfare fund and county welfare administration fund appropriations divided by total appropriations for all taxing units in county

<u>Year</u>	<u>Welfare Appropriations</u>	<u>Total Appropriations</u>	<u>Factor</u>
1997	423,275	235,362,923	0.0018
1998	293,750	260,189,324	0.0011
1999	288,750	275,579,016	<u>0.0010</u>

STEP TWO: Sum of Factors from STEP ONE 0.0039

STEP THREE: STEP TWO amount divided by 3

Divided by 3	3
Average Factor	0.0013

STEP FOUR: Determine Guaranteed Distribution 47,746

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result \$62

STEP SIX: For 2006, 2007 and 2008, the tax rate imposed for the county medial assistance to wards fund, family and children's fund, children's psychiatric residential treatment services fund, county hospital care for the indigent fund, and children with special health care needs county fund, plus, in the case of Marion County, the tax rate imposed by the health and hospital corporation that was necessary to raise \$35 million from all taxing districts in the county; divided by the aggregate tax rate imposed by the county unit in the year plus, in the case of Marion County, the aggregate tax rate imposed by the health and hospital corporation in the year.

<u>Year</u>	<u>Welfare Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.1055	0.4567	0.2310
2007	0.0926	0.4377	0.2116
2008	0.0610	0.3997	<u>0.1526</u>

STEP SEVEN: Sum of Factors from STEP SIX 0.5952

STEP EIGHT: STEP SEVEN amount divided by 3

Divided by 3	3
Average Factor	0.1984

STEP NINE: Determine Guaranteed Distribution 47,746

STEP TEN: STEP EIGHT amount multiplied by STEP NINE result 9,473

STEP ELEVEN: Sum of STEP FIVE amount and STEP TEN amount \$9,535

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**STATE OF INDIANA**  
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Financial Institutions Tax Calculation

Year: 2011  
County: 64 Porter  
Unit: 0001 BOONE TOWNSHIP  
Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$964

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 177,360

Certified Net Assessed Value (NAV) 214,745,988

Bank Personal Property AV as Percent of NAV 0.08%

Times: Certified Levy 109,521

Levy Attributable to Bank Personal Property AV 88

Guaranteed Distribution \$876

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 117,306,598

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 51,732

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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**STATE OF INDIANA**  
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Financial Institutions Tax Calculation

Year: 2011

County: 64 Porter

Unit: 0002 CENTER TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,111

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 4,208,500

Certified Net Assessed Value (NAV) 2,222,620,269

Bank Personal Property AV as Percent of NAV 0.19%

Times: Certified Levy 455,637

Levy Attributable to Bank Personal Property AV 866

Guaranteed Distribution \$245

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 143,870

Certified Net Assessed Value (NAV) 763,208,818

Bank Personal Property AV as Percent of NAV 0.02%

Times: Certified Levy 1,068,492

Levy Attributable to Bank Personal Property AV 214

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
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Financial Institutions Tax Calculation

Year: 2011

County: 64 Porter

Unit: 0003 JACKSON TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 358,281,979

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 31,529

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 340,995,682

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 104,003

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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**STATE OF INDIANA**  
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Financial Institutions Tax Calculation

Year: 2011

County: 64 Porter

Unit: 0004 LIBERTY TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 6,170

Certified Net Assessed Value (NAV) 443,363,559

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 109,511

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 338,357,198

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 226,023

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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**STATE OF INDIANA**  
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Financial Institutions Tax Calculation

Year: 2011

County: 64 Porter

Unit: 0005 MORGAN TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	202,210,125	
	0.00%	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	24,467	
	0	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	202,210,125	
	0.00%	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	66,325	
	0	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
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Financial Institutions Tax Calculation

Year: 2011  
 County: 64 Porter  
 Unit: 0006 PINE TOWNSHIP  
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989		\$0
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	31,840	
Certified Net Assessed Value (NAV)	251,844,691	
Bank Personal Property AV as Percent of NAV	0.01%	
Times: Certified Levy	52,384	
Levy Attributable to Bank Personal Property AV		5
Guaranteed Distribution		\$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989		\$0
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	67,974,437	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	50,845	
Levy Attributable to Bank Personal Property AV		0
Guaranteed Distribution		\$0

