

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation
County Summary

Year: 2013

County: 51 Martin

<u>Unit</u>	<u>Guaranteed Distribution</u>	<u>State Welfare Allocation</u>	<u>Tuition Support Allocation</u>	<u>Final Distribution</u>
0000 MARTIN COUNTY	6,474	1,042	0	5,432
0001 CENTER TOWNSHIP Civil	0	0	0	0
0001 CENTER TOWNSHIP Fire	0	0	0	0
0002 HALBERT TOWNSHIP Civil	115	0	0	115
0002 HALBERT TOWNSHIP Fire	0	0	0	0
0003 LOST RIVER TOWNSHIP Civil	0	0	0	0
0003 LOST RIVER TOWNSHIP Fire	0	0	0	0
0004 MITCHELTREE TOWNSHIP Civil	0	0	0	0
0004 MITCHELTREE TOWNSHIP Fire	0	0	0	0
0005 PERRY TOWNSHIP Civil	0	0	0	0
0005 PERRY TOWNSHIP Fire	0	0	0	0
0006 RUTHERFORD TOWNSHIP Civil	0	0	0	0
0006 RUTHERFORD TOWNSHIP Fire	0	0	0	0
0454 LOOGOOTEE CIVIL CITY	2,044	0	0	2,044
0780 CRANE CIVIL TOWN	0	0	0	0
0781 SHOALS CIVIL TOWN	5,766	0	0	5,766
5520 SHOALS COMMUNITY SCHOOL CORPORATION	7,635	0	2,668	4,967
5525 LOOGOOTEE COMMUNITY SCHOOL CORPORATION	3,329	0	1,725	1,604
0150 LOOGOOTEE PUBLIC LIBRARY	265	0	0	265
0151 SHOALS PUBLIC LIBRARY	481	0	0	481
1059 MARTIN COUNTY SOLID WASTE MGMT DIST	0	0	0	0
COUNTY TOTALS:	<u>\$26,109</u>	<u>\$1,042</u>	<u>\$4,393</u>	<u>\$20,674</u>

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2013

County: 51 Martin

Unit: 0000 MARTIN COUNTY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$8,905

Less: The amount to be received from property taxes attributable to personal property of banks

 Certified Bank Personal Property Assessed Value (AV) 498,470

 Certified Net Assessed Value (NAV) 350,013,016

 Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0014

 Times: Certified Levy 1,693,364

 Levy Attributable to Bank Personal Property AV 2,371

Less: The amount that would have been received but for the repeal of IC 12-19-3 and IC 12-19-4

 Sum of 1999 Certified Levy for County Welfare Fund and 1999 42,947

 Certified Levy for County Welfare Administration Fund

 Times: Bank Ratio 0.0014

 Welfare Levy Attributable to Bank PP 60

Guaranteed Distribution: \$6,474

Less: State Welfare Allocation per IC 6-5.5-8-2(b)(1) \$1,042

FINAL DISTRIBUTION \$5,432

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2013

County: 51 Martin

Unit: 0000 MARTIN COUNTY

IC 6-5.5-8-2(b)(1) State Welfare Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 1997, 1998 and 1999, county welfare fund and county welfare administration fund appropriations divided by total appropriations for all taxing units in county.

<u>Year</u>	<u>Welfare Appropriations</u>	<u>Total Appropriations</u>	<u>Factor</u>
1997	70,106	17,182,669	0.0041
1998	47,600	18,093,481	0.0026
1999	48,500	19,161,093	<u>0.0025</u>

STEP TWO: Sum of Factors from STEP ONE 0.0092

STEP THREE: STEP TWO amount divided by 3

Divided by 3 3
Average Factor 0.0031

STEP FOUR: Determine Guaranteed Distribution 6,474

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result 20

STEP SIX: For 2006, 2007 and 2008, the tax rate imposed for the county medical assistance to wards fund, family and children's fund, children's psychiatric residential treatment services fund, county hospital care for the indigent fund, and children with special health care needs county fund, plus, in the case of Marion County, the tax rate imposed by the health and hospital corporation that was necessary to raise \$35 million from all taxing districts in the county; divided by the aggregate tax rate imposed by the county unit in the year plus, in the case of Marion County, the aggregate tax rate imposed by the health and hospital corporation in the year.

