

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation  
County Summary

Year: 2011

County: 56    Newton

| <u>Unit</u>                       | <u>Guaranteed<br/>Distribution</u> | <u>State Welfare<br/>Allocation</u> | <u>Tuition Support<br/>Allocation</u> | <u>Final<br/>Distribution</u> |
|-----------------------------------|------------------------------------|-------------------------------------|---------------------------------------|-------------------------------|
| 0000 NEWTON COUNTY                | 2,739                              | 498                                 | 0                                     | 2,241                         |
| 0001 BEAVER TOWNSHIP      Civil   | 0                                  | 0                                   | 0                                     | 0                             |
| 0001 BEAVER TOWNSHIP      Fire    | 0                                  | 0                                   | 0                                     | 0                             |
| 0002 COLFAX TOWNSHIP      Civil   | 0                                  | 0                                   | 0                                     | 0                             |
| 0002 COLFAX TOWNSHIP      Fire    | 0                                  | 0                                   | 0                                     | 0                             |
| 0003 GRANT TOWNSHIP      Civil    | 0                                  | 0                                   | 0                                     | 0                             |
| 0003 GRANT TOWNSHIP      Fire     | 0                                  | 0                                   | 0                                     | 0                             |
| 0004 IROQUOIS TOWNSHIP    Civil   | 60                                 | 0                                   | 0                                     | 60                            |
| 0004 IROQUOIS TOWNSHIP    Fire    | 0                                  | 0                                   | 0                                     | 0                             |
| 0005 JACKSON TOWNSHIP      Civil  | 0                                  | 0                                   | 0                                     | 0                             |
| 0005 JACKSON TOWNSHIP      Fire   | 0                                  | 0                                   | 0                                     | 0                             |
| 0006 JEFFERSON TOWNSHIP    Civil  | 0                                  | 0                                   | 0                                     | 0                             |
| 0006 JEFFERSON TOWNSHIP    Fire   | 0                                  | 0                                   | 0                                     | 0                             |
| 0007 LAKE TOWNSHIP      Civil     | 3                                  | 0                                   | 0                                     | 3                             |
| 0007 LAKE TOWNSHIP      Fire      | 0                                  | 0                                   | 0                                     | 0                             |
| 0008 LINCOLN TOWNSHIP      Civil  | 4                                  | 0                                   | 0                                     | 4                             |
| 0008 LINCOLN TOWNSHIP      Fire   | 0                                  | 0                                   | 0                                     | 0                             |
| 0009 MCCLELLAN TOWNSHIP    Civil  | 0                                  | 0                                   | 0                                     | 0                             |
| 0009 MCCLELLAN TOWNSHIP    Fire   | 0                                  | 0                                   | 0                                     | 0                             |
| 0010 WASHINGTON TOWNSHIP    Civil | 0                                  | 0                                   | 0                                     | 0                             |
| 0010 WASHINGTON TOWNSHIP    Fire  | 0                                  | 0                                   | 0                                     | 0                             |
| 0802 BROOK CIVIL TOWN             | 1,699                              | 0                                   | 0                                     | 1,699                         |
| 0803 GOODLAND CIVIL TOWN          | 0                                  | 0                                   | 0                                     | 0                             |
| 0804 KENTLAND CIVIL TOWN          | 107                                | 0                                   | 0                                     | 107                           |
| 0805 MOROCCO CIVIL TOWN           | 0                                  | 0                                   | 0                                     | 0                             |

