### TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2016 PAY 2017

Note: Do not include personal property values.

<table>
<thead>
<tr>
<th>County</th>
<th>Hendricks</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jurisdiction</td>
<td>Town of Plainfield</td>
</tr>
<tr>
<td>Allocation Code</td>
<td>T32244</td>
</tr>
<tr>
<td>Allocation Area Name</td>
<td>U.S. 40 Corridor:</td>
</tr>
</tbody>
</table>

Form Prepared By:
- Name: Loren Mathes
- Unit/Company: H.J. Unbaugh & Associates
- Telephone Number: 317-465-1500
- E-mail Address: jmathes@unbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area: $5,975,637
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area: $164,481,363
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2): $170,457,000

4) 2016 Pay 2017 Not Assessed Value of Allocation Area: $185,580,155
5) 2016 Pay 2017 Not Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status: $13,519,235
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status: $185,501,652
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area: $405,155
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area: $171,655,745
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area: $171,655,745

10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places): 1.00703


2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

1.00703

I, Cindy Kattau, Auditor, of Hendricks County, certify to the best of my knowledge that the above base assessed value calculation is full, true, and complete for the tax increment finance allocation area identified above.

Dated (month, day, year): 9-2-16

Cindy Kattau
County Auditor (Signature)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: U.S. 40 Corridor

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

[Signature]
Date: 9-6-16

Commissioner, Department of Local Government Finance (Printed)
TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2016 PAY 2017
State Form 56059 (5-16)
PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Hendricks
Jurisdiction Town of Plainfield
Allocation Code T32241
Allocation Area Name I-70 Interchange.

Form Prepared By:
Name Loren Matthes
Unit/Company H.J. Umbaugh & Associates
Telephone Number 317-465-1500
E-mail Address matthes@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area $0
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area $54,321,500
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2) $54,321,500

4) 2016 Pay 2017 Net Assessed Value of Allocation Area $54,875,200
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status $240,000
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status $200,700
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area $400,000
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area $544,359,900

9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area

10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) 1.00211

11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) $54,875,200
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) $54,321,500

13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places) 2.2003
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area 2.2003

2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 1.00211

I, Cinda Kattau, Auditor, of Hendricks County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 9-2-16

Legend: GJP
Cinda Kattau
County Auditor (Signature)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name I-70 Interchange

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance 9-6-16
TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2016 PAY 2017

State Form 5805 (5-10)
PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Hendricks
Jurisdiction: Town of Plainfield
Allocation Code: T32243
Allocation Area Name: S.R. 267 Corridor

Form Prepared By:
Name: Loren Mathes
Unit/Company: H. J. Unk Vaughn & Associates
Telephone Number: 317-665-1590
E-mail Address: mathes@unkvaughn.com

<table>
<thead>
<tr>
<th>Description</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>1) 2015 Pay 2016 Base Assessed Value of Allocation Area</td>
<td>0</td>
</tr>
<tr>
<td>2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area</td>
<td>40,532,100</td>
</tr>
<tr>
<td>3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)</td>
<td>40,532,100</td>
</tr>
<tr>
<td>4) 2016 Pay 2017 Net Assessed Value of Allocation Area</td>
<td>40,824,500</td>
</tr>
<tr>
<td>5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status</td>
<td></td>
</tr>
<tr>
<td>6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status</td>
<td></td>
</tr>
<tr>
<td>7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area</td>
<td></td>
</tr>
<tr>
<td>8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocating Area</td>
<td></td>
</tr>
<tr>
<td>9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area</td>
<td></td>
</tr>
<tr>
<td>10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)</td>
<td>1.00721</td>
</tr>
<tr>
<td>11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)</td>
<td></td>
</tr>
<tr>
<td>12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)</td>
<td>40,824,500</td>
</tr>
<tr>
<td>13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)</td>
<td>2.2903</td>
</tr>
<tr>
<td>15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area</td>
<td>2.2903</td>
</tr>
</tbody>
</table>

