TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2017 PAY 2018

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Hendricks
Jurisdiction: Town of Brownsburg
Allocation Code: TJ2360
Allocation Area Name: North Beltway

Form Prepared By:
Name: Heidi L. Amosbaugh
Unit/Company: H.J. Umberhaugh & Associates
Telephone Number: 317-465-1500
E-mail Address: hamosbaugh@umberhaugh.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area $59,590,629
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area $127,619,482
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2) $187,210,111

5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status $5,754,425
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status $701,567
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area $89,240
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area $2,869,690
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area $185,431,568

10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) 0.99050
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 & Line 10) $59,024,518
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) $134,418,838

13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places) 2.7974
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area 2.7974

2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 0.99050

1, Nancy Marsh, Auditor of Hendricks County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated: 8/15/17

County Auditor (Signature) Nancy Marsh, County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: Town of Brownsburg

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance 8/15/17
County: Hendricks  
Jurisdiction: Town of Brownsburg  
Allocation Code: T22361  
Allocation Area Name: Wynne Farms

Form Prepared By: Heidi L. Unruga  
Name: Unruga & Associates  
Telephone Number: 317-465-1500  
E-mail Address: Unruga@unruga.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area: 6,123,034
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area: 35,415,166
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2): $41,538,200

4) 2017 Pay 2018 Net Assessed Value of Allocation Area: 41,957,300
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status:  
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status:  
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area:  
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area: 2,065,910
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area: $39,891,390

10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places): 0.96035

13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places): 2.8014
14) Estimated 2017 Pay 2018 Incremental Tax Rate (Line 12/100) * Line 13): $1,010,662
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area: 2.8014

2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10): 0.96035

I, Nancy Marsh, Auditor of Hendricks County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated: 3/15/17

Nancy Marsh  
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: Wynne Farms

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance: 8/15/17
NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

<table>
<thead>
<tr>
<th>County</th>
<th>Hendricks</th>
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<tbody>
<tr>
<td>Jurisdiction</td>
<td>Town of Plainfield</td>
</tr>
<tr>
<td>Allocation Code</td>
<td>T32244</td>
</tr>
<tr>
<td>Allocation Area Name</td>
<td>U.S. 40 Corridor</td>
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</tbody>
</table>

Form Prepared By:
- Name: Heidi Amspaugh
- Unit/Company: H. J. Umbaugh & Associates
- Telephone Number: 317-465-1560
- E-mail Address: himspaugh@umbaugh.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area: 5,895,289
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area: 170,569,856
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2): $176,465,185
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status: 814,350
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status: 465,700
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area: 2,021,265
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area: 2,396,250
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places): 0.98416
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places): 2.2111
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area: 2.2111

2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10): 0.98416

I, Nancy Marsh, Auditor of Hendricks County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year): 2/15/17

County Auditor (Signature): Nancy Marsh

COUNTY AUDITOR

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: U.S. 40 Corridor

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance: 8/15/17

Date (month, day, year):
<table>
<thead>
<tr>
<th>County</th>
<th>Hendricks</th>
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<tbody>
<tr>
<td>Jurisdiction</td>
<td>Town of Plainfield</td>
</tr>
<tr>
<td>Allocation Code</td>
<td>T32241</td>
</tr>
<tr>
<td>Allocation Area Name</td>
<td>I-70 Interchange</td>
</tr>
</tbody>
</table>

Form Prepared By:
- Name: Heidi Unbaugh
- Unit/Company: T.J. Unbaugh & Associates
- Telephone Number: 317-465-1500
- E-mail Address: humbaugh@unbaugh.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area: $0
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area: $54,285,700
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2): $54,285,700

4) 2017 Pay 2018 Net Assessed Value of Allocation Area:
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status:
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status:
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area:
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area: $55,830
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area: $55,848,700

10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places): 1.00551
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 x Line 10): $0
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places): 2.2111
14) Estimated 2017 Pay 2018 Incremental Tax Revenues (Line 12/100) x Line 13): $1,228,060
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area: 2.2111

2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10): 1.00551

I, Nancy Marsh, Auditor of Hendricks County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated: 8/15/17

Nancy Marsh
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: I-70 Interchange