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Year: 2011

County: 56    Newton

| <u>Unit</u>                                   | <u>Guaranteed<br/>Distribution</u> | <u>State Welfare<br/>Allocation</u> | <u>Tuition Support<br/>Allocation</u> | <u>Final<br/>Distribution</u> |
|---|------------------------------------|-------------------------------------|---------------------------------------|-------------------------------|
| 0806 MT. AYR CIVIL TOWN                       | 0                                  | 0                                   | 0                                     | 0                             |
| 5945 NORTH NEWTON SCHOOL CORPORATION          | 0                                  | 0                                   | 0                                     | 0                             |
| 5995 SOUTH NEWTON SCHOOL CORPORATION          | 6,438                              | 0                                   | 3,025                                 | 3,413                         |
| 0162 BROOK PUBLIC LIBRARY                     | 140                                | 0                                   | 0                                     | 140                           |
| 0163 GOODLAND PUBLIC LIBRARY                  | 0                                  | 0                                   | 0                                     | 0                             |
| 0164 KENTLAND PUBLIC LIBRARY                  | 0                                  | 0                                   | 0                                     | 0                             |
| 0166 NEWTON COUNTY PUBLIC LIBRARY             | 0                                  | 0                                   | 0                                     | 0                             |
| 1062 NORTHWEST INDIANA SOLID WASTE MANAGEMENT | 0                                  | 0                                   | 0                                     | 0                             |
| 0019 KENTLAND CONSERVANCY DISTRICT            | 0                                  | 0                                   | 0                                     | 0                             |
| 0052 MORROCCO CONSERVANCY DISTRICT            | 0                                  | 0                                   | 0                                     | 0                             |
| 0098 IROQUOIS CONSERVANCY DISTRICT            | 0                                  | 0                                   | 0                                     | 0                             |
| <b>TOTALS</b>                                 |                                    | <b>\$498</b>                        | <b>\$3,025</b>                        | <b>\$7,667</b>                |

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 56     Newton

Unit: 0000     NEWTON COUNTY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$8,649

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 862,210

Certified Net Assessed Value (NAV) 754,706,792

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.11%

Times: Certified Levy 5,212,760

Levy Attributable to Bank Personal Property AV 5,734

Less: The amount that would have been received but for the repeal of IC 12-19-3 and IC 12-19-4

Sum of 1999 Certified Levy for County Welfare Fund and  
1999 Certified Levy for County Welfare Administration Fund 159,586

Times: Bank Ratio 0.11%

Welfare Levy Attributable to Bank PP: 176

Guaranteed Distribution \$2,739

Less: State Welfare Allocation per IC 6-5.5-8-2(b)(1) 498

**FINAL DISTRIBUTION** **\$2,241**

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 56    Newton

Unit: 0000    NEWTON COUNTY

IC 6-5.5-8-2(b)(1) State Welfare Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 1997, 1998 and 1999, county welfare fund and county welfare administration fund appropriations divided by total appropriations for all taxing units in county

| <u>Year</u> | <u>Welfare Appropriations</u> | <u>Total Appropriations</u> | <u>Factor</u> |
|-------------|-------------------------------|-----------------------------|---------------|
| 1997        | 81,222                        | 31,998,576                  | 0.0025        |
| 1998        | 57,068                        | 32,009,921                  | 0.0018        |
| 1999        | 73,100                        | 34,586,888                  | <u>0.0021</u> |

STEP TWO: Sum of Factors from STEP ONE 0.0064

STEP THREE: STEP TWO amount divided by 3

|                |        |
|----------------|--------|
| Divided by 3   | 3      |
| Average Factor | 0.0021 |

STEP FOUR: Determine Guaranteed Distribution 2,739

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result \$6

STEP SIX: For 2006, 2007 and 2008, the tax rate imposed for the county medial assistance to wards fund, family and children's fund, children's psychiatric residential treatment services fund, county hospital care for the indigent fund, and children with special health care needs county fund, plus, in the case of Marion County, the tax rate imposed by the health and hospital corporation that was necessary to raise \$35 million from all taxing districts in the county; divided by the aggregate tax rate imposed by the county unit in the year plus, in the case of Marion County, the aggregate tax rate imposed by the health and hospital corporation in the year.

| <u>Year</u> | <u>Welfare Tax Rate</u> | <u>Total Tax Rate</u> | <u>Factor</u> |
|-------------|-------------------------|-----------------------|---------------|
| 2006        | 0.1582                  | 0.7849                | 0.2016        |
| 2007        | 0.0942                  | 0.7364                | 0.1279        |
| 2008        | 0.1598                  | 0.7624                | <u>0.2096</u> |