2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

1.00721

I, Cinda Kattau, Auditor of Hendricks County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 9-2-16

Cinda Kattau
County Auditor (Signature)

Cinda Kattau
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: S.R. 267 Corridor

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance
9-6-16
TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2016 PAY 2017

State Form 5609 (5-16)
PREScribed BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

<table>
<thead>
<tr>
<th>County</th>
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</tr>
</thead>
<tbody>
<tr>
<td>Jurisdiction</td>
<td>Town of Plainfield</td>
</tr>
<tr>
<td>Allocation Code</td>
<td>T32242</td>
</tr>
<tr>
<td>Allocation Area Name</td>
<td>Six Points</td>
</tr>
</tbody>
</table>

Form Prepared By:
Name: Loren Mathes
Unit/Company: H.J. Umbaugh & Associates
Telephone Number: 317-655-1500
E-mail Address: mathes@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area: 66,732,099
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area: 357,368,984
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2): $424,101,083

4) 2016 Pay 2017 Net Assessed Value of Allocation Area: $836,104,063
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status: 975,700
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status: 11,109,381
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area: $424,018,983
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area: 0.99981
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area: 0.99981
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places): $656,719,420

2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10): 0.99981

I, Cindy Kattau, Auditor of Hendricks County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year): 9-2-16
Cinda Kattau
County Auditor (Signature)
Cindy Kattau
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: Six Points

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance: 9-6-16
Date (month, day, year): 9-6-16
TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2016 PAY 2017

State Form 56059 (5-16)
PRONUNCED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Hendricks
Jurisdiction: Town of Plainfield
Allocation Code: T32240
Allocation Area Name: Ronald Reagan Corridor AKA "ALL POINTS"

Form Prepared By:
Name: Lecia Mathes
Unit/Company: H. J. Unruh & Associates
Telephone Number: 317-465-1200
E-mail Address: mathes@unruh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area 50,568,141
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area 61,821,562
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2) $112,389,703

4) 2016 Pay 2017 Net Assessed Value of Allocation Area 147,561,625
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status 21,955,350
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area 10,240,292
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area $9,162,720

10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 10) (Round to Five Decimal Places) 0.94106
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) $47,784,871
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) $99,776,754

13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places) 2.9480
14) Estimated 2016 Pay 2017 Incremental Tax Revenue (Line 12/100) * Line 13 $2,941,419
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area 2.9480

2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 0.94106

I, Cindy Kattau, Auditor of Hendricks County, certify to the best of my knowledge that the above base assessed value calculation is fair, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 9-2-16

Cindy Kattau, County Auditor (Signature)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: Ronald Reagan Corridor

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance 9-6-16
NOTE: Do not include personal property values.

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<thead>
<tr>
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</tr>
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<tbody>
<tr>
<td>Jurisdiction</td>
<td>Town of Plainfield</td>
</tr>
<tr>
<td>Allocation Code</td>
<td>T32245</td>
</tr>
<tr>
<td>Allocation Area Name</td>
<td>Vandalia ARH</td>
</tr>
</tbody>
</table>

Form Prepared By:

<table>
<thead>
<tr>
<th>Name</th>
<th>Loren Mathis</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unit/Company</td>
<td>H.J. Umbaugh &amp; Associates</td>
</tr>
<tr>
<td>Telephone Number</td>
<td>317-465-1500</td>
</tr>
<tr>
<td>E-mail Address</td>
<td><a href="mailto:mathis@umbaugh.com">mathis@umbaugh.com</a></td>
</tr>
</tbody>
</table>

1) 2015 Pay 2016 Base Assessed Value of Allocation Area   \( 1,108,900 \)
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area   \( 0 \)
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)   \( 1,108,900 \)