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance: 8/15/17
NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Hendricks
Jurisdiction: Town of Plainfield
Allocation Code: T32243
Allocation Area Name: S.R. 267 Corridor

Form Prepared By:
Name: Heidi Amspaugh
Unit/Company: H.J. Umbaugh & Associates
Telephone Number: 317-465-1500
E-mail Address: hamspaugh@umbaugh.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area
   $40,805,500
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)
   $40,805,500
4) 2017 Pay 2018 Net Assessed Value of Allocation Area
   $40,357,200
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area
   $526,660
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area
   $39,831,140

10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 1) (Round to Five Decimal Places)
   0.97612

11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 x Line 10)
    $0
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)
    $40,357,200

13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)
    2.2111
14) Estimated 2017 Pay 2018 Incremental Tax Revenue (Line 12/100) x Line 13
    $892,338
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area
    2.2111

2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

I, Nancy Marsh, Auditor, of Hendricks County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8/15/17
Nancy Marsh
County Auditor (Signature)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: S.R. 267 Corridor

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance 8/15/17
Date (month, day, year)
TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2017 PAY 2018

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Hendricks
Jurisdiction Town of Plainfield
Allocation Code T32242
Allocation Area Name Six Points

Form Prepared By: Heidi Amspaugh
Name: Heidi Amspaugh
Unit/Company H. J. Umbaugh & Associates
Telephone Number 317-465-1500
E-Mail Address humspaugh@umbaugh.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area
   66,703,649

2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area
   362,769,914

3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)
   $429,473,563

4) 2017 Pay 2018 Net Assessed Value of Allocation Area
   438,786,155

5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due
to New Construction or a Change in Tax Status
   1,408,300

6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due
to Demolition or a Change in Tax Status

7) 2017 Pay 2018 Net Assessed Value Growth as a Result of
Abatement Roll-Off in Allocation Area
   9,099,292

8) Estimated Assessed Value Decrease Due to 2017 Pay 2018
   Appeals Settlements in Allocation Area
   4,840,760

9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area
   $423,437,803

10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)
    0.98595

11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)
    $65,766,463

12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)
    $373,019,692

13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)
    2.2111

    $8,247,838

15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area
    2.2111

2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

I, Nancy Marsh, Auditor of Hendricks County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 08/15/17
Nancy Marsh
County Auditor (Printed)

County Auditor (Signature)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Six Points

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance 08/15/17
NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Hendricks
Jurisdiction Town of Plainfield
Allocation Code T32340
Allocation Area Name Ronald Reagan Corridor

Form Prepared By:
Name Heidi Amispaugh
Unit/Company H.J. Unhauagh & Associates
Telephone Number 317-465-1500
E-mail Address h amispaugh@unhauagh.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)

4) 2017 Pay 2018 Net Assessed Value of Allocation Area
5) 2017 Pay 2018 Not Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status
6) 2017 Pay 2018 Not Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status
7) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Abatement Roll-Off in Allocation Area
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area

$138,704,064

10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) 0.98048
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) $128,713,815
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places) 3.0435
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area 3.0435

2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 0.98048

I, Nancy Marsh, Auditor of Hendricks County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 8/15/17

Nancy Marsh
County Auditor (Printed)

CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Ronald Reagan Corridor

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance 8/15/17
NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

<table>
<thead>
<tr>
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<tr>
<td>Jurisdiction</td>
<td>Town of Plainfield</td>
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<tr>
<td>Allocation Code</td>
<td>T12245</td>
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<tr>
<td>Allocation Area Name</td>
<td>Vandalia ARH</td>
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Form Prepared By:

<table>
<thead>
<tr>
<th>Name</th>
<th>Heidi Amstrong</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unit/Company</td>
<td>H. J. Umbargh &amp; Associates</td>
</tr>
<tr>
<td>Telephone Number</td>
<td>317-465-1300</td>
</tr>
<tr>
<td>E-mail Address</td>
<td><a href="mailto:humbargh@umbargh.com">humbargh@umbargh.com</a></td>
</tr>
</tbody>
</table>

1) 2016 Pay 2017 Base Assessed Value of Allocation Area: $1,078,095
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area: $169,895
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2): $908,200