STEP SEVEN: Sum of Factors from STEP SIX 0.5391

STEP EIGHT: STEP SEVEN amount divided by 3

|                |        |
|----------------|--------|
| Divided by 3   | 3      |
| Average Factor | 0.1797 |

STEP NINE: Determine Guaranteed Distribution 2,739

STEP TEN: STEP EIGHT amount multiplied by STEP NINE result 492

STEP ELEVEN: Sum of STEP FIVE amount and STEP TEN amount \$498

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**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011  
County: 56    Newton  
Unit: 0001    BEAVER TOWNSHIP  
Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$14

Less: The amount to be received from property taxes attributable to personal property of banks

    Certified Bank Personal Property Assessed Value (AV) 126,510

    Certified Net Assessed Value (NAV) 62,847,034

    Bank Personal Property AV as Percent of NAV 0.20%

    Times: Certified Levy 81,450

    Levy Attributable to Bank Personal Property AV 163

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

    Certified Bank Personal Property Assessed Value (AV) 0

    Certified Net Assessed Value (NAV) 39,013,626

    Bank Personal Property AV as Percent of NAV 0.00%

    Times: Certified Levy 73,697

    Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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Financial Institutions Tax Calculation

Year: 2011  
County: 56    Newton  
Unit: 0002    COLFAX TOWNSHIP  
Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

|  |                   |            |
|--|-------------------|------------|
| Greater of zero (0) or an amount equal to:   |                   |            |
| The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989                |                   | \$0        |
| Less: The amount to be received from property taxes attributable to personal property of banks |                   |            |
| Certified Bank Personal Property Assessed Value (AV)   | 0                 |            |
| Certified Net Assessed Value (NAV)   | <u>67,032,792</u> |            |
| Bank Personal Property AV as Percent of NAV  | 0.00%             |            |
| Times: Certified Levy  | <u>3,217</u>      |            |
| Levy Attributable to Bank Personal Property AV   |                   | <u>0</u>   |
| Guaranteed Distribution  |                   | <u>\$0</u> |

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

|  |                   |            |
|--|-------------------|------------|
| Greater of zero (0) or an amount equal to:   |                   |            |
| The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989                |                   | \$0        |
| Less: The amount to be received from property taxes attributable to personal property of banks |                   |            |
| Certified Bank Personal Property Assessed Value (AV)   | 0                 |            |
| Certified Net Assessed Value (NAV)   | <u>67,032,792</u> |            |
| Bank Personal Property AV as Percent of NAV  | 0.00%             |            |
| Times: Certified Levy  | <u>3,687</u>      |            |
| Levy Attributable to Bank Personal Property AV   |                   | <u>0</u>   |
| Guaranteed Distribution  |                   | <u>\$0</u> |

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**STATE OF INDIANA**  
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Financial Institutions Tax Calculation

Year: 2011  
 County: 56    Newton  
 Unit: 0003    GRANT TOWNSHIP  
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

|  |            |      |
|--|------------|------|
| Greater of zero (0) or an amount equal to:   |            |      |
| The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989                |            | \$14 |
| Less: The amount to be received from property taxes attributable to personal property of banks |            |      |
| Certified Bank Personal Property Assessed Value (AV)   | 80,470     |      |
| Certified Net Assessed Value (NAV)   | 69,119,786 |      |
| Bank Personal Property AV as Percent of NAV  | 0.12%      |      |
| Times: Certified Levy  | 25,090     |      |
| Levy Attributable to Bank Personal Property AV   |            | 30   |
| Guaranteed Distribution  |            | \$0  |

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

|  |            |     |
|--|------------|-----|
| Greater of zero (0) or an amount equal to:   |            |     |
| The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989                |            | \$0 |
| Less: The amount to be received from property taxes attributable to personal property of banks |            |     |
| Certified Bank Personal Property Assessed Value (AV)   | 0          |     |
| Certified Net Assessed Value (NAV)   | 43,117,773 |     |
| Bank Personal Property AV as Percent of NAV  | 0.00%      |     |
| Times: Certified Levy  | 12,375     |     |
| Levy Attributable to Bank Personal Property AV   |            | 0   |
| Guaranteed Distribution  |            | \$0 |