4) 2016 Pay 2017 Net Assessed Value of Allocation Area   \( 887,400 \)
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status   \( 0 \)
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status   \( 150,700 \)
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area   \( 1,078,100 \)

10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)   \( 0.97222 \)
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)   \( 1,078,095 \)
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)   \( (150,695) \)

13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)   \( 2.1864 \)
14) Estimated 2016 Pay 2017 Incremental Tax Revenue (Line 12/100) * Line 13)   \( (4,169) \)
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area   \( 2.1864 \)

2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)   \( 0.97222 \)

I, Cinda Kattau, Auditor of Hendricks County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year)   \( 9-2-16 \)

Cinda Kattau,  CPA
County Auditor (Signature)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name   Vandalia ARH

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

9-6-16

Date (month, day, year)
TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2016 PAY 2017

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

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<tr>
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</tr>
</thead>
<tbody>
<tr>
<td>Jurisdiction</td>
<td>Town of Plainfield</td>
</tr>
<tr>
<td>Allocation Code</td>
<td>T32246</td>
</tr>
<tr>
<td>Allocation Area Name</td>
<td>Saratoga</td>
</tr>
</tbody>
</table>

Form Prepared By:

<table>
<thead>
<tr>
<th>Name</th>
<th>Lonnie Matthes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unit/Company</td>
<td>H.J. Unhauff &amp; Associates</td>
</tr>
<tr>
<td>Telephone Number</td>
<td>317-465-1500</td>
</tr>
<tr>
<td>E-mail Address</td>
<td><a href="mailto:matthes@unhauff.com">matthes@unhauff.com</a></td>
</tr>
</tbody>
</table>

| 1) 2015 Pay 2016 Base Assessed Value of Allocation Area | 11,903,615 |
| 2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area | 10,244,320 |
| 3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2) | $22,147,935 |

| 4) 2016 Pay 2017 Net Assessed Value of Allocation Area | $22,318,605 |
| 5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status | |
| 6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status | |
| 7) 2016 Pay 2017 Net Assessed Value as a Result of Abatement Roll-Off in Allocation Area | |
| 8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area | |
| 9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area | $22,318,605 |

| 10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) | 1.00771 |
| 12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) | $10,323,213.52 |

| 13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places) | 2.2003 |
| 14) Estimated 2016 Pay 2017 Incremental Tax Revenue (Line 12/100) * Line 13 | $227,142 |
| 15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area | 2.2003 |

2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) | 1.00771 |

1. Cindy Kattau, Auditor of Hendricks County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 9-2-16

Cindy Kattau
County Auditor (Signature)

Cindy Kattau
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name | Saratoga

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance 9-6-16
NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Hendricks
Jurisdiction: Town of Brownsburg
Allocation Code: T3260
Allocation Area Name: North Beltway

Form Prepared By:
Name: Lorena M. Mattes
Unit/Company: H.J. Umbaugh & Associates
Telephone Number: 317-465-1200
E-mail Address: mattes@umbaugh.com

1)  2015 Pay 2016 Base Assessed Value of Allocation Area $63,069,945
2)  2015 Pay 2016 Incremental Assessed Value of Allocation Area $124,896,600
3)  2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2) $187,966,545
4)  2016 Pay 2017 Net Assessed Value of Allocation Area $190,875,111
5)  2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status $7,285,230
6)  2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status $415,700
7)  2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area $89,238
8)  Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area $1,619,886
9)  2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area $183,846,343
10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) 0.97808

11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) $61,687,452
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) $129,187,639

13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places) 2.8138
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area 2.8138

2016 Pay 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 0.97808

I, Cinda Kattau, Auditor, of Hendricks County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 9-2-16

Cinda Kattau, County Auditor (Signature)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: North Beltway

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance 9-6-16

Date (month, day, year)
TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2016 PAY 2017

State Form 5659 (5-16)
PREREQUISITED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Hendricks
Jurisdiction: Town of Brownsburg
Allocation Code: T22361
Allocation Area Name: Wayne Farms