4) 2017 Pay 2018 Net Assessed Value of Allocation Area: $10,969,775
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status: $16,028,875
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status: $16,028,875
7) 2017 Pay 2018 Net Assessed Value Decrease as a Result of Abatement Roll-Off in Allocation Area: $16,028,875
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area: $16,028,875
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area: $940,900

10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 8) (Round to Five Decimal Places): 1.03601

12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11): $9,852,858

13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places): 2.2089
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area: 2.2089

2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10): 1.03601

I, Nancy Marsh, Auditor of Hendricks County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year): 8/15/17

County Auditor (Signature): Nancy Marsh

NANCY L. MARSH

County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: Jannacka Are

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance: 8/15/17
TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2017 PAY 2018
State Form 5656R (Rev. 1/17)
PREScribed by the Department of Local Government Finance

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Hendricks
Jurisdiction: Town of Plainfield
Allocation Code: T32246
Allocation Area Name: Samtoga

Form Prepared By:
Name: Heidi Amspaugh
Unit/Company: H.J. Umbaugh & Associates
Telephone Number: 317-465-1560
E-mail Address: hampaugh@umbaugh.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area: $11,995,294
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area: $10,275,686
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2): $22,270,980

4) 2017 Pay 2018 Not Assessed Value of Allocation Area: $22,385,825
5) 2017 Pay 2018 Not Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status: __________
6) 2017 Pay 2018 Not Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status: __________
7) 2017 Pay 2018 Not Assessed Value Growth due to a Ref. of Abatement Roll-Off in Allocation Area: __________
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area: $18,030
9) 2017 Pay 2018 Adjusted Not Assessed Value of Allocation Area: __________

$22,367,795

10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places): 1.00435


13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places): 2.2111
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area: 2.2111

2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

1. Nancy Marsh, Auditor of Hendricks County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year): 8/15/17

Nancy Marsh
County Auditor (Signature)

NANCY L. MARSH

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: Samtoga

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance: [Signature]
8/15/17
TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2017 PAY 2018

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Hendricks
Jurisdiction: Town of Plainfield
Allocation Code: T322A47
Allocation Area Name: Klondike

Form Prepared By:
Name: Heidi Amspaugh
Unit/Company: H.T. Unruh SA Architects
Telephone Number: 317-465-3100
E-mail Address: heidiamspaugh@hunruh.com

<table>
<thead>
<tr>
<th>Description</th>
<th>Value</th>
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<tbody>
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<td>1) 2016 Pay 2017 Base Assessed Value of Allocation Area</td>
<td>1,264,900</td>
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<tr>
<td>2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area</td>
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<tr>
<td>3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)</td>
<td>$1,264,900</td>
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<tr>
<td>4) 2017 Pay 2018 Net Assessed Value of Allocation Area</td>
<td>1,264,900</td>
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<tr>
<td>5) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to New Construction or a Change in Tax Status</td>
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<tr>
<td>6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status</td>
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<tr>
<td>7) 2017 Pay 2018 Net Assessed Value Decrease as a Result of Abatement Roll-Off in Allocation Area</td>
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<tr>
<td>8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area</td>
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<tr>
<td>9) 2017 Pay 2018 Adjusted Not Assessed Value of Allocation Area</td>
<td>$1,264,900</td>
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<tr>
<th>Description</th>
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<tr>
<td>10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)</td>
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<tr>
<td>11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 x Line 10)</td>
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<tr>
<td>12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)</td>
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<td>13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)</td>
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<tr>
<td>14) Estimated 2017 Pay 2018 Incremental Tax Revenue (Line 12 x Line 13)</td>
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<tr>
<td>15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area</td>
<td>3.0519</td>
</tr>
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2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

1. Nancy Marsh, Auditor, Hendricks County, certify to the best of my knowledge that the above assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year): 8/15/17

Nancy L. Marsh
County Auditor (Signature)

The above assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance: 8/15/17
NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

<table>
<thead>
<tr>
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<tbody>
<tr>
<td>Jurisdiction</td>
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<tr>
<td>Allocation Code</td>
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</tr>
<tr>
<td>Allocation Area Name</td>
<td>Pittsboro Steel Dynamics</td>
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</tbody>
</table>