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**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011  
 County: 64 Porter  
 Unit: 0007 PLEASANT TOWNSHIP  
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989	\$434	
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	177,590	
Certified Net Assessed Value (NAV)	<u>213,471,655</u>	
Bank Personal Property AV as Percent of NAV	0.08%	
Times: Certified Levy	<u>146,441</u>	
Levy Attributable to Bank Personal Property AV		<u>117</u>
Guaranteed Distribution		<u>\$317</u>

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989	\$0	
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>130,410,077</u>	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	<u>61,554</u>	
Levy Attributable to Bank Personal Property AV		<u>0</u>
Guaranteed Distribution		<u>\$0</u>

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**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 64 Porter

Unit: 0008 PORTAGE TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$1,573

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,481,840

Certified Net Assessed Value (NAV) 1,851,275,494

Bank Personal Property AV as Percent of NAV 0.08%

Times: Certified Levy 1,358,836

Levy Attributable to Bank Personal Property AV 1,087

Guaranteed Distribution \$486

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 94,420

Certified Net Assessed Value (NAV) 247,737,044

Bank Personal Property AV as Percent of NAV 0.04%

Times: Certified Levy 395,884

Levy Attributable to Bank Personal Property AV 158

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
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Financial Institutions Tax Calculation

Year: 2011

County: 64 Porter

Unit: 0009 PORTER TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 472,577,895

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 65,688

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 257,600,228

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 269,192

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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Financial Institutions Tax Calculation

Year: 2011

County: 64 Porter

Unit: 0010 UNION TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	82,780
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Certified Net Assessed Value (NAV)	467,697,207
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Bank Personal Property AV as Percent of NAV	0.02%
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Times: Certified Levy	57,060
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Levy Attributable to Bank Personal Property AV	11
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Guaranteed Distribution	\$0
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Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	82,780
--	--------

Certified Net Assessed Value (NAV)	467,697,207
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Bank Personal Property AV as Percent of NAV	0.02%
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Times: Certified Levy	283,892
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Levy Attributable to Bank Personal Property AV	57
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Guaranteed Distribution	\$0
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**STATE OF INDIANA**  
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Financial Institutions Tax Calculation

Year: 2011

County: 64 Porter

Unit: 0011 WASHINGTON TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	144,610
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Certified Net Assessed Value (NAV)	382,744,910
	382,744,910

Bank Personal Property AV as Percent of NAV	0.04%
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Times: Certified Levy	72,721
	72,721

Levy Attributable to Bank Personal Property AV	29
	29

Guaranteed Distribution	\$0
	\$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	4,500
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Certified Net Assessed Value (NAV)	221,922,277
	221,922,277

Bank Personal Property AV as Percent of NAV	0.00%
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Times: Certified Levy	122,723
	122,723

Levy Attributable to Bank Personal Property AV	0
	0

Guaranteed Distribution	\$0
	\$0

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**STATE OF INDIANA**  
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Financial Institutions Tax Calculation

Year: 2011  
 County: 64 Porter  
 Unit: 0012 WESTCHESTER TOWNSHIP  
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989		\$160
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	1,429,560	
Certified Net Assessed Value (NAV)	<u>1,588,607,867</u>	
Bank Personal Property AV as Percent of NAV	0.09%	
Times: Certified Levy	<u>69,898</u>	
Levy Attributable to Bank Personal Property AV		<u>63</u>
Guaranteed Distribution		<u>\$97</u>

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:		
The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989		\$0
Less: The amount to be received from property taxes attributable to personal property of banks		
Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>208,123,151</u>	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	<u>96,153</u>	
Levy Attributable to Bank Personal Property AV		<u>0</u>
Guaranteed Distribution		<u>\$0</u>

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 64 Porter

Unit: 0204 VALPARAISO CIVIL CITY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$104,652

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 4,204,740

Certified Net Assessed Value (NAV) 1,620,234,084

Bank Personal Property AV as Percent of NAV 0.26%

Times: Certified Levy 17,496,908

Levy Attributable to Bank Personal Property AV 45,492

Guaranteed Distribution \$59,160

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 64 Porter

Unit: 0303 PORTAGE CIVIL CITY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$19,170

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,379,520

Certified Net Assessed Value (NAV) 1,442,004,394

Bank Personal Property AV as Percent of NAV 0.10%

Times: Certified Levy 15,340,041

Levy Attributable to Bank Personal Property AV 15,340

Guaranteed Distribution \$3,830

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 64 Porter

Unit: 0510 CHESTERTON CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$40,391