<u>Year</u>	<u>Welfare Tax Rate</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.0681	0.5306	0.1283
2007	0.0699	0.5341	0.1309
2008	0.1252	0.5840	<u>0.2144</u>

STEP SEVEN: Sum of Factors from STEP SIX 0.4736

STEP EIGHT: STEP SEVEN amount divided by 3

Divided by 3 3
Average Factor 0.1579

STEP NINE: Determine Guaranteed Distribution 6,474

STEP TEN: STEP EIGHT amount multiplied by STEP NINE result 1,022

STEP ELEVEN: Sum of STEP FIVE amount and STEP TEN amount (State Welfare Allocation) \$1,042

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2013

County: 51 Martin

Unit: 0001 CENTER TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>41,778,835</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>17,124</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>35,932,902</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>6,180</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2013

County: 51 Martin

Unit: 0002 HALBERT TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$136

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 37,060

Certified Net Assessed Value (NAV) 67,306,125

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0006

Times: Certified Levy 35,127

Levy Attributable to Bank Personal Property AV 21

Guaranteed Distribution: \$115

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 59,718,592

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 4,419

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2013

County: 51 Martin

Unit: 0003 LOST RIVER TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>28,802,645</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>8,929</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>28,802,645</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>12,990</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

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Financial Institutions Tax Calculation

Year: 2013

County: 51 Martin

Unit: 0004 MITCHELTREE TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>23,266,248</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>23,824</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>23,266,248</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>3,769</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2013

County: 51 Martin

Unit: 0005 PERRY TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$142

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 461,410

Certified Net Assessed Value (NAV) 147,307,614

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0031

Times: Certified Levy 49,201

Levy Attributable to Bank Personal Property AV 153

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 0

Certified Net Assessed Value (NAV) 71,553,365

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0000

Times: Certified Levy 10,733

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2013

County: 51 Martin

Unit: 0006 RUTHERFORD TOWNSHIP

Levy Type: Civil

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>41,551,549</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>11,509</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

Levy Type: Fire

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	0	
Certified Net Assessed Value (NAV)	<u>41,551,549</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0000	
Times: Certified Levy	<u>10,097</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2013

County: 51 Martin

Unit: 0454 LOOGOOTEE CIVIL CITY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$4,060

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 265,600

Certified Net Assessed Value (NAV) 65,104,058

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0041

Times: Certified Levy 491,730

Levy Attributable to Bank Personal Property AV 2,016

Guaranteed Distribution: \$2,044

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2013

County: 51 Martin

Unit: 0780 CRANE CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	195,810	
Certified Net Assessed Value (NAV)	<u>10,650,191</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0184	
Times: Certified Levy	<u>0</u>	
Levy Attributable to Bank Personal Property AV		0

Guaranteed Distribution: \$0

STATE OF INDIANA
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Financial Institutions Tax Calculation

Year: 2013

County: 51 Martin

Unit: 0781 SHOALS CIVIL TOWN

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$6,255

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 37,060

Certified Net Assessed Value (NAV) 13,433,466

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0028

Times: Certified Levy 174,783

Levy Attributable to Bank Personal Property AV 489

Guaranteed Distribution: \$5,766

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2013

County: 51 Martin

Unit: 5520 SHOALS COMMUNITY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$7,973

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	37,060	
Certified Net Assessed Value (NAV)	<u>161,153,853</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0002	
Times: Certified Levy	<u>1,690,021</u>	
Levy Attributable to Bank Personal Property AV		338

Guaranteed Distribution:	\$7,635
Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2)	<u>\$2,668</u>
Final Distribution	<u>\$4,967</u>

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under IC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporation in the year.