Form Prepared By:
Name: Greg Guenther
Unit/Company: Financial Solutions Group, Inc.
Telephone Number: 317-633-4933
E-mail Address: greg@fsgcorp.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)
   $13,788,300

4) 2017 Pay 2018 Net Assessed Value of Allocation Area
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area
   $13,602,800

10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)
    0.98655

11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 + Line 10)
    $0

12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)
    $13,602,800

13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)
    2.8400

    $386,320

15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area
    2.8330

2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

0.98655

I, Nancy Marsh, Auditor, of Hendricks County, certify to the best of my knowledge that the above base assessed value calculation is full, true, and complete for the tax increment finance allocation area identified above.

Dated: 1/15/17

NANCY L. MARSH
County Auditor (Prepared)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF THE BASE NEUTRALIZATION

Allocation Area Name: Pittsboro Steel Dynamics

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

8/15/17
Commissioner, Department of Local Government Finance
TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2017 PAY 2018

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Hendricks County
Jurisdiction: Hendricks County
Allocation Code: 132216
Allocation Area Name: Guilford/Heartland Crossing ($14,157,300 pass thru for Pay 2017)

Form Prepared By:
Name: Greg Grimes
Unit/Company: Financial Solutions Group, Inc.
Telephone Number: 317-637-4933
E-mail Address: greg@fsgrcorp.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 x Line 2)

4) 2017 Pay 2018 Net Assessed Value of Allocation Area
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area


10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 x Line 10)
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)

13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)
14) Estimated 2017 Pay 2018 Incremental Tax Revenue (Line 12/1000 x Line 13)
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area

2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

1. Nancy Marsh, Auditor of Hendricks County, certify to the best of my knowledge that the above have assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated: [mm/dd/yyyy]

[Nancy Marsh]
County Auditor (Signature)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: Guilford/Heartland Crossing

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

[Nancy Marsh]
Commissioner, Department of Local Government Finance

[mm/dd/yyyy]
NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Hendricks County
Jurisdiction: Hendricks County
Allocation Code: 13271
Allocation Area Name: Liberty Westpoint

Form Prepared By:
Name: Greg Garner
Unit/Company: Financial Solutions Group, Inc.
Telephone Number: 317-837-4833
Email Address: jgtm@fsgcorp.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area: $765,037
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area: $236,763
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2): $812,800

4) 2017 Pay 2018 Net Assessed Value of Allocation Area: 765,700
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or Change in Tax Status: 0
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or Change in Tax Status: 0
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Alimentation Roll-Off in Allocation Area: 0
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area: 0
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area: 765,700

10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places): 0.94205

11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 x Line 10): $542,656
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11): $223,044

13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places): 1.3600
14) Estimated 2017 Pay 2018 Incremental Tax Revenue (Line 12/100) x Line 13): $30,532
15) Actual 2017 Pay 2017 Tax Rate for the Allocation Area: 1.3527

2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10): 0.94205

I, Nancy Marsh, Auditor of Hendricks County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated: March 23, 2017

NANCY L. MARSH
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: Liberty Westpoint

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

8/15/17
TIF ALLOCATION AND REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2017 PAY 2018

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES

County: Hendricks County
Jurisdiction: Hendricks County
Allocation Code: 32272
Allocation Area Name: Liberty/Commerce Park

Form Prepared By:
Name: Greg O'Connell
Unit/Company: Financial Solutions Group, Inc.
Telephone Number: 317-637-6933
E-mail Address: greg@fsgroup.com

| 1) 2016 Pay 2017 Base Assessed Value of Allocation Area | 2,323,172 |
| 2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area | 67,778 |
| 3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2) | $2,390,950 |
| 4) 2017 Pay 2018 Net Assessed Value of Allocation Area | 5,862,685 |
| 5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status | 3,537,600 |
| 6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status | |
| 7) 2017 Pay 2018 Net Assessed Value Change in a Result of Abatement Roll-Off in Allocation Area | |
| 8) Estimated Assessed Value Increase Due to 2017 Pay 2018 Appeals Settlements in Allocation Area | |
| 9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area | $2,325,085 |
| 10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 2) (Round to Five Decimal Places) | 0.97245 |
| 11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 x Line 10) | $2,259,173 |
| 12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 11 - Line 14) | $3,603,512 |
| 13) Estimated 2017 Pay 2018 Tax Rate in the Allocation Area (Round to Four Decimal Places) | 1.3600 |
| 14) Estimated 2017 Pay 2018 Incremental Tax Revenue for 2018 (Line 12 x Line 13) | $49,008 |
| 15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area | 1.3527 |
| 2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) | 0.97245 |