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,073,330

Certified Net Assessed Value (NAV) 656,472,885

Bank Personal Property AV as Percent of NAV 0.16%

Times: Certified Levy 4,776,498

Levy Attributable to Bank Personal Property AV 7,642

Guaranteed Distribution \$32,749

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 64 Porter

Unit: 0827 BEVERLY SHORES CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 163,211,022

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 1,039,654

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 64 Porter

Unit: 0828 BURNS HARBOR CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 264,900

Certified Net Assessed Value (NAV) 515,276,097

Bank Personal Property AV as Percent of NAV 0.05%

Times: Certified Levy 1,506,151

Levy Attributable to Bank Personal Property AV 753

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 64 Porter

Unit: 0829 DUNE ACRES CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 96,984,149

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 296,189

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 64 Porter

Unit: 0830 HEBRON CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$11,089

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 177,360

Certified Net Assessed Value (NAV) 97,439,390

Bank Personal Property AV as Percent of NAV 0.18%

Times: Certified Levy 624,002

Levy Attributable to Bank Personal Property AV 1,123

Guaranteed Distribution \$9,966

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 64 Porter

Unit: 0831 KOUTS CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$3,562

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 177,590

Certified Net Assessed Value (NAV) 83,061,578

Bank Personal Property AV as Percent of NAV 0.21%

Times: Certified Levy 334,406

Levy Attributable to Bank Personal Property AV 702

Guaranteed Distribution \$2,860

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 64 Porter

Unit: 0832 OGDEN DUNES CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	7,900
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Certified Net Assessed Value (NAV)	<u>167,475,058</u>
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Bank Personal Property AV as Percent of NAV	0.00%
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Times: Certified Levy	<u>723,827</u>
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Levy Attributable to Bank Personal Property AV	<u>0</u>
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Guaranteed Distribution	<u>\$0</u>
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NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 64 Porter

Unit: 0833 PORTER CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$5,108

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 97,500

Certified Net Assessed Value (NAV) 228,103,241

Bank Personal Property AV as Percent of NAV 0.04%

Times: Certified Levy 2,180,668

Levy Attributable to Bank Personal Property AV 872

Guaranteed Distribution \$4,236

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 64 Porter

Unit: 0834 PINES CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	31,840
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Certified Net Assessed Value (NAV)	<u>20,659,232</u>
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Bank Personal Property AV as Percent of NAV	0.15%
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Times: Certified Levy	<u>96,747</u>
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Levy Attributable to Bank Personal Property AV	<u>145</u>
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Guaranteed Distribution	<u>\$0</u>
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NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 64    Porter

Unit: 4925    MICHIGAN CITY AREA SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	31,840	
Certified Net Assessed Value (NAV)	<u>220,508,841</u>	
Bank Personal Property AV as Percent of NAV	0.01%	
Times: Certified Levy	<u>1,729,451</u>	
Levy Attributable to Bank Personal Property AV		<u>173</u>

Guaranteed Distribution \$0

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 0

**FINAL DISTRIBUTION** **\$0**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.7285	1.3577	0.5366
2007	0.5352	1.0502	0.5096
2008	0.5886	1.3278	<u>0.4433</u>

STEP TWO: Sum of Factors from STEP ONE 1.4895

STEP THREE: STEP TWO amount divided by 3

Divided by 3 3

Average Factor 0.4965

STEP FOUR: Determine Guaranteed Distribution 0

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 64 Porter

Unit: 6460 BOONE TOWNSHIP SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$24,512

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	177,360	
Certified Net Assessed Value (NAV)	<u>214,745,988</u>	
Bank Personal Property AV as Percent of NAV	0.08%	
Times: Certified Levy	<u>3,820,546</u>	
Levy Attributable to Bank Personal Property AV		<u>3,056</u>

Guaranteed Distribution \$21,456

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 7,512

**FINAL DISTRIBUTION** **\$13,944**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.8338	2.3569	0.3538
2007	0.7914	2.2694	0.3487
2008	0.7895	2.2692	<u>0.3479</u>

STEP TWO: Sum of Factors from STEP ONE 1.0504

STEP THREE: STEP TWO amount divided by 3

Divided by 3 3

Average Factor 0.3501

STEP FOUR: Determine Guaranteed Distribution 21,456

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$7,512

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 64 Porter

Unit: 6470 DUNELAND SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$55,125

