

STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE



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TO: Morgan County Auditor

FROM: Department of Local Government Finance

RE: Amendment to the 2015 Certified Budget Order

DATE: Wednesday, February 18, 2015

Please find enclosed an amendment to the 2015 Budget Order, previously certified on February 15, 2015. This amendment modifies the assessed value used for M.S.D. Martinsville School Corporation ("School Corporation") and the Morgan County Solid Waste Management District. As a result of the change in assessed values, the tax rates for the School Corporation have changed as have the taxing district taxing rates for those districts in which the School Corporation is located. Please be sure to use the amended taxing district tax rates for the purposes of tax bill calculation.

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

**2015 TAX RATES
(Per Taxing District)**

Year: 2015

County: 55 Morgan

<u>Taxing District</u>	<u>2015 District Rate</u>	FOR COMPARISON ONLY 2014 District Rate
001 ADAMS TOWNSHIP	1.3030	0.9845
002 ASHLAND TOWNSHIP	1.3106	0.9874
003 BAKER TOWNSHIP	0.9557	0.9122
004 BROWN TOWNSHIP	1.6177	1.5527
005 MOORESVILLE TOWN	1.8683	1.8233
006 CLAY TOWNSHIP	0.9942	0.9470
007 BETHANY TOWN	1.4411	1.3614
008 BROOKLYN TOWN	1.3511	1.2982
009 GREEN TOWNSHIP	1.0658	1.0205
010 GREGG TOWNSHIP	1.4572	1.3291
011 HARRISON TOWNSHIP	1.1694	1.1255
012 JACKSON TOWNSHIP	1.0770	1.0345
013 MORGANTOWN TOWN	1.7507	1.6355
014 JEFFERSON TOWNSHIP	0.9708	0.9257
015 MADISON TOWNSHIP	1.3049	1.2713
016 MONROE TOWNSHIP	1.4601	1.3318
018 RAY TOWNSHIP	0.9944	0.9510
019 PARAGON TOWN	1.4715	1.4090
020 WASHINGTON TOWNSHIP	1.0977	1.0452
021 MARTINSVILLE CITY	2.2793	2.0880
022 MONROVIA TOWN	1.6110	1.4920
023 MARTINSVILLE MTE	0.9464	

NOTE: If applicable, conservancy district special assessment rates are not included in the above taxing district rates.

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

2015 BUDGET ORDER

Year: 2015

County: 55 Morgan

Unit: 5925 M.S.D. MARTINSVILLE SCHOOL CORPORATION

Unit Type: School

<u>Fund</u>	<u>Certified Budget</u>	<u>Certified AV</u>	<u>Certified Levy</u>	<u>Certified Rate</u>
0101 GENERAL	\$31,631,469	\$1,232,676,910	\$0	\$0.0000

Budget has been decreased because projected revenues are insufficient to fund the adopted budget.

0180 DEBT SERVICE	\$1,934,637	\$1,232,676,910	\$1,429,905	\$0.1160
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Budget approved for displayed amount.

Rate reduced due to overestimate of necessary expenditures.

0186 SCH PENSION DEB	\$876,666	\$1,232,676,910	\$769,190	\$0.0624
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Budget has been reduced and approved for the displayed amt.

Rate reduced due to overestimate of necessary expenditures.

1214 SCHOOL CPF	\$5,422,906	\$1,232,676,910	\$3,283,851	\$0.2664
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Budget approved for displayed amount.

Rate reduced due to reduction of operating balance according to IC 6-1.1-17-22.

6301 TRANSPORTATION	\$3,966,071	\$1,232,676,910	\$2,220,051	\$0.1801
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Budget has been decreased because projected revenues are insufficient to fund the adopted budget.

Rate adjusted for school pension levy.

6302 BUS REPLACEMENT	\$81,247	\$1,232,676,910	\$0	\$0.0000
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Budget has been decreased because projected revenues are insufficient to fund the adopted budget.

Rate adjusted for school pension levy.

Unit Total:			\$7,702,997	\$0.6249
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IC 6-1.1-18.5-17 and IC 20-44-3 require that each year the Department of Local Government Finance will certify to each unit of local government figures which show one hundred percent (100%) of the tax levy for each fund. If the property taxes received exceed one hundred percent (100%) of the levy, the excess shall be receipted to the "Levy Excess Fund" unless the amount is less than \$100.00 in any calendar year.

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

2015 BUDGET ORDER

Year: 2015

County: 55 Morgan

Unit: 1191 MORGAN COUNTY SOLID WASTE MGMT DIST

Unit Type: Special

<u>Fund</u>	<u>Certified Budget</u>	<u>Certified AV</u>	<u>Certified Levy</u>	<u>Certified Rate</u>
8210 SP SOL WASTE MA	\$192,100	\$2,906,881,873	\$0	\$0.0000

Budget approved for displayed amount.

Unit Total:	\$0	\$0.0000
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IC 6-1.1-18.5-17 and IC 20-44-3 require that each year the Department of Local Government Finance will certify to each unit of local government figures which show one hundred percent (100%) of the tax levy for each fund. If the property taxes received exceed one hundred percent (100%) of the levy, the excess shall be receipted to the "Levy Excess Fund" unless the amount is less than \$100.00 in any calendar year.