

STATE OF INDIANA  
DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
Indiana Government Center North  
100 North Senate Avenue, Room N1058  
Indianapolis, IN 46204

ORDER

IN THE MATTER OF THE REQUEST OF  
THE CITY OF ELKHART PARK DISTRICT, ELKHART COUNTY,  
FOR APPROVAL OF THE ISSUANCE OF  
PARK DISTRICT BONDS

No. 07-096

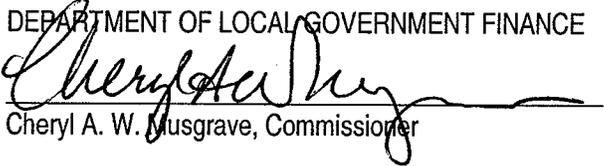
A petition was filed on behalf of the above-named taxing unit for approval of the issuance of park district bonds to procure funds to be applied to the cost of the construction, renovation or equipping of various park improvements, which include any or all of a portion of (i) renovation of the Elco Theatre; and (ii) construction of an addition to and renovation of the former Sorg Building to create a multipurpose event space to be connected to the Elco Theatre and to provide space for new mechanical, electrical and plumbing systems for the Elco Theatre and the new multipurpose event space, in an original aggregate principal amount not to exceed \$10,500,000 for a term not to exceed twenty (20) years. A recommendation having been received from the Local Government Tax Control Board, pursuant to IC 6-1.1-18.5-8, the Department has reviewed the petition and the District has complied with the appropriate provisions of IC 6-1.1-20 and IC 6-1.1-18.5-8. After careful consideration of all facts, this Department now takes the following action:

APPROVE:

Issuance of park district bonds to procure funds to be applied to the cost of the construction, renovation or equipping of various park improvements, which include any or all of a portion of (i) renovation of the Elco Theatre; and (ii) construction of an addition to and renovation of the former Sorg Building to create a multipurpose event space to be connected to the Elco Theatre and to provide space for new mechanical, electrical and plumbing systems for the Elco Theatre and the new multipurpose event space, in an original aggregate principal amount not to exceed \$10,500,000 for a term not to exceed twenty (20) years. This approval is limited to the projects described in file #07-096 as presented to the Local Government Tax Control Board and the Commissioner for consideration.

*To obtain a debt service rate for 2007 pay 2008, the unit must comply with the provisions of IC 6-1.1-17-3. In addition, on or before December 31, 2007, the unit must issue the above bonds and file with the Department of Local Government Finance a final amortization schedule.*

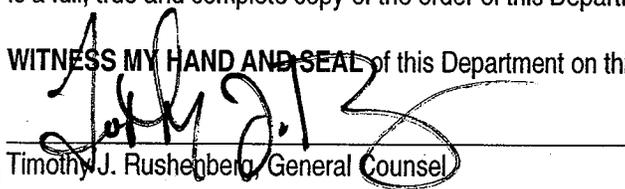
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

  
Cheryl A. W. Musgrave, Commissioner

STATE OF INDIANA  
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

I, Timothy J. Rushenberg, General Counsel for the Department of Local Government Finance, do hereby certify that the above is a full, true and complete copy of the order of this Department made this date in the above-entitled matter.

WITNESS MY HAND AND SEAL of this Department on this the 21<sup>st</sup> day of November 2007.

  
Timothy J. Rushenberg, General Counsel

Note: Ind. Code 5-1-18, requires local units of government to provide debt information to the DLGF not later than December 31<sup>st</sup> of the year in which the bonds are issued or the lease is executed. The documents that must be completed can be found on the DLGF website: [http://www.in.gov/dlgt/rates/debt\\_reporting.html](http://www.in.gov/dlgt/rates/debt_reporting.html). Please submit completed documents electronically to [data@dlgf.in.gov](mailto:data@dlgf.in.gov). Questions regarding these documents may be directed to Cheryl Prochaska at (317) 234-4480.