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	1,435,730	
Certified Net Assessed Value (NAV)	<u>2,421,589,255</u>	
Bank Personal Property AV as Percent of NAV	0.06%	
Times: Certified Levy	<u>20,709,432</u>	
Levy Attributable to Bank Personal Property AV		<u>12,426</u>

Guaranteed Distribution \$42,699

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 21,226

**FINAL DISTRIBUTION** **\$21,473**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.7388	1.5178	0.4868
2007	0.7270	1.4151	0.5137
2008	0.7236	1.4747	<u>0.4907</u>

STEP TWO: Sum of Factors from STEP ONE 1.4912

STEP THREE: STEP TWO amount divided by 3

Divided by 3 3

Average Factor 0.4971

STEP FOUR: Determine Guaranteed Distribution 42,699

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$21,226

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 64    Porter

Unit: 6510    EAST PORTER COUNTY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$9,736

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	322,200	
Certified Net Assessed Value (NAV)	<u>798,426,690</u>	
Bank Personal Property AV as Percent of NAV	0.04%	
Times: Certified Levy	<u>9,023,020</u>	
Levy Attributable to Bank Personal Property AV		<u>3,609</u>

Guaranteed Distribution \$6,127

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 2,858

**FINAL DISTRIBUTION** **\$3,269**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.8711	1.8132	0.4804
2007	0.8292	1.8328	0.4524
2008	0.7968	1.7089	<u>0.4663</u>

STEP TWO: Sum of Factors from STEP ONE 1.3991

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.4664

STEP FOUR: Determine Guaranteed Distribution 6,127

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$2,858

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 64 Porter

Unit: 6520 PORTER TOWNSHIP SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	472,577,895	
Bank Personal Property AV as Percent of NAV	0.00%	
Times: Certified Levy	4,678,993	
Levy Attributable to Bank Personal Property AV	0	

Guaranteed Distribution \$0

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 0

**FINAL DISTRIBUTION** **\$0**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6835	1.6882	0.4049
2007	0.6153	1.4848	0.4144
2008	0.6352	1.3992	0.4540

STEP TWO: Sum of Factors from STEP ONE 1.2733

STEP THREE: STEP TWO amount divided by 3

Divided by 3	3
Average Factor	0.4244

STEP FOUR: Determine Guaranteed Distribution 0

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 64 Porter

Unit: 6530 UNION TOWNSHIP SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	82,780	
Certified Net Assessed Value (NAV)	<u>467,697,207</u>	
Bank Personal Property AV as Percent of NAV	0.02%	
Times: Certified Levy	<u>4,663,877</u>	
Levy Attributable to Bank Personal Property AV		<u>933</u>

Guaranteed Distribution \$0

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 0

**FINAL DISTRIBUTION** **\$0**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.7219	1.5500	0.4657
2007	0.7004	1.5558	0.4502
2008	0.7287	1.4821	<u>0.4917</u>

STEP TWO: Sum of Factors from STEP ONE 1.4076

STEP THREE: STEP TWO amount divided by 3

Divided by 3 3

Average Factor 0.4692

STEP FOUR: Determine Guaranteed Distribution 0

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 64 Porter

Unit: 6550 PORTAGE TOWNSHIP SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$38,490

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	1,481,840	
Certified Net Assessed Value (NAV)	<u>1,851,275,494</u>	
Bank Personal Property AV as Percent of NAV	0.08%	
Times: Certified Levy	<u>17,709,302</u>	
Levy Attributable to Bank Personal Property AV		<u>14,167</u>

Guaranteed Distribution \$24,323

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 10,746

**FINAL DISTRIBUTION** **\$13,577**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6271	1.3031	0.4812
2007	0.6588	1.6144	0.4081
2008	0.6986	1.6019	<u>0.4361</u>

STEP TWO: Sum of Factors from STEP ONE 1.3254

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.4418

STEP FOUR: Determine Guaranteed Distribution 24,323

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$10,746

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 64 Porter

Unit: 6560 VALPARAISO COMMUNITY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$144,558

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	4,208,500	
Certified Net Assessed Value (NAV)	<u>2,222,620,269</u>	
Bank Personal Property AV as Percent of NAV	0.19%	
Times: Certified Levy	<u>18,132,137</u>	
Levy Attributable to Bank Personal Property AV		<u>34,451</u>