Form Prepared By:
Name: Loren M. Matthes
Unit/Company: H.J. Umbaugh & Associates
Telephone Number: 317-465-1590
E-mail Address: matthes@umbaugh.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area
   $7,712,515

2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area
   $171,129,685

3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)
   $24,842,200

4) 2016 Pay 2017 Net Assessed Value of Allocation Area
   $49,071,300

5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due
to New Construction or a Change in Tax Status
   $24,828,700

6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due
to Demolition or a Change in Tax Status
   $609,100

7) 2016 Pay 2017 Net Assessed Value Growth as a Result of
   Abatement Roll-Off in Allocation Area

8) Estimated Assessed Value Decrease Due to 2016 Pay 2017
   Appeals Settlements in Allocation Area

9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area
   $24,911,700

10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)
    1.00280

11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)
    $7,734,110

12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)
    $41,337,190

13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)
    2.8170

    $1,164,469

15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area
    2.8170

2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 16)

1.00280

I, Cinda Kattau, Auditor, of Hendricks County, certify to the best of my
knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated: 9-2-16
Cinda Kattau
County Auditor (Signature)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: Wayne Farms

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance 9-6-16
TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2016 PAY 2017
Suite Form 56019 (5-16)
PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Hendricks County
Jurisdiction Hendricks County
Allocation Code T32459
Allocation Area Name Pittsboro/Steel Dynamics

Form Prepared By:
Name Greg Guertin
Unit/Company Financial Solutions Group, Inc.
Telephone Number 317-837-4933
E-mail Address finance@msrg.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area
   _______________ 0

2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area
   _______________ 15,677,300
   _______________ 15,677,300

3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)
   _______________ 15,677,300

4) 2016 Pay 2017 Net Assessed Value of Allocation Area
   _______________ 13,788,300

5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to
   _______________ New Construction or a Change in Tax Status

6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to
   _______________ Demolition or a Change in Tax Status

7) 2016 Pay 2017 Net Assessed Value Growth as a Result of
   _______________ Abatement Roll-Off in Allocation Area

8) Estimated Assessed Value Decrease Due to 2016 Pay 2017
   _______________ Appeals Settlements in Allocation Area

9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area
   _______________ 13,788,300
   _______________ 13,788,300

10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)
    _______________ 0.87951

11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)
    _______________ 13,788,300

12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)
    _______________ 520,000

13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)
    _______________ 3.0000

    _______________ 413,649

15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area
    _______________ 2.9970

2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

1, Cinda Kattau, Auditor, of Hendricks County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 9-2-16
Cinda Kattau, GPR
County Auditor (Signature)

County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Pittsboro/Steel Dynamics

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance 9-6-16

Date (month, day, year)
NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Hendricks County
Jurisdiction: Hendricks County
Allocation Code: T32210
Allocation Area Name: Guilford/Heartland Crossing ($18,759,900 pass thru for Pay 2016)

Form/Prepared By:
Name: Greg Guercettaz
Unit/Company: Financial Solutions Group, Inc.
Telephone Number: 317-817-4033
E-mail Address: finance@msn.com

<table>
<thead>
<tr>
<th>Description</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>1) 2015 Pay 2016 Base Assessed Value of Allocation Area</td>
<td>0</td>
</tr>
<tr>
<td>2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area</td>
<td>91,689,730</td>
</tr>
<tr>
<td>3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)</td>
<td>$91,689,730</td>
</tr>
<tr>
<td>4) 2016 Pay 2017 Net Assessed Value of Allocation Area</td>
<td>91,067,720</td>
</tr>
<tr>
<td>5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status</td>
<td></td>
</tr>
<tr>
<td>6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status</td>
<td>0</td>
</tr>
<tr>
<td>7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area</td>
<td></td>
</tr>
<tr>
<td>8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlement in Allocation Area</td>
<td></td>
</tr>
<tr>
<td>9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area</td>
<td>91,067,720</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Description</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)</td>
<td>0.99322</td>
</tr>
<tr>
<td>11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)</td>
<td>386,593</td>
</tr>
<tr>
<td>12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)</td>
<td>$91,067,720</td>
</tr>
<tr>
<td>13) Estimated Pay 2016 Tax Rate for the Allocation Area (Round to Four Decimal Places)</td>
<td>1.6900</td>
</tr>
<tr>
<td>14) Estimated Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13)</td>
<td>$1,539,044</td>
</tr>
<tr>
<td>15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area</td>
<td>1.6809</td>
</tr>
</tbody>
</table>