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**STATE OF INDIANA**  
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Financial Institutions Tax Calculation

Year: 2011  
 County: 56    Newton  
 Unit: 0004    IROQUOIS TOWNSHIP  
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

|  |                   |             |
|--|-------------------|-------------|
| Greater of zero (0) or an amount equal to:   |                   |             |
| The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989                | \$101             |             |
| Less: The amount to be received from property taxes attributable to personal property of banks |                   |             |
| Certified Bank Personal Property Assessed Value (AV)   | 99,880            |             |
| Certified Net Assessed Value (NAV)   | <u>61,155,339</u> |             |
| Bank Personal Property AV as Percent of NAV  | 0.16%             |             |
| Times: Certified Levy  | <u>25,441</u>     |             |
| Levy Attributable to Bank Personal Property AV   |                   | <u>41</u>   |
| Guaranteed Distribution  |                   | <u>\$60</u> |

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

|  |                   |            |
|--|-------------------|------------|
| Greater of zero (0) or an amount equal to:   |                   |            |
| The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989                | \$0               |            |
| Less: The amount to be received from property taxes attributable to personal property of banks |                   |            |
| Certified Bank Personal Property Assessed Value (AV)   | 0                 |            |
| Certified Net Assessed Value (NAV)   | <u>46,007,725</u> |            |
| Bank Personal Property AV as Percent of NAV  | 0.00%             |            |
| Times: Certified Levy  | <u>13,296</u>     |            |
| Levy Attributable to Bank Personal Property AV   |                   | <u>0</u>   |
| Guaranteed Distribution  |                   | <u>\$0</u> |

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Financial Institutions Tax Calculation

Year: 2011  
County: 56    Newton  
Unit: 0005    JACKSON TOWNSHIP  
Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

    Certified Bank Personal Property Assessed Value (AV) 0

    Certified Net Assessed Value (NAV) 54,281,029

    Bank Personal Property AV as Percent of NAV 0.00%

    Times: Certified Levy 15,633

    Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

    Certified Bank Personal Property Assessed Value (AV) 0

    Certified Net Assessed Value (NAV) 52,508,753

    Bank Personal Property AV as Percent of NAV 0.00%

    Times: Certified Levy 3,361

    Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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Financial Institutions Tax Calculation

Year: 2011

County: 56 Newton

Unit: 0006 JEFFERSON TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$69

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 347,560

Certified Net Assessed Value (NAV) 120,928,436

Bank Personal Property AV as Percent of NAV 0.29%

Times: Certified Levy 37,730

Levy Attributable to Bank Personal Property AV 109

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 55,544,334

Bank Personal Property AV as Percent of NAV 0.00%

Times: Certified Levy 45,935

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 56    Newton

Unit: 0007    LAKE TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$75

Less: The amount to be received from property taxes attributable to personal property of banks

    Certified Bank Personal Property Assessed Value (AV) 87,050

    Certified Net Assessed Value (NAV) 96,287,717

    Bank Personal Property AV as Percent of NAV 0.09%

    Times: Certified Levy 80,304

    Levy Attributable to Bank Personal Property AV 72

Guaranteed Distribution \$3

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$82

Less: The amount to be received from property taxes attributable to personal property of banks

    Certified Bank Personal Property Assessed Value (AV) 87,050

    Certified Net Assessed Value (NAV) 96,287,717

    Bank Personal Property AV as Percent of NAV 0.09%

    Times: Certified Levy 105,916

    Levy Attributable to Bank Personal Property AV 95

Guaranteed Distribution \$0

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**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011  
 County: 56    Newton  
 Unit: 0008    LINCOLN TOWNSHIP  
 Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

|  |                    |            |
|--|--------------------|------------|
| Greater of zero (0) or an amount equal to:   |                    |            |
| The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989                |                    | \$37       |
| Less: The amount to be received from property taxes attributable to personal property of banks |                    |            |
| Certified Bank Personal Property Assessed Value (AV)   | 120,740            |            |
| Certified Net Assessed Value (NAV)   | <u>145,059,838</u> |            |
| Bank Personal Property AV as Percent of NAV  | 0.08%              |            |
| Times: Certified Levy  | <u>41,487</u>      |            |
| Levy Attributable to Bank Personal Property AV   |                    | <u>33</u>  |
| Guaranteed Distribution  |                    | <u>\$4</u> |

