

**STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2017

County: 39 Jefferson
Unit: 3995 MADISON CONSOLIDATED SCHOOL CORPORATION
Fund: 0180 DEBT SERVICE

| <u>Debt Name</u> | <u>Estimated 2017 Line 1 - Payments 1/1/17 - 12/31/17</u> | <u>Estimated 2017 Line 2 - Payments 7/1/16 - 12/31/16</u> | <u>Estimated 2017 Line 11 - Operating Balance</u> |
|---|---|---|---|
| First Mortgage Refund Bonds, Series 2013A | 1,161,000 | 581,000 | 580,000 |
| First Mortgage Refund Bonds, Series 2013B | 590,000 | 299,000 | 291,000 |
| GO Bond 2013 | 629,700 | 581,000 | 0 |
| GO Bond 2015 | 0 | 0 | 0 |
| Interest on Temporary Loans | 100,000 | 50,000 | 0 |
| Qualified School Construction Bond | 0 | 0 | 0 |
| Unreimbursed Textbooks | 103,618 | 97,028 | 0 |
| TOTALS: | 2,584,318 | 1,608,028 | 871,000 |

Estimated 2017 Levy: 3,432,818

The figures contained above are estimates only. The actual values will be computed during the Department's budget review. Taxing units are legally obligated to fulfill their debt obligations, regardless of these estimates or the Department's levy certification.

Summary of Significant Assumptions

1. For the purposes of these estimates, the Department considered only debts, leases and other allowable expenditures from the debt service funds which were included in the 2016 budget review. The Department has not included any new debt issuances.
2. The Department relied upon data entered into the Debt Worksheet on Gateway for the 2016 Budget Year in order to estimate the Line 1, Line 2 and Line 11 amounts for 2017. The reliability of these figures may be impacted by data entry errors on the Debt Worksheet.
3. To estimate the 2017 levy for the fund, the Department has assumed no June 30 cash balance and no miscellaneous revenues. The presence of these dollars could reduce the levy needed to support the identified debt.

**STATE OF INDIANA
INDIANA DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

Estimated Debt Service Payments and Levies for Budget Year 2017

County: 39 Jefferson
Unit: 4000 SOUTHWESTERN JEFFERSON CONSOLIDATED SCHO
Fund: 0180 DEBT SERVICE

| <u>Debt Name</u> | Estimated 2017 Line 1 - Payments <u>1/1/17 - 12/31/17</u> | Estimated 2017 Line 2 - Payments <u>7/1/16 - 12/31/16</u> | Estimated 2017 Line 11 - Operating <u>Balance</u> |
|------------------------------------|---|---|---|
| Capital Lease on Elementary School | 102,000 | 50,000 | 49,500 |
| Common School Loan #A0478 | 235,490 | 120,116 | 114,585 |
| Common School Loan #A1608 | 24,235 | 12,207 | 11,999 |
| Common School Loan #A1742 | 25,009 | 12,596 | 3,715 |
| Common School Loan #A1851 | 24,900 | 12,540 | 3,699 |
| Fees | 3,000 | 1,500 | 0 |
| Interest on Temporary Loans | 20,000 | 10,000 | 0 |
| Mult-School Building | 138,000 | 143,000 | 28,425 |
| Unreimbursed Textbooks | 27,557 | 8,567 | 0 |

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County: 39 Jefferson
 Unit: 4000 SOUTHWESTERN JEFFERSON CONSOLIDATED SCHO
 Fund: 0180 DEBT SERVICE

| <u>Debt Name</u> | Estimated 2017 Line 1 - Payments <u>1/1/17 - 12/31/17</u> | Estimated 2017 Line 2 - Payments <u>7/1/16 - 12/31/16</u> | Estimated 2017 Line 11 - Operating <u>Balance</u> |
|------------------|---|---|---|
| TOTALS: | 600,191 | 370,526 | 211,922 |
| | | Estimated 2017 Levy: | 904,931 |

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Estimated Debt Service Payments and Levies for Budget Year 2017

County: 39 Jefferson
 Unit: 4000 SOUTHWESTERN JEFFERSON CONSOLIDATED SCHO
 Fund: 0186 SCHOOL PENSION DEBT

| <u>Debt Name</u> | Estimated 2017 Line 1 - Payments <u>1/1/17 - 12/31/17</u> | Estimated 2017 Line 2 - Payments <u>7/1/16 - 12/31/16</u> | Estimated 2017 Line 11 - Operating <u>Balance</u> |
|---|---|---|---|
| Amended Retirement/Severance Bonds 2004 | 155,211 | 75,091 | 74,954 |
| TOTALS: | 155,211 | 75,091 | 74,954 |
| | | Estimated 2017 Levy: | 233,733 |

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