2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 0.99322

I, Cindy Kattau, Auditor of Hendricks County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated 9-2-16

Cindy Kattau
County Auditor (Signature)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: Guilford/Heartland Crossing ($18,759,900 pass thru for Pay 2016)

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

 Commissioner, Department of Local Government Finance 9-6-16
TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2016 PAY 2017

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

<table>
<thead>
<tr>
<th>County</th>
<th>Hendricks County</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jurisdiction</td>
<td>Hendricks County</td>
</tr>
<tr>
<td>Allocation Code</td>
<td>T32271</td>
</tr>
<tr>
<td>Allocation Area Name</td>
<td>Liberty/Westpoint</td>
</tr>
</tbody>
</table>

Form Prepared By:
Name: Greg Guerezzaz
Unit/Company: Financial Solutions Group, Inc.
Telephone Number: 317-837-4933
E-mail Address: funucr@atm.com

---

<table>
<thead>
<tr>
<th>Description</th>
<th>Value</th>
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</thead>
<tbody>
<tr>
<td>1) 2015 Pay 2016 Base Assessed Value of Allocation Area</td>
<td>445,208</td>
</tr>
<tr>
<td>2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area</td>
<td>182,992</td>
</tr>
<tr>
<td>3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)</td>
<td>$628,200</td>
</tr>
<tr>
<td>4) 2016 Pay 2017 Net Assessed Value of Allocation Area</td>
<td>$812,800</td>
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<tr>
<td>5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status</td>
<td></td>
</tr>
<tr>
<td>6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status</td>
<td></td>
</tr>
<tr>
<td>7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area</td>
<td></td>
</tr>
<tr>
<td>8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area</td>
<td></td>
</tr>
<tr>
<td>9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area</td>
<td></td>
</tr>
</tbody>
</table>

10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) | 1.29386

11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) | $576,037
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) | $236,763

13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places) | 1.4000
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area | 1.3952

2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10): 1.29386

1, Cindy Kattau, Auditor of Hendricks County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year): 9-2-16
Cinda Kattau, GRC
County Auditor (Signature)

Cinda Kattau
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: Liberty/Westpoint

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance
Date (month, day, year): 9-6-16
TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2016 PAY 2017

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

<table>
<thead>
<tr>
<th>County</th>
<th>Hendricks County</th>
<th>Hendricks County</th>
</tr>
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<tbody>
<tr>
<td>Jurisdiction</td>
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</tr>
<tr>
<td>Allocation Code</td>
<td>T32272</td>
<td></td>
</tr>
<tr>
<td>Allocation Area Name</td>
<td>Liberty/Commerce Park</td>
<td></td>
</tr>
</tbody>
</table>

Form Prepared By:
Name: Greg Guerrottaz
Unit/Company: Financial Solutions Group, Inc.
Telephone Number: 317-837-4933
E-mail Address: finance@ezn.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area: 2,488,593
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area: -74,642
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2): $2,563,015

4) 2016 Pay 2017 Net Assessed Value of Allocation Area: 2,392,670
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status: 0
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status: 0
7) 2016 Pay 2017 Net Assessed Value Decrease Due to 2016 Pay 2017 Abatement Roll-Off in Allocation Area: 0
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area: 0
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area: $2,392,670