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

|  |                    |            |
|--|--------------------|------------|
| Greater of zero (0) or an amount equal to:   |                    |            |
| The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989                |                    | \$0        |
| Less: The amount to be received from property taxes attributable to personal property of banks |                    |            |
| Certified Bank Personal Property Assessed Value (AV)   | 120,740            |            |
| Certified Net Assessed Value (NAV)   | <u>145,059,838</u> |            |
| Bank Personal Property AV as Percent of NAV  | 0.08%              |            |
| Times: Certified Levy  | <u>101,397</u>     |            |
| Levy Attributable to Bank Personal Property AV   |                    | <u>81</u>  |
| Guaranteed Distribution  |                    | <u>\$0</u> |

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Financial Institutions Tax Calculation

Year: 2011

County: 56    Newton

Unit: 0009    MCCLELLAN TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

    Certified Bank Personal Property Assessed Value (AV) 0

    Certified Net Assessed Value (NAV) 30,171,895

    Bank Personal Property AV as Percent of NAV 0.00%

    Times: Certified Levy 20,004

    Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

    Certified Bank Personal Property Assessed Value (AV) 0

    Certified Net Assessed Value (NAV) 30,171,895

    Bank Personal Property AV as Percent of NAV 0.00%

    Times: Certified Levy 4,073

    Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

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**STATE OF INDIANA**  
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Financial Institutions Tax Calculation

Year: 2011

County: 56 Newton

Unit: 0010 WASHINGTON TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

|  |            |   |
|--|------------|---|
| Certified Bank Personal Property Assessed Value (AV) | 0          |   |
| Certified Net Assessed Value (NAV)                   | 47,822,926 |   |
|  |            |   |
| Bank Personal Property AV as Percent of NAV          | 0.00%      |   |
| Times: Certified Levy                                | 27,833     |   |
|  |            |   |
| Levy Attributable to Bank Personal Property AV       |            | 0 |

Guaranteed Distribution \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

|  |            |   |
|--|------------|---|
| Certified Bank Personal Property Assessed Value (AV) | 0          |   |
| Certified Net Assessed Value (NAV)                   | 47,822,926 |   |
|  |            |   |
| Bank Personal Property AV as Percent of NAV          | 0.00%      |   |
| Times: Certified Levy                                | 5,261      |   |
|  |            |   |
| Levy Attributable to Bank Personal Property AV       |            | 0 |

Guaranteed Distribution \$0

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**STATE OF INDIANA**  
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Financial Institutions Tax Calculation

Year: 2011

County: 56    Newton

Unit: 0802    BROOK CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$3,219

Less: The amount to be received from property taxes attributable to personal property of banks

    Certified Bank Personal Property Assessed Value (AV) 99,880

    Certified Net Assessed Value (NAV) 15,147,614

    Bank Personal Property AV as Percent of NAV 0.66%

    Times: Certified Levy 230,259

    Levy Attributable to Bank Personal Property AV 1,520

Guaranteed Distribution \$1,699

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.



**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 56    Newton

Unit: 0804    KENTLAND CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$2,373

Less: The amount to be received from property taxes attributable to personal property of banks

    Certified Bank Personal Property Assessed Value (AV) 347,560

    Certified Net Assessed Value (NAV) 65,384,102

    Bank Personal Property AV as Percent of NAV 0.53%

    Times: Certified Levy 427,547

    Levy Attributable to Bank Personal Property AV 2,266

Guaranteed Distribution \$107

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.