I, Nancy Marsh, Auditor of Hendricks County, certify to the best of my knowledge that the above have assessed value data, being a complete description of the increment finance allocation area identified above.

Dated: February 15, 2017

Nancy Marsh
County Auditor (Signature)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: Liberty/Commerce Park

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

8/15/17
### TIF ALLOCATION BASED REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2017 PAY 2018

**NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES**

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<thead>
<tr>
<th>County</th>
<th>Hendricks County</th>
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</thead>
<tbody>
<tr>
<td>Jurisdiction</td>
<td>Hendricks County</td>
</tr>
<tr>
<td>Allocation Code</td>
<td>732220</td>
</tr>
<tr>
<td>Allocation Area Name</td>
<td>Liberty 70 West ($2,300,000 pass thru for 2017)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Form Prepared By:</th>
<th>Greg Gourlay</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name</td>
<td>Financial Solutions Group, Inc</td>
</tr>
<tr>
<td>Telephone Number</td>
<td>317-837-4033</td>
</tr>
<tr>
<td>E-mail Address</td>
<td><a href="mailto:greg@fsgroup.com">greg@fsgroup.com</a></td>
</tr>
</tbody>
</table>

1. **2016 Pay 2017 Base Assessed Value of Allocation Area**: $316,469
2. **2016 Pay 2017 Incremental Assessed Value of Allocation Area**: $34,930,635
   **Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)**: $35,247,104
4. **2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status**: $2,574,000
5. **2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status**: $9,154,900
6. **Estimated Assessed Value Decrease Due to Planned Abatement Roll-Off in Allocation Area Appeals Settlements in Allocation Area**: $36,235,147
7. **2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area**: $1,028,03
8. **2017 Pay 2018 Neutralization Factor (Line 7 / Line 8)** (Round to Five Decimal Places): 1.02803
9. **2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 x Line 9)**: $325,340
10. **2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 12)**: $47,638,707
11. **Estimated 2017 Pay 2018 Tax Rate (Line 10 x Line 13)** (Round to Four Decimal Places): $1.3600
12. **Estimated 2017 Pay 2018 Incremental Tax Revenue (Line 14 x Line 15)**: $647,886
13. **Actual 2016 Pay 2017 Tax Rate for the Municipality**: 1.3527

**2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)**: 1.02803

I, Nancy Marsh, Acting, Hendricks County, certify to the best of my knowledge that the above have assessed values entered in all tax and appling to the increment finance allocation area identified above.

**Dated (month, day, year):** 8/15/17

**County Auditor (Signature):**

**NANCY L. MARSH**

**Commissioner, Department of Local Government Finance:**

**The base assessed valuation adjustment, as certified above, is approved by the Department of Local Government Finance:**

**Signature of Commissioner:**

**Date: 8/15/17**
THE ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2017 PAY 2018

NOTE: DO NOT INCLUDE PERSONAL PROPERTY ADDENDA

County: Hendricks County
Jurisdiction: Town of Avon
Allocation Code: T32610
Allocation Area Name: Avon (Original)

Form Prepared By:
Name: Greg Greer
Company: Financial Solutions Group, Inc.
Telephone: 717-437-4933
E-mail Address: greg@bgccpm.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area: $10,135,618
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area: $51,331,917
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 - Line 2): $61,467,535

5) 2017 Pay 2018 Net Assessed Value Increase of Allocation Area Due to New Construction or a Change in Tax Status: $0
6) 2017 Pay 2018 Net Assessed Value Decrease of Allocation Area Due to Demolition or a Change in Tax Status: $0
7) 2017 Pay 2018 Net Assessed Value Adjustment for Abatement Roll-Off in Allocation Area: $0
8) Estimated Assessed Value Decrease Due to Appeals, Settlements in Allocation Area: $0