10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places): 0.93333
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11): $69,494
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places): 1.4000
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area: 1.3952

2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10): 0.93333

I, Cinda Kattau, Auditor of Hendricks County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year): 9-2-16

Cinda Kattau 
County Auditor (Signature)

CINDA KATTAU
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: Liberty/Commerce Park

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

9-6-16
TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2016 PAY 2017

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

<table>
<thead>
<tr>
<th>County</th>
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</thead>
<tbody>
<tr>
<td>Jurisdiction</td>
<td>Hendricks County</td>
</tr>
<tr>
<td>Allocation Code</td>
<td>T32270</td>
</tr>
<tr>
<td>Allocation Area Name</td>
<td>Liberty/70 West ($1,451,783 pass thru for Pay 2016)</td>
</tr>
</tbody>
</table>

Form Prepared By:
- Name: Greg Gwerwelz
- Unit/Company: Financial Solutions Group, Inc.
- Telephone Number: 317-837-4933
- E-mail Address: fimnce@asu.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area
   - 317,559
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area
   - 30,695,574
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)
   - $30,926,933

4) 2016 Pay 2017 Net Assessed Value of Allocation Area
   - 317,559
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status
   - 703,000
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area
   - 7,210,249
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area
   - $30,820,753

10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)
    - 0.99657

11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)
    - $316,470
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)
    - $337,011,532

13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)
    - 1.4000
    - $518,161
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area
    - 1.3952

2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10):

| I, Cinda Kattau, Auditor of Hendricks County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above. |

Dated (month, day, year) 9-2-16

Cinda Kattau, GCP
County Auditor (Signature)

CINDA KATTAU
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Liberty/70 West ($1,451,783 pass thru for Pay 2016)

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Cindy (Signature)
Commissioner, Department of Local Government Finance

9-6-16
### TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2016 PAY 2017

**State Form 5609 (3-16)**

**Prepared by the Department of Local Government Finance**

**NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.**

<table>
<thead>
<tr>
<th>County</th>
<th>Hendricks County</th>
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</thead>
<tbody>
<tr>
<td>Jurisdiction</td>
<td>Town of Avon</td>
</tr>
<tr>
<td>Allocation Code</td>
<td>732810</td>
</tr>
<tr>
<td>Allocation Area Name</td>
<td>Avon (Original)</td>
</tr>
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</table>

**Form Prepared By:**

<table>
<thead>
<tr>
<th>Name</th>
<th>Greg Guerreiaz</th>
</tr>
</thead>
<tbody>
<tr>
<td>Utility/Company</td>
<td>Financial Solutions Group, Inc.</td>
</tr>
<tr>
<td>Telephone Number</td>
<td>317-837-4933</td>
</tr>
<tr>
<td>E-mail Address</td>
<td><a href="mailto:finance@asa.com">finance@asa.com</a></td>
</tr>
</tbody>
</table>

1) 2015 Pay 2016 Base Assessed Value of Allocation Area: 10,067,362
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area: 52,261,978

4) 2016 Pay 2017 Net Assessed Value of Allocation Area: 64,433,550
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status: 1,792,700
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status: 0
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area: 0
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area: 0

10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places): 1.00678
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11): $54,297,931

13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places): 2.9900
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area: 2.9810

**2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10):** 1.00678

---

I, Cindy Kattau, Auditor of Hendricks County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

**Dated (month, day, year):** 9-2-16

**Cinda Kattau**

County Auditor (Signature)

**CINDA KATTAU**

County Auditor (Printed)

---

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

**CERTIFICATION OF TIF BASE NEUTRALIZATION**

**Allocation Area Name: Avon (Original)**

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

**Commissioner, Department of Local Government Finance:**

**Date (month, day, year):** 9-6-16

---
TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2016 PAY 2017

State Form 54659 (9-16)
PRICED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