**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 56     Newton

Unit: 5945     NORTH NEWTON SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$2,834

Less: The amount to be received from property taxes attributable to personal property of banks

|  |                    |              |
|--|--------------------|--------------|
| Certified Bank Personal Property Assessed Value (AV) | 334,300            |              |
| Certified Net Assessed Value (NAV)                   | <u>455,680,305</u> |              |
| Bank Personal Property AV as Percent of NAV          | 0.07%              |              |
| Times: Certified Levy                                | <u>4,370,886</u>   |              |
| Levy Attributable to Bank Personal Property AV       |                    | <u>3,060</u> |

Guaranteed Distribution \$0

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 0

**FINAL DISTRIBUTION** **\$0**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

| <u>Year</u> | <u>Tuition Support Tax Rate</u> | <u>Total Tax Rate</u> | <u>Factor</u> |
|-------------|---------------------------------|-----------------------|---------------|
| 2006        | 0.7015                          | 1.5186                | 0.4619        |
| 2007        | 0.6805                          | 1.4579                | 0.4668        |
| 2008        | 0.6979                          | 1.3960                | <u>0.4999</u> |

STEP TWO: Sum of Factors from STEP ONE 1.4286

STEP THREE: STEP TWO amount divided by 3

|                |          |
|----------------|----------|
| Divided by 3   | <u>3</u> |
| Average Factor | 0.4762   |

STEP FOUR: Determine Guaranteed Distribution 0

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 56     Newton

Unit: 5995     SOUTH NEWTON SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$11,323

Less: The amount to be received from property taxes attributable to personal property of banks

|  |                    |              |
|--|--------------------|--------------|
| Certified Bank Personal Property Assessed Value (AV) | 527,910            |              |
| Certified Net Assessed Value (NAV)                   | <u>299,026,487</u> |              |
| Bank Personal Property AV as Percent of NAV          | 0.18%              |              |
| Times: Certified Levy                                | <u>2,713,965</u>   |              |
| Levy Attributable to Bank Personal Property AV       |                    | <u>4,885</u> |

Guaranteed Distribution \$6,438

Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2) 3,025

**FINAL DISTRIBUTION** **\$3,413**

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

| <u>Year</u> | <u>Tuition Support Tax Rate</u> | <u>Total Tax Rate</u> | <u>Factor</u> |
|-------------|---------------------------------|-----------------------|---------------|
| 2006        | 0.7895                          | 1.6291                | 0.4846        |
| 2007        | 0.8242                          | 1.7249                | 0.4778        |
| 2008        | 0.7748                          | 1.7333                | <u>0.4470</u> |

STEP TWO: Sum of Factors from STEP ONE 1.4094

STEP THREE: STEP TWO amount divided by 3

Divided by 3 3

Average Factor 0.4698

STEP FOUR: Determine Guaranteed Distribution 6,438

STEP FIVE: STEP FOUR amount multiplied by STEP THREE amount \$3,025

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.

**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 56    Newton

Unit: 0162    BROOK PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$328

Less: The amount to be received from property taxes attributable to personal property of banks

    Certified Bank Personal Property Assessed Value (AV) 99,880

    Certified Net Assessed Value (NAV) 108,978,265

    Bank Personal Property AV as Percent of NAV 0.09%

    Times: Certified Levy 209,348

    Levy Attributable to Bank Personal Property AV 188

Guaranteed Distribution \$140

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.



**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 56    Newton

Unit: 0164    KENTLAND PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$325

Less: The amount to be received from property taxes attributable to personal property of banks

    Certified Bank Personal Property Assessed Value (AV) 347,560

    Certified Net Assessed Value (NAV) 120,928,436

    Bank Personal Property AV as Percent of NAV 0.29%

    Times: Certified Levy 212,472

    Levy Attributable to Bank Personal Property AV 616

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.



**STATE OF INDIANA**  
**INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2011

County: 56    Newton

Unit: 1062    NORTHWEST INDIANA SOLID WASTE MANAGEMENT

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 862,210

Certified Net Assessed Value (NAV) 754,706,792

Bank Personal Property AV as Percent of NAV 0.11%

Times: Certified Levy 0

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution \$0

NOTE: For reporting purposes, calculations have been rounded to the nearest dollar, which may result in slight discrepancies in calculation totals.