11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 x Line 10): $10,548,949
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Rounded to Five Decimal Places): $3,0000
14) Estimated 2017 Pay 2018 Incremental Tax Revenue for Allocation Area (Line 13 x Line 11): $1,602,766
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area (Rounded to Five Decimal Places): 3.0345

2017 PAY 2018 BASE NEUTRALIZATION AMOUNT FOR ALLOCATION AREA (LINE 10):

1. Nancy Marsh, Auditor - C, certifies to the best of my knowledge that the above has been assessed values of real property in accordance with the increment finance allocation area identified above.

Dated: 8/16/17

Nancy Marsh
County Auditor (Signature)

Department of Local Government Finance
EXHIBIT - T-152 - BASE NEUTRALIZATION

Allocation Area Name: Avon (Original)

The base assessed value adjustment, as certified, is approved by the Department of Local Government Finance.

Courtney K. Schaer
Commissioner, Department of Local Government Finance 8/15/17
NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Hendricks County
Jurisdiction: Town of Avon
Allocation Code: 12301
Allocation Area Name: Avon 63

Form Prepared By:
Name: Gary Guarente
Unit/Company: Financial Solutions, Inc.
Telephone Number: 317-652-9632
E-mail Address: gguarente@fsmgov.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area: $978,721
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area: $20,486,479
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2): $21,465,200

4) 2017 Pay 2018 Net Assessed Value of Allocation Area: $21,323,900
5) 2017 Pay 2018 Net Assessed Value Due to New Construction or Change in Tax Status
6) 2017 Pay 2018 Net Assessed Value Decrease Due to Demolition or Change in Tax Status
7) 2017 Pay 2018 Net Assessed Value Increase Due To Abatement Roll-Off in Allocation Area
8) Estimated Assessed Value Decrease Due To 2017 Adjust. Appeals
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area: $21,323,900

10) 2017 Pay 2018 Neutralization Factor (Line 10 / Line 9, Round to Five Decimal Places): 0.99295

13) Estimated 2017 Pay 2018 Tax Rate for Allocation Area (Round to Four Decimal Places): 3.0000
14) Estimated 2017 Pay 2018 Incremental F.A. Tax Rate (Line 13 / Line 12): $610,562
15) Actual 2017 Pay 2018 Tax Rate for Allocation Area: 3.0545

2017 PAY 2018 BASE NEUTRALIZATION FACTOR (GRA) ALLOCATION AREA (LINE 10): 0.99295

I, Nancy Marsh, Auditor of Hendricks County, certify to the best of my knowledge that the above has been approved and completed for the increment finance allocation area identified above.

Dated: [Signature]

Nancy L. Marsh
County Auditor (Printed)

Allocation Area Name: Avon 63

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

[Signature]

8/15/17
# TIF Allocation Area Real Property Base Neutralization Worksheet 2017 Pay 2018

**NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.**

<table>
<thead>
<tr>
<th>County</th>
<th>Hendricks County</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jurisdiction</td>
<td>Town of Avon</td>
</tr>
<tr>
<td>Allocation Code</td>
<td>132812</td>
</tr>
<tr>
<td>Allocation Area Name</td>
<td>Avon #4</td>
</tr>
</tbody>
</table>

Form Prepared By:
- **Name**: Greg Guerciuz
- **Unit/Company**: Financial Solutions Group, Inc.
- **Telephone Number**: 317-835-4933
- **E-mail Address**: greg@fsggroup.com

1. **2016 Pay 2017 Base Assessed Value of Allocation Area**: 40,860
2. **2016 Pay 2017 Incremental Assessed Value of Allocation Area**: 28,629,140
3. **2016 Pay 2017 Total (Real Assessed Value of Allocation Area - Line 1 + Line 2)**: 28,670,000

5. **2017 Pay 2018 Net Assessed Value Decrease Due to New Construction or a Change in Tax Status**: 
6. **2017 Pay 2018 Net Assessed Value Decrease Due to Demolition or a Change in Tax Status**: 
7. **2017 Pay 2018 Net Assessed Value Change Due to a Permanent Abatement Roll-Off in Allocation Area**: 
8. **Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area**: 