<u>Year</u>	<u>Tuition Support Tax</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.6791	1.7934	0.3787
2007	0.6049	1.9545	0.3095
2008	0.6546	1.8188	<u>0.3599</u>

STEP TWO: Sum of Factors from STEP ONE 1.0481

STEP THREE: STEP TWO amount divided by 3

Divided by 3	<u>3</u>
Average Factor	0.3494

STEP FOUR: Determine Guaranteed Distribution 7,635

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result (Tuition Support Allocation) 2,668

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2013

County: 51 Martin

Unit: 5525 LOOGOOTEE COMMUNITY SCHOOL CORPORATION

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$7,220

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV)	461,410	
Certified Net Assessed Value (NAV)	<u>188,859,163</u>	
Bank Personal Property AV as Percent of NAV (Bank Ratio)	0.0024	
Times: Certified Levy	<u>1,621,167</u>	
Levy Attributable to Bank Personal Property AV		3,891

Guaranteed Distribution:	\$3,329
Less: Tuition Support Allocation per IC 6-5.5-8-2(b)(2)	<u>\$1,725</u>
Final Distribution	<u>\$1,604</u>

IC 6-5.5-8-2(b)(2) Tuition Support Allocation Calculation

Greater of zero (0) or an amount determined under the following formula:

STEP ONE: For 2006, 2007 and 2008, the tax rate imposed by the school corporation for the tuition support levy under iC 6-1.1-19-1.5 (repealed) or IC 20-45-3-11 (repealed) for the school corporation's general fund plus the tax rate imposed by the school corporation for the special education preschool fund, divided by the aggregate tax rate imposed by the school corporatoin in the year.

<u>Year</u>	<u>Tuition Support Tax</u>	<u>Total Tax Rate</u>	<u>Factor</u>
2006	0.8652	1.5662	0.5524
2007	0.8131	1.6635	0.4888
2008	0.8039	1.5670	<u>0.5130</u>

STEP TWO: Sum of Factors from STEP ONE 1.5542

STEP THREE: STEP TWO amount divided by 3

Divided by 3 3

Average Factor 0.5181

STEP FOUR: Determine Guaranteed Distribution 3,329

STEP FIVE: STEP FOUR amount multiplied by STEP THREE result (Tuition Support Allocation) 1,725

**STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Financial Institutions Tax Calculation

Year: 2013

County: 51 Martin

Unit: 0150 LOOGOOTEE PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$389

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 461,410

Certified Net Assessed Value (NAV) 188,859,163

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0024

Times: Certified Levy 51,747

Levy Attributable to Bank Personal Property AV 124

Guaranteed Distribution: \$265

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2013

County: 51 Martin

Unit: 0151 SHOALS PUBLIC LIBRARY

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$544

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 37,060

Certified Net Assessed Value (NAV) 13,433,466

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0028

Times: Certified Levy 22,582

Levy Attributable to Bank Personal Property AV 63

Guaranteed Distribution: \$481

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

Financial Institutions Tax Calculation

Year: 2013

County: 51 Martin

Unit: 1059 MARTIN COUNTY SOLID WASTE MGMT DIST

IC 6-5.5-8-2(c): Guaranteed Distribution Calculation

Greater of zero (0) or an amount equal to:

The amount received under IC 6-5-10 (repealed) and IC 6-5-11 (repealed) in 1989 \$0

Less: The amount to be received from property taxes attributable to personal property of banks

Certified Bank Personal Property Assessed Value (AV) 498,470

Certified Net Assessed Value (NAV) 350,013,016

Bank Personal Property AV as Percent of NAV (Bank Ratio) 0.0014

Times: Certified Levy 0

Levy Attributable to Bank Personal Property AV 0

Guaranteed Distribution: \$0