Guaranteed Distribution \$110,107

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 48,832

**FINAL DISTRIBUTION** **\$61,275**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6901	1.5380	0.4487
2007	0.6738	1.6425	0.4102
2008	0.7013	1.4869	<u>0.4717</u>

STEP TWO: Sum of Factors from STEP ONE 1.3306

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.4435

STEP FOUR: Determine Guaranteed Distribution 110,107

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$48,832

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 64 Porter

Unit: 0184 WESTCHESTER PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$2,722

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,429,560

Certified Net Assessed Value (NAV) 1,588,607,867

Bank Personal Property AV as Percent of NAV 0.09%

Times: Certified Levy 2,379,735

Levy Attributable to Bank Personal Property AV 2,142

Guaranteed Distribution \$580

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 64 Porter

Unit: 0185 PORTER COUNTY PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$8,716

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 6,310,690

Certified Net Assessed Value (NAV) 7,080,833,772

Bank Personal Property AV as Percent of NAV 0.09%

Times: Certified Levy 5,494,727

Levy Attributable to Bank Personal Property AV 4,945

Guaranteed Distribution

\$3,771

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 64 Porter

Unit: 0975 WEST PORTER TOWNSHIP FIRE PROTECTION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 214,977,667

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 138,875

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 64 Porter

Unit: 1066 PORTER CO SW DISTRICT

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 7,740,250

Certified Net Assessed Value (NAV) 8,669,441,639

Bank Personal Property AV as Percent of NAV 0.09%

Times: Certified Levy 0

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 64 Porter

Unit: 1084 PORTER CO AIRPORT AUTHORITY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 7,740,250

Certified Net Assessed Value (NAV) 8,669,441,639

Bank Personal Property AV as Percent of NAV 0.09%

Times: Certified Levy 641,539

Levy Attributable to Bank Personal Property AV 577

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 64 Porter

Unit: 0025 WHITE OAK CONSERVANCY DISTRICT

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 0

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 39,855

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 64 Porter

Unit: 0026 VALPARAISO LAKES CONSERVANCY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 0

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 197,697

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 64 Porter

Unit: 0027 INDIAN BOUNDRY CONSERVANCY DISTRICT

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 0

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 125,420

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 64 Porter

Unit: 0028 DAMON RUN CONSERVANCY DISTRICT

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 0

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 669,969

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 64 Porter

Unit: 0059 TWIN CREEKS CONSERVANCY DISTRICT

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 0

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 169,418

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 64 Porter

Unit: 0083 FALLING WATERS CONSERVANCY DISTRICT

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 0

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 0

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 64 Porter

Unit: 0099 NATURE WORKS CONSERVANCY DISTRICT

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 0

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 129,862

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 64 Porter

Unit: 0006 VALPARAISO REDEVELOPMENT COMMISSION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 4,204,740

Certified Net Assessed Value (NAV) 1,620,234,084

Bank Personal Property AV as Percent of NAV 0.26%

Times: Certified Levy 0

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 64 Porter

Unit: 0063 BURNS HARBOR TOWN REDEVELOPMENT

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	264,900
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Certified Net Assessed Value (NAV)	<u>515,276,097</u>
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Bank Personal Property AV as Percent of NAV	0.05%
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Times: Certified Levy	<u>0</u>
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Levy Attributable to Bank Personal Property AV	<u>0</u>
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Guaranteed Distribution	<u>0</u>	<u>\$0</u>
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NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 64 Porter

Unit: 0064 PORTER REDEVELOPMENT COMMISSION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	97,500
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Certified Net Assessed Value (NAV)	<u>228,103,241</u>
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Bank Personal Property AV as Percent of NAV	0.04%
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Times: Certified Levy	<u>0</u>
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Levy Attributable to Bank Personal Property AV	<u>0</u>
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Guaranteed Distribution	<u>0</u>	<u>\$0</u>
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NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 64 Porter

Unit: 0065 PORTAGE REDEVELOPMENT COMMISSION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,379,520

Certified Net Assessed Value (NAV) 1,442,004,394

Bank Personal Property AV as Percent of NAV 0.10%

Times: Certified Levy 0

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 64 Porter

Unit: 0066 CHESTERTON REDEVELOPMENT COMMISSION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 1,073,330

Certified Net Assessed Value (NAV) 656,472,885

Bank Personal Property AV as Percent of NAV 0.16%

Times: Certified Levy 0

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.