10. **2017 Pay 2018 Neutralization Factor (Line 9 / Line 2) (Round to Five Decimal Places)**: 0.99277

11. **2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 + Line 10)**: $40,565
12. **2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 11)**: $28,422,035

13. **Estimated 2017 Pay 2018 Tax Rate Factor for Allocation Area (Round to Five Decimal Places)**: 3.00000
15. **Actual 2016 Pay 2017 Tax Rate for the Allocation Area**: 3.0545

**2017 Pay 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)**: 0.99277

---

I, Nancy Marsh, Auditor of Hendricks County, hereby certify to the best of my knowledge that the above base assessed value adjustment is fair, true and complete for the tax increment finance allocation area identified above.

Dated: 8/15/17

**Nancy L. Marsh**

County Auditor (Signed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CONFIRMATION OF THE BASE NEUTRALIZATION

Allocation Area Name: Avon #4

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

8/15/17
# THE ALLOCATION AREA LOCAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2017 PAY 2018

**NOTE:** DO NOT INCLUDE PERSONAL PROPERTY VALUES.

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<tr>
<th>County</th>
<th>Hendricks County</th>
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</thead>
<tbody>
<tr>
<td>Jurisdiction</td>
<td>Town of Avon</td>
</tr>
<tr>
<td>Allocation Code</td>
<td>133814</td>
</tr>
<tr>
<td>Allocation Area Name</td>
<td>Avon #5</td>
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Form Prepared By:

<table>
<thead>
<tr>
<th>Name</th>
<th>Greg Groensteeg</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unit/Company</td>
<td>United States</td>
</tr>
<tr>
<td>Telephone #</td>
<td>317-837-9013</td>
</tr>
<tr>
<td>E-mail Address</td>
<td><a href="mailto:greg@gscorp.com">greg@gscorp.com</a></td>
</tr>
</tbody>
</table>

1) 2016 Pay 2017 Base Assessed Value of Allocation Area: $13,901,444
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area: $11,166,362
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2): $25,067,806

4) 2017 Pay 2018 Net Assessed Value of Allocation Area: $24,688,403
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status: $51,666,362
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status: $25,067,806
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area: $24,688,403
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area: $10,997,281
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area: $24,688,403

10) 2017 Pay 2018 Neutralization Factor (100 - 90/100 Net: 10/20 of the 1st 50/100): 0.98487

11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 10 x Line 10): $13,691,112

13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Rounded to Three Decimal Places): $3.000
14) Estimated 2017 Pay 2018 Incremental Tax (Based on the Allocation: $329,919
15) Actual 2017 Pay 2018 Tax Rate for the Allocation Area: 3.0845

2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 0.98487

1. Nancy Marsh, Auditor of Hendricks County, certifies to the best of my knowledge that the above base assessed value calculations are full, true, and correct for the increment finance allocation area identified above.

Dated: 8/15/17

Nancy Marsh

County Auditor (Signature)

[DEPARTMENT OF LOCAL GOVERNMENT FINANCE]
[CERTIFICATION OF THE BASE NEUTRALIZATION]