<table>
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<tr>
<th>County</th>
<th>Hendricks County</th>
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</thead>
<tbody>
<tr>
<td>Jurisdiction</td>
<td>Town of Avon</td>
</tr>
<tr>
<td>Allocation Code</td>
<td>T32811</td>
</tr>
<tr>
<td>Allocation Area Name</td>
<td>Avon #3</td>
</tr>
</tbody>
</table>

Form Prepared By:
- Name: Greg Guerettaz
- Unit/Company: Financial Solutions Group, Inc.
- Telephone Number: 317-837-0013
- E-mail Address: finance@misu.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area: 992,910
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area: 20,793,690
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2): $21,786,600

4) 2016 Pay 2017 Net Assessed Value of Allocation Area: 21,475,200
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status: 0
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status: 0
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area: 0
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area: 0
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area: $21,475,200

10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places): 0.98571
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11): $20,496,479
13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places): 2.9900
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area: 2.9810

2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10): 0.98571

I, Cindy Kattau, Auditor of Hendricks County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (Month, Day, Year): 9-2-16

CINDA KATTAU  GJP
County Auditor (Signature)  County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: Avon #3

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Executive Director, Department of Local Government Finance

Date (Month, Day, Year): 9-6-16
TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2016 PAY 2017
State Form 20059 (3-16)
PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Hendricks County
Jurisdiction: Town of Avon
Allocation Code: T32812
Allocation Area Name: Avon #4

Form Prepared By:
Name: Greg Gueretailz
Unit/Company: Financial Solutions Group, Inc.
Telephone Number: 317-837-4933
E-mail Address: finance@ans.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area

2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area

3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2) $28,620,800

4) 2016 Pay 2017 Net Assessed Value of Allocation Area

5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status

6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status

7) 2016 Pay 2017 Net Assessed Value Decrease as a Result of Abatement Roll-Off in Allocation Area

8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area

9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area $28,670,000

10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) 1.00172

11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) $40,860

12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) $28,629,140

13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places) 2.9900


15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area

2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 1.00172

I, Cindy Kattau, Auditor of Hendricks County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year): 9-2-16

CINDA KATTAU
County Auditor (Signature)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: Avon #4

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance
Date (month, day, year) 9-6-16
TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2016 PAY 2017

State Form 50059 (3-16)
PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County: Hendricks County
Jurisdiction: Town of Avon
Allocation Code: T32814
Allocation Area Name: Avon #5

Prepared By:
Name: Greg Guerrettaz
Unit/Company: Financial Solutions Group, Inc.
Telephone Number: 317-837-4933
E-mail Address: llumase@answe.com

1) 2015 Pay 2016 Base Assessed Value of Allocation Area
   \[14,247,800\]

2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area
   \[5,329,300\]

3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)
   \[19,577,100\]

4) 2016 Pay 2017 Net Assessed Value of Allocation Area
   \[20,371,100\]

5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status
   \[1,270,000\]

6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status
   \[0\]

7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area
   \[0\]

8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area

9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area
   \[19,101,100\]

10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)
    \[0.97569\]

11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)
    \[13,901,576\]

12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)
    \[6,469,664\]

13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)
    \[2.9960\]

    \[193,443\]

15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area
    \[2.9810\]

2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)

\[0.97569\]

1, Cindy Kattau Auditor of Hendricks County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 9-2-16

CINDA KATTOU
County Auditor (Signature)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name: Avon #5

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Commissioner, Department of Local Government Finance

Date (month, day, year) 9-6-16
## TIF Allocation Area Real Property Base Neutralization Worksheet 2016 Pay 2017

