

STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE



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LAPORTE COUNTY—ANNUAL ADJUSTMENT ORDER FOR 2008 pay 2009

On May 20, 2009, the Indiana Department of Local Government Finance (“Department”) gave requisite public notice of its determination that LaPorte County had not made annual adjustments to assessed valuations required by 50 IAC 21 for 2008 pay 2009 property taxes. By law, when a county fails to make an annual adjustment to assessed valuations, the Department must perform that task for the county.

On Monday, June 1, 2009, at 6:30 p.m. (CDT), in Conference Room 2 of the LaPorte County Complex Annex Building, 809 State Street, La Porte, Indiana, the Department held a public hearing concerning its proposed performance of the annual adjustment on real property for LaPorte County. The Department had previously given requisite public notice of the hearing.

Using data permitted by 50 IAC 21-12-1 and having heard public comment at the June 1 hearing, the Department orders the application of the following percentages as an annual adjustment increase to assessed real property values in LaPorte County for 2008 pay 2009 property taxes:

Vacant Industrial	106%
Improved Industrial	106%
Vacant Commercial	106%
Improved Commercial	106%
Vacant Residential	105%
Improved Residential	102%

To further simplify the annual adjustment process, the Department has determined to issue a single percentage as set forth above (106%) for all Commercial/Industrial properties. That percentage is derived from the average of all five Marshall and Swift Cost Basis factors for Commercial/Industrial property classes. Further, as stated at the hearing, the Vacant Residential percentage is derived from the Consumer Price Index. Finally, the Department derived the Improved Residential percentage from the Office of Federal Housing Enterprise Oversight (OFHEO) Housing Index. (The OFHEO merged into the Federal Housing Finance Agency.)

June 9, 2009

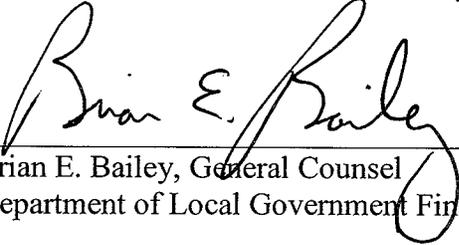
Date

Timothy J. Rushenberg, Commissioner
Department of Local Government Finance

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I, Brian E. Bailey, General Counsel for the Department of Local Government Finance, do hereby certify that the above is an order of the Commissioner of the Department of Local Government Finance made this date in the above entitled matter and that the Commissioner has signed the same under his statutory authority.

WITNESS MY HAND on this 9th day of June, 2009.



Brian E. Bailey, General Counsel
Department of Local Government Finance