Allocation Area Name: Avon #5

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance
8/15/17

[Signature]
<table>
<thead>
<tr>
<th>NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.</th>
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<tbody>
<tr>
<td>County</td>
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<tr>
<td>Jurisdiction</td>
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<tr>
<td>Allocation Code</td>
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<tr>
<td>Allocation Area Name</td>
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<tr>
<td>Form Prepared By</td>
</tr>
<tr>
<td>Name</td>
</tr>
<tr>
<td>Unit/Company</td>
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<tr>
<td>Telephone/Cell</td>
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<tr>
<td>E-mail Address</td>
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<thead>
<tr>
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<tbody>
<tr>
<td>1) 2016 Pay 2017 Base Assessed Value of Allocation Area</td>
<td>610,195</td>
</tr>
<tr>
<td>2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area</td>
<td>146,105</td>
</tr>
<tr>
<td>3) 2016 Pay 2017 Total (Real Assessed Value of Allocation Area)</td>
<td>$756,300</td>
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<tbody>
<tr>
<td>4) 2017 Pay 2018 Net Assessed Value of Allocation Area</td>
<td>716,700</td>
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<tbody>
<tr>
<td>5) 2017 Pay 2018 Net Assessed Value Increase in Allocation Area Due to New Construction or a Change in Tax Status</td>
<td></td>
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<tr>
<td>6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status</td>
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<tr>
<td>7) 2017 Pay 2018 Net Assessed Value Due to Abatement Roll Off in Allocation Area</td>
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<tr>
<td>8) Estimated Assessed Value Decrease Due to 2017 Pay 2017 Appeals Settlements in Allocation Area</td>
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<tr>
<td>9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area</td>
<td>$716,700</td>
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<tbody>
<tr>
<td>10) 2017 Pay 2018 Neutralization Factor (Line 1 / Line 6) (Round to 4 Decimal Places)</td>
<td>0.94764</td>
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<tbody>
<tr>
<td>11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 + Line 10)</td>
<td>$578,245</td>
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<tr>
<td>12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 8 + Line 10)</td>
<td>$138,455</td>
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<tbody>
<tr>
<td>13) Estimated 2017 Pay 2018 Tax Rate for the New Allocation Area (Round to Four Decimal Places)</td>
<td>3.0000</td>
</tr>
<tr>
<td>14) Estimated 2017 Pay 2018 Incremental Tax Revenue (Line 12 / Line 13)</td>
<td>$4,154</td>
</tr>
<tr>
<td>15) Actual 2016 Pay 2017 Tax Rate for the New Allocation Area</td>
<td>3.0545</td>
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<tbody>
<tr>
<td>2017 PAY 2018 BASE NEUTRALIZATION FACTOR (FOR ALLOCATION AREA) (LINE 10)</td>
<td>0.94764</td>
</tr>
</tbody>
</table>

I, Nancy Marsh, Auditor of Hendricks County, certify to the best of my knowledge that the above have been prepared correctly and that taxes and other revenue for the increment finance allocation area identified above, have been assessed correctly.

Dated: 11/5/2017

NANCY L. MARSH
County Auditor (Signature)

Allocation Area Name: Avon #6

The base and value adjustment, as described above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance: 8/15/17
THE ALLOCATION AND REAL PROPERTY TAX BASE NEUTRALIZATION WORKSHEET 2017 PAY 2018

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Hendricks County
Jurisdiction: Town of Avon
Allocation Code: 732813
Allocation Area Name: Avon HRH

Form Prepared By:
Name: Greg Garverik
Unit/Company: Financial Software Group, Inc.
Telephone Number: 317-433-3933
E-mail Address: ggreg@george.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)
4) 2017 Pay 2018 Not Assessed Value on Allocation Area
5) 2017 Pay 2018 Not Assessed Value Created in Allocation Area Due to New Construction or a Change in Tax Rate
6) 2017 Pay 2018 Not Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Rate
7) 2017 Pay 2018 Not Assessed Value Created in Allocation Area Due to Abatement Roll-Off
8) Estimated Assessed Value Decrease Due to New Pay 2017
Appeals Settlements in Allocation Area
9) 2017 Pay 2018 Adjusted Net Assessed Value in Allocation Area

10) 2017 Pay 2018 Neutralization Factor (Line 11 divided by Line 10, rounded to 3 Decimal Places)

11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 3 + Line 5)
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 11 - Line 10)

13) Estimated 2017 Pay 2018 Tax Rate per $100 of Assessed Value (Prevailing Tax Rate)
14) Estimated 2017 Pay 2018 Incremental Tax Revenue (Line 12 x Line 13)
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area

2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA: 1.00000

I, Nancy Marsh, Auditor of Hendricks County, certify to the best of my knowledge that the above data on assessment as indicated in the increment is true and accurate. The above increment in assessment allocation area identified above.

Dated: Aug. 18, 2017

NANCY L. MARSH
County Auditor (Signature)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
APPLICATION OF THE BASE NEUTRALIZATION

Allocation Area Name: Avon HRH

The base assessed value adjustment, as certified, above is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance: 8/15/17