**NOTE:** DO NOT INCLUDE PERSONAL PROPERTY VALUES.

### County
Hendricks County

### Jurisdiction
Town of Avon

### Allocation Code
T32815

### Allocation Area Name
Avon #6

### Form Prepared By:

<table>
<thead>
<tr>
<th>Name</th>
<th>Greg Guereitaz</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unit/Company</td>
<td>Financial Solutions Group, Inc.</td>
</tr>
<tr>
<td>Telephone No.</td>
<td>317-837-4933</td>
</tr>
<tr>
<td>Email Address</td>
<td><a href="mailto:finance@mas.com">finance@mas.com</a></td>
</tr>
</tbody>
</table>

### 2015 Pay 2016 Base Assessed Value of Allocation Area
634,800

### 2015 Pay 2016 Incremental Assessed Value of Allocation Area
152,000

### 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)
786,800

### 2016 Pay 2017 Net Assessed Value of Allocation Area
756,300

### 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status

### 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status

### 2016 Pay 2017 Net Assessed Value Increase as a Result of Abatement Roll-Off in Allocation Area

### Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area

### 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area
756,300

### 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)
0.96124

### 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)
610,195

### 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)
146,105

### Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places)
2.9900

### Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12) * Line 13)
4,369

### Actual 2015 Pay 2016 Tax Rate for the Allocation Area
2.9810

**2016 Pay 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)**

### Auditor of Hendricks County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

**Cinda Kattau**

**County Auditor (Signature)**

**Cinda Kattau**

**County Auditor (Printed)**

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**DEPARTMENT OF LOCAL GOVERNMENT FINANCE**

**CERTIFICATION OF TIF BASE NEUTRALIZATION**

### Allocation Area Name
Avon #6

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

**Commissioner, Department of Local Government Finance**

9-6-16
TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2016 PAY 2017
State Form 56595 (3-16)
PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

<table>
<thead>
<tr>
<th>County</th>
<th>Hendricks County</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jurisdiction</td>
<td>Town of Avon</td>
</tr>
<tr>
<td>Allocation Code</td>
<td>T32813</td>
</tr>
<tr>
<td>Allocation Area Name</td>
<td>Avon HRH</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Form Prepared By</th>
<th>Greg Guerreitaz</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name</td>
<td></td>
</tr>
<tr>
<td>Unit/Company</td>
<td>Financial Solutions Group, Inc.</td>
</tr>
<tr>
<td>Telephone Number</td>
<td>317-837-4933</td>
</tr>
<tr>
<td>E-mail Address</td>
<td><a href="mailto:finance@avon.com">finance@avon.com</a></td>
</tr>
</tbody>
</table>

1) 2015 Pay 2016 Base Assessed Value of Allocation Area 0
2) 2015 Pay 2016 Incremental Assessed Value of Allocation Area 57,900
3) 2015 Pay 2016 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2) 57,900

4) 2016 Pay 2017 Net Assessed Value of Allocation Area 59,300
5) 2016 Pay 2017 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status
6) 2016 Pay 2017 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status 0
7) 2016 Pay 2017 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area
8) Estimated Assessed Value Decrease Due to 2016 Pay 2017 Appeals Settlements in Allocation Area
9) 2016 Pay 2017 Adjusted Net Assessed Value of Allocation Area $59,300

10) 2016 Pay 2017 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places) 1.02418
11) 2016 Pay 2017 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10) $59,300
12) 2016 Pay 2017 Incremental Assessed Value of Allocation Area (Line 4 - Line 11) $59,300

13) Estimated 2016 Pay 2017 Tax Rate for the Allocation Area (Round to Four Decimal Places) 2.9900
14) Estimated 2016 Pay 2017 Incremental Tax Revenue ((Line 12/100) * Line 13) $1,773
15) Actual 2015 Pay 2016 Tax Rate for the Allocation Area 2.9810

2016 PAY 2017 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10) 1.02418

I, Cindy Kastau, Auditor of Hendricks County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 9-2-16

Cinda Kastau  JRP  Cinda Kastau
County Auditor (Signature)  County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Avon HRH

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 Commissioners, Department of Local Government Finance  Date (month, day, year) 9-6-16